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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 18 No. 27

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WEEKLY
SUMMARY
AND
STATISTICS

July 2, 1970

WINTER WHEAT PRICES SAG

Winter wheat markets reported that wheat prices fell from 3-8¢ per bushel during the week ended July 1. Prices for other grains were irregular. Barley and flaxseed sold lower; feed grains mostly steady to higher.

Winter wheat prices were under pressure of harvest movement. Hedging was quite heavy and the option market was down more than 3¢ at Kansas City where premiums were down as much as 3¢ per bushel. Spring wheat sold well at Minneapolis where the cash basis was 1¢ higher. The nearby option price finished down a fraction to keep the cash level about even with last week. A strike at local mills tempered demand at the close. Durum was offered in fairly large volume and demand narrowed. Prices dropped 3¢. White wheat firmed up 1¢ at Pacific Northwest markets with tightness in old crop supplies contributing to the stronger tone. Rye sold at an unchanged level at Minneapolis but prices were off 3¢ at Duluth. Larger receipts tempered buying.

Corn markets were mixed. Increased offerings at Kansas City put prices down 1¢ there. Chicago was unchanged with some processor buying and good movement out of that market. Other markets were mostly 1¢ higher. Markets for oats were about steady. The only significant price change was at Toledo where bids were lowered 4¢. Barley prices were down rather sharply at Minneapolis where buyers were less aggressive and receipts continued heavy. Price changes were small at other important points. A firmer tone for grain sorghum reflected good feeder demand and restricted movement due to car shortages and steady to higher corn and oat prices. Gains of 1-2¢ per cwt. were reported.

Processor and export demand for soybeans continued strong. Record exports and domestic use promoted buying of cash beans and encouraged speculative interest in this item. Oil and meal disappearance was running well ahead of levels a year ago. Flaxseed buyers lowered bids 4¢. Receipts at Minneapolis were larger and expected curtailed crushing prior to new crop harvest narrowed demand.

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WHITE CORN: Inspected receipts and shipments, May 1970

Inspection Point	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
	-- 1,000 bushels --					
Alabama, Georgia and Florida	76	2	-	-	-	-
California, Central	3	-	-	-	-	-
California, Southern	62	-	-	-	-	-
Cedar Rapids, Iowa	107	-	-	-	-	-
Gulf Points - E. Texas	-	-	-	24	-	-
Illinois, Central	-	-	-	17	-	-
Kansas City Area	214	-	-	285	-	-
Miss. River Points - Louisiana	54	-	298	-	-	12
Miss. River Points - Memphis	48	-	-	-	-	-
North & South Carolina	-	-	-	18	-	-
Ohio River Points	32	288	-	242	-	833
Omaha - Lincoln	10	-	-	12	-	-
St. Joseph - Atchison	462	-	-	118	-	-
St. Louis Area	2	1	-	16	-	-
Texas, Central & Northern	197	-	-	4	1	-
Topeka, Kansas	36	-	-	281	-	-
Kansas, Central & Western	64	-	-	32	-	-
Total	1,367	291	298	1,042	1	845

WHEAT: Sales registered for export, f.o.b. vessel
June 26-July 1, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
Japan	Hard Red Winter	No. 2 - 13%	July	West	800
Japan	Western White	No. 2	June	West	213
Thailand	Northern Spring	No. 2 - 14%	August	Gulf	110
Saudi Arabia	Hard Red Winter	No. 1	June	Gulf	19
Germany	Amber Durum	No. 2	July	St. Law.	30
Netherlands	Soft Red Winter	No. 2	June	Gulf	184
Portugal	Hard Red Winter	No. 2 - 10.5%	June	Gulf	896
Panama	Soft Red Winter	No. 2	June	Gulf	74
Venezuela	Soft Red Winter	No. 2	June	Gulf	15
Venezuela	Soft Red Winter	No. 2	July	Gulf	15
Venezuela	Hard Red Winter	No. 2	July	Gulf	63
Venezuela	Northern Spring	No. 2 - 15%	June	Gulf	110
Venezuela	Amber Durum	No. 2	July/Aug.	Gulf	75
<u>C. C. C. CREDIT</u>					
Korea	White	No. 2	June	West	55
Philippines	Western White	No. 2	June	West	56
Philippines	Northern Spring	No. 2 - 15%	July	West	357
Lebanon	Hard Red Winter	No. 2 - 11%	July	Gulf	187
<u>BARTER</u>					
Algeria	Hard Red Winter	No. 2	June	Gulf	597
Nicaragua	Northern Spring	No. 2 - 15%	June	Gulf	37

1/ Less than 500 bushels.

Export Marketing Service.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1969 LOAN RATE ^{1/}		CASH GRAIN PRICES			
			TERMINAL	EFFECTIVE July 1, 1970	July 1, 1970	June 25, 1970	June 26, 1969	May 1970 AVERAGE ^{2/}
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	145	144	134-135	138-139	131-133	144
		No. 1 Hard Winter (13% Prot.)	149½	148½	153-154	159-160	158	160
	Houston	No. 1 Hard Winter (Ord. Prot.)	170	169	146-147	149-150	142-145	153
	Omaha	No. 1 Hard Winter (Ord. Prot.)	145	144	134-136	142-144	129-130	140
	Chicago	No. 2 Yellow Hard Winter	145	144	137	140-141	132	146
		No. 2 Soft Red Winter	145	144	140	144	127-128	148
	Toledo	No. 2 Soft Red Winter	- -	-	136	141	128	150
		No. 2 Soft White	- -	-	138	141	126	148
	St. Louis	No. 2 Hard Winter	145	144	138-140	142-145	132-134	146
		No. 2 Soft Red Winter	145	144	136-138	143-145	128-130	149
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	157	156	168	168	152-154	168
		No. 1 Dark No. Spring (13% Prot.)	161½	160½	177	177	159-161	175
		No. 1 Dark No. Spring (15% Prot.)	167½	166½	186-189	186-189	179-182	190
		No. 1 H. Amber Durum	162	161	163-169	166-172	178-190	166
	Portland	No. 1 Soft White	145	144	159-160	158-159	148	157
		No. 1 Hard Winter (Ord. Prot.)	145	144	165	165	160-161	169
	Baltimore	No. 2 Soft Red Winter (garlicky)	149	148	132	134	122	136
RYE	Minneapolis	No. 2	122	121	107-110	107-110	117-120	117
CORN	Kansas City	No. 2 White	-	-	160-170	161-172	330-340	164
		No. 2 Yellow	-	-	136-138	137-139	128-132	130
	Omaha	No. 2 Yellow	-	-	128-131	128-131	122-126	124
	Chicago	No. 2 Yellow	-	-	140	140	129	132
		No. 3 Yellow	-	-	135-139	135-139	124-128	129
	Toledo	No. 2 Yellow	-	-	138	136	127	130
	St. Louis	No. 2 Yellow	-	-	142-144	141-143	130-135	131
	Minneapolis	No. 2 Yellow	-	-	128-129	127-128	121-123	124
OATS	Kansas City	No. 2 White	-	-	66-74	65-73	64-71	71
	Chicago	No. 2 Extra Heavy White	-	-	68	68	63	70
	Toledo	No. 2 Heavy White	-	-	70	74	64	75
	Minneapolis	No. 2 Extra Heavy White	-	-	63	63	58-62	66
BARLEY	Kansas City	No. 3	98	97	75-87	75-87	80-87	92
	Minneapolis	No. 3 or better Malting (Choice)	101	100	112-120	118-120	108-118	116
		No. 3 or better	101	100	98-104	100-110	106-112	108
	Portland	No. 2 Western 45 lbs.	108	107	92-98	98	106-109	99
	Stockton	No. 2 Western 46 lbs.	114	113	112-113	110-113	127-130	121
	Los Angeles	No. 2 Western 46 lbs.	114	113	121-122	121-123	126-132	125
GRAIN SORGHUM	Kansas City	No. 2 Yellow	183	181	208-214	207-213	199-204	196
	Fort Worth	No. 2 Yellow	-	205	238-246	238-244	234-244	232
	Los Angeles	No. 2 Yellow (NTFE) ^{3/}	226	224	267-269	265-267	259-261	252
SOYBEANS	Chicago	No. 1 Yellow	-	-	290	288	267-268	270
	Toledo	No. 1 Yellow	-	-	288	283	262	264
	Minneapolis	No. 1 Yellow	-	-	277	278	255	263
	Illinois Pts.	No. 1 Yellow	-	-	274-278	277-279	252-262	265
FLAXSEED	Minneapolis	No. 1	301	300	285	289	305	297

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED June 26, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING *	UNCOMMITTED BALANCE **
Wheat	115,546	179,836	1,219	35,687	332,288	42,769	289,519
Oats	30,860	40,771	8,049	20,885	100,565	1,898	98,667
Barley	3,556	21,057	4,909	25,391	54,913	38,170	16,743
Rye	6,064	7,974	420	1,421	15,879	104	15,775
Flaxseed	7,475	5,924	-	1,376	14,775	136	14,639
Corn	67,483	76,377	119,771	4,276	267,907	5,494	262,413
Grain sorghum	103,299	37,145	5,233	25,574	171,251	11,998	159,253
Soybeans	67,863	60,296	13,498	46,863	188,520	135,418	53,102

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,585; Corn 21;

Flaxseed 0; Grain sorghum 68; Oats 564; Soybeans 25,099; Wheat 32,871; Rye 0.

** Breakdown by classes: Hard red winter 211,482; Hard red spring 53,805; Soft red winter 14,542; White Wheat 6,225; Durum Wheat 3,167; Other Wheat 298.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	June 26, 1970	JULY 1 TO		June 26, 1970	JULY 1 TO	
		June 26, 1970	June 27, 1969		June 26, 1970	June 27, 1969
Wheat	629	24,335	11,815	147	5,770	2,250
Oats	-	-	-	93	2,936	360
Barley	-	37,184	-	51	1,328	238
Rye	-	39	-	10	278	146
Flaxseed	-	-	-	1	211	71
COMMODITY	OCTOBER 1 TO			OCTOBER 1 TO		
	JULY 1 TO			JULY 1 TO		
	June 26, 1970	June 27, 1969		June 26, 1970	June 27, 1969	
Corn	-	1,857	4,496	148	37,856	19,069
Grain sorghum	4,044	41,448	1,691	480	14,639	646
COMMODITY	SEPTEMBER 1 TO			SEPTEMBER 1 TO		
	JULY 1 TO			JULY 1 TO		
	June 26, 1970	June 27, 1969		June 26, 1970	June 27, 1969	
Soybeans	-	-	-	22,122	160,102	1,941

Agricultural Stabilization and Conservation Service.

**WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)**

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	June 26, 1970		June 27, 1969		June 26, 1970		June 27, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	5,938	6	1,406	3	230,242	9,521	187,301	11,356
Title I, PL-480 2/	-	-	139	-	91,115	10,127	88,169	5,758
Title I, PL-480 3/	-	-	-	-	114,323	16,089	81,829	27,111
CCC credit	597	-	-	-	28,967	-	10,100	-
CCC barter	654	-	961	-	58,165	25	48,331	366
Donations	31	1,448	-	-	13,696	36,639	23,450	32,896
TOTAL	7,220	1,454	2,506	3	536,508	72,401	439,180	77,487

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1969- May 1970	July 1968- May 1969
	June 26, 1970	June 19, 1970	June 27, 1969	June 26, 1970	June 27, 1969		
United States	8,847	13,593	7,725	39,287	33,746	551,897	492,879
Canada	9,212	7,148	8,163	37,093	21,655	287,583	294,175
Argentina	0	26	756	4,832	1,371	56,914	94,403
Australia	5,683	7,577	4,453	26,481	20,395	240,053	175,500
TOTAL	23,742	28,344	21,097	107,693	77,167	1,136,447	1,056,957

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1969- May 1970	July 1968- May 1969
	June 26, 1970	June 19, 1970	June 27, 1969	June 26, 1970	June 27, 1969		
Wheat	8,847	13,593	7,725	39,287	33,746	482,523	429,751
Wheat flour & prod.	Not available weekly					69,374	63,128
Oats	0	0	0	0	0	1,544	3,765
Barley	3,876	684	0	6,885	0	7,646	10,016
Rye	0	0	0	0	0	508	949
Flaxseed	0	0	0	0	775	5,730	8,961
						Oct. 1969- May 1970	Oct. 1968- May 1969
Corn	7,310	9,956	5,430	32,357	34,079	407,062	307,470
Grain sorghum	1,524	0	1,510	2,055	4,926	71,972	57,566
						Sept. 1969- May 1970	Sept. 1968- May 1969
Soybeans	9,012	8,071	3,661	29,816	12,642	336,460	242,467

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended June 26, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Duluth	Superior	Toledo	Saginaw	Miss. River	Total
Canada	2,133	987	416	113	374	-	4,023
Okinawa	-	-	-	109	-	-	109
Japan	-	-	-	195	-	2,104	2,299
El Salvador	-	-	-	-	-	110	110
Venezuela	-	-	-	-	-	85	85
West Germany	-	-	-	-	-	459	459
Italy	-	-	-	-	-	272	272
Israel	-	-	-	-	-	1,127	1,127
Denmark	-	-	-	-	-	528	528
Total	2,133	987	416	417	374	4,685	9,012
Sept. 1 '69-June 26 '70							363,801
Sept. 1 '68-June 27 '69							256,003

Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States exports, May 1970

Grains	Month			Season	
	May 1970	April 1970	May 1969	July 1969- May 1970	July 1968- May 1969
	--1,000 bushels--				
Wheat	43,352	54,507	51,337	482,523	429,751
Wheat flour <u>1/</u>	5,294	5,396	<u>3/</u> 7,543	58,735	51,800
Wheat products <u>2/</u>	1,216	<u>3/</u> 544	1,000	10,639	11,328
Oats	134	213	43	1,544	3,765
Barley	6,351	0	1,430	7,646	10,016
Rye	0	1	1	508	949
Flaxseed	2,867	1	1,352	5,730	8,961
				Oct. 1969- May 1970	Oct. 1968- May 1969
Corn	49,750	39,672	47,420	407,062	307,470
Grain sorghum	4,688	5,868	5,198	71,972	57,566
				Sept. 1969- May 1970	Sept. 1968- May 1969
Soybeans	36,400	41,160	23,818	336,460	242,467

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

3/ Revised.

Bureau of the Census.

GRAINS: United States imports, May 1970

Grains	Month			Season	
	May 1970	April 1970	May 1969	July 1969- May 1970	July 1968- May 1969
	--1,000 bushels--				
Wheat:					
Full duty	0	0	0	794	<u>1/</u>
Unfit for human consumption	166	394	65	1,414	482
Oats	85	159	174	1,471	1,668
Barley	2,465	188	1,271	10,384	8,019
Rye	0	20	64	414	1,056
				Oct. 1969- May 1970	Oct. 1968- May 1969
Corn	41	66	41	656	953

1/ Less than 500 bushels.

Bureau of the Census.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
May 1970

	Wheat	Barley	Corn	Soybeans	Grain Sorghum	Total
	-- 1,000 bushels --					
Stocks in Store						
April 30, 1970	1,192	79	2,998	2,962	87	7,318
Receipts of Grain						
Vessel	5,964	4,383	8,518	9,321	-	28,186
Rail	-	-	-	-	-	-
Stock Adjustments	-	-	-18	-	-	-18
Loss	-18	-	-2	-1	-	-21
Shipments						
Canadian Domestic	-	-	1,582	201	11	1,794
Overseas Exports						
<u>Montreal</u>						
Netherlands	-	-	-	603	-	603
Britain	-	-	314	490	-	804
Subtotal	0	0	314	1,093	0	1,407
<u>Three Rivers</u>						
Germany	-	-	948	-	-	948
Italy	-	-	-	451	-	451
Netherlands	-	-	297	332	-	629
Norway	-	-	-	132	-	132
Spain	-	-	-	691	-	691
Roumania	-	1,574	-	-	-	1,574
Yugoslavia	-	985	-	-	-	985
Japan	-	-	-	218	-	218
Subtotal	0	2,559	1,245	1,824	0	5,628
<u>Quebec</u>						
France	-	-	-	778	-	778
Germany	-	375	99	-	-	474
Netherlands	114	94	-	1,420	-	1,628
Britain	-	-	646	-	-	646
Portugal	-	-	-	772	-	772
Subtotal	114	469	745	2,970	0	4,298
<u>Baie Comeau</u>						
Belgium	205	-	-	467	-	672
France	-	-	-	288	-	288
Netherlands	1,024	-	-	900	-	1,924
Britain	1,052	-	954	132	-	2,138
Algeria	554	-	-	-	-	554
Israel	-	-	-	1,235	-	1,235
Japan	-	-	-	373	-	373
Lebanon	535	-	-	-	-	535
Subtotal	3,370	0	954	3,395	0	7,719
<u>Port Cartier</u>						
Belgium	352	-	-	206	-	558
Germany	-	75	-	-	-	75
Netherlands	1,334	-	1,771	1,694	-	4,799
Britain	-	-	176	-	-	176
Subtotal	1,686	75	1,947	1,900	0	5,608
Total Exports	5,170	3,103	5,205	11,182	0	24,660
Stocks in Store						
May 31, 1970	1,968	1,359	4,709	899	76	9,011

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

MAY, 1970

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	40	269							
ARKANSAS	13								
CALIFORNIA, CENTRAL	237		94	26		1			
CALIFORNIA, SOUTHERN	436		248			4			
CHICAGO AREA	124	115	250						
COLORADO & WYOMING	2,084								
COLUMBIA RIVER	6,187	3,178	261	75					
DULUTH-SUPERIOR	872		4,223	459					33
GRAND ISLAND-HASTINGS	1,147		6				2		
GULF POINTS - ALA- & MISS	155	627	574						
GULF POINTS - E. TEXAS	7,444		882						
GULF POINTS - S. TEXAS	115		120						
ILLINOIS, CENTRAL	42								
INDIANA	6								
IOWA, CENTRAL	2		1						
KANSAS CITY	2,469	106	2				4		
KANSAS, CENTRAL & WESTERN	14,409								
MARYLAND & DELAWARE	79								
MICHIGAN & NORTHERN OHIO	171		5						
MILWAUKEE, WIS			6						
MINNEAPOLIS AREA	1,658		1,464	650					
MISS. RIVER POINTS & LOUISIANA	2,374	2,355	49	100		20	123		87
MISS. RIVER POINTS-MEMPHIS AREA	36								
MONTANA	2,407			174			2		
NORTHEASTERN STATES	479	2,314	1	395			4		
NORTH & SOUTH CAROLINA							6		
NORTH & SOUTH DAKOTA	3,736			1,266		33			
OHIO, CENTRAL	6		2				4		22
OHIO RIVER POINTS	10		3						
OKLAHOMA	4,196		8						
OMAHA-LINCOLN AREA	910								
PUGET SOUND	3,419		555	31			4		
ST. JOSEPH-ATCHISON	1,999		2				2		
ST. LOUIS AREA	55		9						
ST. LOUIS CITY, IOWA	106								
SPOKANE, WASH	1,673		43	59					
TEXAS, CENTRAL & NORTHERN	4,058		24						
TOPEKA, KANS	1,088								
UTAH	1,030								
VIRGINIA & W. VIRGINIA	225		4	225					
TOTAL	65,497	8,964	8,836	3,460		1,718	184		142

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

MAY, 1970

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	409	251	28						8
ARKANSAS	164		3	58					
CALIFORNIA, CENTRAL	132		101	35		120	3		294
CALIFORNIA, SOUTHERN	556		4	1,197		5	246		1
CEDAR RAPIDS, IOWA	3,441								
CHICAGO AREA	3,676	46	2,476				88		
COLORADO & WYOMING	2,032		12	1,622			742		25
COLUMBIA RIVER	116			24			364		974
DULUTH-SUPERIOR	291		1						
GRAND ISLAND-HASTINGS	564		1	968					
GULF POINTS - ALA- & MISS	268	690							
GULF POINTS - E. TEXAS	80		1	1,880			2		
GULF POINTS - S. TEXAS	232			800		183	2		
IDAHO			1						
ILLINOIS, CENTRAL	7,254								
INDIANA	943		297						
IOWA, CENTRAL	3,161		36				17		
KANSAS CITY	3,526			891					
KANSAS, CENTRAL & WESTERN	479			998					1
MARYLAND & DELAWARE	428		2						
MICHIGAN & NORTHERN OHIO	76		88						
MILWAUKEE, WIS	665		129						
MINNEAPOLIS AREA	2,307		3,581						
MISS. RIVER POINTS & LOUISIANA	2,191	26,007		16	50		334		4
MISS. RIVER POINTS-IOWA	3,149		385	21			3,228		36
MISS. RIVER POINTS-MEMPHIS AREA	140								
MONTANA							350		
NORTHEASTERN STATES	1,172		1				7		1
NORTH & SOUTH CAROLINA	441		1						
NORTH & SOUTH DAKOTA									
OHIO, CENTRAL	77		12	5			3,230		
OHIO RIVER POINTS	376	176	1,817						
OKLAHOMA			6	4		1	32		
OMAHA-LINCOLN AREA	2,929			2,391					
PUGET SOUND	54			64			93		
ST. JOSEPH-ATCHISON	2,527		1	963					
ST. LOUIS AREA	447	744	132						
SIOUX CITY, IOWA	293		1	8			24		
SPOKANE, WASH	521			29			177		
TEXAS, CENTRAL & NORTHERN	257		10	2,759		6	3		7
TOPEKA, KANS	225			448					
UTAH							500		
VIRGINIA & W. VIRGINIA	333		53						2

TOTAL 45,932 27,914 9,180 15,181 50 315 9,442 1,353

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

MAY, 1970

- 10 -

INSPECTION AREA	* SOYBEANS *			* OATS *			* FLAXSEED *		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	780		105	76		5			
ARKANSAS	493			39		3			
CALIFORNIA, CENTRAL						12			
CALIFORNIA, SOUTHERN	5		1	12		6			
CEDAR RAPIDS, IOWA	1,045			3					
CHICAGO AREA	1,863		429	59					
COLORADO & WYOMING				17					
COLUMBIA RIVER				48					
DULUTH-SUPERIOR	101		199	320		442		12	
GRAND ISLAND-HASTINGS	11								
GULF POINTS - ALA- & MISS	37		7			30			
GULF POINTS - E. TEXAS	995		75			1			453
GULF POINTS - S. TEXAS									
ILLINOIS, CENTRAL	3,472			3					
INDIANA	413			3					
IOWA, CENTRAL	4,040		764	41					
KANSAS CITY	836								
KANSAS, CENTRAL & WESTERN	275								
MARYLAND & DELAWARE	326			85		36			
MICHIGAN & NORTHERN OHIO	146			12		2			
MILWAUKEE, WIS	7			5,256		302		900	734
MINNEAPOLIS AREA	1,980								
MISS. RIVER POINTS & LOUISIANA	3,113	13,958	65	130	73				
MISS. RIVER POINTS-IOWA	2		108	8	222				
MISS. RIVER POINTS-MEMPHIS AREA	1,104		174	17	2,892				
NORTHEASTERN STATES	274		6			1			
NORTH & SOUTH CAROLINA	103								
NORTH & SOUTH DAKOTA	2			696				72	
OHIO, CENTRAL			9			1			
OHIO RIVER POINTS	394	51	49			6			
OKLAHOMA						1			
OMAHA-LINCOLN AREA	930			25					
PUGET SOUND				20					
ST. JOSEPH-ATCHISON	186			110					
ST. LOUIS AREA	292	172	31	3	140				
SIoux CITY, IOWA	493		125	87					
SPOKANE, WASH				4					
TEXAS, CENTRAL & NORTHERN				186		16			
TOPEKA, KANS	77								
UTAH				21					
VIRGINIA & W. VIRGINIA	1,028	96	162	4		1			
TOTAL	24,823	15,132	6,322	7,285	3,327	869	984	1,187	

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

MAY, 1970

INSPECTION AREA	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *
	WHEAT	RYE	CORN	SORGHUM	GRAIN	BARLEY	SOYBEANS	OATS	FLAXSEED										

ALABAMA, GEORGIA & FLORIDA	3	9	641				483	63											
ARKANSAS																			
CALIFORNIA, CENTRAL	40		6	53		23													
CALIFORNIA, SOUTHERN			27	35		4													
CEDAR RAPIDS, IOWA	606	49	52			22	32	59											
CHICAGO AREA	558		46			13	32	132											
COLORADO & WYOMING	104		724	800		163		13											
COLUMBIA RIVER	341					418													
DULUTH-SUPERIOR	563							42											
GRAND ISLAND-HASTINGS			1,621	914					3										
GULF POINTS - ALA- & MISS			74	22			2	3											
GULF POINTS - E. TEXAS	99		24	12			443	12											
GULF POINTS - S. TEXAS							681												
ILLINOIS, CENTRAL	63		4,575				127												
INDIANA	232		1,657				609												
IOWA, CENTRAL	2		3,276				2,072												
KANSAS CITY	1,482		2,803	1,136		5	10	6											
KANSAS, CENTRAL & WESTERN	3,961		198	989			73	4											
MICHIGAN & NORTHERN OHIO	614		1,343					286											
MILWAUKEE, WIS								40											
MINNEAPOLIS AREA	3,019	126	573			480	9	14											
MISS. RIVER POINTS-IOWA	6		160			793	7												
MISS. RIVER POINTS-MEMPHIS AREA	18		234	15			384	20											
MONTANA	83							123											
NORTHEASTERN STATES	179		226			7	555	147											
NORTH & SOUTH CAROLINA			27				11												
NORTH & SOUTH DAKOTA		6					13	109											
OHIO, CENTRAL	1,151		1,136	2		1,005	384	44											
OHIO RIVER POINTS	214	40	3,701	3			446	7											
OKLAHOMA	2,686			231		42													
OMAHA-LINCOLN AREA	1,696	6	3,681	1,045			339												
PUGET SOUND	21																		
ST. JOSEPH-ATCHISON	399																		
ST. LOUIS AREA	737		1,621	153			97	77											
SIOUX CITY, IOWA	23		1,265				995	344											
SPOKANE, WASH	109		149	8		102	3	25											
TEXAS, CENTRAL & NORTHERN			6																
TOPEKA, KANS	2,375		264	2,163		7	5	77											
UTAH	444		592	380			182												
VIRGINIA & W. VIRGINIA	246					142		25											
	3					2	5												

TOTAL	22,322	236	30,704	7,961		3,228	7,999	2,430	26										
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GRAINS: Export prices basis prompt or 30-day shipment, July 1, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export	Net Cost
			Payment	to Foreign
			Rate 1/	Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% prot. ..	1.86	.32	1.54
Baltimore ...	No. 2 S. Red Winter ..	1.50	.01	1.49
Gulf	No. 2 Hard Winter:			
	Ord. protein	1.48	.05	1.43
	14% protein	1.62	.08	1.54
Pacific				
Northwest .:	No. 2 Western White .:	1.64	.13	1.51

		Corn	Soybeans	Grain Sorghum
Baltimore ...	No. 2 Yellow	1.52	3.01	-
Gulf	No. 2 Yellow	1.52	3.02	2.17

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND

STATISTICS

July 10, 1970

Volume 18 No. 28

Independence, Missouri 64050

CORN AND WHEAT ADVANCE

The trend in cash grain prices was toward higher levels during the week ended July 9. Wheat harvest was in the windup stage in the main hard winter States and good progress was reported in soft winter territory. Dry conditions in much of the corn belt and heavy feed use put corn up at most points. Other grains were mostly lower.

Hard winter wheat prices were up generally from 2-5¢ and soft red 5-7¢ higher as harvest was nearly completed and the flow of wheat from country points was insufficient to meet good demand from mills and exporters. Spring wheat prices improved. Premiums were mostly 2-4¢ higher and the nearby option at Minneapolis closed up 2¢. Producer selling was limited as they want to see how the late planted crop develops. Durum wheat was down 1-2¢ during part of the week. Reduced offerings and broader demand turned the market up by the close and the low end of the ranges were even with last week, top end up 1¢. Cash white wheat was about 1¢ under a week ago. Not much action in rye. Prices steady with reduced receipts.

Important markets reported cash corn firm to up 3¢. Elevators and processors provided good outlets and dry weather in parts of the corn belt prompted some speculative interest in the market. Cash oat prices were 1-2¢ lower at most points as harvest was getting underway in the Midwest. Barley prices were easier as buyers looked toward new crop basis and had sizeable inventories. At Minneapolis poor quality malting barley was slow to move at the close but best types and qualities held firm. Crop in North Dakota is late compared to last year. Heavy arrivals of grain sorghum in Los Angeles put the market down 1¢ there but prices were firm to 3¢ higher at Kansas City and Fort Worth where export and feed demand was quite broad.

The soybean market turned lower at the close but prices were strong at times reflecting heavy crushing, exports and dry conditions in some of the producing areas. Flaxseed bids were steady through the week.

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GRAINS: Export prices basis prompt or 30-day shipment, July 9, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	:	:	Wheat				
Markets	:	:	Export	:	Export	:	Net Cost
	:	:	Price	:	Payment	:	to Foreign
	:	:		:	Rate 1/	:	Buyer
-- Dollars --							
Duluth	:	No. 1 Hvy. Northern					
	:	Spring, 14% prot. ..	1.91		.37		1.54
Baltimore	:	No. 2 S. Red Winter ..	1.54		.06		1.48
Gulf	:	No. 2 Hard Winter:					
	:	Ord. protein	1.53		.10		1.43
	:	14% protein	1.70		.14		1.56
Pacific	:						
Northwest ...	:	No. 2 Western White ..	1.64		.13		1.51

	:		Corn	:	Soybeans	:	Grain Sorghum
Baltimore	:	No. 2 Yellow	1.52		3.05		-
Gulf	:	No. 2 Yellow	1.52		3.03		2.24

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1970 Computed terminal loan rate 1/ April-May 1971		CASH GRAIN PRICES			
			Effective 7/7/70	Effective 7/9/70	July 9, 1970	July 1, 1970	July 10, 1969	June 1970 AVERAGE 3/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	136	137-138	134-135	128-130	140
		No. 1 Hard Winter (13% Prot.)	151½	140½	152-155	153-154	161	159
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	143	149-150	146-147	152-155	148
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	136	136-137	134-136	128-130	142
	Chicago	No. 2 Yellow Hard Winter	143	132	143	137	135-136	138
		No. 2 Soft Red Winter	143	132	147	140	133-134	141
	Toledo	No. 2 Soft Red Winter	142	131	143	136	130	143
		No. 2 Soft White	142	131	145	138	128	141
	St. Louis	No. 2 Hard Winter	143	132	143-145	138-140	132-134	141
		No. 2 Soft Red Winter	143	132	141-143	136-138	130-132	141
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	147	171	168	154-156	170
		No. 1 Dark No. Spring (13% Prot.)	163½	161½	182	177	162-163	178
		No. 1 Dark No. Spring (15% Prot.)	169½	167½	194-195	186-189	185-186	192
		No. 1 H. Amber Durum	164	152	163-170	163-169	186-193	169
	Portland	No. 1 Soft White	146	134	158-159	159-160	142	157
		No. 1 Hard Winter (Ord. Prot.)	146	134	163-164	165	157-158	167
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	140	137	132	122	133
RYE	Minneapolis	No. 2			107-110	107-110	117-120	117
CORN	Kansas City	No. 2 White	-	-	158-167	160-170	320-335	166
		No. 2 Yellow	-	-	139-141	136-138	128-132	134
	Omaha	No. 2 Yellow	-	-	128-131	128-131	121-126	126
	Chicago	No. 2 Yellow	-	-	140-141	140	130	137
		No. 3 Yellow	-	-	136-140	135-139	125-129	134
	Toledo	No. 2 Yellow	-	-	138	138	130	133
	St. Louis	No. 2 Yellow	-	-	143-145	142-144	132-134	137
	Minneapolis	No. 2 Yellow	-	-	128-129	128-129	123-124	127
OATS	Kansas City	No. 2 White	-	-	75-72	66-74	65-72	70
	Chicago	No. 2 Extra Heavy White	-	-	70	68	65	71
	Toledo	No. 2 Heavy White	-	-	70	70	64	76
	Minneapolis	No. 2 Extra Heavy White	-	-	62	63	59-63	65
BARLEY	Kansas City	No. 3	-	-	75-87	75-87	80-87	78
	Minneapolis	No. 3 or better Malting (Choice)	-	-	110-120	112-120	108-118	118
		No. 3 or better	-	-	96-106	98-104	94-106	108
	Portland	No. 2 Western 45 lbs.	-	-	90-91	92-98	96	97
	Stockton	No. 2 Western 46 lbs.	-	-	113-114	112-113	128-130	112
	Los Angeles	No. 2 Western 46 lbs.	-	-	120-121	121-122	133-134	121
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	211-217	208-214	199-204	203
	Fort Worth	No. 2 Yellow	-	-	240-246	238-246	234-244	233
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	266-268	267-269	260-262	258
SOYBEANS	Chicago	No. 1 Yellow	-	-	289	290	270	281
	Toledo	No. 1 Yellow	-	-	284	288	264	275
	Minneapolis	No. 1 Yellow	-	-	278	277	259	271
	Illinois Pts.	No. 1 Yellow	-	-	276-278	274-278	262-267	273
FLAXSEED	Minneapolis	No. 1	-	-	285	285	302	289

- 1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.
2/ The computed terminal rate less a deduction for storage as of the date shown.
3/ Average of daily closing prices.
4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 3, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING *	UNCOMMITTED BALANCE **
Wheat	117,053	181,353	1,257	33,243	332,906	42,875	290,031
Oats	35,800	40,434	8,139	21,529	105,902	1,648	104,254
Barley	4,576	21,219	4,940	25,244	55,979	37,920	18,059
Rye	6,275	7,989	446	1,522	16,232	117	16,115
Flaxseed	7,933	5,958	-	1,433	15,324	529	14,795
Corn	67,463	76,257	118,905	3,941	266,566	6,821	259,745
Grain sorghum	103,487	36,170	5,235	24,856	169,748	10,703	159,045
Soybeans	65,430	55,924	13,472	45,705	180,531	134,157	46,374

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,437; Corn 19;

Flaxseed 0 ; Grain sorghum 68 ; Oats 563 ; Soybeans 23,276; Wheat 32,818; Rye 0.

** Breakdown by classes: Hard red winter 212,211; Hard red spring 53,671; Soft red winter 14,539 ; White Wheat 5,880; Durum Wheat 3,425 ; Other Wheat 305.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 3, 1970	JULY 1 TO		July 3, 1970	JULY 1 TO	
		July 3, 1970	July 3, 1969		July 3, 1970	July 3, 1969
Wheat	1,607	1,607	1,251	145	145	81
Oats	-	-	-	53	53	57
Barley	-	-	-	25	25	39
Rye	-	-	-	16	16	9
Flaxseed	-	-	-	398	398	2
		OCTOBER 1 TO			OCTOBER 1 TO	
		July 3, 1970	July 3, 1969		July 3, 1970	July 3, 1969
Corn	-	1,858	5,245	342	38,198	21,259
Grain sorghum	211	41,659	1,904	161	14,798	655
		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		July 3, 1970	July 3, 1969		July 3, 1970	July 3, 1969
Soybeans	-	-	-	7.183	167.285	2.022

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 3, 1970		July 3, 1969		July 3, 1970		July 3, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	20,765	1,434	18,769	1,260	20,765	1,434	18,769	1,260
Title I, PL-480 2/	3,250	489	6,293	356	3,250	489	6,293	356
Title I, PL-480 3/	5,609	489	355	885	5,609	489	355	885
CCC credit	2,724	-	-	-	2,724	-	-	-
CCC barter	1,027	-	-	-	1,027	-	-	-
Donations	20	-	1,624	11	20	-	1,624	11
TOTAL	33,395	2,412	27,041	2,512	33,395	2,412	27,041	2,512

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1969- May 1970	July 1968- May 1969
	July 3, 1970	June 26, 1970	July 4, 1969	June 30, 1970	June 30, 1969		
United States	8,115	8,847	9,916	47,185	41,957	551,897	492,879
Canada	7,620	9,212	5,052	37,093	21,655	287,583	294,175
Argentina	1,120	0	2,869	4,832	4,240	56,914	94,403
Australia	7,268	5,683	5,347	26,481	20,395	240,053	175,500
TOTAL	24,123	23,742	23,184	115,591	88,247	1,136,447	1,056,957

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1969 May 1970	July 1968- May 1969
	July 3, 1970	June 26, 1970	July 4, 1969	June 30, 1970	June 30, 1969		
Wheat	8,115	8,847	9,916	47,185	41,957	482,523	429,751
Wheat flour & prod.	Not available weekly					69,374	63,128
Oats	0	0	14	0	0	1,544	3,765
Barley	893	3,876	0	7,778	0	7,646	10,016
Rye	0	0	0	0	0	508	949
Flaxseed	0	0	0	0	775	5,730	8,961
				July 3, 1970	July 4, 1969	Oct. 1969- May 1970	Oct. 1968- May 1969
Corn	7,875	7,310	8,536	40,232	42,615	407,062	307,470
Grain sorghum	929	1,524	405	2,984	5,331	71,972	57,566
				July 3, 1970	July 4, 1969	Sept. 1969- May 1970	Sept. 1968- May 1969
Soybeans	7,306	9,012	3,946	37,122	16,588	336,460	242,467

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 3, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago: Area	Duluth	Toledo	South Atlantic	Miss.: River	East: Gulf	N. Tex.: Gulf	Total
Canada	1,124	-	470	-	-	-	-	1,594
Netherlands	114	101	-	-	59	-	329	603
Japan	-	-	-	65	2,641	516	-	3,222
Denmark	-	-	-	-	506	-	-	506
West Germany	-	-	-	-	621	-	-	621
China (Taiwan)	-	-	-	-	571	-	-	571
Malaysia	-	-	-	-	189	-	-	189
Total	1,238	101	470	65	4,587	516	329	7,306
Sept. 1 '69-July 3 '70								371,107
Sept. 1 '68-July 4 '69								259,949

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Average monthly cash prices, 1969-70
(Simple average of daily closing cash prices)

Market and Class	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Av.
-- Cents per bushel --													
<u>Baltimore</u>													
No. 2 Soft Red Winter (Garlicky)	120	118	122	125	130	136	140	143	145	142	136	133	132
<u>Chicago</u>													
No. 2 Yellow Hard Winter	131	127	133	136	144	150	151	156	150	151	146	138	143
No. 2 Soft Red Winter	130	127	131	136	141	148	149	155	153	155	148	141	143
<u>Denver</u>													
No. 1 Hard Winter, Ord. Protein	109	109	120	123	126	126	126	125	124	126	123	117	121
<u>Houston</u>													
No. 1 Hard Winter, Ord. Protein	138	141	149	153	154	157	157	157	157	159	153	148	152
<u>Kansas City</u>													
No. 1 Hard Winter, Ord. Protein	128	131	139	143	146	146	146	146	145	147	144	140	142
No. 1 Hard Winter, 13% Protein	160	161	166	170	171	172	171	164	161	165	160	159	165
<u>Minneapolis</u>													
No. 1 Hard Winter, Ord. Protein	143	136	144	150	155	157	159	155	150	151	149	151	150
No. 1 Dark Northern Spring, Ord. Protein:	153	151	159	165	170	172	173	170	167	172	168	170	166
No. 1 Dark Northern Spring, 13% Protein:	161	158	165	170	174	176	175	171	170	175	175	178	171
No. 1 Dark Northern Spring, 15% Protein:	182	173	179	180	183	184	184	184	183	189	190	192	184
No. 1 Dark Northern Spring, 17% Protein:	200	191	207	211	209	206	206	206	204	206	206	210	205
No. 1 Hard Amber Durum	183	174	168	166	168	165	165	164	165	166	166	169	169
<u>Omaha</u>													
No. 1 Hard Winter, Ord. Protein	128	129	134	140	144	145	143	143	142	143	140	142	139
<u>Portland</u>													
No. 1 Soft White	142	138	140	144	147	151	153	152	153	158	157	157	149
No. 1 Hard Winter, Ord. Protein	157	154	163	165	169	171	173	169	167	170	169	167	166
No. 1 Hard Winter, 12% Protein	168	161	165	170	175	178	179	175	174	177	175	175	173
No. 1 Montana Dark Northern													
Spring, 14% Protein	191	186	190	195	198	200	204	203	202	204	203	204	198
<u>Richmond</u>													
No. 2 Soft Red Winter	116	121	128	127	132	138	140	144	136	139	138	132	133
<u>St. Louis</u>													
No. 2 Hard Winter	130	128	132	135	144	150	150	152	142	148	146	141	142
No. 2 Soft Red Winter	129	128	132	134	143	150	150	154	152	156	149	141	143
<u>Stockton</u>													
No. 2 Soft Red Winter, For feed	152	152	152	154	160	163	167	166	163	156	148	136	156
<u>Toledo</u>													
No. 2 Soft White	125	124	128	131	140	147	148	153	151	156	148	141	141
No. 2 Soft Red Winter	125	122	126	130	138	145	146	152	152	158	150	143	141
<u>Winnipeg 1/</u>													
No. 1 Northern	176	172	170	170	170	170	170	170	169	168	168	161	170

1/ Canadian Wheat Board prices for International Grains Arrangement and domestic sales, basis in store, Thunder Bay, in U. S. currency. Canadian prices furnished by Statistics Division of Board of Grain Commissioners for Canada.

OATS, BARLEY, RYE AND FLAXSEED: Average monthly cash prices, 1969-70
(Simple average of daily closing cash prices)

Market and Grade	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Av.
-- Cents per bushel --													
Oats													
Chicago, No. 2 Heavy White	63	62	62	59	60	60	67	66	62	65	69	68	64
Chicago, No. 2 Extra Heavy White ..	64	63	63	60	61	63	69	67	63	65	70	71	65
Kansas City, No. 2 White	67	65	65	66	66	67	68	70	69	70	71	70	68
Los Angeles, No. 2 Extra Heavy White:	91	88	88	90	92	95	95	92	91	90	91	90	91
Minneapolis, No. 2 Extra Heavy White:	60	58	61	65	66	65	65	65	63	65	66	65	64
Portland, No. 2 Extra Heavy White ..	82	71	64	67	73	74	77	76	76	74	74	74	74
Toledo, No. 2 Heavy White	63	63	64	62	63	66	68	66	66	69	75	76	67
Winnipeg, No. 1 Feed 1/	63	61	60	61	62	62	64	64	64	65	65	66	63
Barley													
Chicago, No. 3	83	83	80	80	80	81	85	85	85	85	85	85	83
Fresno, No. 2 Western 46 lb.	130	129	131	133	136	138	138	135	127	121	121	114	129
Kansas City, No. 3	86	89	89	92	97	99	101	101	97	92	92	78	93
Los Angeles, No. 2 Western 46 lb. ..	133	127	131	132	134	135	136	130	127	121	125	121	129
Minneapolis:													
No. 3 or Better Malting (Choice) ..	113	104	110	110	110	110	109	109	111	112	116	118	111
No. 3 or Better Malting (Good) ..	108	99	105	105	105	105	103	104	107	108	114	114	106
No. 3 or Better	98	87	94	95	96	96	95	95	100	103	108	108	98
Portland, No. 2 Western 45 lb.	98	96	95	97	101	104	104	100	98	95	99	97	99
Stockton, No. 2 Western 46 lb.	129	126	126	128	134	136	136	132	127	122	121	112	127
Winnipeg, No. 3 Canadian													
Western six/row	109	105	102	100	102	103	104	105	103	105	106	106	104
Winnipeg, No. 1 Feed	91	91	92	93	93	93	94	95	95	97	98	98	94
Rye													
Minneapolis, No. 2	115	104	106	110	112	114	113	114	117	115	117	117	113
Winnipeg, No. 3 Canadian Western ...	110	103	104	102	100	96	97	98	94	92	90	87	98
Flaxseed													
Minneapolis, No. 1	297	288	282	291	289	291	291	289	292	295	297	289	291
Winnipeg, No. 1 Canadian Western ...	318	296	299	299	284	257	262	265	259	258	259	261	276

1/ Canadian Wheat Board prices for local and spot sales basis in store Thunder Bay as furnished by Statistics Division of Board of Grain Commissioners for Canada and converted to U. S. Currency.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, June 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Belgium	-	-	-	-	339	-	339
Netherlands	1,193	-	-	-	225	-	1,418
Portugal	-	-	-	-	603	-	603
United Kingdom	68	-	-	-	133	-	201
Venezuela	537	-	-	-	-	-	537
LAKES							
Germany, West	-	-	-	-	113	-	113
Netherlands	135	-	-	-	86	-	221
ATLANTIC							
Finland	-	-	-	184	-	-	184
Iceland	-	-	-	8	-	-	8
GULF							
Ghana	183	-	-	-	-	-	183
Guyana	78	48	-	-	-	-	126
Netherlands	-	514	267	-	19	-	800
Nigeria	262	1,241	-	-	-	-	1,503
Panama	-	-	67	-	-	-	67
Portugal	-	1,394	-	-	-	-	1,394
Saudi Arabia	-	19	-	-	-	-	19
Surinam	16	-	-	-	-	-	16
Trinidad	75	157	-	-	-	-	232
United Kingdom	-	1,466	-	-	-	-	1,466
Venezuela	1,161	204	77	-	203	-	1,645
PACIFIC							
China (Taiwan)	160	405	-	-	-	-	565
Costa Rica	231	-	-	-	67	-	298
El Salvador	238	-	-	-	-	-	238
Guatemala	163	-	-	39	-	-	202
Hong Kong	42	-	-	20	-	-	62
Japan	2,301	4,183	-	3,586	195	-	10,265
Korea	105	-	-	-	-	-	105
Okinawa	67	42	-	83	-	-	192
Singapore	98	-	-	-	-	-	98
Subtotal	7,113	9,673	411	3,920	1,983	0	23,100
	C.C.C. CREDIT						
CANADIAN							
Lebanon	-	142	-	-	-	-	142
ATLANTIC							
Morocco	220	-	-	-	-	-	220
GULF							
Morocco	-	892	-	-	-	-	892
PACIFIC							
Korea	-	-	-	646	-	-	646
Philippines	2,182	-	-	653	-	-	2,835
Subtotal	2,402	1,034	0	1,299	0	0	4,735
	BARTER						
CANADIAN							
Algeria	-	-	-	-	551	-	551

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, June 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL							
BARTER -- continued							
GULF							
Algeria	-	585	-	-	-	-	585
Brazil	-	1,893	-	-	-	-	1,893
Colombia	-	373	-	-	-	-	373
Ecuador	105	-	-	-	-	-	105
Guatemala	111	221	-	-	-	-	332
Honduras	32	50	48	-	-	-	130
Israel	-	864	-	-	-	-	864
Jamaica	201	-	-	-	-	-	201
Nicaragua	-	39	-	-	-	-	39
PACIFIC							
China (Taiwan)	-	48	-	536	-	-	584
Costa Rica	-	-	-	235	-	-	235
El Salvador	-	-	-	108	-	-	108
Subtotal	449	4,073	48	879	551	0	6,000
TITLE I (Local Currency)							
GULF							
India	-	3,882	-	-	-	-	3,882
Pakistan	-	1,982	-	-	-	-	1,982
Turkey	-	1,232	-	-	-	-	1,232
PACIFIC							
India	-	-	-	336	-	-	336
Korea	-	1,032	-	1,366	-	-	2,398
Pakistan	-	-	-	3,055	-	-	3,055
Vietnam	-	231	-	-	-	-	231
Subtotal	0	8,359	0	4,757	0	0	13,116
TITLE I (Long-term Credit)							
ATLANTIC							
Tunisia	324	-	-	-	-	-	324
GULF							
Tunisia	-	-	82	-	-	-	82
Subtotal	324	0	82	0	0	0	406
GRAND TOTAL	10,288	23,139	541	10,855	2,534	0	47,357
LAKE PORTS to Canada 1/	1,268	0	0	0	2,351	0	3,619
COASTAL AREAS							
July 1969-June 1970							
Canadian.....	12,224	1,477	2,649	1,759	16,311	0	34,420
Lakes(Overseas).....	6,476	0	1,046	0	6,247	0	13,769
Atlantic.....	1,594	611	4,776	2,245	5,977	0	15,203
Gulf.....	27,510	212,646	16,142	0	3,950	501	260,749
Pacific.....	41,235	58,430	0	109,111	1,759	0	210,535
Total....	89,039	273,164	24,613	113,115	34,244	501	534,676
July 1968-June 1969							
Canadian.....	8,640	0	2,442	3,175	11,175	0	25,972
Lakes(Overseas).....	6,768	47	131	173	11,956	0	19,075
Atlantic.....	4,269	0	5,652	920	18,479	373	29,693
Gulf.....	18,179	150,695	28,099	0	3,620	312	200,905
Pacific.....	38,893	56,775	2,807	90,334	632	0	189,441
Total....	76,749	207,517	39,131	94,602	46,402	685	465,086

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas

June 1970

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	1,798	142	-	-	1,851	-	3,791
Subtotal	1,798	142	0	0	1,851	0	3,791
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	-	-	-	-	-	-	0
Superior	135	-	-	-	199	-	334
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	135	0	0	0	199	0	334
ATLANTIC							
North	544	-	-	-	-	-	544
South	-	-	-	192	-	-	192
Subtotal	544	0	0	192	0	0	736
GULF							
Mississippi River	2,000	562	457	-	145	-	3,164
East Gulf	-	-	84	-	-	-	84
North Texas Gulf	224	15,198	-	-	77	-	15,499
South Texas Gulf	-	1,296	-	-	-	-	1,296
Subtotal	2,224	17,056	541	0	222	0	20,043
PACIFIC							
Columbia River	3,035	4,822	-	9,485	195	-	17,537
Puget Sound	2,552	1,119	-	1,178	67	-	4,916
California	-	-	-	-	-	-	0
Subtotal	5,587	5,941	0	10,663	262	0	22,453
TOTALS							
June 1970	10,288	23,139	541	10,855	2,534	0	47,357
Jul '68-Jun '70	89,039	273,164	24,613	113,115	34,244	501	534,676
Jul '67-Jun '69	76,749	207,517	39,131	94,602	46,402	685	465,086

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination

June 1970

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
LAKES								
Belgium	-	-	-	-	937	-	-	937
Canada	-	7,435	-	-	5,223	-	12,427	25,085
Germany, West	-	-	-	-	378	-	-	378
Ireland	-	-	-	-	509	-	-	509
Japan	-	-	-	-	-	-	298	298
Netherlands	-	93	-	-	1,124	-	995	2,212
Okinawa	-	-	-	-	-	-	109	109
United Kingdom	-	-	-	-	809	-	112	921
Subtotal	0	7,528	0	0	8,980	0	13,941	30,449
ATLANTIC								
Iceland	-	-	-	-	12	-	-	12
Ireland	-	195	-	-	-	-	-	195
United Kingdom	-	-	-	-	565	-	-	565
Subtotal	0	195	0	0	577	0	0	772
GULF								
China (Taiwan)	-	-	-	-	-	-	2,092	2,092
Denmark	-	-	-	-	-	-	2,057	2,057
El Salvador	-	-	-	-	-	-	110	110
Germany, West	-	-	-	-	2,427	-	4,386	6,813
Ghana	-	-	-	-	88	-	-	88
Greece	-	-	-	-	1,134	-	-	1,134
Israel	-	-	-	-	895	929	1,127	2,951
Italy	-	-	-	-	5,797	-	272	6,069
Jamaica	-	-	-	-	23	18	-	41
Japan	-	-	-	-	6,697	1,524	10,491	18,712
Korea	-	-	-	-	1,485	-	-	1,485
Malaysia	-	-	-	-	-	-	189	189
Mexico	-	-	-	-	1,838	-	-	1,838
Mozambique	-	-	-	-	480	-	-	480
Netherlands	-	-	-	-	5,450	-	1,395	6,845
Panama	-	-	-	-	45	-	-	45
Spain	-	-	-	-	-	-	711	711
Trinidad	-	-	-	-	379	-	-	379
United Kingdom	-	-	-	-	943	-	87	1,030
Venezuela	-	-	-	-	-	513	85	598
Vietnam	-	-	-	-	12	-	-	12
Subtotal	0	0	0	0	27,693	2,984	23,002	53,679
PACIFIC								
Korea	-	55	-	-	-	-	-	55
Subtotal	0	55	0	0	0	0	0	55
TOTALS:								
June 1970	0	7,778	0	0	37,250	2,984	36,943	84,955
July '69-June '70	523	15,778	582	5,608	588,109	116,510	401,203	1,128,313
July '68-June '69	3,374	12,708	1,123	9,657	488,412	103,371	291,610	910,255

GRAINS: Inspections for export by ports and areas

June 1970

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	-	-	-	-	-	6,004	-	6,707	12,711
Duluth	439	-	1,129	-	-	120	-	1,628	3,316
Superior	3,514	-	6,399	-	-	1,044	-	1,572	12,529
Toledo	-	-	-	-	-	1,812	-	3,660	5,472
Saginaw	-	-	-	-	-	-	-	374	374
Subtotal	3,953	0	7,528	0	0	8,980	0	13,941	34,402
ATLANTIC									
North	544	-	-	-	-	565	-	-	1,109
South	192	-	195	-	-	12	-	-	399
Subtotal	736	0	195	0	0	577	0	0	1,508
GULF									
Mississippi River	3,164	-	-	-	-	27,693	132	20,812	51,801
East Gulf	84	-	-	-	-	-	-	516	600
North Texas Gulf	15,499	-	-	-	-	-	1,328	1,674	18,501
South Texas Gulf	1,296	-	-	-	-	-	1,524	-	2,820
Subtotal	20,043	0	0	0	0	27,693	2,984	23,002	73,722
PACIFIC									
Columbia River	17,537	-	55	-	-	-	-	-	17,592
Puget Sound	4,916	-	-	-	-	-	-	-	4,916
California	-	-	-	-	-	-	-	-	-
Subtotal	22,453	0	55	0	0	0	0	0	22,508
TOTALS									
June 1970	47,185	0	7,778	0	0	37,250	2,984	36,943	132,140
Jan. -June '70	296,461	49	14,552	75	0	245,231	44,972	212,470	813,810
Jan. -June '69	203,693	0	6,946	438	2,574	186,154	34,622	121,327	555,754

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
July 2-9, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Germany	Hard Red Winter	No. 2 - 13.5%	July	Gulf	263
Germany	Northern Spring	No. 2 - 15%	July	East	37
Germany	Northern Spring	No. 2 - 15%	July	Gulf	15
Germany	Northern Spring	No. 2 - 15.1%	June	Lakes	10
Germany	Durum	No. 3	July/Aug.	St. Law.	15
Netherlands ..	Durum	No. 2	August	St. Law.	19
Netherlands ..	Durum	No. 2	August	East	597
Netherlands ..	Durum	No. 2	July/Aug.	East	149
Netherlands ..	Northern Spring	No. 2 - 14.1%	June	Lakes	15
Netherlands ..	Northern Spring	No. 2 - 15%	July	East	37
Netherlands ..	Soft Red Winter	No. 2	July	Gulf	119
Netherlands ..	Hard Red Winter	No. 2 - 13.5%	May	Gulf	31
Netherlands ..	Hard Red Winter	No. 2 - 13.5%	July	Gulf	278
Netherlands ..	Hard Red Winter	No. 2 - 13.5%	July/Aug.	Gulf	11
France	Hard Red Winter	No. 2 - 13.5%	July	Gulf	41
France	Durum	No. 3	June/July	East	560
France	Durum	No. 3	July/Aug.	East	535
France	Durum	No. 3	July/Aug.	St. Law.	30
Switzerland ..	Soft Red Winter	No. 2	July	Gulf	37
Switzerland ..	Northern Spring	No. 2 - 15%	July	East	112
Switzerland ..	Northern Spring	No. 2 - 14%	July/Aug.	East	224
Switzerland ..	Durum	No. 2	July	East	93
Italy	Durum	No. 2	August	St. Law.	416
United Kingdom:	Soft Red Winter	No. 2	July/Aug.	Gulf	61
United Kingdom:	Hard Red Winter	No. 2 - 13.5%	July/Dec.	Gulf	61
Angola	Hard Red Winter	No. 2	July/Aug.	Gulf	88
Angola	Soft Red Winter	No. 2	July/Aug.	Gulf	353
Japan	Western White	No. 2	July	West	543
Japan	Hard Red Winter	No. 2	July	West	265
Japan	Hard Red Winter	No. 2	Aug./Dec.	West	257
Bolivia	Hard Red Winter	No. 2	Aug./Sept.	Gulf	551
Guyana	Hard Red Winter	No. 2 - 11.5%	July	Gulf	30
Trinidad	Northern Spring	No. 2 - 15%	July	Gulf	75
Venezuela	Hard Red Winter	No. 2 - 12%	July	Gulf	153
Venezuela	Durum	No. 2	June	Gulf	73
Venezuela	Durum	No. 2	July/Aug.	Gulf	146
Venezuela	Northern Spring	No. 2	July	St. Law.	56
Saudi Arabia ..	Hard Red Winter	No. 1	June	Gulf	19
<u>ARTER</u>					
Guatemala	Hard Red Winter	No. 1 - 11%	July	Gulf	97
Guatemala	Hard Red Winter	No. 2 - 11%	Sept.	Gulf	95
Guatemala	Durum	No. 2	July/Aug.	Gulf	77
Guatemala	Northern Spring	No. 2 - 15%	July/Aug.	Gulf	35
Peru	Hard Red Winter	No. 2 - 11.5%	July	Gulf	187
Chile	Hard Red Winter	No. 2 - 11%	July/Sept.	Gulf	1,120
Chile	Hard Red Winter	No. 2 - 11%	Aug./Oct.	Gulf	187
Colombia	Hard Red Winter	No. 2 - 11.5%	July	Gulf	551
Honduras	Northern Spring	No. 2 - 15.5%	July/Aug.	Gulf	95
Honduras	Soft Red Winter	No. 2	July	Gulf	5
Korea	White	No. 2	July	West	820
<u>C. C. CREDIT</u>					
Korea	White	No. 2	July	West	55
Korea	Northern Spring	No. 2 - 14%	July	West	10
Korea	Northern Spring	No. 2 - 14.5%	July	West	239
Philippines ..	White Club	No. 2	July	West	149
<u>L. 480</u>					
Korea	White	No. 2	July	West	271
Korea	White	No. 2	August	West	151

WHEAT: Monthly average export prices and export payment rates, 1968-70

Year and Market	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	Av.
-- Cents per bushel --													
Gulf Ports: No. 2 Hard Red Winter, Ordinary Protein													
1968-69													
Export price	152	150	149	156	158	156	157	155	154	153	152	146	153
Certificate Cost	21	24	24	24	14	16	15	15	15	16	18	22	19
Net cost to buyer 1/	173	174	173	180	172	172	172	170	169	169	170	168	172
1969-70													
Export price	141	143	151	155	157	159	160	159	158	161	156	148	154
Export payment rate	2/ 22	2/ 10	5	12	15	17	18	17	16	19	13	5	9
Net cost to buyer 1/	163	153	146	143	142	142	142	142	142	142	143	143	145
Baltimore: No. 2 Soft Red Winter													
1968-69													
Export price	135	128	125	129	141	144	149	147	144	143	142	135	139
Certificate Cost	27	30	34	30	17	16	14	14	16	18	18	21	21
Net cost to buyer 1/	162	158	159	159	158	160	163	161	160	161	160	156	160
1969-70													
Export price	133	133	142	145	151	159	160	166	164	166	161	148	152
Export payment rate	2/ 22	2/ 17	2/ 3	3	13	17	18	17	16	19	9	-	6
Net cost to buyer 1/	155	150	145	142	138	142	142	149	148	147	152	148	146
Portland: No. 2 Western White													
1968-69													
Export price	154	148	148	150	152	153	152	152	150	149	151	152	151
Certificate cost	10	15	14	14	11	11	11	10	8	8	7	7	10
Net cost to buyer 1/	164	163	162	164	163	164	163	162	158	157	158	159	161
1969-70													
Export price	147	141	143	146	150	154	156	155	156	161	160	159	152
Export payment rate	2/ 12	2/ 10	2/ 4	2/ 1	3	7	8	8	9	14	11	11	4
Net cost to buyer 1/	159	151	147	147	147	147	148	147	147	147	149	148	148
Duluth: No. 1 Hvy. Northern Spring, 14% Protein													
1968-69													
Export price	167	165	170	173	174	169	172	170	172	171	169	168	170
Certificate cost	3/ 11	13	8	2	3/ 3	2	-	4	4	4	6	8	3
Net cost to buyer 1/	156	178	178	175	171	171	172	174	176	175	175	176	173
1969-70													
Export price	171	167	173	177	180	182	182	179	177	183	182	186	178
Export payment rate	2/ 3	-	16	19	24	26	27	25	25	29	29	34	21
Net cost to buyer 1/	174	167	157	158	156	156	155	154	152	154	153	152	157

1/ Net cost to buyer is derived by subtracting export payment rates or adding certificate cost, whichever is applicable.

2/ Certificate cost.

3/ Export payment rate.

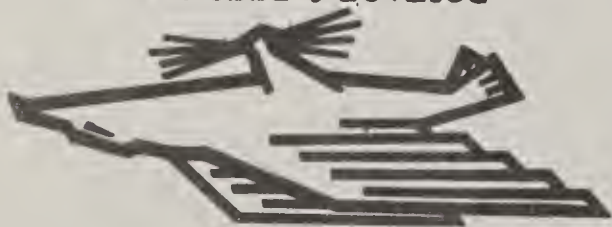
INSPECTED BARGE SHIPMENTS - INTERIOR RIVER POINTS - IN 1,000 BUSHELS MAY, 1970

INSPECTION AREA	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *	* *
		WHEAT	RYE	CORN	SORGHUM	BARLEY	SOYBEANS	OATS				
ARKANSAS	*											
ILLINOIS, CENTRAL	*			11,724			161					
KANSAS CITY	*	1,677					2,373	65				
MINNEAPOLIS AREA	*	2,477	52	8,044			498					
MISS. RIVER POINTS-IOWA	*			6,042			4,920	3,657				
MISS. RIVER POINTS-MEMPHIS AREA	*	95					3,204					
OHIO RIVER POINTS	*			891			609					
OMAHA-LINCOLN AREA	*	30		281	109		140					
ST. JOSEPH-ATCHISON	*	35					32					
ST. LOUIS AREA	*	166		1,174			66					
SIoux CITY, IOWA	*	35		32			1,675					
TOTAL	*	4,515	52	26,188	109		245	13,923	3,722			

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 29

Independence, Missouri 64050

July 17, 1970

SOYBEANS UP -- MOST OTHER GRAINS LOWER

Cash grain prices moved generally to lower levels during the week ended July 16. Weather and crop reports from the corn belt moved markets up and down, but by the end of the period most prices were lower. Soybeans managed to hold some of their gains and finished up 1-8¢ in cash trade.

Winter wheat markets were mostly steady to 1¢ lower with exporters and mills good buyers. Demand for protein was strong and 13 percent protein at Kansas City was up 1-3¢. Spring wheat prices were off some, particularly the high proteins. Premium for 15 percent or better dropped 2¢ at diversion points and 4¢ at Minneapolis. Strikes at mills minimized the need for wheat, and harvesting of new crop is nearby in South Dakota. Durum wheat demand was strong with bids above a week ago through the period. Sharply reduced production this year from last and good export and domestic buying put prices up 5¢. White wheat at Pacific Northwest markets moved 5-6¢ lower as trading moved to a new crop buying basis. Export sales of about 7 cargoes of wheat created more active trade in deferred positions. Producers sold little rye, and prices held steady.

Corn was a bit easier with most markets reporting prices 1-2¢ under a week ago after a crop report this week estimated a record 4.8 billion bushel production combined with the pressure of heavy offerings of new and old crop milo to depress buyers ideas. Cash oats broke rather sharply at Chicago but was steady to 1¢ lower at other points. Nearness of new crop and deliveries against July contracts at Chicago had a weakening influence. Barley prices were mostly steady to down 1¢ at some points where new crop was moving. At Minneapolis best quality plump malting barley held steady but the balance of the offerings were rather slow to sell. Grain sorghum finished the week 2-5¢ per cwt. lower. Heavy arrivals put pressure on prices as harvest was underway in Texas Rio Grande Valley.

Demand for soybeans was strong following issuance of the crop report indicating acreage of beans only 2 percent larger than last year. Buying was active in the option trade at Chicago putting the option at new seasonal highs and cash markets finished from 1-8¢ above a week ago. Flaxseed prices held unchanged all week.

Special Features

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Crop production, July 1, 1970	2
Wheat, corn, oats, barley, soybeans, grain sorghum, flaxseed and rye 1969-crop quantity put under loan, loans repaid, delivered to CCC- loans outstanding and put under resale under price-support, June 30, 1970	6-12
Wheat, soybeans, corn, grain sorghum, barley and oats-quantity outstanding under price support resale loans by states, June 30, 1970	13-15
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GRAINS: Export prices basis prompt or 30-day shipment July 16, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export	Net Cost
			Payment	to Foreign
			Rate <u>1/</u>	Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% prot. ..	1.91	.37	1.54
Baltimore	No. 2 S. Red Winter ..	1.55	.08	1.47
Gulf	No. 2 Hard Winter:			
	Ord. protein	1.51	.08	1.43
	14% protein	1.68	.12	1.56
	No. 2 S. Red Winter ..	1.48	.08	1.40
Pacific				
Northwest ...	No. 2 Western White ..	1.61	.11	1.50

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.53	3.09	-
Gulf	No. 2 Yellow	1.51	3.06	-

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CROP PRODUCTION

Basis July 1, 1970 conditions reported by SRS

CORN production is forecast at 4,820 million bushels, 5% above last year.
Prospective yield at 83.1 bushels per acre is down slightly from 1969.

WHEAT: WINTER WHEAT production at 1,094 million bushels is 2% above a month earlier as yields were up in the Great Plains and Pacific Northwest. This puts production 5% below last year. SPRING WHEAT at 204 million bushels is 0.3% less than last year. DURUM WHEAT at 50 million bushels is less than half the 1969 crop.

OAT production at 958 million bushels would be up 1% from 1969.

SOYBEAN acreage for beans at 41.6 million is 2% more than last year.

SORGHUM acreage for harvest at 17.1 million is 0.4% above last year.

BARLEY production at 413 million bushels would be down 1% from 1969.

RYE production is forecast at 35.7 million bushels, 14% above 1969.

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1970 Computed terminal loan rate 1/ At Matu- rity		CASH GRAIN PRICES			
				Effective 2/ 7/16/70	July 16, 1970	July 9, 1970	July 17, 197	June 1970 AVERAGE 3/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	137	136-137	137-138	127-130	140
		No. 1 Hard Winter (13% Prot.)	151½	141½	155-156	152-155	161	159
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	144	149-150	149-150	151-154	148
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	137	136	136-137	127-128	142
	Chicago	No. 2 Yellow Hard Winter	143	133	143	143	132	138
		No. 2 Soft Red Winter	143	133	146	147	132	141
	Toledo	No. 2 Soft Red Winter	142	132	142	143	126	143
		No. 2 Soft White	142	132	145	145	126	141
	St. Louis	No. 2 Hard Winter	143	133	141-145	143-145	130-132	141
		No. 2 Soft Red Winter	143	133	141-143	141-143	129-131	141
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	148	171	171	156-158	170
		No. 1 Dark No. Spring (13% Prot.)	163½	152½	182	182	164-165	178
		No. 1 Dark No. Spring (15% Prot.)	169½	158½	190-193	194-195	186-187	192
		No. 1 H. Amber Durum	164	153	168-175	163-170	173-188	169
	Portland	No. 1 Soft White	146	135	152-154	158-159	142	157
		No. 1 Hard Winter (Ord. Prot.)	146	135	160-161	163-164	158	167
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	141	139	137	120	133
RYE	Minneapolis	No. 2	-	-	107-110	107-110	117-120	117
CORN	Kansas City	No. 2 White	-	-	158-167	158-167	240-265	166
		No. 2 Yellow	-	-	138-140	139-141	126-131	134
	Omaha	No. 2 Yellow	-	-	127-130	128-131	120-125	126
	Chicago	No. 2 Yellow	-	-	139	140-141	130	137
		No. 3 Yellow	-	-	134-138	136-140	125-129	134
	Toledo	No. 2 Yellow	-	-	138	138	130	133
	St. Louis	No. 2 Yellow	-	-	142-144	143-145	133-135	137
	Minneapolis	No. 2 Yellow	-	-	126-127	128-129	122-124	127
OATS	Kansas City	No. 2 White	-	-	64-72	65-72	64-70	70
	Chicago	No. 2 Extra Heavy White	-	-	65	70	64	71
	Toledo	No. 2 Heavy White	-	-	72	70	62	76
	Minneapolis	No. 2 Extra Heavy White	-	-	62	62	58-61	65
BARLEY	Kansas City	No. 3	-	-	75-87	75-87	82-91	78
	Minneapolis	No. 3 or better Malting (Choice)	-	-	110-120	110-120	108-118	118
		No. 3 or better	-	-	96-106	96-106	94-106	108
	Portland	No. 2 Western 45 lbs.	-	-	81-91	90-91	97-98	97
	Stockton	No. 2 Western 46 lbs.	-	-	114-116	113-114	128-130	112
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	-	-	119-120	120-121	133-134	121
	Kansas City	No. 2 Yellow	-	-	206-212	211-217	209-214	203
	Fort Worth	No. 2 Yellow	-	-	238-244	240-246	240-250	233
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 3/	-	-	262-265	266-268	270-273	258
	Chicago	No. 1 Yellow	-	-	291	289	271	281
	Toledo	No. 1 Yellow	-	-	286	284	262	275
	Minneapolis	No. 1 Yellow	-	-	279	278	259	271
FLAXSEED	Illinois Pts.	No. 1 Yellow	-	-	281-286	276-278	262-268	273
	Minneapolis	No. 1	-	-	285	285	295	289

- 1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties
- 2/ The computed terminal rate less a deduction for storage as of the date shown.
- 3/ Average of daily closing prices.
- 4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN. SITES	ALL OTHER POSITIONS	WEEK ENDED		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING *	UNCOMMITTED BALANCE **
Wheat	118,053	179,291	1,328	36,124	334,796	44,820	289,976
Oats	40,749	41,026	8,357	22,743	112,875	1,746	111,129
Barley	5,064	22,084	4,974	25,188	57,310	37,981	19,329
Rye	6,200	7,993	465	1,850	16,508	123	16,385
Flaxseed	7,232	5,762	-	3,016	16,010	536	15,474
Corn	67,463	76,313	117,824	3,993	265,593	7,010	258,583
Grain sorghum	107,708	42,710	5,233	24,440	180,091	11,419	168,672
Soybeans	63,392	55,834	13,413	46,602	179,241	135,496	43,745

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,470 ; Corn 19;

Flaxseed - ; Grain sorghum 56 ; Oats 623 ; Soybeans 22,551 ; Wheat 32,831; Rye 0.

** Breakdown by classes: Hard red winter 212,969; Hard red spring 52,355; Soft red winter 14,601; White

Wheat 5,925 ; Durum Wheat 3,828; Other Wheat 298

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 10, 1970	JULY 1 TO		July 10, 1970	JULY 1 TO	
		July 10, 1970	July 11, 1969		July 10, 1970	July 11, 1969
Wheat	2,555	4,162	2,316	67	212	213
Oats	-	-	-	75	128	95
Barley	-	-	-	29	54	101
Rye	-	-	-	7	24	14
Flaxseed	-	-	-	6	404	10
Corn	July 10, 1970	OCTOBER 1 TO		July 10, 1970	OCTOBER 1 TO	
		July 10, 1970	July 11, 1969		July 10, 1970	July 11, 1969
	417	2,275	5,245	228	38,427	22,558
Grain sorghum	752	42,412	1,904	750	14,875	655
Soybeans	July 10, 1970	SEPTEMBER 1 TO		July 10, 1970	SEPTEMBER 1 TO	
		July 10, 1970	July 11, 1969		July 10, 1970	July 11, 1969
	-	-	-	3,964	172,591	2,193

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 10, 1970		July 11, 1969		July 10, 1970		July 11, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	5,582	124	3,664	189	26,347	1,558	22,433	1,449
Title I, PL-480 2/	151	-	3,005	-	3,401	489	9,298	356
Title I, PL-480 3/	0	-	-	-	5,609	489	355	885
CCC credit	453	-	-	-	3,176	-	-	-
CCC barter	3,831	-	2,122	-	4,859	-	3,746	11
Donations	37	-	638	-	57	-	638	-
TOTAL	10,054	124	9,429	189	43,449	2,536	36,470	2,701

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1969 May 1970	July 1968 May 1969
	July 10, 1970	July 3, 1970	July 11, 1969	June 30, 1970	June 30, 1969		
United States	13,102	8,115	10,179	47,185	41,957	551,897	492,879
Canada	13,159	7,620	6,513	37,093	21,655	287,583	294,175
Argentina	5,440	1,120	1,604	4,832	4,240	56,914	94,403
Australia	6,368	7,268	7,468	26,481	20,395	240,053	175,500
TOTAL	38,069	24,123	25,764	115,591	88,247	1,136,447	1,056,957

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1969 May 1970	July 1968 May 1969
	July 10, 1970	July 3, 1970	July 11, 1969	June 30, 1970	June 30, 1969		
Wheat	13,102	8,115	10,179	47,185	41,957	482,523	429,751
Wheat flour & prod.	Not available weekly					69,374	63,128
Oats	69	0	0	0	0	1,544	3,765
Barley	385	893	0	7,778	0	7,646	10,016
Rye	0	0	88	0	0	508	949
Flaxseed	0	0	0	0	775	5,730	8,961
				July 10, 1970	July 11, 1969	Oct. 1969 May 1970	Oct. 1968 May 1969
Corn	13,724	7,875	9,483	53,956	52,098	407,062	307,470
Grain sorghum	2,255	929	3,053	5,239	8,384	71,972	57,566
				July 10, 1970	July 11, 1969	Sept. 1969 May 1970	Sept. 1968 May 1969
Soybeans	6,269	7,306	3,805	43,391	20,393	336,460	242,467

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 10, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Duluth	Superior	Mississippi River	Total
Canada.....	460	274	447	-	1,181
Netherlands.....	364	-	-	-	364
Norway.....	359	-	-	518	877
Japan.....	-	-	-	1,727	1,727
France.....	-	-	-	449	449
Australia.....	-	-	-	132	132
West Germany.....	-	-	-	1,026	1,026
Spain.....	-	-	-	513	513
Total.....	1,183	274	447	4,365	6,269
Sept. 1'69-July 10'70.....					377,376
Sept. 1'68-July 11'69.....					263,754

Inspections for export under the U. S. Grain Standards Act.

1969-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		PUT UNDER*	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	8	1	9	8	1					
ARIZONA	5		4							
ARKANSAS	18	328	5	10	12	158	1	158	162	166
CALIFORNIA	406	234	334	334	120	109	4	5	77	91
COLORADO	3,050	4,618	1,269	25	2,462	495	1,757	1,661	3,418	3,073
DELAWARE	13		12				1		1	1
FLORIDA	6		6							
GEORGIA	126	14	123	6	8	6	2		2	
IDAHO	4,214	5,407	3,005		5,051	25	1,209	331	1,540	585
ILLINOIS	642	1,631	633		793	810	9	29	38	34
INDIANA	261	508	246		264	236	14	8	22	17
IOWA	14	196	6		14	95	6	86	92	88
KANSAS	11,397	126,689	4,174	2	43,728	26,141	6,391	56,820	63,211	62,270
KENTUCKY	129	81	127		81		2		2	
LOUISIANA	5	32	4		24	8	1		1	
MARYLAND	27	90	21			75	4	16	20	16
MICHIGAN	366	183	302	2	162	11	64	11	75	35
MINNESOTA	4,497	230	2,174		176	13	2,322	40	2,362	741
MISSISSIPPI	2	30	2		2	27				
MISSOURI	604	3,103	446		465	2,145	75	494	569	469
MONTANA	21,321	1,861	8,444	82	1,189	37	12,853	635	13,488	2,257
NEBRASKA	9,700	25,028	1,401	1,369	2,922	6,508	6,929	15,598	22,527	21,225
NEVADA	8		6				2		2	2
NEW JERSEY	79	179	76			129	4	50	54	50
NEW MEXICO	36	642	33		447	98	4	98	102	102
NEW YORK	501	83	320	96	5	55	85	23	108	55
NO CAROLN	123	74	100	9		59	14	15	29	24
NO DAKOTA	65,547	3,478	19,376	23	2,106	176	46,148	1,196	47,344	11,655
OHIO	342	937	326		920	8	16	8	24	18
OKLAHOMA	2,408	45,368	1,931	26	25,827	6,280	452	13,261	13,713	13,458
OREGON	2,856	5,641	2,128		5,007	23	728	611	1,339	932
PENSLVANA	71	90	65		51	37	6	2	8	2
S CAROLIN	57	89	53		35	53	4		4	
S DAKOTA	9,586	1,866	2,931	218	721	255	6,437	890	7,327	4,547
TENNESSEE	24	36	23		35		1	1	2	2
TEXAS	282	10,932	223		5,512	1,871	59	3,549	3,608	3,628
UTAH	357	71	315		53		42	18	60	52
VIRGINIA	81	485	74	3	93	391	4		4	1
WASHINGTON	5,574	21,262	4,862		20,677	31	712	553	1,265	840
WISCONSIN	25	55	16	1	43	12	8		8	3
WYOMING	498	63	219	2	21	13	277	29	306	234
TOTAL	145,265	261,616	55,825	2,719	119,030	46,390	86,721	96,196	182,917	126,676

1969-CROP CORA PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ACC DUE TO INDEPENDENT ROUNDING *

STATE	* QUANTITY PUT UNDER LOAN *	* FARM *	* WHSE. *	* TOTAL *	* LOANS REPAYD *	* DELIVERED TO CCC *	* FARM *	* WHSE. *	* TOTAL *	* LOANS OUTSTANDING *	* FARM *	* WHSE. *	* TOTAL *	* PUT UNDER *
ALABAMA	75			75	56		19		19					19
ARIZONA		2		2						2				2
ARKANSAS	8			8	3									5
CALIFORNIA	292	41		333	137									173
COLORADO	498	325		823	189	23				18				510
DELAWARE	22	20		42	22	124				201				
FLORIDA	166			166	112	20								54
GEORGIA	1,311	136		1,447	822	90				46				536
IDAHO	31			31	3									28
ILLINOIS	43,235	15,491		58,726	19,807	10,409				5,070				28,498
INDIANA	15,594	4,661		20,255	5,828	3,199	11			9,766				11,223
IOWA	103,822	16,438		120,260	18,897	9,143	5			84,917				92,203
KANSAS	3,661	3,216		6,877	1,341	1,597	8			2,320				3,939
KENTUCKY	814	12		826	615	4				199				207
MARYLAND	252	72		324	183	72				68				68
MICHIGAN	1,942	653		2,595	456	285				1,486				1,854
MINNESOTA	54,009	4,134		58,143	10,715	2,652				43,294				44,776
MISSISSIPPI	17			17	7					10				10
MISSOURI	9,967	894		10,861	3,931	518				6,036				6,412
MONTANA	25			25						25				25
NEBRASKA	67,165	14,696		81,861	14,372	6,931				52,792				60,558
NEW JERSEY	147			147	61					86				86
NEW MEXICO		4		4		4								
NEW YORK	167			167	49					118				118
NO CAROLIN	2,176	291		2,467	1,329	102			15	847				1,021
NO DAKOTA	1,374	19		1,393	289	16				1,085				1,088
OHIO	7,007	2,382		9,389	2,472	1,407				4,535				5,510
OKLAHOMA	1	10		11	10					1				1
OREGON	26			26	10					16				16
PENNSLVANA	212			212	110					102				102
S CAROLIN	720	187		907	505	113				215				290
S DAKOTA	11,715	257		11,972	1,702	138				10,012				10,132
TENNESSEE	155			155	75					80				80
TEXAS	106	1,386		1,492	106	439				948				948
VIRGINIA	460	18		478	303	8				10				166
WASHINGTON	27			27	21					6				6
WISCONSIN	2,582	361		2,943	680	125				1,899				2,135
TOTAL	329,782	65,706		395,488	85,207	37,426	13	40		244,562	28,239			272,801

1969-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		PUT UNDER	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ALABAMA	24		24							
ARKANSAS	19	41	19							
CALIFORNIA	145	101	84							
COLORADO	193	92	22		11	4	61	76	137	84
FLORIDA	125		59		6	58	160	31	191	94
GEORGIA	455	18	376		14	6	60		60	
IDAHO	610	783	124				65		65	
ILLINOIS	550	200	160		300	568	486	183	669	192
INDIANA	196	87	145		6	178	90	12	102	2
IOWA	2,740	853	685		509	62	45	21	66	31
KANSAS	37	13	25		2	640	1,546	164	1,710	1,157
KENTUCKY	19		16				10	10	20	20
LOUISIANA	35		27				4	4	4	
MAINE	253	76	120		4	76	129		8	
MARYLAND	4		4						129	
MICHIGAN	554	68	299							
MINNESOTA	50,081	2,595	4,701		34	34	255	23	278	61
MISSISSIPPI	52		26		249	1,826	42,233	520	42,753	8,509
MISSOURI	12		12				3		3	
MONTANA	3,444	322	257							
NEBRASKA	602	34	103		226	195	2,960	127	3,087	313
NEVADA	6		3		63	8	435	23	458	404
NEW JERSEY	2		1				3		3	3
NEW YORK	389	3	312		1	3	1		1	
NO CAROLN	215	75	208		4	19	77		77	37
NO DAKOTA	50,518	4,899	3,133		3,690	3,598	43,695	56	59	52
OHIO	845	387	395		240	312	210	1,124	44,819	6,806
OKLAHOMA	178	69	68		13	13	98	60	270	155
OREGON	533	2,151	64		5	1,305	464	13	111	86
PENSLVANA	47		26				20	328	792	518
S-CAROLIN	249	90	214		35	85	1		20	10
S DAKOTA	18,068	1,828	1,762		843	1,313	15,463	425	15,888	4,875
TENNESSEE	5		3				2		2	2
TEXAS	931	1,783	473		93	1,378	366	395	761	611
UTAH	6		5				1		1	1
VIRGINIA	13	12					13		13	
WASHINGTON	139	1,104	54		3	12	82	413	495	392
WISCONSIN	2,279	71	1,282		14	597	983	1	984	211
WYOMING	63		31			69	32		32	22
TOTAL	134,637	17,755	152,392		9,253	12,358	110,062	4,003	114,065	24,648

1969-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* FARM	* QUANTITY PUT UNDER LOAN	* FARM	* WHSE.	* TOTAL	* FARM	* LOANS REPAYD	* DELIVERED TO CCC	* FARM	* WHSE.	* TOTAL	* FARM	* LOANS OUTSTANDING	* PUT UNDER
ARIZONA	366	35	401	183	17	183	17	183	18	201	18	183	18	201
CALIFORNIA	1,273	1,348	2,621	942	994	942	994	942	331	685	331	331	354	807
COLORADO	100	12	112	64	10	64	10	64	2	38	2	36	2	25
DELAWARE	2		2	2		2		2						
FLORIDA	2		2	2		2		2						
GEORGIA	5		5	5		5		5						
IDAHO	608	386	994	224	100	224	100	152	384	518	134	384	134	296
ILLINOIS	1		1	1		1								
INDIANA	1		1	1		1								
KANSAS	21	23	44	12	18	12	18	1	7	11	4	7	4	11
KENTUCKY	15		15	15		15								
MARYLAND	15		15	15		15								
MICHIGAN	4	1	5	1	1	1	1							
MINNESOTA	11,475	422	11,897	3,626	311	3,626	311	42	77	3	34	7,806	34	3
MISSOURI	4		4	4		4								1,622
MONTANA	3,280	158	3,438	515	31	515	31	64	7	2,822	120	2,702	120	680
NEBRASKA	11		11	4		4								7
NEW JERSEY	22		22	20		20								2
NEW MEXICO	1		1											1
NEW YORK	3		3											
NO CAROLIN	3		3											3
NO DAKOTA	26,628	1,783	28,411	8,199	778	8,199	778	274	621	18,541	385	18,156	385	3,556
OKLAHOMA	29	13	42	25	12	25	12				1	4	1	4
OREGON	410	566	976	125	135	125	135	23	66	627	365	262	365	416
PENSLVANA	6		6	4		4								2
S CAROLIN	1		1	1		1								
S DAKOTA	2,005	371	2,376	324	58	324	58	38	188	1,768	125	1,643	125	648
TENNESSEE	3		3	3		3								
TEXAS	4	3	7	4	3	4	3							
UTAH	81		81	73		73								8
VIRGINIA	27	1	28	25	1	25	1							2
WASHINGTON	106	403	509	26	45	26	45	130		308	228	80	228	240
WISCONSIN	7		7	4		4								1
WYOMING	37		37	8		8								21
TOTAL	46,554	5,526	52,080	14,458	2,515	14,458	2,515	443	1,241	31,653	1,770	31,653	1,770	8,349

Agricultural Stabilization and Conservation Service.

1969-CRCP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		PUT UNDER	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ALABAMA	794	119	736	100			58	19	77	
ARKANSAS	3,915	23,541	3,776	17,772			140	5,769	5,909	
DELAWARE	39		26				13		13	
FLORIDA	170	256	169	254			1	1	2	
GEORGIA	586	3,800	506	3,034			80	767	847	
ILLINOIS	17,694	14,977	14,753	13,928		1	2,940	1,048	3,988	
INDIANA	6,588	2,200	5,172	2,079			1,416	121	1,537	
IOWA	29,284	16,528	19,444	14,847	3	20	9,837	1,661	11,498	
KANSAS	829	918	580	858			249	60	309	
KENTUCKY	669	11	580	11			89		89	
LOUISIANA	1,463	931	1,445	862			18	69	87	
MARYLAND	42	10	39	10			2		2	
MICHIGAN	555	139	398	106			157	33	190	
MINNESOTA	14,341	6,250	9,019	5,927	2	3	5,321	321	5,642	
MISSISSIPPI	4,441	943	4,002	898			439	46	485	
MISSOURI	6,872	2,346	5,805	2,188			1,067	158	1,225	
NEBRASKA	1,599	1,171	1,036	1,068			563	103	666	
NEW JERSEY	26		22				3		3	
NEW MEXICO		4						4	4	
NEW YORK	1		1							
NO. CAROLIN	1,791	97	1,603	67			188	30	218	
NO DAKOTA	514	154	370	148		1	145	5	150	
OHIO	5,780	1,911	4,346	1,759			1,434	152	1,586	
OKLAHOMA	100	72	84	63			16	9	25	
PENSLVANA	10		7				2		2	
S CAROLIN	1,368	169	1,221	156			148	13	161	
S DAKOTA	470	88	298	81			172	7	179	
TENNESSEE	963	232	757	170			207	63	270	
TEXAS	94	944	86	691			7	253	260	
VIRGINIA	379	9	326	9			54		54	
WISCONSIN	340	71	180	60			160	12	172	
TOTAL	101,717	77,892	76,788	67,144	4	25	24,925	10,723	35,648	

Agricultural Stabilization and Conservation Service.

1969-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1970
 * ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ACC DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LCANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		*PUT UNDER*	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE	FARM	WHSE
ARIZONA	46						46		46	
ARKANSAS	2		2							
CALIFORNIA	22	5	7	5			15		15	
COLORADO	252	92	71	60			181	31	212	
FLORIDA	1		1							
GEORGIA	1		1				1		1	
INDIANA	4		1				3		3	
IOWA	20	9	6	1			13	7	20	
KANSAS	2,209	3,787	463	1,265			1,746	2,522	4,268	
KENTUCKY	2		2							
MINNESOTA	1						1		1	
MISSISSIPPI	4	1	4	1						
MISSOURI	177	19	90	16			87	3	90	
NEBRASKA	3,160	1,405	518	444			2,643	960	3,603	
NEW MEXICO	56	262	21	106			35	156	191	
NO CAROLN	5		5							
OHIO	12		8				4		4	
OKLAHOMA	168	388	16	118			151	270	421	
S DAKOTA	215	1	41				174	1	175	
TENNESSEE	1		1							
TEXAS	586	10,185	334	2,983			252	7,203	7,455	
TOTAL	6,946	16,154	1,593	5,000			5,353	11,154	16,507	

1969-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ACC DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LCANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING		TOTAL
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	
IOWA		7							1
MINNESOTA	875	1,297	78	41	169	1,243	628	13	641
MONTANA	16	1			2	1	14		14
NO DAKOTA	3,157	3,156	378	201	554	2,938	2,225	17	2,242
S DAKOTA	1,486	2,385	163	22	194	2,353	1,129	10	1,139
WASHINGTON	5						5		5
WISCONSIN	4	4	2			4	2		2
TOTAL	5,543	6,850	621	264	918	6,544	4,003	42	4,045

1969-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JUNE 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN		LOANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
COLORADO	16	16	32	7	5	11	2	2
FLORIDA	2		2					
GEORGIA	79	17	96	10		17	21	21
IDAHO	2	4	6			4	2	2
INDIANA	1		1					
KANSAS	59	215	274	1	1	214	1	1
MICHIGAN	8	3	11	3		3	3	3
MINNESOTA	556	213	769	234	15	198	287	287
MISSOURI	1		1					
MONTANA	35	5	40		10	2	31	34
NEBRASKA	71	90	161	42		80	11	11
NEW JERSEY	1		1					
NEW YORK	7		7	2			4	4
NO CAROLN	1		1				1	1
NO DAKOTA	1,251	606	1,857	608	48	558	464	464
OHIO	6		6	2			2	2
OKLAHOMA	1		1					
S CAROLIN	62	22	84	8	1	18	8	11
S DAKOTA	1,521	1,138	2,659	826	40	1,098	532	532
TEXAS	3		3					
VIRGINIA	2		2				2	2
WASHINGTON	63	333	396	33	14	320	20	20
WISCONSIN	4	1	5			1		
WYOMING	2	1	3		1		2	2
TOTAL	3,754	2,665	6,419	1,831	136	2,524	1,392	1,398

Agricultural Stabilization and Conservation Service.

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE *	* TOTAL *	* 1969 CROP *	* 1968 CROP *	* 1967 CROP *	* 1966 CROP*1965 CROP*1964 CROP*	* FARM * WHSE. *	* FARM * WHSE. *	* FARM * WHSE. *	* FARM * WHSE. *
ARKANSAS	284		158	126					
CALIFORNIA	179		5	25					
COLORADO	11,679	72	11	66					
DELAWARE	8	1,244	3,017	2,045	1	175	49	81	
IDAHO	3,699	251	1,348	1,165	6	67	35	39	
ILLINOIS	67	5	5	5	2				
INDIANA	73	10	22	28					
IOWA	210	2	1	2					
KANSAS	114,710	6,053	4,529	2,146	45	35	12		
KENTUCKY	1								
MARYLAND	89								
MICHIGAN	210	24	75	69					
MINNESOTA	8,328	694	2,781	3,577		485	321	218	
MISSOURI	894			419	6				
MONTANA	32,921	1,664	14,983	10,398	40	1,923	808	556	
NEBRASKA	61,242	5,883	9,533	4,445		211	57	94	
NEVADA	3	2	1						
NEW JERSEY	83			31					
NEW MEXCO	836	4	35	697					
NEW YORK	96	32	20	15					
NO CAROLN	45	8	9	13					
NO DAKOTA	58,916	10,360	22,452	1,349	44	3,340	1,677	1,970	
OHIO	70	6	4	36	3				
OKLAHOMA	36,805	300	308	42	6	37	85	5	
OREGON	3,712	355	470	1,757		118		22	
PENSLVANA	28			22					
S DAKOTA	35,769	3,683	13,517	4,108	9	928	346	481	
TENNESSEE	2	1							
TEXAS	8,911	55	4						
UTAH	83	41	13	11					
VIRGINIA	6	1	3	2					
WASHINGTON	4,553	233	1,091	687		65	45		
WISCONSIN	46	3	13	30					
WYOMING	2,000	205	835	485		30	4	55	
TOTAL	386,564	31,193	75,083	53,967	162	7,416	3,438	3,522	

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1968 CROP		1967 CROP		*1966 CROP*			
		FARM	WHSE.	FARM	WHSE.	FARM			
ALABAMA	33		11		22				
ARKANSAS	1,004	5	838		161				
GEORGIA	4		4						
ILLINOIS	4,530	1,400	1,975	375	668	112			
INDIANA	1,102	574	213	165	96	54			
IOWA	55,304	12,440	21,915	6,686	10,306	3,957			
KANSAS	1,299	156	917	54	137	35			
LOUISIANA	78		78						
MICHIGAN	452	140	175	42	86	9			
MINNESOTA	29,026	6,663	6,474	6,805	4,804	4,280			
MISSISSIPPI	638		526		112				
MISSOURI	7,732	1,296	4,507	273	1,482	174			
NEBRASKA	2,633	499	846	429	364	495			
NEW MEXCO	6		1		5				
NO CAROLN	69	2	51	4	12				
NO DAKOTA	468	165	54	92	38	119			
OHIO	3,624	874	1,853	280	562	55			
OKLAHOMA	79	1	25	11	42				
S CAROLIN	12		1		11				
S DAKOTA	595	213	20	186	11	165			
TENNESSEE	11	2	9						
TEXAS	2,884		2,227		657				
WISCONSIN	254	161	11	50	4	28			
TOTAL	111,838	24,591	42,732	15,454	19,578	9,483			

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1970
* ALL DATA IN 1,000 BU. - TCTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	*1964 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM	
COLORADO	349	245		102		2			
IDAHO	15	15							
ILLINOIS	8,197	2,947		3,163		927	828	332	
INDIANA	3,879	1,579		1,156		480	405	259	
IOWA	148,018	45,213		47,740		28,542	13,947	12,576	
KANSAS	3,253	1,142		1,017		416	445	233	
MICHIGAN	2,198	731		728		232	260	247	
MINNESOTA	89,465	26,728		32,027		17,377	6,676	6,657	
MISSOURI	5,723	2,478		1,662		615	606	362	
NEBRASKA	99,593	28,668		32,874		18,993	9,987	9,071	
NEW YORK	28	10		18					
NO DAKOTA	1,266	338		415		258	101	154	
OHIO	2,124	930		738		198	152	106	
PENSLVANA	39	18		21					
S DAKOTA	11,607	3,035		4,088		2,488	962	1,034	
WISCONSIN	2,140	1,005		773		173	103	86	
TOTAL	377,894	115,081		126,523		70,700	34,473	31,117	

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1970
* ALL DATA IN 1,000 CWT. - TCTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	*1964 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM	
COLORADO	83	24	16	20	23				
IOWA	83	17	7	22	2	4	20	11	
KANSAS	900	301	187	161	149	102			
MINNESOTA	2						2		
MISSOURI	69	32	2	27	1	4		3	
NEBRASKA	8,868	2,225	274	3,590	517	1,841	261	160	
NEW MEXCO	668	21	301	13	298	35			
OHIO	1	1							
OKLAHOMA	111	16	59		36				
S DAKOTA	215	80		101		27	4	3	
TEXAS	8,293	18	5,433		2,842				
TOTAL	19,294	2,734	6,280	3,935	3,868	2,013	286	178	

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM
CALIFRANIA	1,813	249	354		667	1	542		2
COLORADO	53	17	2	19		13			16
IDAHO	1,271	148	132	317	200	195	246	17	1
IOWA	8			3		4			4
KANSAS	91	7	4	24	52				
MICHIGAN	5	2		3					
MINNESOTA	19,181	1,581	28	11,548	209	4,450	54	863	448
MONTANA	3,930	593	85	1,708	35	939	38	422	110
NEBRASKA	49	7		28	1	7		4	2
NEW JERSEY	1	1							
NO CAROLN	10				10				
NO DAKOTA	37,825	3,165	365	19,076	1,670	10,071	728	1,792	958
OHIO	1							1	
OKLAHOMA	303	3	1	13	286				
OREGON	570	57	349	58	63	12	3	6	22
PENSLVANA	4	2		2					
S DAKOTA	6,315	505	124	4,225	198	954	23	194	92
TEXAS	3				3				
UTAH	12	8		4					
VIRGINIA	5			1	4				
WASHINGTON	416	14	226	50	74	15	14	23	
WISCONSIN	119	1		114		4			
WYOMING	48	21		11		16			
TOTAL	72,031	6,381	1,671	37,202	3,471	16,682	1,648	3,321	1,655

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JUNE 30, 1970
* ALL DATA IN 1,000 BU. - TCTALS MAY NOT ACC DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM
CALIFRANIA	85	5	76	4					
COLORADO	106	60	31	1				14	
IDAHO	209	11	181	13		4			
ILLINOIS	12		12						
INDIANA	79	11	21	42	5				
IOWA	2,049	991	160	600	25	138	1	85	49
KANSAS	33	8	10	5		6		3	1
MICHIGAN	414	36	23	257	72	22			4
MINNESOTA	42,290	7,999	506	19,091	206	7,624	49	3,044	3,771
MISSOURI	2			2					
MONTANA	678	219	120	113	5	23	13	82	103
NEBRASKA	652	379	23	77	3	66		39	65
NEVADA	3	3							
NEW YORK	89	36		51		2			
NO CAROLN	67	2	50		15				
NO DAKOTA	26,275	5,729	1,084	11,867	341	2,494	66	1,860	2,834
OHIO	377	91	60	176	48	2			
OKLAHOMA	121	73	13	12	4				19
OREGON	381	37	328	16					
PENSLVANA	23	10		13					
S DAKOTA	26,450	4,511	375	9,887	147	5,943	52	1,627	3,908
TENNESSEE	2	2							
TEXAS	708	223	392	26	67				
UTAH	1	1							
WASHINGTON	432	2	404	25	1				
WISCONSIN	840	204	1	450		136		26	23
WYOMING	25	21		1		3			
TOTAL	102,399	20,664	3,868	42,729	938	16,463	182	6,779	10,776

CORN: CCC-owned stocks by position, by States, June 30, 1970

State	Corn			Total
	Country Warehouses	Terminal Warehouses	Binsites	
Colorado	789,160	376,285	-	1,165,445
Delaware	10,568	-	-	10,568
Georgia	331,731	-	-	331,731
Illinois	17,142,700	9,746,234	21,219,223	48,108,157
Indiana	4,353,393	1,920,758	9,477,338	15,751,489
Iowa	19,229,345	12,950,291	33,362,136	65,541,772
Kansas	5,122,043	10,824,326	2,818,423	18,764,792
Kentucky	40,876	-	-	40,876
Louisiana	-	724,906	-	724,906
Maryland	-	58,165	-	58,165
Michigan	302,341	192,901	3,176,130	3,671,372
Minnesota	3,676,695	4,922,652	9,028,173	17,627,520
Mississippi	-	370,619	-	370,619
Missouri	1,007,740	8,560,132	5,098,911	14,666,783
Nebraska	12,156,215	14,890,391	20,118,940	47,165,546
New Mexico	57,558	-	-	57,558
New York	-	5,775,592	-	5,775,592
North Carolina	201,367	-	-	201,367
North Dakota	36,596	-	524,433	561,029
Ohio	388,357	3,114,989	3,895,181	7,398,527
Oklahoma	142,304	-	-	142,304
Pennsylvania	3,895	831,179	-	835,074
South Carolina	166,194	16,435	-	182,629
South Dakota	420,838	-	9,701,733	10,122,571
Tennessee	2,522	16,397	-	18,919
Texas	1,476,935	416,335	-	1,893,270
Wisconsin	424,017	669,253	724,943	1,818,213
All other positions	-	-	-	3,531,452
Total	67,483,390	76,377,840	119,145,564	266,538,246

-- Bushels --

SOYBEANS: CCC-owned stocks by position, by States, June 30, 1970

State	Country Warehouses	Soybeans		Binsites	Total
		Terminal	Warehouses		
		--- Bushels ---			
Arkansas	795,970	1,296,103	-	-	2,092,073
Illinois	22,254,389	15,371,910	3,838,704	-	41,465,003
Indiana	2,426,582	2,302,977	610,687	-	5,340,246
Iowa	25,148,138	15,628,455	6,897,644	-	47,674,237
Kansas	358,575	771,246	-	-	1,129,821
Louisiana	1,092,593	4,468,334	-	-	5,560,927
Maryland	-	699,475	-	-	699,475
Michigan	1,355	40,843	59,094	-	101,292
Minnesota	6,899,634	7,167,668	1,271,194	-	15,338,496
Mississippi	443	-	-	-	443
Missouri	5,020,136	2,830,320	500,537	-	8,350,993
Nebraska	26,694	5,396,914	15,827	-	5,439,435
New York	-	708,395	-	-	708,395
North Carolina	1,000	-	-	-	1,000
North Dakota	5,451	1,361	-	-	6,812
Ohio	328,836	2,276,771	275,756	-	2,881,363
Pennsylvania	-	317,656	-	-	317,656
South Carolina	11,962	-	-	-	11,962
South Dakota	15,384	-	946	-	16,330
Tennessee	1,465	26,486	-	-	27,951
Texas	3,472,997	98,714	-	-	3,571,711
Virginia	-	489,768	-	-	489,768
Wisconsin	1,213	402,467	21,081	-	424,761
All other positions	-	-	-	-	15,597,619
Total	67,862,817	60,295,863	13,491,470	-	157,247,769

Agricultural Stabilization and Conservation Service

WHEAT: CCC-owned stocks by position, by States, June 30, 1970

State	Country Warehouses	Wheat		Binsites	Total
		Terminal Warehouses			
		-- Bushels --			
Arkansas	227,694	16,834	-		294,528
California	-	148,175	-		148,175
Colorado	3,578,675	2,923,097	-		6,501,772
Georgia	10,733	-	-		10,733
Idaho	269,168	-	-		269,168
Illinois	759,002	1,311,425	-		2,070,427
Indiana	208,188	192,272	-		400,460
Iowa	60,684	1,032,855	-		1,093,539
Kansas	39,493,064	64,112,571	164,044		103,769,679
Kentucky	21,179	11,856	-		33,035
Louisiana	7,745	2,598,507	-		2,606,252
Maryland	-	1,002,411	-		1,002,411
Michigan	218,714	138,103	-		356,817
Minnesota	2,489,576	2,619,857	7,440		5,116,873
Mississippi	-	426,234	-		426,234
Missouri	1,569,413	12,028,302	3,820		13,601,535
Montana	4,147,791	1,515,437	-		5,663,228
Nebraska	23,551,222	10,554,803	175,901		34,281,926
New Mexico	1,549,264	-	-		1,549,264
New York	-	9,302,160	-		9,302,160
North Carolina	79,447	-	-		79,447
North Dakota	7,475,377	2,508,568	397,534		10,381,479
Ohio	356,709	1,768,288	-		2,124,997
Oklahoma	9,782,827	19,517,326	-		29,300,153
Oregon	300,751	3,700,961	-		4,001,712
Pennsylvania	171,143	1,042,857	-		1,214,000
South Carolina	75,869	122,993	-		198,862
South Dakota	10,903,555	577,881	470,869		11,952,305
Tennessee	-	495,545	-		495,545
Texas	7,272,115	25,780,128	-		33,052,243
Virginia	755	92,402	-		93,157
Washington	503,117	12,715,002	-		13,218,119
Wisconsin	60,355	1,579,031	-		1,639,386
Wyoming	351,527	-	-		351,527
All other positions					3,507,185
Total	115,545,659	179,835,881	1,219,608		300,108,333

WHEAT: Sales registered for export, f.o.b. vessel
July 10-16, 1970

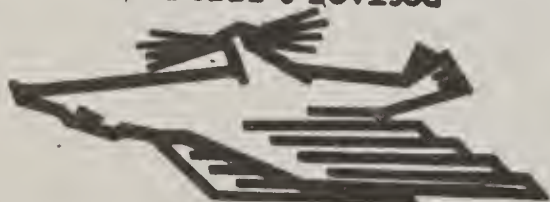
Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
United Kingdom...	Hard Red Winter	No. 2 - 11.3%	May	Gulf	352
United Kingdom...	Hard Red Winter	No. 2 - 13.5%	May	Gulf	176
United Kingdom...	Hard Red Winter	No. 2 - 12.5%	May	Gulf	178
United Kingdom...	Soft Red Winter	No. 2	June/July	Gulf	155
United Kingdom...	Soft Red Winter	No. 2	July/Aug.	Gulf	58
United Kingdom...	Soft Red Winter	No. 2	July	East	421
United Kingdom...	Northern Spring	No. 2 - 14%	July	East	187
Germany.....	Northern Spring	No. 2 - 15.4%	July	Gulf	75
Germany.....	Northern Spring	No. 2 - 15%	July	East	155
Germany.....	Northern Spring	No. 2 - 15%	July	St. Law.	93
Germany.....	Northern Spring	No. 2 - 15%	Aug.	St. Law.	187
Germany.....	Hard Red Winter	No. 2 - 13.5%	July	Gulf	51
Germany.....	Durum	No. 2	July	St. Law.	37
Germany.....	Durum	No. 2	Aug.	St. Law.	37
Netherlands.....	Hard Red Winter	No. 2 - 13.5%	July	Gulf	11
Netherlands.....	Soft Red Winter	No. 2	June/July	Gulf	83
Netherlands.....	Northern Spring	No. 2 - 14%	July/Aug.	East	119
France.....	Hard Red Winter	No. 2 - 13.5%	Aug.	East	9
Nigeria.....	Hard Red Winter	No. 2 - 13%	July/Sept.	Gulf	803
Nigeria.....	Soft Red Winter	No. 2	July/Dec.	Gulf	32
Nigeria.....	Northern Spring	No. 2 - 14.5%	July/Aug.	Gulf	230
Taiwan.....	Northern Spring	No. 2 - 15%	July	West	110
Hong Kong.....	Western White	No. 2	July	West	4
Japan.....	Hard Red Spring	No. 2 - 14%	July/Aug.	West	257
Japan.....	Northern Spring	No. 2 - 14%	July	West	1,130
Korea.....	Hard Red Winter	No. 2 - 12%	Aug.	West	110
Venezuela.....	Hard Red Winter	No. 2 - 11%	July/Aug.	Gulf	168
Venezuela.....	Hard Red Winter	No. 2 - 11%	July	Gulf	184
Venezuela.....	Hard Red Winter	No. 2 - 11%	Sept./Dec.	Gulf	485
Venezuela.....	Hard Red Winter	No. 2 - 12%	July/Aug.	Gulf	82
Venezuela.....	Hard Red Winter	No. 2 - 13%	July/Aug.	Gulf	75
Venezuela.....	Northern Spring	No. 2 - 15%	July/Aug.	Gulf	147
Venezuela.....	Soft Red Winter	No. 2	July	Gulf	187
Brazil.....	Hard Red Winter	No. 2 - 11%	July	Gulf	400
Guyana.....	Hard Red Winter	No. 2 - 11.5%	July/Dec.	Gulf	97
<u>BARTER</u>					
Brazil.....	Hard Red Winter	No. 2 - 11%	July	Gulf	722
Brazil.....	Hard Red Winter	No. 2 - 11%	July/Aug.	Gulf	420
Brazil.....	Hard Red Winter	No. 2	July	Gulf	522
Chile.....	Hard Red Winter	No. 2 - 11%	August	Gulf	373
Ecuador.....	Northern Spring	No. 2 - 15%	July	Gulf	101
Taiwan.....	Hard Red Winter	No. 2 - 11%	July	West	42
Taiwan.....	Soft White	No. 2	July	West	92
<u>P.L. 480</u>					
Korea.....	White	No. 2	August	West	94
India.....	Hard Red Winter	No. 2	August	Gulf	1,867
Dom. Rep.....	Hard Red Winter	No. 2	August	Gulf	64
<u>C.C.C. CREDIT</u>					
Lebanon.....	Hard Red Winter	No. 2 - 11%	July	Gulf	28

1968 Crop								
Wheat	444,485	111,441	51,945	70,776	:215,518	131,947	20,865	12,284
Rye.....	4,411	1,557	2,164	801	: 1/	1/	1/	1/
Corn.....	398,575	103,827	196	294,553	: -	213,580	96,796	42,190
Oats.....	89,029	16,792	9,320	51,769	: 12,625	19,367	8,061	13,029
Barley.....	115,990	35,067	13,903	56,507	: 12,523	22,894	4,001	2,070
Gr. Sorghum.:	41,229	15,435	20	25,774	: -	16,045	2,615	5,362
Soybeans....:	335,324	94,059	832	240,445	: 1/	57,469	14,640	1/
Flaxseed....:	6,129	1,094	3,554	1,524	: 1/	1/	1/	1/

Agricultural Stabilization and Conservation Service.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64501

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United States Department of Agriculture



Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 30

Independence, Missouri 64050

July 24, 1970

WHEAT AND SOYBEANS HIGHER - OTHER GRAINS ABOUT UNCHANGED

Cash grain markets were featured by mostly higher wheat and soybean prices for the week ended July 23. Other grains closed steady to slightly lower. Carry-over stocks of wheat, oats, barley, rye and flaxseed on July 1 were all above a year ago. July 1 stocks of corn, grain sorghum and soybeans were below a year earlier according to the crop reporting board.

Winter wheat gained 2-3¢ per bushel with a good demand from both mills and exporters. Country selling increased. Spring wheat advanced 1-3¢ with the larger gain for the ordinary protein. Demand from mills was slow but export interest improved. Durum gained 4¢ at the low end with mills and exporters competing in the market. White wheat at the Pacific Northwest markets declined 6-7¢ in further adjustment to new crop basis. There was limited trading in nearby wheat and most buying was for new crop. Rye dipped 2¢ as offerings increased. Harvesting of the new crop is well underway.

Corn was unchanged to a penny lower, due to liberal receipts and reports of improved crop conditions. Stocks of corn in all positions on July 1 at 1,923 million bushels were 145 million less than a year earlier. Disappearance, October through June, at 3,769 million bushels this season compares with 3,487 million last season, an increase of 8 percent. Oats averaged about unchanged with limited offerings of the new crop. Barley prices held at last week's level. Grain sorghum prices declined 3-4¢ in the Midwest but held about steady on the West coast. Offerings generally increased.

Soybeans advanced 3-5¢ with a broad demand from both exporters and crushers. July 1 stocks in all positions totaled 403 million, a drop of 52 million from a year ago. This reflects the heavy crushings and large exports since total supplies this season were well above last season. Flaxseed prices were unchanged during the week. Carry-over stocks on July 1 at 22 million bushels were more than double a year earlier.

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WHEAT: Sales registered for export, f.o.b. vessel
July 17-23, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
Japan.....	Northern Spring	No. 2 - 14%	July	West	37
Japan.....	Northern Spring	No. 2 - 14%	July/Aug.	West	400
Japan.....	Northern Spring	No. 2 - 14%	Aug.	West	367
Japan.....	Hard Red Winter	No. 2	July	West	294
Okinawa.....	Northern Spring	No. 2 - 14.5%	July/Aug.	West	11
Okinawa.....	White	No. 2	July	West	63
Singapore.....	Northern Spring	No. 2 - 14.5%	Aug.	West	56
Taiwan	Northern Spring	No. 2 - 15%	July	West	55
Philippines.....	Northern Spring	No. 2 - 15%	July	West	142
Germany.....	Northern Spring	No. 2 - 15%	July	Lakes	91
Germany.....	Durum	No. 3	July	East	73
Belgium.....	Northern Spring	No. 2 - 14%	July	East	19
Netherlands.....	Northern Spring	No. 2 - 14%	July	East	11
Netherlands	Hard Red Winter	No. 2 - 13.5%	July	Gulf	14
Switzerland	Durum	No. 3	July	St. Law.	56
France.....	Hard Red Winter	No. 2 - 13.5%	Aug.	East	10
United Kingdom.....	Soft Red Winter	No. 2	July	East	623
Nigeria.....	Northern Spring	No. 2 - 14.5%	July/Aug.	Gulf	37
Sierra Leone.....	Northern Spring	No. 2 - 14%	July	Gulf	165
Panama.....	Northern Spring	No. 2 - 15%	July	Gulf	229
Guyana.....	Northern Spring	No. 2 - 15%	July	Gulf	75
Brazil.....	Hard Red Winter	No. 2 - 11%	July/Aug.	Gulf	250
Venezuela.....	Hard Red Winter	No. 2	July/Dec.	Gulf	49
<u>BARTER</u>					
Ecuador.....	Northern Spring	No. 2 - 15%	July/Aug.	Gulf	86
Peru.....	Northern Spring	No. 2 - 15%	July/Aug.	Gulf	18
Peru.....	Northern Spring	No. 2 - 14%	Aug.	Gulf	110
Peru.....	Hard Red Winter	No. 2 - 12%	Oct./Nov.	Gulf	933
Israel.....	Hard Red Winter	No. 2 - 12%	July	Gulf	1,080
Taiwan.....	Hard Red Winter	No. 2 - 11%	June/July	West	220
Taiwan.....	White	No. 2	July	West	239
<u>P.L. 480</u>					
Israel.....	Hard Red Winter	No. 2 - 12%	Sept.	Gulf	844
India.....	Hard Red Winter	No. 2	Aug/Sept.	Gulf	1,020
Vietnam.....	Hard Red Winter	No. 2	Aug.	Gulf	240
Vietnam.....	Northern Spring	No. 2 - 14%	Aug.	Gulf	200
Vietnam.....	White	No. 2	Aug.	West	297
Dominican Republic...	Hard Red Winter	No. 2	Aug.	Gulf	24
Dominican Republic...	Durum	No. 3	Aug.	Gulf	124
Dominican Republic...	Northern Spring	No. 2 - 14.5%	Aug.	Gulf	184
<u>C.C.C. CREDIT</u>					
Korea.....	Northern Spring	No. 2 - 14%	July	West	19
Philippines.....	Northern Spring	No. 2 - 14%	July	West	70
Philippines.....	Northern Spring	No. 2 - 14.5%	July	West	105
Philippines.....	Northern Spring	No. 2 - 15%	July/Aug.	West	119

Cash grain closing prices, f.o.b. track, compared with loan rates at principal terminals
All prices rounded to nearest cent per bushel except grain sorghum per cwt.

COMMODITY	MARKET	GRADE	1970 Computed terminal loan rate 1/		CASH GRAIN PRICES			
			At Maturity	Effective 7/23/70	July 23, 1970	July 16, 1970	July 24, 1969	June 1970 AVERAGE 3/
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	137	139-141	136-137	127-128	140
		No. 1 Hard Winter (13% Prot.)	151½	14½	158-159	155-156	159	159
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	144	152	149-150	149-152	148
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	137	138	136	126	142
	Chicago	No. 2 Yellow Hard Winter	143	133	148	143	129-130	138
		No. 2 Soft Red Winter	143	133	148	146	130	141
	Toledo	No. 2 Soft Red Winter	142	132	148	142	124	143
		No. 2 Soft White	142	132	149	145	124	141
	St. Louis	No. 2 Hard Winter	143	133	147-149	141-145	127-130	141
		No. 2 Soft Red Winter	143	133	147-149	141-143	127-130	141
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	148	174	171	150-152	170
		No. 1 Dark No. Spring (13% Prot.)	163½	152½	184	182	158-159	178
		No. 1 Dark No. Spring (15% Prot.)	169½	158½	190-192	190-193	177-178	192
		No. 1 H. Amber Durum	164	153	172-177	168-175	171-188	169
	Portland	No. 1 Soft White	146	135	146-147	152-154	142	157
		No. 1 Hard Winter (Ord. Prot.)	146	135	158	160-161	156-157	167
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	141	142	139	120	133
RYE	Minneapolis	No. 2	-	-	105-108	107-110	111-114	117
CORN	Kansas City	No. 2 White	-	-	154-167	158-167	240-265	166
		No. 2 Yellow	-	-	136-138	137-139	126-130	134
	Omaha	No. 2 Yellow	-	-	127-130	127-130	118-124	126
	Chicago	No. 2 Yellow	-	-	138	139	130	137
		No. 3 Yellow	-	-	133-137	134-138	125-129	134
	Toledo	No. 2 Yellow	-	-	138	138	128	133
	St. Louis	No. 2 Yellow	-	-	142-144	142-144	130-132	137
	Minneapolis	No. 2 Yellow	-	-	126-127	126-127	122-123	127
OATS	Kansas City	No. 2 White	-	-	63-72	64-72	63-70	70
	Chicago	No. 2 Extra Heavy White	-	-	69	65	63	71
	Toledo	No. 2 Heavy White	-	-	71	72	61	76
	Minneapolis	No. 2 Extra Heavy White	-	-	63	62	57-60	65
BARLEY	Kansas City	No. 3	-	-	75-87	75-87	83-93	78
	Minneapolis	No. 3 or better Malting (Choice)	-	-	110-120	110-120	110-118	118
		No. 3 or better	-	-	96-106	96-106	88-104	108
	Portland	No. 2 Western 45 lbs.	-	-	89-91	89-91	97	97
	Stockton	No. 2 Western 46 lbs.	-	-	115-116	114-116	127-130	112
	Los Angeles	No. 2 Western 46 lbs.	-	-	119-120	119-120	132-133	121
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	202-208	206-212	212-217	203
	Fort Worth	No. 2 Yellow	-	-	234-242	238-244	242-252	233
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	262-264	262-265	270-273	258
SOYBEANS	Chicago	No. 1 Yellow	-	-	296-297	291	271-272	281
	Toledo	No. 1 Yellow	-	-	291	286	262	275
	Minneapolis	No. 1 Yellow	-	-	284	279	256	271
	Illinois Pts.	No. 1 Yellow	-	-	284-286	281-286	263-268	273
FLAXSEED	Minneapolis	No. 1	-	-	285	285	292	289

1/ Effective price support loan rate is the established terminal loan rate minus a deduction for storage as of the date shown. Terminal loan rates are not established for corn, oats, or soybeans at any market or grain sorghum at Ft. Worth.

2/ Simple average of daily closing prices.

3/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 17, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	119,136	178,604	1,352	37,262	336,354	47,246	289,108
Oats	43,726	41,876	8,682	23,888	118,172	1,810	116,362
Barley	6,083	20,412	5,020	26,910	58,425	37,946	20,479
Rye	6,109	7,993	487	2,071	16,660	122	16,538
Flaxseed	6,477	5,612	-	4,556	16,645	618	16,027
Corn	67,439	76,272	116,579	3,696	263,986	4,961	259,025
Grain sorghum	107,765	43,462	5,238	23,555	180,020	14,410	165,610
Soybeans	62,120	54,548	13,290	41,650	171,608	132,189	39,419

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,482 ; Corn 19;

Flaxseed - ; Grain sorghum 13 ; Oats 682 ; Soybeans 21,908 ; Wheat 33,143 ; Rye 0.

** Breakdown by classes: Hard red winter 212,908 ; Hard red spring 51,151 ; Soft red winter 14,600 ; White Wheat 5,974 ; Durum Wheat 4,179 ; Other Wheat 296.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 17, 1970	JULY 1 TO		July 17, 1970	JULY 1 TO	
		July 17, 1970	July 18, 1969		July 17, 1970	July 18, 1969
Wheat	2,635	6,797	2,327	63	274	347
Oats	-	-	-	40	168	134
Barley	-	-	-	29	83	124
Rye	-	-	-	7	30	16
Flaxseed	-	-	-	84	488	20
Corn	July 17, 1970	OCTOBER 1 TO		July 17, 1970	OCTOBER 1 TO	
		July 17, 1970	July 18, 1969		July 17, 1970	July 18, 1969
Corn	-	2,275	5,245	244	38,670	23,763
Grain sorghum	2,946	45,359	1,904	234	15,109	657
Soybeans	July 17, 1970	SEPTEMBER 1 TO		July 17, 1970	SEPTEMBER 1 TO	
		July 17, 1970	July 18, 1969		July 17, 1970	July 18, 1969
Soybeans	-	-	-	4,683	177,275	2,389

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 17, 1970		July 18, 1969		July 17, 1970		July 18, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,633	128	3,023	196	30,667	1,681	25,456	1,645
Title 1, PL-480 2/	94	-	-	-	3,494	489	9,298	356
Title 1, PL-480 3/	3,335	-	572	-	8,944	489	927	885
CCC credit	28	-	-	-	3,205	-	-	-
CCC barter	2,186	-	379	-	7,045	-	4,125	11
Donations	1,987	-	-	-	2,044	-	638	-
TOTAL	12,263	128	3,974	196	55,399	2,659	40,444	2,897

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries (All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 to		July 1969	July 1968-
	July 17, 1970	July 10, 1970	July 18, 1969	June 30, 1970	June 30, 1969	May 1970	May 1969
United States	12,056	13,102	11,560	47,185	41,957	551,897	492,79
Canada	8,943	13,159	7,805	37,093	21,655	287,583	294,175
Argentina	675	5,440	110	4,832	4,240	56,914	94,403
Australia	4,608	6,368	3,827	26,481	20,395	240,053	175,500
TOTAL	26,282	38,069	23,302	115,591	88,247	1,136,447	1,056,957

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export (All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 to		July 1969	July 1968-
	July 17, 1970	July 10, 1970	July 18, 1969	June 30, 1970	June 30, 1969	May 1970	May 1969
Wheat	12,056	13,102	11,560	47,185	41,957	482,523	429,751
Wheat flour & prod.	Not available weekly					69,374	63,128
Oats	0	69	0	0	0	1,544	3,765
Barley	2,407	385	0	7,778	0	7,646	10,016
Rye	0	0	0	0	0	508	949
Flaxseed	1,071	0	0	0	775	5,730	8,961
				July 17, 1970	July 18, 1969	Oct. 1969	Oct. 1968-
						May 1970	May 1969
Corn	9,905	13,724	10,733	63,861	62,831	407,062	307,470
Grain sorghum	1,922	2,255	2,607	7,161	10,991	71,972	57,566
				July 17, 1970	July 18, 1969	Sept. 1969	Sept. 1968-
						May 1970	May 1969
Soybeans	4,546	6,269	3,083	47,937	23,476	336,460	242,467

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 17, 1970 (All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago Area	Superior	Toledo	South Atlantic	Mississippi River	Total
Netherlands...	158	-	-	-	-	158
Canada.....	-	591	361	-	-	952
Japan.....	-	-	564	-	56	620
China (Taiwan)	-	-	-	559	883	1,442
West Germany..	-	-	-	-	439	439
Spain.....	-	-	-	-	935	935
Total.....	158	591	925	559	2,313	4,546
Sept. 1'69-July 17'70.....						381,922
Sept. 1'68-July 18'69.....						266,837

Inspection For Export Under The U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1969 - June 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Algeria	-	-	-	-	511	-	511
Belgium	2,590	154	145	-	1,987	-	4,876
Finland	-	-	-	184	-	-	184
France	-	-	-	-	1,637	-	1,637
Germany, West	503	-	-	-	44	-	547
Italy	-	-	-	-	4,215	-	4,215
Netherlands	8,234	-	617	939	3,723	-	13,513
Nigeria	-	-	45	-	-	-	45
Portugal	-	-	-	-	1,040	-	1,040
United Kingdom	360	-	1,829	219	223	-	2,631
Venezuela	537	-	13	417	-	-	967
LAKES							
Algeria	-	-	-	-	3,724	-	3,724
Belgium	510	-	-	-	-	-	510
Germany, West	-	-	-	-	113	-	113
Italy	-	-	-	-	1,227	-	1,227
Netherlands	2,887	-	431	-	587	-	3,905
Nigeria	370	-	-	-	-	-	370
Norway	405	-	-	-	147	-	552
United Kingdom	56	-	615	-	95	-	766
Venezuela	2,064	-	-	-	354	-	2,418
W. Africa n.e.c.	184	-	-	-	-	-	184
ATLANTIC							
Belgium	-	-	-	-	523	-	523
Finland	-	-	-	368	-	-	368
France	-	-	-	-	2,066	-	2,066
Iceland	-	-	-	8	-	-	8
Italy	-	-	-	-	1,712	-	1,712
Madeira Is.	-	139	308	-	-	-	447
Netherlands	-	-	404	-	1,156	-	1,560
Spain	-	-	92	-	-	-	92
United Kingdom	154	-	536	225	-	-	915
Venezuela	-	472	1,976	159	-	-	2,607
GULF							
Algeria	-	360	-	-	-	-	360
Angola	-	-	-	-	-	493	493
Azores	-	-	416	-	-	-	416
Belgium	914	1,691	-	-	-	-	2,605
Canal Zone	116	-	77	-	34	-	227
Cyprus	-	1,045	-	-	-	-	1,045
France	-	1,576	-	-	-	-	1,576
Germany, West	98	1,602	-	-	-	-	1,700
Ghana	183	-	-	-	-	-	183
Guyana	339	825	-	-	-	-	1,164
Japan	-	535	352	-	-	-	887
Madeira Is.	-	-	217	-	-	-	217
Netherlands	3,496	6,659	873	-	548	-	11,576
Nigeria	1,244	6,848	232	-	15	-	8,339
Panama	418	-	420	-	107	8	953
Philippines	129	-	-	-	-	-	129

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1969 - June 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES--Continued						
GULF--Cont'd							
Portugal	-	3,483	-	-	-	-	3,483
Rep. S. Africa	379	-	31	-	-	-	410
Saudi Arabia	-	19	-	-	-	-	19
Sierra Leone	338	-	-	-	-	-	338
Singapore	79	-	-	-	-	-	79
Surinam	243	35	-	-	-	-	278
Thailand	137	-	-	-	-	-	137
Trinidad	825	1,329	58	-	-	-	2,212
United Kingdom	-	4,958	497	-	-	-	5,455
Venezuela	8,180	4,670	4,907	-	1,500	-	19,257
PACIFIC							
China (Taiwan)	1,755	2,118	-	-	-	-	3,873
Costa Rica	413	-	-	-	199	-	612
El Salvador	1,177	-	-	-	-	-	1,177
Guatemala	847	-	-	326	-	-	1,173
Hong Kong	1,104	-	-	134	-	-	1,238
Japan	17,560	37,898	-	28,728	1,437	-	85,623
Korea	289	-	-	-	-	-	289
Malaysia	77	-	-	-	-	-	77
Netherlands	-	-	-	1,122	-	-	1,122
Nicaragua	298	-	-	49	27	-	374
Norway	-	-	-	327	-	-	327
Okinawa	458	271	-	617	-	-	1,346
Panama	278	-	-	-	76	-	354
Philippines	7,491	406	-	993	20	-	8,910
Singapore	595	-	-	-	-	-	595
Thailand	286	-	-	-	-	-	286
United Kingdom	-	-	-	344	-	-	344
Venezuela	333	-	-	71	-	-	404
Subtotal	68,933	77,093	15,091	35,230	29,047	501	225,895
	C. C. C. CREDIT						
CANADIAN							
Lebanon	-	677	-	-	-	-	677
Morocco	-	646	-	-	-	-	646
Tunisia	-	-	-	-	1,102	-	1,102
ATLANTIC							
Morocco	220	-	-	-	-	-	220
GULF							
India	-	532	-	-	-	-	532
Lebanon	-	1,567	-	-	-	-	1,567
Morocco	-	2,832	-	-	-	-	2,832
Norway	-	1,388	-	-	-	-	1,388
Panama	71	-	20	-	-	-	91
Tunisia	-	110	-	-	-	-	110
PACIFIC							
India	-	-	-	1,654	-	-	1,654
Korea	73	2,304	-	5,498	-	-	7,875
Philippines	6,680	266	-	2,039	-	-	8,985
Subtotal	7,044	10,322	20	9,191	1,102	0	27,679

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1969-June 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
				<u>BARTER</u>			
CANADIAN							
Algeria	-	-	-	-	1,105	-	1,105
ATLANTIC							
Algeria	-	-	-	-	520	-	520
Azores	-	-	177	-	-	-	177
Colombia	-	-	286	201	-	-	487
Ecuador	162	-	-	-	-	-	162
GULF							
Algeria	-	953	-	-	-	-	953
Argentina	-	4,800	-	-	-	-	4,800
Bolivia	-	-	-	-	-	-	0
Brazil	-	15,979	-	-	-	-	15,979
Chile	-	681	76	-	-	-	757
Colombia	-	8,498	-	-	-	-	8,498
Costa Rica	75	-	-	-	-	-	75
Ecuador	1,689	-	88	-	-	-	1,777
Guatemala	647	918	18	-	223	-	1,806
Honduras	602	365	331	-	-	-	1,298
Israel	-	6,293	-	-	-	-	6,293
Jamaica	931	-	-	-	-	-	931
Nicaragua	379	135	-	-	-	-	514
Peru	757	4,789	141	-	-	-	5,687
Sierra Leone	461	-	-	-	-	-	461
PACIFIC							
China (Taiwan)	-	4,031	-	6,648	-	-	10,679
Costa Rica	1,133	-	-	290	-	-	1,423
El Salvador	236	-	-	393	-	-	629
Korea	-	-	-	350	-	-	350
Nicaragua	152	-	-	37	-	-	189
Peru	-	-	-	332	-	-	332
Subtotal	7,224	47,442	1,117	8,251	1,848	0	65,882
TITLE I (Local Currency) 1/							
ATLANTIC							
Pakistan	-	-	-	929	-	-	929
Turkey	-	-	894	355	-	-	1,249
GULF							
Afghanistan	-	1,901	-	-	-	-	1,901
Ghana	542	-	-	-	-	-	542
India	-	48,711	976	-	-	-	49,687
Korea	1,491	681	-	-	-	-	2,172
Pakistan	-	18,314	-	-	-	-	18,314
Turkey	-	17,352	4,958	-	-	-	22,310
Vietnam	1,025	257	-	-	-	-	1,282
PACIFIC							
India	-	1,358	-	28,303	-	-	29,661
Korea	-	7,849	-	15,698	-	-	23,547
Pakistan	-	-	-	14,844	-	-	14,844
Vietnam	-	231	-	314	-	-	545
Subtotal	3,058	96,654	6,828	60,443	0	0	166,983

1/ Includes Convertible Local Currency

WHEAT: Inspections for export by classes, programs, coastal areas, and country of destination, July 1969 - June 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
TITLE I (Long-Term Credit)							
CANADIAN							
Tunisia	-	-	-	-	724	-	724
ATLANTIC							
TUNISIA	806	-	-	-	-	-	806
GULF							
Brazil	-	17,956	-	-	-	-	17,956
Colombia	-	903	-	-	-	-	903
Dominican Rep.	1,722	610	521	-	376	-	3,229
Israel	-	5,582	372	-	-	-	5,954
Paraguay	-	1,104	-	-	-	-	1,104
Tunisia	-	1,012	561	-	1,147	-	2,720
Subtotal	2,528	27,167	1,454	0	2,247	0	33,396
TITLE II (Donations)							
GULF							
Algeria	-	220	-	-	-	-	220
Bolivia	-	114	-	-	-	-	114
El Salvador	-	313	-	-	-	-	313
India	-	2,378	-	-	-	-	2,378
Korea	-	1,698	-	-	-	-	1,698
Lebanon	-	112	-	-	-	-	112
Morocco	-	3,509	-	-	-	-	3,509
Pakistan	-	1,150	-	-	-	-	1,150
Tunisia	-	4,170	-	-	-	-	4,170
Turkey	-	755	-	-	-	-	755
W. Africa n.e.c.	-	67	-	-	-	-	67
Subtotal	0	14,486	0	0	0	0	14,486
A.I.D.							
ATLANTIC							
Tunisia	252	-	103	-	-	-	355
Subtotal	252	0	103	0	0	0	355
Grand Total	89,039	273,164	24,613	113,115	34,244	501	534,676

1/ Includes Convertible Local Currency Credit
Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and classes

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL 1/ CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Hard Red Spring	68,933	7,044	7,224	3,058	2,528	0	252	89,039
Hard Red Winter	77,093	10,322	47,442	96,654	27,167	14,486	0	273,164
Soft Red Winter	15,091	20	1,117	6,828	1,454	0	103	24,613
White	35,230	9,191	8,251	60,443	0	0	0	113,115
Durum	29,047	1,102	1,848	0	2,247	0	0	34,244
Mixed	501	0	0	0	0	0	0	501
GRAND TOTAL	225,895	27,679	65,882	166,983	33,396	14,486	355	534,676

1/ Includes Convertible Local Currency Credit.
Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export, by classes and grades, by ports,
July 1969-June 1970

Ports	Hard Red Spring				Hard Red Winter				Soft Red Winter			
	No. 1	No. 2	All :other:	Total	No. 1	No. 2	All :other:	Total	No. 1	No. 2	All :other:	Total
-- 1,000 bushels --												
Canadian Ports												
Montreal	-	834	-	834	-	-	-	0	-	162	-	162
Seaway Ports	30	11,360	-	11,390	677	800	-	1,477	1,206	1,236	45	2,487
Subtotal ..	30	12,194	0	12,224	677	800	0	1,477	1,206	1,398	45	2,649
Lakes (Overseas)												
Chicago	-	-	-	0	-	-	-	0	191	207	593	991
Duluth	15	3,256	-	3,271	-	-	-	0	-	-	-	0
Superior	1,414	1,791	-	3,205	-	-	-	0	-	-	-	0
Toledo	-	-	-	0	-	-	-	0	-	55	-	55
Subtotal ..	1,429	5,047	0	6,476	0	0	0	0	191	262	593	1,046
Atlantic												
North	-	622	482	1,104	139	472	-	611	-	211	-	211
South	-	238	252	490	-	-	-	0	164	3,998	403	4,565
Subtotal ..	0	860	734	1,594	139	472	0	611	164	4,209	403	4,776
Gulf Ports												
Miss. River ..	478	20,187	-	20,665	3,865	19,580	-	23,445	3,820	9,465	504	13,789
East Gulf ...	-	295	-	295	-	-	118	118	130	1,465	-	1,595
North Tex. Gulf	-	6,550	-	6,550	2,709	177,755	-	180,464	-	627	55	682
South Tex. Gulf	-	-	-	0	-	8,619	-	1,619	-	76	-	76
Subtotal ..	478	27,032	0	27,510	6,574	205,954	118	212,646	3,950	11,633	559	16,142
Pacific												
Columbia River	2,726	24,104	-	26,830	27,152	18,967	-	46,119	-	-	-	0
Puget Sound ..	1,431	12,974	-	14,405	7,109	5,201	1	12,311	-	-	-	0
Subtotal ..	4,157	37,078	0	41,235	34,261	24,168	1	58,430	0	0	0	0
TOTALS:												
July '69-June '70:	6,094	82,211	734	89,039	41,651	231,394	119	273,164	5,511	17,502	1,600	24,613
July '68-June '69:	7,703	68,190	856	76,749	38,987	168,466	64	207,517	6,121	32,727	283	39,131

Inspections For Export Under The U. S. Grain Standards Act.

WHEAT: Inspection for export, by classes and grades, by ports,
July 1969-June 1970

White				Durum				Mixed				Total all classes
No. 1	No. 2	All :other:	Total	No. 1	No. 2	All :other:	Total	No. 1	No. 2	All :other:	Total	
-- 1,000 bushels --												
-	-	220	220	-	-	127	127	-	-	-	0	1,343
289	1,040	210	1,539	-	2,830	13,354	16,184	-	-	-	0	33,077
289	1,040	430	1,759	0	2,830	13,481	16,311	0	0	0	0	34,420
-	-	-	0	-	-	-	0	-	-	-	0	991
-	-	-	0	-	354	1,685	2,039	-	-	-	0	5,310
-	-	-	0	95	397	3,716	4,208	-	-	-	0	7,413
-	-	-	0	-	-	-	0	-	-	-	0	55
0	0	0	0	95	751	5,401	6,247	0	0	0	0	13,769
-	184	1,476	1,660	-	-	520	520	-	-	-	0	4,106
-	426	159	585	53	472	4,932	5,457	-	-	-	0	11,097
0	610	1,635	2,245	53	472	5,452	5,977	0	0	0	0	15,203
-	-	-	0	175	1,348	162	1,685	-	493	-	493	60,077
-	-	-	0	37	-	-	37	-	-	-	0	2,045
-	-	-	0	114	921	1,193	2,228	-	-	8	8	189,932
-	-	-	0	-	-	-	0	-	-	-	0	8,695
0	0	0	0	326	2,269	1,355	3,950	0	493	8	501	260,749
83,947	6,747	-	90,694	268	1,152	2	1,422	-	-	-	0	165,065
17,630	769	18	18,417	-	284	53	337	-	-	-	0	45,470
01,577	7,516	18	109,111	268	1,436	55	1,759	0	0	0	0	210,535
01,866	9,166	2,083	113,115	742	7,758	25,744	34,244	0	493	8	501	534,676
64,338	29,933	331	94,602	270	2,575	43,557	46,402	156	312	217	685	465,086

Inspections For Export Under The U. S. Grain Standards Act.

Rye, Flaxseed, Oats, and Barley: Inspections for export,
by grades, by ports, July 1969-June 1970

Ports	Rye					Flaxseed		
	No. 1	No. 2	No. 3	No. 4	Total	No. 1	No. 2	Total
	-- 1,000 bushels							
Lake Ports								
Chicago	-	146	-	-	146	-	-	0
Duluth	-	-	-	-	0	2,717	-	2,717
Superior	-	361	-	-	361	2,761	-	2,761
Subtotal ..	0	507	0	0	507	5,478	0	5,478
Atlantic Ports								
North	-	-	-	-	0	-	-	0
South	-	-	-	-	0	-	-	0
Subtotal ..	0	0	0	0	0	0	0	0
Gulf Ports								
Miss. River ..	-	-	-	-	0	-	-	0
East Gulf ...	-	-	-	-	0	-	-	0
N. Tex. Gulf ..	-	-	-	-	0	-	-	0
S. Tex. Gulf ..	-	-	-	-	0	130	-	130
Subtotal ..	0	0	0	0	0	130	0	130
Pacific								
Columbia River:	-	-	-	-	0	-	-	0
Puget Sound ..	75	-	-	-	75	-	-	0
Subtotal ..	75	0	0	0	75	0	0	0
TOTALS:								
July '69-June '70:	75	507	0	0	582	5,608	0	5,608
July '68-June '69:	288	835	0	0	1,123	9,614	43	9,657

Inspections For Export Under The U. S. Grain Standards Act.

Rye, Flaxseed, Oats, and Barley: Inspections for export,
by grades, by ports, July 1969-June 1970

Oats					Barley					
No. 1	No. 2	No. 3	No. 4	Total	No. 1	No. 2	No. 3	No. 4	No. 5	Total
-- 1,000 bushels --										
-	-	-	-	0	-	153	-	-	-	153
-	52	-	-	52	-	3,040	100	-	-	3,140
-	98	-	-	98	-	10,554	893	-	-	11,447
0	150	0	0	150	0	13,747	993	0	0	14,740
-	-	-	-	0	-	-	-	-	-	0
-	-	-	-	0	195	-	-	-	-	195
0	0	0	0	0	195	0	0	0	0	195
-	276	-	-	276	-	-	-	-	-	0
-	-	-	-	0	-	-	-	-	-	0
-	-	-	-	0	-	-	-	-	-	0
-	-	-	-	0	-	-	-	-	-	0
0	276	0	0	276	0	0	0	0	0	0
-	-	-	-	0	616	46	-	-	-	662
97	-	-	-	97	-	-	-	-	-	0
97	0	0	0	97	616	46	0	0	0	662
97	426	0	0	523	811	13,793	993	0	0	15,597
0	3,374	0	0	3,374	669	6,984	5,055	0	0	12,708

Inspections For Export Under The U. S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July 1969 - June 1970

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480			AID	TOTAL
				TITLE I		TITLE II		
				LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS		
1,000 BUSHELS								
Afghanistan	-	-	-	1,901	-	-	-	1,901
Algeria	4,595	-	2,578	-	-	220	-	7,393
Angola	493	-	-	-	-	-	-	493
Azores	416	-	177	-	-	-	-	593
Argentina	-	-	4,800	-	-	-	-	4,800
Belgium	8,514	-	-	-	-	-	-	8,514
Bolivia	-	-	-	-	-	114	-	114
Brazil	-	-	15,979	-	17,956	-	-	33,935
Canal Zone	227	-	-	-	-	-	-	227
Chile	-	-	757	-	-	-	-	757
China (Taiwan)	3,873	-	10,679	-	-	-	-	14,552
Colombia	-	-	8,985	-	903	-	-	9,888
Costa Rica	612	-	1,498	-	-	-	-	2,110
Cyprus	1,045	-	-	-	-	-	-	1,045
Dominican Rep.	-	-	-	-	3,229	-	-	3,229
Ecuador	-	-	1,939	-	-	-	-	1,939
El Salvador	1,177	-	629	-	-	-	-	1,806
Ethiopia	-	-	-	-	-	313	-	313
Finland	552	-	-	-	-	-	-	552
France	5,279	-	-	-	-	-	-	5,279
Germany, West	2,360	-	-	-	-	-	-	2,360
Ghana	183	-	-	542	-	-	-	725
Guatemala	1,173	-	1,806	-	-	-	-	2,979
Guyana	1,164	-	-	-	-	-	-	1,164
Honduras	-	-	1,298	-	-	-	-	1,298
Hong Kong	1,238	-	-	-	-	-	-	1,238
Iceland	8	-	-	-	-	-	-	8
India	-	2,186	-	79,348	-	2,378	-	83,912
Israel	-	-	6,293	-	5,954	-	-	12,247
Italy	7,154	-	-	-	-	-	-	7,154
Jamaica	-	-	931	-	-	-	-	931
Japan	86,510	-	-	-	-	-	-	86,510
Korea	289	7,875	350	25,719	-	1,698	-	35,931
Lebanon	-	2,244	-	-	-	112	-	2,356
Madeira Is.	664	-	-	-	-	-	-	664
Malaysia	77	-	-	-	-	-	-	77
Morocco	-	3,698	-	-	-	3,509	-	7,207
Netherlands	31,676	-	-	-	-	-	-	31,676
Nicaragua	374	-	703	-	-	-	-	1,077
Nigeria	8,754	-	-	-	-	-	-	8,754
Norway	879	1,388	-	-	-	-	-	2,267
Okinawa	1,346	-	-	-	-	-	-	1,346
Pakistan	-	-	-	34,087	-	1,150	-	35,237
Panama	1,307	91	-	-	-	-	-	1,398
Paraguay	-	-	-	-	1,104	-	-	1,104
Peru	-	-	6,019	-	-	-	-	6,019
Philippines	9,039	8,985	-	-	-	-	-	18,024
Portugal	4,523	-	-	-	-	-	-	4,523
Rep. S. Africa	410	-	-	-	-	-	-	410
Saudi Arabia	19	-	-	-	-	-	-	19
Sierra Leone	338	-	461	-	-	-	-	799
Singapore	674	-	-	-	-	-	-	674
Spain	92	-	-	-	-	-	-	92
Surinam	278	-	-	-	-	-	-	278
Thailand	423	-	-	-	-	-	-	423
Trinidad	2,212	-	-	-	-	-	-	2,212
Tunisia	-	1,212	-	-	4,250	4,170	355	9,987
Turkey	-	-	-	23,559	-	755	-	24,314
United Kingdom	10,111	-	-	-	-	-	-	10,111
Venezuela	25,653	-	-	-	-	-	-	25,653
Vietnam	-	-	-	1,827	-	-	-	1,827
W. Africa nec.	184	-	-	-	-	67	-	251
GRAND TOTAL	225,895	27,679	65,882	166,983	33,396	14,486	355	534,676

1/ Includes convertible local currency credit.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections For Export Under The U. S. Grain Standards Act.

WHEAT: Inspections for export by class and country of destination,
July 1969-June 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
Afghanistan	-	1,901	-	-	-	-	1,901
Algeria	-	1,533	-	-	5,860	-	7,393
Angola	-	-	-	-	-	493	493
Azores	-	-	593	-	-	-	593
Argentina	-	4,800	-	-	-	-	4,800
Belgium	4,014	1,845	145	-	2,510	-	8,514
Bolivia	-	114	-	-	-	-	114
Brazil	-	33,935	-	-	-	-	33,935
Canal Zone	116	-	77	-	34	-	227
Chile	-	681	76	-	-	-	757
China (Taiwan)	1,755	6,149	-	6,648	-	-	14,552
Colombia	-	9,401	286	201	-	-	9,888
Costa Rica	1,621	-	-	290	199	-	2,110
Cyprus	-	1,045	-	-	-	-	1,045
Dominican Rep.	1,722	610	521	-	376	-	3,229
Ecuador	1,851	-	88	-	-	-	1,939
El Salvador	1,413	-	-	393	-	-	1,806
Ethiopia	-	313	-	-	-	-	313
Finland	-	-	-	552	-	-	552
France	-	1,576	-	-	3,703	-	5,279
Germany, West	601	1,602	-	-	157	-	2,360
Ghana	725	-	-	-	-	-	725
Guatemala	1,494	918	18	326	223	-	2,979
Guyana	339	825	-	-	-	-	1,164
Honduras	602	365	331	-	-	-	1,298
Hong Kong	1,104	-	-	134	-	-	1,238
Iceland	-	-	-	8	-	-	8
India	-	52,979	976	29,957	-	-	83,912
Israel	-	11,875	372	-	-	-	12,247
Italy	-	-	-	-	7,154	-	7,154
Jamaica	931	-	-	-	-	-	931
Japan	17,560	38,433	352	28,728	1,437	-	86,510
Korea	1,853	12,532	-	21,546	-	-	35,931
Lebanon	-	2,356	-	-	-	-	2,356
Madeira Is.	-	139	525	-	-	-	664
Malaysia	77	-	-	-	-	-	77
Morocco	220	6,987	-	-	-	-	7,207
Netherlands	14,617	6,659	2,325	2,061	6,014	-	31,676
Nicaragua	829	135	-	86	27	-	1,077
Nigeria	1,614	6,848	277	-	15	-	8,754
Norway	405	1,388	-	327	147	-	2,267
Okinawa	458	271	-	617	-	-	1,346
Pakistan	-	19,464	-	15,773	-	-	35,237
Panama	767	-	440	-	183	8	1,398
Paraguay	-	1,104	-	-	-	-	1,104
Peru	757	4,789	141	332	-	-	6,019
Philippines	14,300	672	-	3,032	20	-	18,024
Portugal	-	3,483	-	-	1,040	-	4,523
Rep. of S. Africa	379	-	31	-	-	-	410
Saudi Arabia	-	19	-	-	-	-	19
Sierra Leone	799	-	-	-	-	-	799
Singapore	674	-	-	-	-	-	674
Spain	-	-	92	-	-	-	92
Surinam	243	35	-	-	-	-	278
Thailand	423	-	-	-	-	-	423
Trinidad	825	1,329	58	-	-	-	2,212
Tunisia	1,058	5,292	664	-	2,973	-	9,987
Turkey	-	18,107	5,852	355	-	-	24,314
United Kingdom	570	4,958	3,477	788	318	-	10,111
Venezuela	11,114	5,142	6,896	647	1,854	-	25,653
Vietnam	1,025	488	-	314	-	-	1,827
W. Africa n.e.c.	184	67	-	-	-	-	251
Total	89,039	273,164	24,613	113,115	34,244	501	534,676

GRAINS: Export prices basis prompt or 30-day shipment July 23, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Class	Export Price	Wheat	Net Cost
Markets			Export Payment Rate 1/	to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% prot. ..	1.92	.37	1.55
Baltimore	No. 2 S. Red Winter ..	1.56	.09	1.47
Gulf	No. 2 Hard Winter:			
	Ord. protein	1.54	.09	1.45
	14% protein	1.72	.13	1.59
	No. 2 S. Red Winter...	1.51	.09	1.42
Pacific				
Northwest.....	No. 2 Western White...	1.56	.06	1.50

		Corn	Soybeans	Grain
				Sorghum
Baltimore.....	No. 2 Yellow.....	1.52	3.08	-
Gulf.....	No. 2 Yellow.....	1.50	3.06	-

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

United States Department of Agriculture

POSTAGE & FEES PAID



OFFICIAL BUSINESS

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 31

Independence, Missouri 64050

July 31, 1970

SOYBEANS AND CORN SHARPLY LOWER

Cash grain markets were featured by sharply lower prices for corn, soybeans and spring wheat during the week ended July 30. Oats and barley were about steady, but rye and flaxseed posted minor losses.

Hard winter wheat was steady to a penny higher. Demand from mills was active for the smaller receipts at Kansas City. Soft red winter ranged from 2¢ lower at Chicago to 8¢ lower at St. Louis. Spring wheat declined 1-6¢ reflecting in part nearness of the new crop and limited mill buying. Higher proteins suffered the greatest loss. Durum wheat prices were off 3-4¢ as the new crop made good progress and receipts of old crop were heavy. White wheat gained 2¢ in the Pacific Northwest with increased export buying and slow country selling. Rye bids were lower 2-3¢ with heavy arrivals of new crop at Minneapolis.

Corn prices dropped 4-6¢ per bushel reflecting in part generally favorable prospects for the new crop. Heavy liquidations of the futures was a factor while supplies were ample for trade needs. Oats gained 2-3¢ per bushel at Chicago and Toledo with good process interest but dropped a penny at Minneapolis due to increased receipts. Barley held steady with fair demand for moderate supplies. Grain sorghum was unchanged to 3¢ per cwt. lower as rains improved new crop prospects.

Soybeans dropped 11-12¢ at Illinois points and 16¢ at Chicago in reaction to recent advances and continued good prospects for the new crop. The August futures dropped 15¢ in the same period. Oil and meal held steady. Flaxseed declined 5¢ at Minneapolis.

Special Features

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WHEAT: Sales registered for export, f.o.b. vessel
July 24-30, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
United Kingdom.....	Hard Red Winter	No. 2 - 11%	July/Aug.	Gulf	448
United Kingdom.....	Hard Red Winter	No. 2 - 13.5%	Oct./Nov.	Gulf	747
Japan.....	Dark North. Spring	No. 2 - 14%	Aug.	West	257
Japan.....	Dark Hard Winter	No. 2	Aug./Dec.	West	728
Japan.....	Dark Hard Winter	No. 2 - 13%	July	West	228
Japan.....	Dark Hard Winter	No. 2 - 11%	July	West	385
Japan.....	Hard Durum	No. 2 - 13%	July/Aug.	West	176
Japan.....	Hard Durum	No. 2 - 13%	July	West	77
Germany.....	Dark North. Spring	No. 2 - 14%	Aug.	East	92
Germany.....	Dark North. Spring	No. 2 - 15%	Aug.	East	112
Germany.....	Dark North. Spring	No. 2 - 15%	July	Lakes	131
Venezuela.....	Hard Red Winter	No. 2 - 11%	Oct./Dec.	Gulf	326
Venezuela.....	Hard Red Winter	No. 2 - 11%	July/Dec.	Gulf	47
Venezuela.....	Dark North. Spring	No. 2 - 13%	Aug.	Gulf	170
Venezuela.....	Dark North. Spring	No. 2 - 15%	July/Aug.	Gulf	147
Sierra Leone.....	Dark North. Spring	No. 1 - 15%	July	Gulf	6
Netherlands.....	Hard Red Winter	No. 2 - 13.5%	Oct./Dec.	Gulf	933
Netherlands.....	Dark North. Spring	No. 2 - 14%	Aug.	East	459
France.....	Hard Red Winter	No. 2 - 13.5%	Aug.	East	10
France.....	Hard Red Winter	No. 2 - 13.5%	Oct./Dec.	Gulf	1,120
France.....	Hard Red Winter	No. 2 - 13.5%	Aug.	Gulf	21
France.....	Hard Red Winter	No. 2 - 15%	Aug.	East	60
France.....	Hard Red Winter	No. 2 - 13.5%	Aug.	East/Gulf	19
Belgium.....	Dark North. Spring	No. 2 - 14%	Aug.	Lakes	19
Belgium.....	Dark North. Spring	No. 2 - 15%	Aug.	East	47
Belgium.....	Dark North. Spring	No. 2 - 14%	July/Aug.	East	12
Switzerland.....	Dark North. Spring	No. 2 - 14%	Aug.	East	19
Trinidad.....	Dark North. Spring	No. 2 - 15.5%	Aug.	Gulf	75
Trinidad.....	Hard Red. Winter	No. 1 - 12.5%	Aug.	Gulf	149
Nicaragua.....	Dark North. Spring	No. 2 - 15%	July	West	73
Okinawa.....	Northern Spring	No. 2 - 14.5%	Aug.	West	19
Okinawa.....	White	No. 2	July	West	228
<u>BARTER</u>					
Brazil.....	White	No. 2 - 11%	May	Gulf	559
Taiwan.....	Hard Red Winter	No. 2 - 11%	July	West	391
Taiwan.....	Hard Red Spring	No. 2 - 11%	Aug/Sept.	West	224
Nicaragua.....	White	No. 2	July	West	9
Guatemala.....	Hard Red Winter	No. 2 - 11%	Oct./Dec.	Gulf	205
Bolivia.....	Hard Red Winter	No. 2 - 11%	July/Dec.	Gulf	187
Ecuador.....	Hard Red Winter	No. 2 - 11%	Oct./Dec.	Gulf	168
Ecuador.....	Dark North. Spring	No. 2 - 15%	Aug.	Gulf	101
<u>P.L. 480</u>					
Columbia.....	Hard Red Winter	No. 2 - 11.5%	Aug.	Gulf	735
Columbia.....	Hard Red Winter	No. 2 - 11.5%	Sept.	Gulf	551
India.....	Hard Red Winter	No. 2	Aug./Sept.	Gulf	2,074
<u>C.C.C. CREDIT</u>					
Hong Kong.....	Dark North. Spring	No. 2 - 15%	Sept.	West	74
Hong Kong.....	Dark North. Spring	No. 2 - 15%	Oct.	West	37
Hong Kong.....	Dark North. Spring	No. 2 - 15%	Dec.	West	37
Hong Kong.....	Dark North. Spring	No. 2 - 15%	Nov.	West	37
Hong Kong.....	Dark North. Spring	No. 2 - 15%	Nov./Dec.	West	37

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE ^{1/}		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE ^{2/} July 30,	July 30, 1970	July 23, 1970	July 31, 1969	June AVERAGE ^{3/} 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	137	140-142	139-141	128-129	140
		No. 1 Hard Winter (13% Prot.)	151½	141½	156-161	158-159	157-159	159
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	144	152-154	152	148-151	148
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	137	138	138	125-126	142
	Chicago	No. 2 Yellow Hard Winter	143	133	148	148	124-125	138
		No. 2 Soft Red Winter	143	133	146	148	128	141
	Toledo	No. 2 Soft Red Winter	142	132	146	148	122	143
		No. 2 Soft White	142	132	148	149	124	141
	St. Louis	No. 2 Hard Winter	143	133	137-139	147-149	125-128	141
		No. 2 Soft Red Winter	143	133	139-141	147-149	125-128	141
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	148	173	174	148-150	170
		No. 1 Dark No. Spring (13% Prot.)	163½	152½	178-181	184	156-157	178
		No. 1 Dark No. Spring (15% Prot.)	169½	158½	185-188	190-192	171-188	192
		No. 1 H. Amber Durum	164	153	169-173	172-177	171-188	169
	Portland	No. 1 Soft White	146	135	148-149	146-147	139	157
		No. 1 Hard Winter (Ord. Prot.)	146	135	157-158	158	152-153	167
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	141	143	142	118	133
RYE	Minneapolis	No. 2	-	-	102-105	105-108	105-108	117
CORN	Kansas City	No. 2 White	-	-	150-167	154-167	240-265	166
		No. 2 Yellow	-	-	131-133	136-138	126-130	134
	Omaha	No. 2 Yellow	-	-	122-126	127-130	118-126	126
	Chicago	No. 2 Yellow	-	-	134	138	127	137
		No. 3 Yellow	-	-	129-133	133-137	122-126	134
	Toledo	No. 2 Yellow	-	-	136	138	126	133
	St. Louis	No. 2 Yellow	-	-	136-138	142-144	128-130	137
	Minneapolis	No. 2 Yellow	-	-	116-121	126-127	121-122	127
OATS	Kansas City	No. 2 White	-	-	65-73	63-72	61-70	70
	Chicago	No. 2 Extra Heavy White	-	-	71-72	69	62	71
	Toledo	No. 2 Heavy White	-	-	74	71	61	76
	Minneapolis	No. 2 Extra Heavy White	-	-	62	63	57-60	65
BARLEY	Kansas City	No. 3	-	-	76-88	75-87	84-94	78
	Minneapolis	No. 3 or better Malting (Choice)	-	-	110-120	110-120	104-116	118
		No. 3 or better	-	-	96-106	96-106	76-100	108
	Portland	No. 2 Western 45 lbs.	-	-	91	89-91	97	97
	Stockton	No. 2 Western 46 lbs.	-	-	116-118	115-116	130-132	112
	Los Angeles	No. 2 Western 46 lbs.	-	-	119-120	119-120	131-132	121
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	202-205	202-208	205-210	203
	Fort Worth	No. 2 Yellow	-	-	234-240	234-242	230-240	233
	Los Angeles	No. 2 Yellow (NTFE) ^{4/}	-	-	261-263	262-264	262-264	258
SOYBEANS	Chicago	No. 1 Yellow	-	-	280	296-297	268-269	281
	Toledo	No. 1 Yellow	-	-	280	291	262	275
	Minneapolis	No. 1 Yellow	-	-	269	284	254	271
	Illinois Pts.	No. 1 Yellow	-	-	271-275	284-286	259-264	273
FLAXSEED	Minneapolis	No. 1	-	-	280	285	292	289

^{1/} The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin, points in these counties.

^{2/} The computed terminal rate less a deduction for storage as of the date shown.

^{3/} Average of daily prices.

^{4/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 24, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	120,297	186,280	1,423	28,267	336,267	45,201	291,066
Oats	48,434	43,492	9,122	24,633	125,681	1,738	123,943
Barley	3,214	22,044	5,076	29,213	59,547	37,750	21,797
Rye	6,212	8,006	499	2,262	16,979	119	16,860
Flaxseed	6,582	5,569	-	5,080	17,231	425	16,806
Corn	67,320	76,092	116,154	3,755	263,321	4,638	258,683
Grain sorghum	110,183	46,057	5,241	19,495	180,976	12,836	168,140
Soybeans	60,563	54,042	13,120	39,341	167,066	129,167	37,899

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,290 ; Corn 19

Flaxseed 0 ; Grain sorghum 11 ; Oats 667 ; Soybeans 20,883 ; Wheat 32,783 ; Rye 0.

** Breakdown by classes: Hard red winter 213,868 ; Hard red spring 51,748 ; Soft red winter 14,586 ; White Wheat 6,025 ; Durum Wheat 4,546 ; Other Wheat 293

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 24, 1970	JULY 1 TO		July 24, 1970	JULY 1 TO	
		July 24, 1970	July 25, 1969		July 24, 1970	July 25, 1969
Wheat	-	6,797	2,327	83	358	566
Oats	-	-	-	48	217	244
Barley	-	-	-	28	111	230
Rye	-	-	-	6	36	19
Flaxseed	-	-	-	8	496	32
Corn	July 24, 1970	OCTOBER 1 TO		July 24, 1970	OCTOBER 1 TO	
		July 24, 1970	July 25, 1969		July 25, 1970	July 25, 1969
	-	2,275	5,245	356	39,026	24,107
Grain sorghum	-	45,358	1,904	257	15,366	368
Soybeans	July 24, 1970	SEPTEMBER 1 TO		July 24, 1970	SEPTEMBER 1 TO	
		July 24, 1970	July 25, 1969		July 24, 1970	July 25, 1969
	-	-	-	2,634	179,908	2,494

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 24, 1970		July 25, 1969		July 24, 1970		July 25, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	5,361	85	3,869	145	36,028	1,767	29,325	1,790
Title I, PL-480 2/	497	538	-	-	3,991	1,027	9,298	356
Title I, PL-480 3/	2,965	-	1,157	2	11,909	489	2,084	888
CCC credit	555	-	-	-	3,759	-	-	-
CCC barter	3,908	-	449	-	10,954	-	4,574	11
Donations	-	-	-	1,176	2,044	-	638	1,176
TOTAL	13,286	623	5,475	1,323	68,685	3,283	45,919	4,221

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1969- May 1970	July 1968- May 1969
	July 24, 1970	July 17, 1970	July 25, 1969	June 30, 1970	June 30, 1969		
United States	9,857	12,056	7,560	47,185	41,957	551,897	492,879
Canada	11,524	8,943	4,991	37,093	21,655	287,583	294,175
Argentina	381	675	614	4,832	4,240	56,914	94,403
Australia	6,488	4,608	7,504	26,481	20,395	240,053	175,500
TOTAL	28,250	26,282	20,669	115,591	88,247	1,136,447	1,056,957

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL June 1 TO		July 1969- May 1970	July 1968- May 1969
	July 24, 1970	July 17, 1970	July 25, 1969	June 30, 1970	June 30, 1969		
Wheat	9,857	12,056	7,560	47,185	41,957	482,523	429,751
Wheat flour & prod.	Not available weekly					69,374	63,128
Oats	0	0	52	0	0	1,544	3,765
Barley	3,150	2,407	0	7,778	0	7,646	10,016
Rye	0	0	0	0	0	508	949
Flaxseed	0	1,071	0	0	775	5,730	8,961
				July 24, 1970	July 25, 1969	Oct. 1969- May 1970	Oct. 1968- May 1969
Corn	10,210	9,905	12,501	74,071	75,332	407,062	307,470
Grain sorghum	5,554	1,922	6,722	12,715	17,713	71,972	57,566
				July 24, 1970	July 25, 1969	Sept. 1969- May 1970	Sept. 1968- May 1969
Soybeans	6,656	4,546	2,745	54,593	26,221	336,460	242,467

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 24, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Duluth	Superior	Mississippi: River	Total
Canada	1,442	207	-	-	1,649
Netherlands	85	-	71	360	516
Denmark	-	-	-	541	541
Japan	-	-	-	2,461	2,461
West Germany	-	-	-	421	421
Spain	-	-	-	1,068	1,068
Total	1,527	207	71	4,851	6,656
Sept. 1 '69-July 24 '70					388,578
Sept. 1 '68-July 25 '69					269,582

Inspections for export under the U. S. Grain Standards Act.

U. S. GRAINS: Exports by country of destination from U. S. and Canada

July 1969 - June 1970 1/

Country	Oats	Barley	Rye	Flaxseed	Corn	Grain Sorghum	Soybeans
				-- 1,000 bushels --			
Belgium	52	292	87	-	27,962	5,004	3,813
Brazil	-	-	-	-	80	79	-
Canada 2/	-	2,542	1	2	19,134	469	44,810
Canary Islands	-	-	-	-	2,901	-	-
Chile	-	-	-	-	7,041	-	-
China (Taiwan)	-	-	-	-	558	-	18,130
Colombia	-	657	-	-	39	555	-
Cyprus	-	-	-	-	134	-	-
Denmark	-	-	-	-	101	-	16,518
Dominican Republic	-	-	-	-	165	-	37
Ecuador	276	-	-	-	-	-	-
El Salvador	-	-	-	-	-	-	357
Far East	-	-	-	-	-	-	8
France	-	-	-	-	824	-	3,149
Gambia, The	-	-	-	-	-	127	-
Germany, West	-	697	-	2,152	44,115	-	33,404
Ghana	-	-	-	-	131	-	-
Greece	-	-	-	-	14,686	-	-
Guyana	-	-	-	-	298	-	-
Honduras	-	-	-	-	9	-	-
Hong Kong	-	-	-	-	-	-	52
Iceland	-	-	-	-	220	-	-
India	-	-	-	-	1,265	7,828	-
Ireland	-	195	-	-	6,383	202	-
Israel	-	-	-	-	5,447	22,026	9,399
Italy	-	-	-	-	43,138	-	24,320
Jamaica	-	-	-	-	1,968	333	-
Japan	97	290	75	-	176,926	76,024	103,453
Jordan	-	-	-	-	393	-	-
Kenya	-	-	-	-	560	-	-
Korea	-	346	-	-	8,180	-	1,010
Lebanon	-	611	-	-	612	-	-
Malaysia	-	-	-	-	-	-	376
Malta and Gozo	-	-	-	-	-	36	-
Mexico	-	-	-	-	6,598	-	1,611
Mozambique	-	-	-	-	480	-	-
Netherlands	98	1,411	419	3,454	93,559	1,174	80,007
Norway	-	882	-	-	1,082	-	4,996
Okinawa	-	26	-	-	-	-	109
Panama	-	-	-	-	63	-	-
Peru	-	-	-	-	-	-	202
Philippines	-	-	-	-	39	39	19
Poland	-	-	-	-	5,880	-	4,890
Portugal	-	667	-	-	6,624	-	-
Romania	-	5,951	-	-	-	-	-
Senegal	-	-	-	-	-	57	-
Singapore	-	-	-	-	196	-	734
Somali Republic	-	-	-	-	-	58	-
Spain	-	-	-	-	34,195	-	37,630
Surinam	-	-	-	-	365	-	-
Tanzania	-	-	-	-	496	-	-
Trinidad and Tobago ...	-	-	-	-	2,052	-	-
Tunisia	-	-	-	-	432	-	-
U.A.R. (Egypt)	-	-	-	-	2,061	-	-
United Kingdom	-	45	-	-	64,723	-	10,571
Venezuela	-	-	-	-	1,732	1,854	1,516
Vietnam	-	-	-	-	3,871	-	82
W. Africa (n.e.c.)	-	-	-	-	391	645	-
Yugoslavia	-	985	-	-	-	-	-
TOTALS:							
July '69-June '70 ...	523	15,597	582	5,608	588,109	116,510	401,203
July '68-June '69 ...	3,374	12,708	1,123	9,657	488,412	103,371	291,610

1/ Included are exports from U. S. ports reported under U. S. Grain Standards Act and U. S. grain exported from Canadian ports as reported by Board of Grain Commissioners for Canada.

2/ These totals are derived by subtracting the amount of U. S. grain exported from Canadian ports as reported by Board of Grain Commissioners from the quantity inspected at U. S. ports for shipment to Canada. It is assumed this amount of grain is stored for later export or for consumption in Canada.

U.S. GRAINS: Stocks, receipts and movement from Canadian Ports

June, 1970

	Wheat	Barley	Corn	Soybeans	Grain Sorghum	Total
-- 1,000 bushels --						
Stocks in Store						
May 31, 1970.....	1,968	1,359	4,709	899	76	9,011
Receipts of Grain						
Vessel.....	3,968	8,187	6,527	11,764	0	30,446
Rail.....	0	0	0	0	0	0
Stock Adjustments.....	0	-1	-46	-1	0	-48
Loss.....	-1	0	-1	0	0	-2
Shipments						
Canadian Domestic.....	0	0	1,279	11	76	1,366
Overseas Exports						
Montreal						
Germany.....	-	-	89	-	-	89
Netherlands.....	-	-	-	252	-	252
Ireland.....	-	-	220	-	-	220
Subtotal.....	0	0	309	252	0	561
Three Rivers						
Germany.....	-	-	858	-	-	858
Britain.....	-	-	39	38	-	77
Portugal.....	603	-	-	-	-	603
Romania.....	-	4,377	-	-	-	4,377
Subtotal.....	603	4,377	897	38	0	5,915
Quebec						
Belgium.....	133	-	-	84	-	217
Germany.....	-	247	190	-	-	437
Netherlands.....	-	470	182	1,355	-	2,007
Britain.....	-	-	325	-	-	325
Norway.....	-	882	-	-	-	882
Portugal.....	-	667	-	-	-	667
Spain.....	-	-	-	632	-	632
Lebanon.....	-	510	-	-	-	510
Subtotal.....	133	2,776	697	2,071	0	5,677
Baie Comeau						
Belgium.....	-	-	195	-	-	195
France.....	-	-	-	805	-	805
Netherlands.....	854	742	1,686	1,526	-	4,808
Britain.....	-	45	191	212	-	448
Norway.....	-	-	-	518	-	518
Spain.....	68	-	-	2,070	-	2,138
Algeria.....	551	-	-	-	-	551
Lebanon.....	88	-	-	150	-	238
Japan.....	-	-	-	361	-	361
Venezuela.....	538	-	-	-	-	538
Subtotal.....	2,099	787	2,072	5,642	0	10,600
Port Cartier						
Belgium.....	-	292	302	185	-	779
Germany.....	-	-	564	398	-	962
Netherlands.....	1,525	-	40	2,349	-	3,914
Britain.....	-	-	848	-	-	848
Lebanon.....	-	101	-	-	-	101
Subtotal.....	1,525	393	1,754	2,932	0	6,604
Total Exports.....	4,360	8,333	5,729	10,935	0	29,357
Stocks in Store						
June 30, 1970.....	1,575	1,212	4,181	1,716	0	8,684

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS - JUNE, 1970

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE		
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK	TRUCK
ALABAMA, GEORGIA & FLORIDA	379		147						8
ARKANSAS	36								
CALIFORNIA, CENTRAL	271		1,185	20		10			
CALIFORNIA, SOUTHERN	455		455			3			
CHICAGO AREA	394	230	236						
COLORADO & WYOMING	2,578		319	64		3	2		
COLUMBIA RIVER	7,549	4,335	5,321	529		2,123	12		101
DULUTH-SUPERIOR	1,005		1				4		
GRAND ISLAND-HASTINGS	779								
GULF POINTS - ALA- & MISS	329	577	341						
GULF POINTS - E. TEXAS	8,560	144	2,193	6			23		
GULF POINTS - S. TEXAS	632		289				2		
ILLINOIS, CENTRAL	257								
KANSAS CITY	4,895	274	55						
KANSAS, CENTRAL & WESTERN	25,662	33	19				2		
MARYLAND & DELAWARE	187		12						
MICHIGAN & NORTHERN OHIO	99		4				10		
MILWAUKEE, WIS	2								
MINNEAPOLIS AREA	2,234		1,715	846		68	707		63
MISS. RIVER POINTS & LOUISIANA	1,399	3,196	94	66	105				
MISS. RIVER POINTS-MEMPHIS AREA	947	520							
MONTANA	2,451			86			2		
NORTHEASTERN STATES	255	2,333	1	27			19		
NORTH & SOUTH CAROLINA	9		3						
NORTH & SOUTH DAKOTA	5,128			1,325					
OHIO RIVER POINTS	94		100				95		55
OKLAHOMA	22,353		36				23		
OMAHA-LINCOLN AREA	1,083						6		
PUGET SOUND	3,667		509	13		7	6		
ST. JOSEPH-ATCHISON	2,976		6						
ST. LOUIS AREA	343	55	380						
SIOUX CITY, IOWA	207						4		
SPOKANE, WASH	2,399		39	60		3			
TEXAS, CENTRAL & NORTHERN	18,441		30						
TOPEKA, KANS	2,799								
UTAH	1,625		1				4		
VIRGINIA & W. VIRGINIA	337	233	606						
TOTAL	122,816	11,930	14,097	3,042	105	2,217	919		227

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	397	98	5				3		110
ARKANSAS	130		2		25	1			1
CALIFORNIA, CENTRAL	266		42		26	73	20		1,532
CALIFORNIA, SOUTHERN	491		14		970	7	289		2
CEDAR RAPIDS, IOWA	5,130						2		
CHICAGO AREA	4,440		2,317				130		
COLORADO & WYOMING	2,296		12		2,091		3		
COLUMBIA RIVER	106				51		806		25
DULUTH-SUPERIOR	728		5				924		836
GRAND ISLAND-HASTINGS	684				693				
GULF POINTS - ALA- & MISS	299	807	1						
GULF POINTS - E. TEXAS	121				1,993	1			
GULF POINTS - S. TEXAS	398		1		2,408	74			
ILLINOIS, CENTRAL	6,312								
INDIANA	1,269		469						
IOWA, CENTRAL	2,219		44						
KANSAS CITY	2,876				1,070		3		
KANSAS, CENTRAL & WESTERN	88				685		295		
MARYLAND & DELAWARE	504		5				10		
MICHIGAN & NORTHERN OHIO	110		207						
MILWAUKEE, WIS	1,847		157				353		3
MINNEAPOLIS AREA	5,166		8,025		4		5,228		31
MISS. RIVER POINTS & LOUISIANA	2,040								
MISS. RIVER POINTS-IOWA	3,259	23,992	610		24				
MISS. RIVER POINTS-MEMPHIS AREA	260	20	2						
MONTANA							427		
NORTHEASTERN STATES	583						4		14
NORTH & SOUTH CAROLINA	558								
NORTH & SOUTH DAKOTA									
OHIO, CENTRAL	53		17						
OHIO RIVER POINTS	300	215	1,856				5,216		
OKLAHOMA			2						
OMAHA-LINCOLN AREA	3,653				3,959		29		2
PUGET SOUND	74				263		2,273		2
ST. JOSEPH-ATCHISON	2,749				923		2		
ST. LOUIS AREA	551						98		
SIOUX CITY, IOWA	759	467	61						
SPOKANE, WASH	710		36		18		15		
TEXAS, CENTRAL & NORTHERN	183				61		522		
TOPEKA, KANS	512		11		1,634	8	752		145
UTAH	3				512				
VIRGINIA & W. VIRGINIA	270		28				203		180
TOTAL	52,394	25,599	13,929		17,410	102	17,607	164	2,883

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JUNE, 1970

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	440	42	111	23					15
ARKANSAS	276								23
CALIFORNIA, CENTRAL	7		5	33					38
CALIFORNIA, SOUTHERN	1,733			18					22
CEDAR RAPIDS, IOWA	2,631	269	738	306					1
CHICAGO AREA				7					
COLORADO & WYOMING				267					2
COLUMBIA RIVER	624		201	241					150
DULUTH-SUPERIOR	3								
GRAND ISLAND-HASTINGS	2	152	22						9
GULF POINTS - ALA- & MISS	326								1
GULF POINTS - E. TEXAS		198							
GULF POINTS - S. TEXAS									380
ILLINOIS, CENTRAL	3,708			3					
INDIANA	489			3					
IOWA, CENTRAL	4,326		1,229	11					
KANSAS CITY	697								
KANSAS, CENTRAL & WESTERN	644								
MARYLAND & DELAWARE	40		3	107					33
MICHIGAN & NORTHERN OHIO	182		720	28					1
MILWAUKEE, WIS	102		4,689	4,325					545
MINNEAPOLIS AREA	2,369		34	3	70				64
MISS. RIVER POINTS & LOUISIANA	3,338	12,231	219	128					
MISS. RIVER POINTS-IOWA	34		3	150					
MISS. RIVER POINTS-MEMPHIS AREA	1,098		6	28					
NORTHEASTERN STATES	51		1						
NORTH & SOUTH CAROLINA	48			504					1
NORTH & SOUTH DAKOTA	5		18	3					2
OHIO, CENTRAL			48						12
OHIO RIVER POINTS	466								1
OKLAHOMA				6					
OMAHA-LINCOLN AREA	1,628			50					
PUGET SOUND				26					
ST. JOSEPH-ATCHISON	303		29	157					
ST. LOUIS AREA	328		467						
ST. LOUIS CITY, IOWA	635								
SPOKANE, WASH			13	280					62
TEXAS, CENTRAL & NORTHERN	155			14					
TOPEKA, KANS	33			172					
UTAH				70					
VIRGINIA & W. VIRGINIA	1,184	24	179	25					16
TOTAL	27,905	12,916	8,771	6,988	1,589	998	722		766

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

JUNE, 1970

INSPECTION AREA	* WHEAT	* RYE	* CORN	* SORGHUM	* BARLEY	* SOYBEANS	* OATS	* FLAXSEED
ALABAMA, GEORGIA & FLORIDA	12		1,006		46	13	38	
ARKANSAS	28					427		
CALIFORNIA, CENTRAL	14		3	20			42	
CALIFORNIA, SOUTHERN			27	90	7			
CEDAR RAPIDS, IOWA			30		7	46	64	
CHICAGO AREA	358	20	347		15	3	156	
COLORADO & WYOMING	204		498	780	20		8	
COLUMBIA RIVER	288				188			
DULUTH-SUPERIOR	200	59			289			3
GRAND ISLAND-HASTINGS	301		1,927	661		2	8	
GULF POINTS - ALA- & MISS	8		96	63		4	7	
GULF POINTS - E. TEXAS	88		56	3		373		
GULF POINTS - S. TEXAS			3,667			1,280	6	
ILLINOIS, CENTRAL	19		2,230			517	8	
INDIANA	138		3,799			711	3	
IOWA, CENTRAL			2,354	1,346	111	910		
KANSAS CITY	1,011		183	922	4	4		
KANSAS, CENTRAL & WESTERN	3,606				73			
MARYLAND & DELAWARE	4				3			
MICHIGAN & NORTHERN OHIO	442		1,812			114	227	
MILWAUKEE, WIS		70	12			2	43	
MINNEAPOLIS AREA	2,321		349			16	603	13
MISS. RIVER POINTS & LOUISIANA				6				
MISS. RIVER POINTS-IOWA	30		112			16	33	
MISS. RIVER POINTS-MEMPHIS AREA	68		446	16		168	87	
MONTANA	20				13			
NORTHEASTERN STATES	255		227		14	285	152	
NORTH & SOUTH CAROLINA			3		10			
NORTH & SOUTH DAKOTA		53	55			3	180	15
OHIO, CENTRAL	2,124		1,154		1,841	407	46	
OHIO RIVER POINTS	85	18	4,177			455	4	
OKLAHOMA	240			6	216			
OMAHA-LINCOLN AREA	3,547		3,511	1,153		220	20	
PUGET SOUND	927		10					
ST. JOSEPH-ATCHISON	50		1,607	454		666	48	
ST. LOUIS AREA	235		1,131			1,098	215	
ST. LOUIS CITY, IOWA	614		566	14		31	15	
SIOUX CITY, IOWA	19		22		2		13	
SPOKANE, WASH	89		156	2,150	123	231		
TEXAS, CENTRAL & NORTHERN	5,202		857	664	222	16		
TOPEKA, KANS	135				79		4	
UTAH	311				2	42	8	
VIRGINIA & W. VIRGINIA								
TOTAL	22,993	220	32,430	8,348	4,592	8,060	2,038	31

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS - JULY,1969 THROUGH JUNE,1970

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE		
	CARLOT	CARGC	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK	TRUCK
ALABAMA, GEORGIA & FLORIDA	1,663	1,071	187						13
ARKANSAS	49								
CALIFORNIA, CENTRAL	2,643		3,155	291		65			
CALIFORNIA, SOUTHERN	6,863		3,387	49		25	3		1
CEDAR RAPIDS, IOWA	14						2		
CHICAGO AREA	6,463	4,049	5,448				145		13
COLORADO & WYOMING	20,003		184						
COLUMBIA RIVER	110,736	47,611	5,321						
DULUTH-SUPERIOR	16,961		49,563						
GRAND ISLAND-HASTINGS	16,791		75	1,484		5	30		
GULF POINTS - ALA- & MISS	1,719	3,040	1,034	5,394		16,001	576		917
GULF POINTS - E. TEXAS	88,148	3,039	11,183				60		
GULF POINTS - S. TEXAS	5,884		689	36		1			
ILLINOIS, CENTRAL	5,188		1	706		1			
INDIANA	1,558						108		
IOWA, CENTRAL	4		1						
KANSAS CITY	33,610	521	60				100		
KANSAS, CENTRAL & WESTERN	173,301		3	1,963			23		
MARYLAND & DELAWARE	1,087	294	408				8		
MICHIGAN & NORTHERN OHIO	17,511		751				37		
MILWAUKEE, WIS	138		32				14		
MINNEAPOLIS AREA	39,056								
MISS. RIVER POINTS & LOUISIANA	22,218	32,520	14,445	8,122		626	5,067		1,205
MISS. RIVER POINTS-IOWA	14	40	188	441	1,165	2			
MISS. RIVER POINTS-MEMPHIS AREA									
MONTANA	1,348	568							
NORTHEASTERN STATES	38,744		1	1,687			12		
NORTH & SOUTH CAROLINA	6,913	6,582	614	425	371		105		20
NORTH & SOUTH DAKOTA	101	454	111				6		
OHIO, CENTRAL	59,057		3	17,233			1,417		
OHIO RIVER POINTS	2,960						4		
OHIO RIVER POINTS	1,881	494	1,605				114		290
OKLAHOMA	63,049		77						
OMAHA-LINCOLN AREA	27,561			2			336		
PUGET SOUND	50,951		5,232	326		8	36		18
ST. JOSEPH-ATCHISON	17,989		184				8		
ST. LOUIS AREA	5,447	675	2,773				2		1
ST. LOUIS CITY, IOWA	3,728						116		
SIOUX CITY, IOWA	32,818		444	1,000		29	2		
SPOKANE, WASH	65,115		283				2		
TEXAS, CENTRAL & NORTHERN	14,257		1				4		
TOPEKA, KANS	22,715		11						
UTAH	6,706	1,118	1,777	4,824	8				
VIRGINIA & W. VIRGINIA									
TOTAL	992,982	102,076	109,231	43,983	1,544	16,763	8,337		2,478

(Note - Inspected receipts of wheat by class, by areas, for the 1969-70 year will be published August 7, 1970.)

INSPECTION AREA	CORN				GRAIN SCRGFUM				BARLEY			
	CARLOT *	CARGO *	TRUCK *	*	CARLOT *	CARGO *	TRUCK *	*	CARLOT *	TRUCK *	TRUCK	TRUCK
ALABAMA, GEORGIA & FLORIDA	6,572	1,595	220				34		5		118	
ARKANSAS	2,475		34		659		6		7		9	
CALIFORNIA, CENTRAL	1,394		5,051		650		3,697		1,711		3,132	
CALIFORNIA, SOUTHERN	8,319		131		14,201		108		2,904		83	
CEDAR RAPIDS, IOWA	59,610								9			
CHICAGO AREA	40,664	4,058	44,086						1,756			
COLORADO & WYOMING	29,757		41		17,238		8		73		3	
COLUMBIA RIVER	1,484		3		237				10,161		355	
CULUTH-SUPERIOR	6,069		55						8,276		6,377	
GRAND ISLAND-HASTINGS	7,329		2		14,294		1					
GULF POINTS - ALA- & MISS	4,476	12,985	395		269	202	6					
GULF POINTS - E. TEXAS	1,314		10		27,408	38	6,041		2			
GULF POINTS - S. TEXAS	2,049		4		16,780		42,759					
IDAHO			1						31			
ILLINOIS, CENTRAL	68,373		731				43					
INDIANA	13,602		6,154				7					
IOWA, CENTRAL	46,386		392		20							
KANSAS CITY	38,977		1		23,845	39			825		3	
KANSAS, CENTRAL & WESTERN	1,620		10		14,161				453		75	
MARYLAND & DELAWARE	5,637	671	1,852						84			
MICHIGAN & NORTHERN OHIO	3,459		2,027						11		11	
MILWAUKEE, WIS	16,036		507		4				4,845			
MINNEAPOLIS AREA	49,718		50,987		53				35,082		146	
MISS. RIVER POINTS & LOUISIANA	34,161	311,651	22		2,299	4,982	42					
MISS. RIVER POINTS-IOWA	39,739	2,104	3,601		95				14			
MISS. RIVER POINTS-MEMPHIS AREA	1,957	182	4		478				5,717		118	
MONTANA									90			
NORTHEASTERN STATES	21,433	189	546									
NORTH & SOUTH CAROLINA	5,528		1,867									
NORTH & SOUTH DAKOTA	150				52				32,567			
OHIO, CENTRAL	1,539		34		11				3		7	
OHIO RIVER POINTS	10,249	1,428	24,379						35		4	
OKLAHOMA			32						2,885			
OMAHA-LINCOLN AREA	38,775		38		1,386		6		28			
PUGET SOUND	1,319		1		30,402				1,231		16	
ST. JOSEPH-ATCHISON	26,369		2		759		5					
ST. LOUIS AREA	12,913	5,305	2,345		10,664		79					
SIOUX CITY, IOWA	8,848		76		23							
SPOKANE, WASH	5,770		6		1,156		11		166		2	
TEXAS, CENTRAL & NORTHERN	3,915		134		499		51		7,419		225	
TOPEKA, KANS	4,931				31,812				1,628			
UTAH	10				8,461							
VIRGINIA & W. VIRGINIA	23,512	4,012	5,227		4				5,247		2	
TOTAL	656,438	344,184	151,008		217,920	5,261	52,854		123,319		10,909	

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS - JULY, 1969 THROUGH JUNE, 1970

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED		
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK	TRUCK
ALABAMA, GEORGIA & FLORIDA	18,432	772	8,177	114	55	26			
ARKANSAS	6,617	32		387		60			
CALIFORNIA, CENTRAL				58		130			
CALIFORNIA, SOUTHERN	28		21	678		93	13		
CEDAR RAPIDS, IOWA	15,171			690					
CHICAGO AREA	20,666	3,467	20,155	2,649	1,238	238			
COLCRADO & WYOMING				122		6			
COLUMBIA RIVER				613		63			
DULUTH-SUPERIOR	1,931		1,813	7,210		2,611	3,543		2,926
GRAND ISLAND-HASTINGS	28								
GULF POINTS - ALA- & MISS	9,779	16,173	9,875	31	230	44			
GULF POINTS - E. TEXAS	9,193	64	1,843	71	80	11			
GULF POINTS - S. TEXAS		1,836							838
ILLINOIS, CENTRAL	56,063		2,506	90			436		
INDIANA	10,796		18	128					
IOWA, CENTRAL	44,970		10,461	90					
KANSAS CITY	19,875		19	881					
KANSAS, CENTRAL & WESTERN	9,264		9	8		2	3		
MARYLAND & DELAWARE	4,445	1,240	5,842	3,819	58	804			
MICHIGAN & NORTHERN OHIO	9,773		6,378	465		4			
MILWAUKEE, WIS	743		270						
MINNEAPOLIS AREA	29,074		26,091	44,892		5,247	15,586		5,538
MISS. RIVER POINTS & LOUISIANA	36,806	191,542	8,864	73	809	67			
MISS. RIVER POINTS-IOWA	459	714	1,553	2,105					
MISS. RIVER POINTS-MEMPHIS AREA	23,824	1,221	1,760	172	770				
MONTANA				27					
NORTHEASTERN STATES	4,879		1,829	964	3,959	4			
NORTH & SOUTH CAROLINA	4,781		2,592	4		1			
NORTH & SOUTH DAKOTA	47			8,744		1	1,216		
OHIO, CENTRAL	507		32	52		3			
OHIO RIVER POINTS	5,962	597	2,477	171		280			
OKLAHOMA				12		13			
OKLAHOMA-LINCOLN AREA	18,772		2	557					
PUGET SOUND				413		4			
ST. JOSEPH-ATCHISON	8,199			5,948					
ST. LOUIS AREA	7,509	948	1,666	37	594				
SIOUX CITY, IOWA	4,373		4,564	7,572					
SPOKANE, WASH				209		13			
TEXAS, CENTRAL & NORTHERN	1,750		35	860		270			
TOPEKA, KANS	2,168								
UTAH									
VIRGINIA & W. VIRGINIA	14,078	3,057	7,047	209		30			
TOTAL	400,962	221,663	126,299	91,562	7,833	10,025	20,797		9,302

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS - JULY, 1969 THROUGH JUNE, 1970

INSPECTION AREA	* WHEAT	* RYE	* CORN	* GRAIN SORGHUM	* BARLEY	* SOYBEANS	* OATS	* FLAXSEED
ALABAMA, GEORGIA & FLORIDA	330	9	9,847		50	358	2,136	
ARKANSAS	115					2,088		
CALIFORNIA, CENTRAL	217		162	216	30		42	
CALIFORNIA, SOUTHERN	180		91	282	157		4	63
CEDAR RAPIDS, IOWA			182		50	320	1,151	
CHICAGO AREA	6,105	612	3,011		195	455	2,100	
COLCRADO & WYOMING	9,353		8,542	9,118	482		55	
COLUMBIA RIVER	3,177		89		3,040		49	
CULUTH-SUPERIOR	8,909	504	40		5,216	87	1,092	27
GRAND ISLAND-HASTINGS	5,928		16,735	10,388		106		
GULF POINTS - ALA- & MISS	12					41	3	
GULF POINTS - E. TEXAS	1,103		1,108	2,999		23	182	
GULF POINTS - S. TEXAS			948	2,750			8	
ILLINOIS, CENTRAL	2,296	2	57,055			1,176	6	
INDIANA	2,925		30,673			6,769	157	
IOWA, CENTRAL	17		28,358			3,173	22	
KANSAS CITY	31,020	293	32,473	19,185	385	9,712	1,719	11
KANSAS, CENTRAL & WESTERN	64,085	6	2,099	9,089	375	263	31	
MARYLAND & DELAWARE	127		539		264	9	3	
MICHIGAN & NORTHERN OHIO	14,370	43	15,821		59	502	5,331	
MILWAUKEE, WIS	287	12	533		4,983	91	349	
MINNEAPOLIS AREA	18,239	2,179	6,433	44	9,671	208	7,662	109
MISS. RIVER POINTS & LOUISIANA	53		26			34	14	
MISS. RIVER POINTS-IOWA	93		3,362			298	767	
MISS. RIVER POINTS-MEMPHIS AREA	621		5,177	273		1,212	1,957	
MONTANA	1,719				7			
NORTHEASTERN STATES	3,786	28	1,280		1,110	2,016	2,879	
NORTH & SOUTH CAROLINA		31	558		258	315		
NORTH & SOUTH DAKOTA	30,597	675	440		10	359	5,582	483
OHIO, CENTRAL	5,259	4	11,445	16	18,950	4,994	535	
OHIO RIVER PCINTS	5,817	983	55,053	67	10	7,544	829	
OKLAHOMA	40,451		6		51			
OMAHA-LINCOLN AREA	17,327	65	32,688	1,373	2,241	3,312	483	2
PUGET SOUND	225	2	97	22,395	2			
ST. JOSEPH-ATCHISON	4,765		18,921	6,374	4			
ST. LOUIS AREA	7,934	4	16,103	181		2,643	1,780	
SIOUX CITY, IOWA	898		7,239	1,255		6,002	4,303	
SPOKANE, WASH	2,006		54	4	4	358	2,478	
TEXAS, CENTRAL & NORTHERN	43,726		1,630	35,417	863	483	91	
TOPEKA, KANS	9,018	2	7,172	7,480	1,748	1,900	296	
UTAH	4,481							
VIRGINIA & W. VIRGINIA	152		37		1,955		53	
TOTAL	347,723	5,454	376,027	128,906	52,270	61,274	44,157	695

GRAINS: Export prices basis prompt or 30-day shipment July 30, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

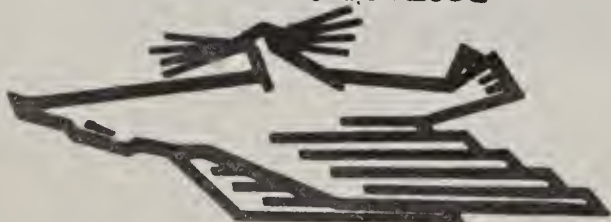
Port Markets	Class	Wheat		
		Export Price	Export	Net Cost
			Payment	to Foreign
			Rate 1/	Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% prot....:	1.88	.32	1.56
Baltimore	No. 2 S. Red Winter..:	1.54	.09	1.45
Gulf	No. 2 Hard Winter:			
	Ord. protein.....:	1.55	.09	1.46
	14% protein.....:	1.72	.14	1.58
	No. 2 S. Red Winter..:	1.50	.09	1.41
Pacific				
Northwest	No. 2 Western White..:	1.52	.05	1.47
		Corn	Soybeans	Grain
				Sorghum
Baltimore	No. 2 Yellow.....:	1.46	3.00	-
Gulf	No. 2 Yellow.....:	1.45	2.96	2.19

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

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GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 18 No. 32

Independence, Missouri 64050

WEEKLY
SUMMARY
AND

STATISTICS

August 7, 1970

FEED GRAINS UP -- WHEAT LOWER

Cash prices for feed-grains were generally higher during the week ended August 6. Wheat prices were steady to lower during the period but white wheat advanced 2¢ at Portland reflecting active export trading. The soybean market was sensitive to weather news and finished 4-5¢ lower at most points.

Hard winter wheat sold steady to 1-2¢ lower by the close. At Kansas City mills bought the intermediate and higher proteins at slightly better levels but most of the lower proteins went to elevator buyers. The basis for 12 percent protein was 2¢ lower than last week. Harvesting of spring wheat expanded in Minnesota and North Dakota this week, and buyers lowered the basis for medium and high proteins at Minneapolis from 1-6¢. Durum buyers lowered bids 2¢ for all grades. At Pacific Northwest markets white wheat was up 2¢. Selling from firsthands was not keeping abreast with demand there and Korea was in the market all week accumulating 7 cargoes, most of it white. Rye prices firmed up 3¢ at Minneapolis but bids at Duluth were lowered 3¢ to bring prices at both points on an even level.

Steady good demand put corn up 2-4¢ in cash trade at most important markets. Both elevators and processors were buyers although some processors are reported closed down due to labor problems. Oats firmed up at most markets. Processors were seeking supplies of quality oats, and the market received support from firmness in corn. Barley markets were mostly steady to lower. Harvest is expanding and at the close Minneapolis buyers paid mostly unchanged prices for the better quality malting kinds, but the intermediate and thin types were rather slow to sell, and those were marked down 2-4¢ from a week ago. Grain sorghum markets were mixed. Kansas City reported prices as much as 3¢ per bushel stronger as hot dry weather there caused some deterioration of pastures. Gulf ports had ample supplies and limited demands at Los Angeles put prices down 2¢ per cwt. there.

The soybean market responded to weather news and deliveries against August contracts at Chicago. Profit-taking by speculators also weighed against values during the period. Markets were generally 4-5¢ lower but closing prices at Minneapolis indicated a bit of strength there. Flaxseed prices declined 5¢ on favorable crop prospects.

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SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

	Unit of value	July : 1970	June : 1970	May : 1970	July : 1969
Soybean Oil:					
Average price at crushing plant...	Cents per lb.	11.5	11.1	12.2	8.1
Value from bushel of soybeans <u>1</u> /...	Dollars	1.22	1.18	1.29	.86
Soybean Meal 44%					
Bulk price at Decatur.....	Dollars per ton	82.90	74.70	71.20	77.05
Value from bushel of soybeans <u>1</u> /...	Dollars	1.98	1.79	1.70	1.84
Value of oil and meal from bushel of soybeans <u>1</u> /.....	Dollars	3.20	2.97	2.99	2.70
Market price of No. 1 yellow soybeans at Illinois points.....	Dollars per bu.	2.80	2.73	2.65	2.64
Spread between soybean price and value of oil and meal.....	Cents	40	24	34	6

1/ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account local differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

GRAINS: Export prices basis prompt or 30-day shipment August 6, 1970 (All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export Payment Rate <u>1</u> / Dollars --	Net Cost to Foreign Buyer
Duluth	No. 1 Hvy. Northern : Spring, 14% prot. ..	1.89	.34	1.55
Baltimore	No. 2 S. Red Winter :	1.53	.07	1.46
Gulf.....	No. 2 Hard Winter: :	1.54	.09	1.45
	Ord. protein	1.72	.13	1.59
	14% protein	1.48	.07	1.41
Pacific Northwest.:	No. 2 Western White :	1.54	.06	1.48

Baltimore	No. 2 Yellow	1.47	2.96	-
Gulf	No. 2 Yellow	1.48	2.93	2.18

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ Aug. 6	Aug. 6, 1970	July 30, 1970	Aug. 7, 1969	July AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	137	140-142	140-142	128-129	138
		No. 1 Hard Winter (13% Prot.)	151½	141½	156-160	156-161	155-159	155
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	144	151-153	152-154	134-136	150
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	137	136-137	138	125-126	136
	Chicago	No. 2 Yellow Hard Winter	143	133	148	148	127	144
		No. 2 Soft Red Winter	143	133	147	146	127	145
	Toledo	No. 2 Soft Red Winter	142	132	146	146	122	143
		No. 2 Soft White	142	132	147	148	126	145
	St. Louis	No. 2 Hard Winter	143	133	140-142	137-139	125-128	143
		No. 2 Soft Red Winter	143	133	142-144	139-141	125-128	142
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	148	174	173	148-150	172
		No. 1 Dark No. Spring (13% Prot.)	163½	152½	178-182	178-181	156-157	181
		No. 1 Dark No. Spring (15% Prot.)	169½	158½	184-190	185-188	176-178	190
		No. 1 H. Amber Durum	164	153	167-171	169-173	175-188	170
	Portland	No. 1 Soft White	146	135	150-151	148-149	138	153
		No. 1 Hard Winter (Ord. Prot.)	146	135	157-158	157-158	152-153	160
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	141	142	143	118	138
RYE	Minneapolis	No. 2	-	-	105-108	102-105	103-106	107
CORN	Kansas City	No. 2 White	-	-	150-167	150-167	240-265	162
		No. 2 Yellow	-	-	133-135	131-133	125-131	134
	Omaha	No. 2 Yellow	-	-	125-127	122-126	120-126	128
	Chicago	No. 2 Yellow	-	-	136	134	130	138
		No. 3 Yellow	-	-	131-135	129-133	125-129	135
	Toledo	No. 2 Yellow	-	-	138	136	129	137
	St. Louis	No. 2 Yellow	-	-	142-144	136-138	129-132	142
	Minneapolis	No. 2 Yellow	-	-	120-124	116-121	119-123	125
OATS	Kansas City	No. 2 White	-	-	66-74	65-73	61-70	68
	Chicago	No. 2 Extra Heavy White	-	-	72	71-72	62	69
	Toledo	No. 2 Heavy White	-	-	75	74	62	71
	Minneapolis	No. 2 Extra Heavy White	-	-	63	62	57-60	62
BARLEY	Kansas City	No. 3	-	-	77-89	76-88	84-94	81
	Minneapolis	No. 3 or better Malting (Choice)	-	-	104-114	110-120	102-108	115
		No. 3 or better	-	-	94-104	96-106	76-96	101
	Portland	No. 2 Western 45 lbs.	-	-	91	91	98	91
	Stockton	No. 2 Western 46 lbs.	-	-	116-118	116-118	126-128	115
	Los Angeles	No. 2 Western 46 lbs.	-	-	118	119-120	131-132	250
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	203-208	202-205	204-209	209
	Fort Worth	No. 2 Yellow	-	-	234-240	234-240	236-246	240
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	259-261	261-263	265-267	265
SOYBEANS	Chicago	No. 1 Yellow	-	-	276	280	270	290
	Toledo	No. 1 Yellow	-	-	276	280	265	286
	Minneapolis	No. 1 Yellow	-	-	272-274	269	253	279
	Illinois Pts.	No. 1 Yellow	-	-	267-271	271-275	256-264	280
FLAXSEED	Minneapolis	No. 1	-	-	275	280	290	284

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED July 31, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	120,827	189,630	1,466	25,556	337,479	48,280	289,199
Oats	50,622	45,220	9,625	23,623	129,090	1,842	127,248
Barley	3,710	22,943	5,108	28,434	60,195	37,778	22,417
Rye	6,285	8,130	501	2,158	17,074	121	16,953
Flaxseed	6,809	5,653	-	5,196	17,658	516	17,142
Corn	67,071	75,286	115,783	4,880	263,020	4,982	258,038
Grain sorghum	109,954	46,487	5,240	19,336	181,017	13,240	167,777
Soybeans	59,011	54,628	12,664	40,308	166,611	131,857	34,754

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,282; Corn 19;

Flaxseed 0; Grain sorghum 11; Oats 671; Soybeans 20,845; Wheat 22,250; Rye 0.

** Breakdown by classes: Hard red winter 212,146; Hard red spring 51,885; Soft red winter 14,131; White Wheat 6,005; Durum Wheat 4,750; Other Wheat 282.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	July 31, 1970	JULY 1 TO		July 31, 1970	JULY 1 TO	
		July 31, 1970	Aug. 1, 1969		July 31, 1970	Aug. 1, 1969
Wheat	1,988	8,785	2,777	625	982	641
Oats	-	-	-	100	316	330
Barley	-	-	-	37	149	320
Rye	-	-	-	2	38	28
Flaxseed	-	-	-	91	588	35
Corn	July 31, 1970	OCTOBER 1 TO		July 31, 1970	OCTOBER 1 TO	
		July 31, 1970	Aug. 1, 1969		July 31, 1970	Aug. 1, 1969
	352	2,627	5,245	363	39,389	24,474
Grain sorghum	157	45,514	1,904	248	15,614	2,105
Soybeans	July 31, 1970	SEPTEMBER 1 TO		July 31, 1970	SEPTEMBER 1 TO	
		July 31, 1970	Aug. 1, 1969		July 31, 1970	Aug. 1, 1969
	-	-	-	3,182	183,090	2,630

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	July 31, 1970		Aug. 1, 1969		July 31, 1970		Aug. 1, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	7,690	124	3,787	142	43,718	1,891	33,112	1,933
Title I, PL-480 2/	-	-	-	-	3,991	1,027	-	-
Title I, PL-480 3/	1,896	-	-	-	13,806	489	-	-
CCC credit	448	-	-	-	4,207	-	-	1,176
CCC barter	754	-	806	-	11,707	-	5,380	-
Donations	-	-	-	-	2,044	-	638	11
TOTAL	10,788	124	4,593	142	79,4733	3,407	39,130	3,120

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1969- June 1970	July 1968- June 1969
	July 31, 1970	July 24, 1970	Aug. 1, 1969	July 31, 1970	Aug. 1, 1969		
United States	11,241	9,857	6,448	46,473	37,452	606,878	543,852
Canada	-	11,524	7,018	41,246	31,379	328,995	320,036
Argentina	237	381	2,344	7,853	4,672	61,746	98,643
Australia	4,369	6,488	4,489	29,101	28,635	266,534	195,895
TOTAL	15,847	28,250	20,299	124,673	102,138	1,264,153	1,158,426

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1969- June 1970	July 1968- June 1969
	July 31, 1970	July 24, 1970	Aug. 1, 1969	July 31, 1970	Aug. 1, 1969		
Wheat	11,241	9,857	6,448	46,473	37,452	530,814	471,294
Wheat flour & prod.	Not available weekly					76,064	72,558
Oats	0	0	0	69	66	1,587	3,788
Barley	1,684	3,150	0	7,626	0	15,366	11,154
Rye	0	0	0	0	88	516	1,246
Flaxseed	0	0	130	1,071	130	5,731	9,736
						Oct. 1969- June 1970	Oct. 1968- June 1969
Corn	9,951	10,210	12,037	46,772	47,831	446,495	350,716
Grain sorghum	6,913	5,554	5,785	16,644	18,167	76,062	63,750
						Sept. 1969- June 1970	Sept. 1968- June 1969
Soybeans	6,634	6,656	5,732	24,284	18,252	374,405	256,489

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended July 31, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Duluth	Toledo	Mississippi River	North Texas Gulf	Total
Canada.....	1,275	425	415			2,115
Japan.....			138	1,562		1,700
Malaysia.....				196		196
Denmark.....				1,057		1,057
China (Taiwan)...				540		540
Netherlands.....	313			332	381	1,026
Total	1,588	425	553	3,687	381	6,634
Sept. 1'69-July 31'70						395,212
Sept. 1'68-Aug. 1'69						275,314

Inspections for export under the U. S. Grain Standards Act.

GRAINS: United States Exports, June 1970

Grains	Month			Season	
	June	May	June	July 1969-	July 1968-
	: 1970	: 1970	: 1969	: June 1970	: June 1969
-- 1,000 bushels --					
Wheat	48,292	43,352	41,543:	530,814	471,294
Wheat flour <u>1/</u>	6,234	5,294	8,802:	64,969	60,602
Wheat products <u>2/</u>	456	1,216	628:	11,095	11,956
Oats	43	134	22:	1,587	3,788
Barley	7,720	6,351	1,139:	15,366	11,154
Rye	8	0	297:	516	1,246
Flaxseed	<u>3/</u>	<u>4/</u>	3 774:	5,731	9,736
				: Oct. 1969-	: Oct. 1968-
				: June 1970	: June 1969
Corn	39,433	49,750	43,246	446,495	350,716
Grain Sorghum	4,091	4,688	6,133	76,062	63,750
				: Sept. 1969-	: Sept. 1968-
				: June 1970	: June 1969
Soybeans	37,945	36,400	14,022	374,405	256,489

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

3/ Less than 500 bushels.

4/ Revised.

Bureau of the Census.

GRAINS: United States Imports, June 1970

Grains	Month			Season	
	June	May	June	July 1969-	July 1968-
	: 1970	: 1970	: 1969	: June 1970	: June 1969
-- 1,000 bushels --					
Wheat:					
Full duty	384	0	0:	1,178	<u>1/</u>
Unfit for human consumption:	12	166	3:	1,426	485
Oats	93	85	152:	1,563	1,820
Barley	1,285	2,465	659:	11,669	8,678
Rye	35	0	58:	450	1,114
				: Oct. 1969-	: Oct. 1968-
				: June 1970	: June 1969
Corn	126	41	54:	783	1,007

1/ Less than 500 bushels

Bureau of the Census.

Wheat, Flour and Wheat Products, United States exports by month, 1967-70
(All data in 1,000 bushels)

[illegible]

NOTE: Totals do not include 636,000 bushels in 1967-68 and 667,512 bushels in 1968-69 in wheat equivalent of rolled wheat shipped for relief under Title II for Relief not available on a monthly basis. Rolled wheat shipment data for 1969-70 not available.

WHEAT: Inspected receipts by class and area, July 1969-June 1970

Inspection Area 1/	Hard Red Spring			Durum			Hard Red Winter		
	Carlot	Cargo	Truck	Carlot	Cargo	Truck	Carlot	Cargo	Truck
Alabama, Georgia & Florida	-	684	-	-	-	-	48	188	-
Arkansas	-	-	-	-	-	-	13	-	-
California, Central	139	-	71	291	-	65	503	-	884
California, Southern	608	-	782	49	-	25	4,103	-	1,971
Cedar Rapids, Iowa	-	-	-	-	-	-	-	-	-
Chicago Area	121	-	-	-	-	-	3,038	3,030	896
Colorado & Wyoming	552	-	1	-	-	-	19,447	-	183
Columbia River	19,530	1,273	842	1,484	-	5	38,261	7,727	2,087
Duluth-Superior	11,014	-	32,269	5,394	-	16,001	435	-	1,221
Grand Island-Hastings	10	-	-	-	-	-	16,781	-	75
Gulf Points-Ala. & Miss.	269	1,348	-	36	-	-	462	120	-
Gulf Points-E. Texas	3,452	-	4	706	-	1	82,712	1,192	10,902
Gulf Points-S. Texas	-	-	-	-	-	1	5,884	-	553
Illinois, Central	-	-	-	-	-	-	1,972	-	1
Indiana	3	-	-	-	-	-	131	-	-
Iowa, Central	2	-	-	-	-	-	2	-	1
Kansas City	2,862	-	-	-	-	-	29,422	521	60
Kansas, Central & Western	1,595	-	-	1,963	-	-	169,698	-	3
Maryland & Delaware	-	-	-	-	-	-	410	-	-
Michigan & Northern Ohio	-	-	-	-	-	-	6	-	-
Milwaukee, Wis.	11	-	6	-	-	-	18	-	11
Minneapolis Area	27,440	-	13,309	8,122	-	626	3,454	-	476
Miss. River Points & Louisiana	6,374	10,228	-	441	1,165	2	11,815	9,704	2
Miss. River Points-Iowa	-	-	-	-	-	-	7	40	-
Miss. River Points-Memphis Area	-	-	-	-	-	-	67	-	-
Montana	17,353	-	-	1,687	-	-	19,329	-	1
Northeastern States	182	6,076	-	425	371	-	1,467	86	3
North & South Carolina	-	-	-	-	-	-	-	-	-
North & South Dakota	34,363	-	-	17,233	-	-	7,461	-	-
Ohio, Central	-	-	-	-	-	-	-	-	-
Ohio River Points	6	35	-	-	-	-	32	137	-
Oklahoma	9	-	-	-	-	-	63,040	-	77
Omaha-Lincoln Area	445	-	-	2	-	-	27,094	-	-
Puget Sound	15,096	-	697	326	-	8	13,894	-	2,553
St. Joseph-Atchison	4	-	183	-	-	-	17,814	-	-
St. Louis Area	85	37	-	-	-	-	1,397	489	423
Sioux City, Iowa	895	-	-	-	-	-	2,776	-	-
Spokane, Wash.	15,967	-	154	1,000	-	29	14,194	-	257
Texas, Central & Northern	4,549	-	3	-	-	-	59,618	-	279
Topeka, Kans.	7	-	-	-	-	-	14,187	-	1
Utah	2,523	-	-	-	-	-	12,847	-	11
Virginia & W. Virginia	373	-	-	4,824	-	-	-	-	1
Total	165,839	19,681	48,321	43,983	1,544	16,763	643,839	23,234	22,932

1/ A listing of the points included in each area was published in Grain Market News, page 15, May 28, 1970.

1 9 1

Inspection Area 1/	Soft Red Winter			White			Red Durum & Mixed Wheat		
	Carlot	Cargo	Truck	Carlot	Cargo	Truck	Carlot	Cargo	Truck
Alabama, Georgia & Florida	1,633	199	187	-	-	-	2	0	0
Arkansas	36	-	-	-	-	-	-	-	-
California, Central	295	-	1,792	1,257	-	295	158	-	48
California, Southern	493	-	241	1,358	-	347	252	-	21
Cedar Rapids, Iowa	-	-	-	14	-	-	-	-	-
Chicago Area	2,943	392	3,925	239	341	357	122	286	270
Colorado & Wyoming	-	-	-	-	-	-	4	-	-
Columbia River	-	-	-	51,178	38,611	2,346	283	-	41
Duluth-Superior	-	-	-	-	-	-	118	-	72
Grand Island-Hastings	-	-	-	-	-	-	-	-	-
Gulf Points-Ala. & Miss.	952	1,572	1,034	-	-	-	-	-	-
Gulf Points-E. Texas	754	1,655	192	-	-	-	524	192	84
Gulf Points-S. Texas	-	-	121	-	-	-	-	-	14
Illinois, Central	3,180	-	-	-	-	-	-	-	-
Indiana	1,386	-	-	38	-	-	36	-	-
Iowa, Central	-	-	-	-	-	-	-	-	-
Kansas City	610	-	-	-	-	-	-	-	-
Kansas, Central & Western	-	-	-	-	-	-	716	-	-
Maryland & Delaware	424	294	408	253	-	-	45	-	-
Michigan & Northern Ohio	13,620	-	736	3,838	-	15	-	-	-
Milwaukee, Wis.	93	-	15	2	-	-	47	-	-
Minneapolis Area	-	-	-	3	-	-	14	-	-
Miss. River Points & Louisiana	3,485	11,249	184	-	-	-	37	-	34
Miss. River Points-Iowa	7	-	-	-	-	-	103	174	-
Miss. River Points-Memphis Area	1,281	568	-	-	-	-	-	-	-
Montana	-	-	-	8	-	-	367	-	-
Northeastern States	2,730	-	607	2,100	49	1	9	0	3
North & South Carolina	101	454	111	-	-	-	-	-	-
North & South Dakota	-	-	-	-	-	-	-	-	-
Ohio, Central	2,958	-	3	-	-	-	2	-	-
Ohio River Points	1,839	322	1,604	4	-	-	-	-	1
Oklahoma	-	-	-	-	-	-	-	-	-
Omaha-Lincoln Area	-	-	-	-	-	-	20	-	-
Puget Sound	257	-	45	21,010	-	1,908	368	-	21
St. Joseph-Atchison	156	-	-	-	-	-	15	-	1
St. Louis Area	3,900	99	2,336	-	-	-	65	50	14
Sioux City, Iowa	-	-	-	-	-	-	57	-	-
Spokane, Wash.	-	-	-	1,411	-	-	246	-	4
Texas, Central & Northern	809	-	1	-	-	-	139	-	-
Topeka, Kans.	48	-	-	-	-	-	15	-	-
Utah	-	-	-	-	-	-	1,926	-	-
Virginia & W. Virginia	1,270	1,061	1,776	5,419	-	-	-	-	-
Total	45,260	17,865	15,318	88,371	39,050	5,269	5,690	702	628

1/ A listing of the points included in each area was published in Grain Market News, page 15, May 28, 1970.

WHEAT: Sales registered for export, f.o.b. vessel
July 31-August 6, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
United Kingdom.....	Northern Spring	No. 2, 15%	Aug.	East	106
United Kingdom.....	Soft Red Winter	No. 2	Aug.	East	131
United Kingdom.....	Hard Red Winter	No. 2, 11%	July	Gulf	411
United Kingdom.....	Hard Red Winter	No. 2, 12.5%	July	Gulf	224
United Kingdom.....	Hard Red Winter	No. 2, 13.5%	July	Gulf	224
Germany.....	Hard Red Winter	No. 2, 13.5%	Aug.	Gulf	75
Germany.....	Hard Red Spring	No. 2, 15%	July	Lakes	36
Germany.....	Northern Spring	No. 2, 15%	Aug.	East	421
Belgium.....	Northern Spring	No. 2, 14%	July	Lakes	93
Belgium.....	Northern Spring	No. 2, 14%	Aug.	Lakes	56
Belgium.....	Hard Red Winter	No. 2, 13.5%	July/Aug.	Gulf	10
Belgium.....	Durum	No. 3	Aug.	Lakes	19
Switzerland.....	Northern Spring	No. 2, 14%	Aug.	St. Law.	37
Switzerland.....	Northern Spring	No. 2, 15%	Aug.	East	5
Netherlands.....	Northern Spring	No. 2, 14%	July	St. Law.	87
Netherlands.....	Northern Spring	No. 2, 14%	Aug.	East	393
Netherlands.....	Northern Spring	No. 2, 15%	Aug.	East	195
Netherlands.....	Hard Red Winter	No. 2, 13.5%	July	Gulf	373
Netherlands.....	Hard Red Winter	No. 2, 13.5%	July/Aug.	Gulf	291
Netherlands.....	Hard Red Winter	No. 2, 13.5%	Aug.	Gulf	818
Netherlands.....	Hard Red Winter	No. 2, 13%	Aug.	Gulf	93
Netherlands.....	Hard Red Winter	No. 2, 13.5%	Sept.	Gulf	19
Angola.....	Hard Red Winter	No. 2	Aug.	Gulf	55
Angola.....	Soft Red Winter	No. 2	Aug.	Gulf	220
Nigeria.....	Northern Spring	No. 2, 14.5%	July/Aug.	Gulf	149
Taiwan.....	Hard Red Spring	No. 2, 15%	July/Sept.	West	129
Taiwan.....	Hard Red Spring	No. 2, 15%	Sept./Oct.	West	123
Japan.....	Western White	No. 2	Aug.	West	14
Japan.....	Northern Spring	No. 2, 14%	Aug.	West	774
Japan.....	Durum	No. 2	Aug.	West	55
Singapore.....	Northern Spring	No. 2, 14.5%	Aug.	West	56
Panama.....	Durum	No. 2	Aug.	Gulf	37
Venezuela.....	Hard Red Winter	No. 2, 12%	Aug.	Gulf	101
Venezuela.....	Hard Red Winter	No. 2, 13%	July/Aug.	Gulf	37
Venezuela.....	Soft Red Winter	No. 2	Aug.	Gulf	62
Venezuela.....	Northern Spring	No. 2, 15%	Aug.	Gulf	427
Costa Rica.....	Northern Spring	No. 2, 13%	July/Aug.	Gulf	80
Surinam.....	Hard Red Winter	No. 2, 12%	Aug.	Gulf	15
Trinidad.....	Hard Red Winter	No. 1, 12.5%	Aug.	Gulf	82
Trinidad.....	Northern Spring	No. 2, 15.5%	Aug.	Gulf	77
Jamaica.....	Northern Spring	No. 2, 15%	Aug.	Gulf	147
<u>BARTER</u>					
Honduras.....	Hard Red Winter	No. 2, 11%	July/Dec.	Gulf	60
Honduras.....	Soft Red Winter	No. 2	July/Dec.	Gulf	25
Honduras.....	Northern Spring	No. 2, 15.5%	Aug.	Gulf	60
Columbia.....	Hard Red Winter	No. 2, 11%	July	Gulf	110
Peru.....	Northern Spring	No. 2, 14.5%	Aug.	Gulf	50
Peru.....	Soft Red Winter	No. 2	Aug.	Gulf	75
Guatemala.....	Northern Spring	No. 2, 15%	Aug.	Gulf	93
Chile.....	Hard Red Winter	No. 2	Sept./Nov.	Gulf	550
Brazil.....	Hard Red Winter	No. 2, 11%	Aug.	Gulf	910
Lebanon.....	Hard Red Winter	No. 2	Sept./Dec.	Gulf	760
Taiwan.....	Hard Red Winter	No. 2, 11%	Aug.	West	1
<u>P.L. 480</u>					
Korea.....	Hard Red Winter	No. 2, 11.5%	Sept.	Gulf	1,079
Korea.....	White	No. 2	Aug./Sept.	West	2,262
Columbia.....	Hard Red Winter	No. 2, 11.5%	Aug.	Gulf	611
<u>C.C.C. CREDIT</u>					
Philippines.....	Northern Spring	No. 2, 14.5%	Aug.	West	224
Morocco.....	Soft Red Winter	No. 2	Aug.	Gulf	635

INSPECTION AREA	*	WHEAT	*	RYE	*	CORN	*	GRAIN	*	BARLEY	*	SOYBEANS	*	OATS	*	FLAXSEED
ARKANSAS	*															
ILLINOIS, CENTRAL	*	84				15,688						42		60		
KANSAS CITY	*	106										3,539				
MINNEAPOLIS AREA	*	1,004				10,382						4,636		4,008		
MISS. RIVER POINTS-IOWA	*	2,569				9,040						3,774		293		
MISS. RIVER POINTS-MEMPHIS AREA	*											347				
OHIO RIVER POINTS	*	1,552				397						427				
OMAHA-LINCOLN AREA	*	223				629						244				
ST. LOUIS AREA	*	28				597						1,733				
SIoux CITY, IOWA	*	1,760				64						290				
TOTAL	*	7,326				36,797						15,032		4,361		

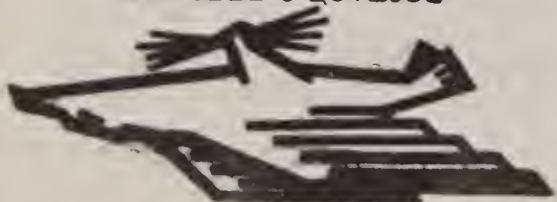
INSPECTION AREA	*	WHEAT	*	RYE	*	CORN	*	GRAIN	*	BARLEY	*	SOYBEANS	*	OATS	*	FLAXSEED
ARKANSAS	*															
ILLINOIS, CENTRAL	*	84				197,368						2,289		1,176		
KANSAS CITY	*	6,329				41						46,736				
MINNEAPOLIS AREA	*	10,651		36		76,591		2,135		96		1,240		17,047		
MISS. RIVER POINTS-IOWA	*	28,286		764		73,766						28,551		439		
MISS. RIVER POINTS-MEMPHIS AREA	*	1,171										28,032				
OHIO RIVER POINTS	*	4,149				14,582						12,474				
OMAHA-LINCOLN AREA	*	3,485				1,133		1,445				15,615				
ST. JOSEPH-ATCHISON	*	1,072		74		248		249				664				
ST. LOUIS AREA	*	574				12,490						131		149		
SIoux CITY, IOWA	*	10,334				2,282		68				32,116				
TOTAL	*	66,200		874		378,501		3,897		96		168,901		18,811		

WHITE CORN: Inspected receipts and shipments, June 1970

Inspection Point	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
-- 1,000 bushels --						
Alabama, Georgia and Florida.....:	73	4	-	3	-	-
California, Southern.....:	41	3	-	-	-	-
Cedar Rapids.....:	24	-	-	-	-	-
Gulf Ports, E. Texas.....:	-	-	-	56	-	-
Kansas City Area.....:	156	-	-	140	-	-
Miss. River Points - Louisiana....:	15	-	294	-	-	*480
Miss. River Points - Memphis.....:	38	-	-	-	-	-
Ohio River Points.....:	22	14	-	153	-	154
Omaha - Lincoln.....:	2	-	-	35	-	-
St. Joseph - Atchison.....:	437	-	-	220	-	-
St. Louis Area.....:	16	-	-	4	-	-
Texas, Central & Northern.....:	45	-	-	83	-	-
Topeka, Kansas.....:	43	-	-	434	-	-
Kansas, Central & Western.....:	6	-	-	-	-	-
Virginia.....:	-	-	-	3	-	-
Total.....:	918	21	294	1131	-	634

* Inspections for export

United States Department of Agriculture
POSTAGE & FEES PAID



UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 18 No. 33

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WEEKLY
SUMMARY
AND

STATISTICS

August 14, 1970

GRAIN MARKETS STRONG

Cash grain markets were generally higher during the week ended August 13. Government crop estimates based on August 1 conditions were below what many traders had expected.

Active export interest, fair mill buying to cover export flour orders, and tight producer holding teamed up to put southwest hard winter wheat markets up mostly 4-5¢. Spring wheat harvesting expanded in North Dakota and with larger receipts, further downward adjustments were made in the spot basis in spring territory. Ordinary kinds were nominally unchanged but premiums for the 13 percent and higher proteins were down 3-5¢. Durum prices were quoted mostly 2¢ higher. Grinding reported at a high rate and receipts were down. White wheat moved up 1-2¢ by the end of the period when producers were reluctant sellers and Pakistan was authorized to buy 150,000 tons. Korea also bought 2 cargoes of white for August sailing. Rye came to market in volume and harvesting moved ahead in North Dakota and Minnesota. Heavy receipts prompted buyers to lower bids 2¢ from last week.

Corn was up from 5-9¢ at most points with cash demand continuing strong in face of sharp advance in the option price. Heavy feed use and large export shipments continue to give the market support. Oat markets followed corn to higher levels. Minneapolis reported prices up only 1¢ with heavy harvest movement, but 4-5¢ gains were recorded at other midwest points. Barley harvest spread in the upper midwest and movement to market was heavy there. Prices were down 2¢ for some of the poorer qualities at Minneapolis but best kinds sold unchanged and other markets reported mostly steady price. Concern over crop prospects, and better demand from feeders due to deteriorating pastures advanced grain sorghum prices mostly 4-7¢ per cwt.

Soybeans advanced sharply following release of the government estimate, and major markets reported cash prices from 4-7¢ higher at the end of the period. An exception was Minneapolis where spot premiums were off enough to keep cash values about even with a week ago. Most flaxseed inspected at Minneapolis was moved on orders from CCC. Prices were steady.

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Average prices received by farmers, effective parity, and support rates
(Dollars per bushel except grain sorghum per cwt.)

Grains	Average farm price			Parity	Av. price	National average		
				price	as percent	price support		
				1/	of parity	rates 2/		
	July 15, 1970	June 15, 1970	July 15, 1969	July 1970	July 1970	1970 Crop	1969 Crop	1968 Crop
Wheat	1.23	1.23	1.15	2.82	44	1.25	1.25	1.25
Corn	1.24	1.21	1.18	1.77	70	1.08	1.35	1.35
Oats	.580	.613	.580	.953	61	.63	.63	.63
Barley	.902	.944	.953	1.45	62	.83	1.03	.90
Rye	.967	1.23	1.04	1.50	64	1.02	1.02	1.02
Grain								
Sorghum ...	1.92	1.80	1.82	2.89	66	1.61	2.14	2.15
Flaxseed ...	2.56	2.59	2.73	4.32	59	2.50	2.75	2.90
Soybeans ...	2.72	2.60	2.52	3.77	72	2.25	2.25	2.50

1/ Parity price computed for the current month is the legally applicable parity price for the following calendar month.

2/ Does not include the value of the domestic marketing certificates paid to eligible producers on the basis of projected production as follows: 1969-crop wheat \$1.52 on 43 percent of participants allotment; 1968 crop \$1.38 on 40 percent and 1967 crop \$1.36 on 35 percent of allotment. Payment rates for the three crop years are included as follows: Corn 30¢ per bushel, grain sorghum 53¢ per cwt., and for 1969-crop barley of 20¢ per bushel.

Crop Reporting Board - SRS.

GRAINS: Export prices basis prompt or 30-day shipment August 13, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export	Net Cost
			Payment Rate 1/	to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% prot. ..	1.86	.32	1.54
Baltimore	No. 2 S. Red Winter ..	1.58	.10	1.48
Gulf	No. 2 Hard Winter:			
	Ord. protein	1.59	.13	1.46
	14% protein	1.77	.17	1.60
	No. 2 S. Red Winter ..	1.52	.10	1.42
Pacific				
Northwest	No. 2 Western White ..	1.54	.06	1.48

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.55	3.00	-
Gulf	No. 2 Yellow	1.55	2.97	2.25

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/ AT MATURITY		CASH GRAIN PRICES f.o.b. track			
			EFFECTIVE 2/ Aug. 13		Aug. 13, 1970	Aug. 6, 1970	Aug. 14, 1969	July AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	138	145-147	140-142	130-132	138
		No. 1 Hard Winter (13% Prot.)	151½	142½	161-166	156-160	159-162	155
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	145	156-158	151-153	139-141	150
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	138	140-141	136-137	128-130	136
	Chicago	No. 2 Yellow Hard Winter	143	134	153	148	127	144
		No. 2 Soft Red Winter	143	134	151	147	127	145
	Toledo	No. 2 Soft Red Winter	142	133	150	146	122	143
		No. 2 Soft White	142	133	150	147	124	145
	St. Louis	No. 2 Hard Winter	143	134	142-144	140-142	126-130	143
		No. 2 Soft Red Winter	143	134	143-145	142-144	127-130	142
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	149	172	174	149-151	172
		No. 1 Dark No. Spring (13% Prot.)	163½	153½	175-179	178-182	155-156	181
		No. 1 Dark No. Spring (15% Prot.)	169½	159½	180-187	184-190	169-171	190
		No. 1 H. Amber Durum	164	154	168-173	167-171	163-180	170
	Portland	No. 1 Soft White	146	136	150-151	150-151	137-138	153
		No. 1 Hard Winter (Ord. Prot.)	146	136	159-160	157-158	150-152	160
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	142	144	142	117	138
RYE	Minneapolis	No. 2	-	-	103-106	105-108	102-105	107
CORN	Kansas City	No. 2 White	-	-	150-167	150-167	240-265	162
		No. 2 Yellow	-	-	141-143	133-135	126-131	134
	Omaha	No. 2 Yellow	-	-	132-136	125-127	122-126	128
	Chicago	No. 2 Yellow	-	-	142	136	130	138
		No. 3 Yellow	-	-	137-141	131-135	125-129	135
	Toledo	No. 2 Yellow	-	-	123	138	130	137
	St. Louis	No. 2 Yellow	-	-	145-147	142-144	132-134	142
	Minneapolis	No. 2 Yellow	-	-	126-133	120-124	121-125	125
OATS	Kansas City	No. 2 White	-	-	70-79	66-74	62-70	68
	Chicago	No. 2 Extra Heavy White	-	-	76	72	64	69
	Toledo	No. 2 Heavy White	-	-	80	75	64	71
	Minneapolis	No. 2 Extra Heavy White	-	-	64	63	57-60	62
BARLEY	Kansas City	No. 3	-	-	77-89	77-89	84-94	81
	Minneapolis	No. 3 or better Malting (Choice)	-	-	108-118	104-114	96-104	115
		No. 3 or better	-	-	92-104	94-104	74-92	101
	Portland	No. 2 Western 45 lbs.	-	-	91-92	91	96	91
	Stockton	No. 2 Western 46 lbs.	-	-	116-118	116-118	125-127	115
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	-	-	118-119	118	125-127	250
	Kansas City	No. 2 Yellow	-	-	207-213	203-208	206-211	209
	Fort Worth	No. 2 Yellow	-	-	234-242	234-240	242-252	240
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	265-267	259-261	267-268	265
	Chicago	No. 1 Yellow	-	-	282	276	272	290
	Toledo	No. 1 Yellow	-	-	282	276	267	286
	Minneapolis	No. 1 Yellow	-	-	272	272-274	256	279
FLAXSEED	Illinois Pts.	No. 1 Yellow	-	-	271-278	267-271	261-266	280
	Minneapolis	No. 1	-	-	275	275	288	284

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 7, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	121,443	190,843	1,520	24,326	338,132	47,613	290,519
Oats	52,753	47,067	9,862	22,588	132,270	1,872	130,398
Barley	4,612	23,714	5,173	25,348	58,847	35,148	23,699
Rye	6,473	8,336	503	1,993	17,305	113	17,192
Flaxseed	7,146	5,820	-	5,361	18,327	615	17,712
Corn	68,043	75,577	115,521	5,113	264,254	4,765	259,489
Grain sorghum	111,054	44,872	5,250	20,082	181,258	13,462	167,796
Soybeans	69,641	55,415	12,322	39,167	176,545	124,042	52,503

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,270; Corn 16;

Flaxseed 0; Grain sorghum 5; Oats 671; Soybeans 13,682; Wheat 33,412; Rye 0.

** Breakdown by classes: Hard red winter 210,559; Hard red spring 53,983; Soft red winter 14,223; White Wheat 6,094; Durum Wheat 5,361; Other Wheat 229.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 7, 1970	JULY 1 TO		Aug. 7, 1970	JULY 1 TO	
		Aug. 7, 1970	Aug. 8, 1969		Aug. 7, 1970	Aug. 8, 1969
Wheat	336	9,121	2,974	30	1,013	720
Oats	-	-	-	112	428	489
Barley	-	-	-	52	201	418
Rye	-	-	-	9	48	39
Flaxseed	-	-	-	106	694	43
Corn	Aug. 7, 1970	OCTOBER 1 TO		Aug. 7, 1970	OCTOBER 1 TO	
		Aug. 7, 1970	Aug. 8, 1969		Aug. 7, 1970	Aug. 8, 1969
Corn	-	2,627	5,245	219	39,608	24,847
Grain sorghum	-	46,775	1,904	104	15,718	1,183
Soybeans	Aug. 7, 1970	SEPTEMBER 1 TO		Aug. 7, 1970	SEPTEMBER 1 TO	
		Aug. 7, 1970	Aug. 8, 1969		Aug. 7, 1970	Aug. 8, 1969
Soybeans	-	-	-	1,596	184,686	2,806

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Aug. 7, 1970		Aug. 8, 1969		Aug. 7, 1970		Aug. 8, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	6,475	165	3,832	284	50,192	2,056	36,944	2,217
Title I, PL-480 2/	3,949	-	-	-	7,941	1,027	9,298	356
Title I, PL-480 3/	-	5,359	-	502	13,806	5,848	2,084	1,399
CCC credit	784	-	-	-	4,991	-	-	-
CCC barter	3,344	-	401	-	15,051	-	5,781	11
Donations	-	-	34	2,962	2,044	-	672	4,137
TOTAL	14,552	5,524	4,267	3,748	94,025	8,931	54,779	8,120

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1969- June 1970	July 1968- June 1969
	Aug. 7, 1970	July 31, 1970	Aug. 8, 1969	Aug. 7, 1970	Aug. 8, 1969		
United States	12,124	11,241	10,597	58,597	48,049	606,878	543,852
Canada	-	11,658	3,058	52,904	34,437	328,995	320,036
Argentina	4,705	237	788	12,558	5,460	61,746	98,643
Australia	4,372	4,369	6,486	33,473	35,121	266,534	195,895
TOTAL	21,201	27,505	20,929	157,532	123,067	1,264,153	1,158,426

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/ July 1					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL TO		July 1969- June 1970	July 1968- June 1969
	Aug. 7, 1970	July 31, 1970	Aug. 8, 1969	Aug. 7, 1970	Aug. 8, 1969		
Wheat	12,124	11,241	10,597	58,597	48,049	530,814	471,294
Wheat flour & prod.	Not available weekly					76,064	72,558
Oats	0	0	0	69	66	1,587	3,788
Barley	256	1,684	0	7,882	0	15,366	11,154
Rye	0	0	0	0	88	516	1,246
Flaxseed	0	0	0	1,071	130	5,731	9,736
						Oct. 1969- June 1970	Oct. 1968- June 1969
Corn	9,169	9,951	9,393	56,674	57,224	446,495	350,716
Grain sorghum	4,655	6,913	3,351	21,299	21,518	76,062	63,750
						Sept. 1969- June 1970	Sept. 1968- June 1969
Soybeans	7,603	6,634	3,960	31,887	22,212	374,405	256,489

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 7, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Duluth	Toledo	Mississippi River	Total
Canada.....	1,155	735	249		2,139
Netherlands....	220			1,293	1,513
Norway.....	313				313
United Kingdom:	106				106
Japan.....				2,418	2,418
Germany.....				553	553
Portugal.....				561	561
Total.....	1,794	735	249	4,825	7,603
Sept. 1'69-Aug. 7'70.....					402,815
Sept. 1'68-Aug. 8'69.....					279,274

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS DOLLAR SALES						
CANADIAN							
Belgium	443	-	-	-	556	-	999
Germany, West	184	-	-	-	-	-	184
Italy	-	-	-	-	1,818	-	1,818
Netherlands	1,440	-	-	-	213	-	1,653
United Kingdom	229	-	-	-	-	-	229
LAKES							
Belgium	74	-	-	-	-	-	74
Germany, West	566	-	-	-	38	-	604
Italy	-	-	-	-	446	-	446
Netherlands	131	-	-	-	105	-	236
ATLANTIC							
United Kingdom	181	-	992	-	-	-	1,173
GULF							
Belgium	-	452	-	-	-	-	452
Canal Zone	-	345	-	-	-	-	345
Germany, West	-	452	-	-	-	-	452
Hungary	-	-	185	-	-	-	185
Netherlands	90	1,166	504	-	-	-	1,760
Nigeria	-	268	-	-	-	-	268
Panama	97	-	26	-	39	-	162
Sierra Leone	174	-	-	-	-	-	174
S. Africa, Rep.	-	-	-	-	-	464	464
Trinidad	75	157	-	-	-	-	232
United Kingdom	-	246	281	-	-	-	527
Venezuela	206	350	-	-	-	-	556
PACIFIC							
Colombia	-	-	108	-	-	-	108
Hong Kong	161	-	-	55	-	-	216
Japan	1,423	5,216	-	3,014	-	-	9,653
Okinawa	20	-	-	78	-	-	98
Singapore	70	-	-	-	-	-	70
Subtotal	5,564	8,652	2,096	3,147	3,215	464	23,138
	C. C. C. CREDIT						
GULF							
Lebanon	-	1,173	-	-	-	-	1,173
PACIFIC							
Korea	233	-	-	443	-	-	676
Philippines	678	53	-	118	-	-	849
Subtotal	911	1,226	0	561	0	0	2,698
	BARTER						
GULF							
Algeria	-	594	-	-	-	-	594
Brazil	-	2,776	-	-	-	-	2,776
Chile	-	990	-	-	-	-	990
Colombia	-	556	-	-	-	-	556
Ecuador	173	-	-	-	-	-	173
Guatemala	35	95	-	-	-	-	130
Honduras	125	79	38	-	-	-	242
Israel	-	1,132	-	-	-	-	1,132
Jamaica	-	132	-	-	-	-	132

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, July 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
BARTER (Continued)							
GULF							
Nicaragua	238	-	32	-	-	-	270
Peru	-	196	-	-	-	-	196
PACIFIC							
China (Taiwan)	174	1,623	-	790	-	-	2,587
Korea	-	-	-	448	-	-	448
Subtotal	745	8,173	70	1,238	0	0	10,226
TITLE I (Local Currency)							
GULF							
Korea	106	3,862	-	-	-	-	3,968
PACIFIC							
Korea	-	214	-	1,123	-	-	1,337
Subtotal	106	4,076	0	1,123	0	0	5,305
TITLE I (Convertible Local Currency Credit)							
GULF							
Afghanistan	-	92	-	-	-	-	92
Ghana	183	-	-	-	-	-	183
India	-	3,467	-	-	-	-	3,467
Turkey	-	2,074	-	-	-	-	2,074
Subtotal	183	5,633	0	0	0	0	5,816
TITLE I (Long Term Credit)							
GULF							
Israel	-	849	-	-	-	-	849
Subtotal	0	849	0	0	0	0	849
DONATIONS							
ATLANTIC							
Morocco	-	356	-	-	-	-	356
GULF							
Morocco	-	623	-	-	-	-	623
Yemen	-	100	-	-	-	-	100
Subtotal	0	1,079	0	0	0	0	1,079
GRAND TOTAL							
LAKE PORTS to Canada 1/	7,509	29,688	2,166	6,069	3,215	464	49,111
	1,676				3,143		4,819
COASTAL AREAS							
JULY 1970							
Canadian.....	2,296	0	0	0	2,587	0	4,883
Lakes(Overseas).....	771	0	0	0	589	0	1,360
Atlantic.....	181	356	992	0	0	0	1,529
Gulf.....	1,502	22,226	1,066	0	39	464	25,297
Pacific.....	2,759	7,106	108	6,069	0	0	16,042
Total....	7,509	29,688	2,166	6,069	3,215	464	49,111
JULY 1970							
Canadian.....	1,189	0	52	694	2,969	0	4,904
Lakes(Overseas).....	1,445	0	0	0	3,357	0	4,802
Atlantic.....	0	0	631	0	0	0	631
Gulf.....	1,491	10,345	717	0	113	0	12,666
Pacific.....	4,018	4,228	0	6,380	123	0	14,749
Total....	8,143	14,573	1,400	7,074	6,562	0	37,752

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
JULY 1970

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	-	-	-	-	0
Seaway Ports	2,296	-	-	-	2,587	-	4,883
Subtotal	2,296	0	0	0	2,587	-	4,883
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	-	-	-	-	-	-	0
Superior	771	-	-	-	589	-	1,360
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	771	0	0	0	589	0	1,360
ATLANTIC							
North	-	-	-	-	-	-	0
South	181	356	992	-	-	-	1,529
Subtotal	181	356	992	0	0	0	1,529
GULF							
Mississippi River	1,363	2,988	1,066	-	39	464	5,920
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	139	18,714	-	-	-	-	18,853
South Texas Gulf	-	524	-	-	-	-	524
Subtotal	1,502	22,226	1,066	0	39	464	25,297
PACIFIC							
Columbia River	2,161	4,951	-	5,863	-	-	12,975
Puget Sound	598	2,155	-	206	-	-	2,959
California	-	-	108	-	-	-	108
Subtotal	2,759	7,106	108	6,069	0	0	16,042
TOTALS							
July 1970	7,509	29,688	2,166	6,069	3,215	464	49,111
July 1969	8,143	14,573	1,400	7,074	6,562	0	37,752

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by ports and areas
JULY 1970

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	-	-	-	-	-	8,731	-	4,686	13,417
Duluth	2,792	-	1,601	-	-	2,058	-	1,145	7,596
Superior	3,387	-	6,025	-	-	2,201	-	1,109	12,722
Toledo	-	-	-	-	-	1,927	-	2,643	4,570
Saginaw	-	-	-	-	-	-	-	-	-
Milwaukee	-	-	-	-	-	-	-	114	114
Subtotal	6,179	0	7,626	0	0	14,917	0	9,697	38,419
ATLANTIC									
North	-	-	-	-	-	-	-	-	0
South	1,529	-	-	-	-	282	-	624	2,435
Subtotal	1,529	0	0	0	0	282	0	624	2,435
GULF									
Mississippi River	5,920	69	-	-	-	31,075	36	15,344	52,444
East Gulf	-	-	-	-	-	1,231	-	-	1,231
North Texas Gulf	18,853	-	-	-	-	-	951	381	20,185
South Texas Gulf	524	-	-	-	1,071	-	15,657	-	17,252
Subtotal	25,297	69	0	0	1,071	32,306	16,644	15,725	91,112
PACIFIC									
Columbia River	12,975	-	-	-	-	-	-	-	12,975
Puget Sound	2,959	-	-	-	-	-	-	-	2,959
California	108	-	-	-	-	-	-	-	108
Subtotal	16,042	0	0	0	0	0	0	0	16,042
TOTALS									
July 1970	49,047	69	7,626	0	1,071	47,505	16,644	26,046	148,008
Jan-July '70	345,508	118	22,178	75	1,071	292,736	61,616	238,516	961,818
Jan-July '69	240,088	66	6,946	526	2,704	233,985	52,789	139,579	676,683

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan.

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
July 1970

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
LAKES								
Belgium	-	-	-	-	1,380	-	-	1,380
Canada	-	7,129	-	-	8,757	-	6,366	22,252
France	-	-	-	-	-	-	449	449
Germany, West	-	-	-	-	596	-	-	596
Japan	-	-	-	-	-	-	1,418	1,418
Netherlands	-	94	-	-	3,287	-	1,105	4,486
Norway	-	-	-	-	-	-	359	359
United Kingdom	-	-	-	-	897	-	-	897
Yugoslavia	-	403	-	-	-	-	-	403
Subtotal	0	7,626	0	0	14,917	0	9,697	32,240
ATLANTIC								
China (Taiwan)	-	-	-	-	-	-	559	559
Japan	-	-	-	-	-	-	65	65
United Kingdom	-	-	-	-	282	-	-	282
Subtotal	0	0	0	0	282	0	624	906
GULF								
Australia	-	-	-	-	-	-	132	132
Brazil	-	-	-	-	-	39	-	39
China (Taiwan)	-	-	-	-	-	-	1,423	1,423
Cyprus	-	-	-	-	39	-	-	39
Denmark	-	-	-	-	-	-	1,598	1,598
Ecuador	69	-	-	-	-	-	-	69
Germany, West	-	-	-	-	915	-	1,886	2,801
Greece	-	-	-	-	921	-	-	921
Israel	-	-	-	-	-	1,252	-	1,252
Italy	-	-	-	-	836	-	-	836
Jamaica	-	-	-	-	340	36	-	376
Japan	-	-	-	-	19,662	13,461	5,090	38,213
Korea, South	-	-	-	-	1,133	-	-	1,133
Malaysia	-	-	-	-	-	-	196	196
Mexico	-	-	-	-	1,542	-	-	1,542
Netherlands	-	-	-	1,071	4,520	421	2,366	8,378
Nigeria	-	-	-	-	-	47	-	47
Norway	-	-	-	-	-	-	518	518
Somali Rep.	-	-	-	-	-	58	-	58
Spain	-	-	-	-	-	-	2,516	2,516
Trinidad	-	-	-	-	500	-	-	500
United Kingdom	-	-	-	-	1,278	-	-	1,278
Venezuela	-	-	-	-	-	1,116	-	1,116
Vietnam, South	-	-	-	-	394	-	-	394
Yemen	-	-	-	-	-	214	-	214
Surinan	-	-	-	-	29	-	-	29
Costa Rica	-	-	-	-	197	-	-	197
Subtotal	69	-	-	1,071	32,306	16,644	15,725	65,815
TOTALS:								
July 1970	69	7,626	0	1,071	47,505	16,644	26,046	98,961
July 1969	66	0	88	130	47,831	18,167	18,252	84,534

Inspections for export under the U. S. Grain Standards Act.

1969-CROP WHEAT PRICE-SUPPORT LCN ACTIVITY AS OF JULY 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN	WHSE.	TOTAL	FARM	WHSE.	DELIVERED TO CCC	FARM	WHSE.	LOANS OUTSTANDING	FARM	WHSE.	TOTAL	PUT UNDER
ALABAMA	8	1	9	8	1								
ARIZONA	5		5	5									
ARKANSAS	18	328	346	10	12	158	5	158	158	4		162	166
CALIFRANIA	406	234	640	334	120	109		109	5	72		77	91
COLORADO	3,042	4,627	7,669	1,304	2,457	495	33	495	1,676	1,705		3,381	3,536
DELAWARE	13		13	12						1		1	1
FLORIDA	6		6	6									
GEORGIA	126	14	140	126	8	6							
IDAHO	4,214	5,417	9,631	3,178	5,098	25		25	294	1,036		1,330	1,029
ILLINOIS	642	1,631	2,273	633	793	810	9	810	29			38	34
INDIANA	261	508	769	249	262	236		236	10	11		21	18
IOWA	13	197	210	6	14	95	3	95	87	4		91	88
KANSAS	11,302	126,801	138,103	4,193	43,728	26,219	853	26,219	56,853	6,256		63,109	62,544
KENTUCKY	129	81	210	128	81								
LOUISIANA	5	32	37	5	24	8							
MARYLAND	27	90	117	21		75	6	75	16			16	16
MICHIGAN	366	183	549	306	162	11		11	11	59		70	66
MINNESOTA	4,495	232	4,727	2,394	176	13	6	13	42	2,095		2,137	1,181
MISSISSIPPI	2	30	32	2	2	27		27					
MISSOURI	604	3,103	3,707	451	463	2,190	139	2,190	450	13		463	471
MONTANA	21,318	1,890	23,208	9,204	1,205	40	82	40	645	12,032		12,677	5,540
NEBRASKA	9,605	25,136	34,741	1,415	2,921	6,559	1,545	6,559	15,655	6,646		22,301	22,143
NEVADA	8		8	6					2	2		2	2
NEW JERSEY	79	179	258	77		129		129	50	2		52	50
NEW MEXCO	36	642	678	33	447	98		98	98	4		102	102
NEW YORK	501	83	584	326	5	56	134	56	21	41		62	57
NO CAROLN	121	75	196	102		59	9	59	17	11		28	24
NO DAKOTA	65,517	3,527	69,044	23,111	2,140	188	102	188	1,199	42,304		43,503	28,429
OHIO	342	937	1,279	330	920	8		8	8	12		20	24
OKLAHOMA	2,399	45,377	47,776	1,965	25,830	6,297	27	6,297	13,251	407		13,658	13,524
OREGON	2,841	5,658	8,499	2,268	5,240	23		23	396	572		968	1,059
PENSLVANA	71	90	161	69	51	37		37	2	1		3	2
S CAROLIN	57	89	146	53	35	53	4	53					
S DAKOTA	9,557	1,900	11,457	3,272	729	255	353	255	915	5,932		6,847	6,500
TENNESSEE	24	36	60	23	35				1	1		2	2
TEXAS	282	10,931	11,213	223	5,512	1,874		1,874	3,545	59		3,604	3,630
UTAH	357	71	428	321	53				18	36		54	52
VIRGINIA	81	485	566	74	93	391	3	391	4	4		4	1
WASHINGTON	5,570	21,268	26,838	4,988	20,739	31		31	497	582		1,079	1,164
WISCONSIN	25	55	80	16	43	12	1	12		8		8	4
WYOMING	498	63	561	227	21	13	32	13	29	239		268	241
TOTAL	144,973	262,000	406,973	61,474	119,420	46,601	3,337	46,601	95,979	80,161		176,140	151,793

1970-CRCP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED			DELIVERED TO CCC			LOANS OUTSTANDING		
	* * *			* * *			* * *			* * *		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
ALABAMA	2		2							2		2
ARIZONA	7		7							7		7
ARKANSAS	36	221	257							36	221	257
CALIFRANIA	75	41	116							75	41	116
COLORADO	609	2,477	3,086	3						606	2,477	3,083
DELAWARE	7		7							7		7
FLORIDA	1		1							1		1
GEORGIA	105	6	111							105	6	111
ILLINOIS	346	473	819							346	473	819
INDIANA	62	87	149							62	87	149
IOWA	2	23	25							2	23	25
KANSAS	5,840	64,193	70,033	4	71					5,836	64,122	69,958
KENTUCKY	58	39	97							58	39	97
LOUISIANA	12		12							11		11
MARYLAND	15		15							15		15
MICHIGAN	10	61	71							10	61	71
MINNESOTA		1	1								1	1
MISSISSIPPI	2	8	10							2	8	10
MISSOURI	411	517	928	1						410	517	927
NEBRASKA	2,790	8,050	10,840	5	2					2,786	8,048	10,834
NEW JERSEY	8		8							8		8
NEW MEXCO	76	783	859		9					76	774	850
NO CAROLN	77	1	78							77	1	78
OHIO	102	472	574							102	472	574
OKLAHOMA	1,912	24,702	26,614	2	34					1,910	24,668	26,578
OREGON		13	13								13	13
PENSLVANA	2		2							2		2
S CAROLIN	36	7	43							35	7	42
S DAKOTA	350	124	474							350	124	474
TENNESSEE	12	1	13							12	1	13
TEXAS	265	10,485	10,750		78					265	10,407	10,672
VIRGINIA	60	120	180							60	120	180
WASHINGTON	14	160	174							14	160	174
TOTAL	13,304	113,066	126,370	15	193		13,289	112,873	126,162			

1969-CROP CORN PRICE-SUPPORT LCAN ACTIVITY AS OF JULY 31, 1970
* ALL DATA IN 1,000 BU. - TCTALS MAY NOT ACC DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LCAN			LCANS REPAYD			DELIVERED TO CCC			LOANS OUTSTANDING		
	* * *			* * *			* * *			* * *		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
ALABAMA	75		75	70		70				5		5
ARIZONA		2									2	2
ARKANSAS	8		8	3		3				5		5
CALIFRANIA	292	41	333	237		237	23			55	18	73
COLORADO	498	325	823	290		290	221			208	104	312
DELAWARE	22	20	42	22		22	20					
FLORIDA	166		166	138		138				28		28
GEORGIA	1,311	136	1,447	1,005		1,005	128			306	7	313
IDAHO	31		31	27		27				4		4
ILLINOIS	43,264	15,491	58,755	27,789		27,789	12,783	13		15,474	2,694	18,168
INDIANA	15,596	4,661	20,257	8,883		8,883	4,023	5		6,714	633	7,347
IOWA	104,761	16,438	121,199	34,483		34,483	12,501	10	9	70,269	3,927	74,196
KANSAS	3,667	3,216	6,883	1,903		1,903	2,431			1,764	785	2,549
KENTUCKY	814	12	826	674		674	12			140		140
MARYLAND	252	72	324	230		230	72			21		21
MICHIGAN	1,947	653	2,600	825		825	467			1,122	186	1,308
MINNESOTA	54,325	4,134	58,459	18,453		18,453	3,380			35,872	754	36,626
MISSISSIPPI	17		17	10		10				6		6
MISSOURI	10,026	894	10,920	5,734		5,734	759			4,292	135	4,427
MONTANA	25		25	4		4				21		21
NEBRASKA	67,573	14,696	82,269	21,591		21,591	11,232			45,981	3,464	49,445
NEW JERSEY	147		147	83		83				64		64
NEW MEXCO		4					4					
NEW YORK	167		167	89		89				78		78
NO CAROLN	2,181	291	2,472	1,727		1,727	184	15		454	92	546
NO DAKOTA	1,387	19	1,406	569		569	16			818	3	821
OHIO	7,008	2,382	9,390	3,672		3,672	1,977			3,336	405	3,741
OKLAHOMA	1	10	11	10		10				1		1
OREGON	26		26	10		10				16		16
PENSLVANA	212		212	155		155				58		58
S CAROLIN	720	187	907	601		601	162			119	26	145
S DAKOTA	11,815	257	12,072	2,934		2,934	214	3		8,878	43	8,921
TENNESSEE	155		155	109		109				46		46
TEXAS	106	1,383	1,489	106		106	617				766	766
VIRGINIA	460	18	478	364		364	8			96	10	106
WASHINGTON	27		27	23		23				4		4
WISCONSIN	2,592	361	2,953	1,093		1,093	246		3	1,497	115	1,612
TOTAL	331,674	65,702	397,376	133,906		133,906	51,490	42	15	197,753	14,170	211,923

1969-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1970

* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID			DELIVERED TO CCC			LOANS OUTSTANDING			PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	RESEAL
ALABAMA	24		24	24		24								
ARKANSAS	19	41	60	19		19	41							
CALIFORNIA	145	101	246	88		88	21							
COLORADO	193	92	285	22		22	4							
FLORIDA	125		125	59		59	57							
GEORGIA	455	18	473	384		384	12							
IDAHO	609	785	1,394	160		160	31							
ILLINOIS	549	200	749	162		162	10							
INDIANA	196	87	283	151		151	4							
IOWA	2,739	853	3,592	743		743	49							
KANSAS	37	13	50	25		25	4							
KENTUCKY	19		19	16		16								
LOUISIANA	35	35	70	27		27								
MAINE	253	76	329	162		162								
MARYLAND	4		4	4		4								
MICHIGAN	554	68	622	346		346	12							
MINNESOTA	50,091	2,595	52,686	5,163		5,163	249							
MISSISSIPPI	52		52	26		26	27							
MISSOURI	12		12	12		12								
MONTANA	3,455	324	3,779	302		302	2							
NEBRASKA	600	35	635	120		120	85							
NEVADA	6		6	3		3								
NEW JERSEY	2		2	1		1								
NEW YORK	389	3	392	318		318								
NO CAROLN	215	75	290	207		207								
NO OAKOTA	50,531	4,959	55,490	3,473		3,473	183							
OHIO	845	387	1,232	427		427	14							
OKLAHOMA	178	69	247	68		68	43							
OREGON	533	2,152	2,685	66		66	644							
PENNSLVANA	47		47	28		28								
S CAROLIN	249	90	339	214		214	5							
S OAKOTA	18,085	1,837	19,922	2,004		2,004	90							
TENNESSEE	5		5	3		3								
TEXAS	931	1,782	2,713	474		474	10							
UTAH	6		6	5		5								
VIRGINIA	13	12	25											
WASHINGTON	117	1,132	1,249	57		57	94							
WISCONSIN	2,278	71	2,349	1,411		1,411	1							
WYOMING	63		63	32		32								
TOTAL	134,658	17,857	152,515	16,804		16,804	1,526							

1970-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1970

* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID			DELIVERED TO CCC			LOANS OUTSTANDING			PUT UNDER*	
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	RESEAL
ALABAMA	7		7											
ARKANSAS	72	85	157											
COLORADO	18	6	24											
FLORIDA	104		104											
GEORGIA	221		221											
ILLINOIS	15	27	42											
INDIANA	16	30	46											
IOWA	137	60	197											
KANSAS	56	22	78											
LOUISIANA	53	18	71											
MARYLAND	1		1											
MINNESOTA	86	36	122											
MISSISSIPPI	96	205	301											
MISSOURI	8		8											
NEBRASKA	61	21	82											
NO CAROLN	122	47	169											
OHIO	27	33	60											
OKLAHOMA	149	141	290											
S CAROLIN	172	39	211											
S OAKOTA	146	28	174											
TENNESSEE	3		3											
TEXAS	755	3,546	4,301											
VIRGINIA	6	28	34											
WASHINGTON		20	20											
WISCONSIN	1		1											
TOTAL	2,333	4,391	6,724	1		1	1							

1969-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	* FARM *	* QUANTITY PUT UNDER LOAN *	* FARM *	* WHSE. *	* LOANS REPAYD *	* DELIVERED TO CCC *	* FARM *	* WHSE. *	* LOANS OUTSTANDING *	* PUT UNDER *
ARIZONA	366	35	401	183	17	1	152	183	18	201
CALIFORNIA	1,273	1,348	2,621	942	994			331	354	871
COLORADO	100	12	112	67	10			33	2	25
DELAWARE	2		2	2						
FLORIDA	2		2	2						
GEORGIA	5		5	5						
IDAHO	608	386	994	305	100	1	152	302	134	436
ILLINOIS	1		1	1						
INDIANA	1		1	1						
KANSAS	21	23	44	12	18	2	1	7	4	11
KENTUCKY	15		15	15						
MARYLAND	15		15	15						
MICHIGAN	4	1	5	1	1			3	3	3
MINNESOTA	11,473	425	11,898	4,393	311	181	76	6,898	37	6,935
MISSOURI	4		4	4						
MONTANA	3,227	213	3,440	587	31	131	7	2,510	175	2,685
NEBRASKA	11		11	6				6	6	7
NEW JERSEY	22		22	20				1	1	1
NEW MEXICO	1		1							
NEW YORK	3		3					3	3	
NO CAROLN	3		3	3						
NO DAKOTA	26,631	1,799	28,430	10,513	793	969	630	15,150	376	15,526
OKLAHOMA	29	13	42	25	12			4	1	5
OREGON	400	572	972	136	135	39	64	226	373	599
PENSLVANA	8		8	6				2	2	2
S CAROLIN	1		1	1						
S DAKOTA	2,008	371	2,379	415	59	159	188	1,435	124	1,559
TENNESSEE	3		3	3						
TEXAS	4	3	7	4	3					
UTAH	81		81	74				7	7	9
VIRGINIA	27	1	28	24	1	3				
WASHINGTON	103	406	509	29	45	11	130	63	231	294
WISCONSIN	7		7	4				2	2	2
WYOMING	37		37	8				28	28	19
TOTAL	46,494	5,607	52,101	17,805	2,532	1,495	1,247	27,194	1,829	29,023
										17,607

Agricultural Stabilization and Conservation Service.

1969-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN				LOANS REPAYD				DELIVERED TO CCC				LOANS OUTSTANDING				*PUT UNDER*			
	* * * *				* * * *				* * * *				* * * *				* * * *			
	FARM	WHSE.	TOTAL	*	FARM	WHSE.	TOTAL	*	FARM	WHSE.	TOTAL	*	FARM	WHSE.	TOTAL	*	FARM	WHSE.	TOTAL	*
ARIZONA	46		46		11		11		35		35						35			
ARKANSAS	2		2		2		2													
CALIFRANIA	22	5	27		22		22	5												
COLORADO	251	94	345		84		84	70					167	24	191					
FLORIDA	1		1		1		1													
GEORGIA	1		1		1		1													
INDIANA	4		4		1		1						3		3					
IOWA	20	9	29		6		6	1					13	7	20					
KANSAS	2,246	3,818	6,064		743		743	1,819					1,503	1,999	3,502					25
KENTUCKY	2		2		2		2													
MINNESOTA	1		1										1		1					
MISSISSIPPI	4	1	5		4		4	1												
MISSOURI	177	19	196		111		111	17					66	2	68					
NEBRASKA	3,218	1,407	4,625		905		905	811					2,313	595	2,908					
NEW MEXCO	56	262	318		23		23	118					33	144	177					11
NO CAROLN	5		5		5		5													
OHIO	12		12		8		8						4		4					
OKLAHOMA	168	388	556		28		28	136					139	234	373					297
S DAKOTA	222	1	223		53		53						168	1	169					
TENNESSEE	1		1		1		1													
TEXAS	586	10,177	10,763		378		378	3,713					209	6,394	6,603					6,928
TOTAL	7,047	16,180	23,227		2,389		2,389	6,691					4,657	9,401	14,058					7,261

1969-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN				LOANS REPAYD				DELIVERED TO CCC				LOANS OUTSTANDING				* * * *			
	* * * *				* * * *				* * * *				* * * *				* * * *			
	FARM	WHSE.	TOTAL	*	FARM	WHSE.	TOTAL	*	FARM	WHSE.	TOTAL	*	FARM	WHSE.	TOTAL	*	FARM	WHSE.	TOTAL	*
IOWA		7	7														1			1
MINNESOTA	875	1,297	2,172		81		81	41					272	2	274					
MONTANA	16	1	17		1		1						4		4					
NO DAKOTA	3,155	3,156	6,311		419		419	201					742	3	745					
S DAKOTA	1,489	2,385	3,874		189		189	22					343		343					
WASHINGTON	5		5										5		5					
WISCONSIN	4	4	8		2		2						2		2					
TOTAL	5,544	6,850	12,394		692		692	264					3,483	6,581	1,368		5			1,373

1969-CRCP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ACC DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LCANS REPAYD			DELIVERED TO CCC			LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
COLORADO	16	16	32	9	5	14	7	11	18			
FLORIDA	2		2	2		2						
GEORGIA	79	17	96	54		54	20	17	71	5		5
IDAHO	2	4	6					4	4	2		2
INDIANA	1		1	1		1						
KANSAS	59	215	274	1	1	2	57	214	221	1		1
MICHIGAN	8	3	11	3		3	5	3	8	1		1
MINNESOTA	557	213	770	38	15	53	420	198	618	99		99
MISSOURI	1		1	1		1						
MONTANA	35	5	40	10		10	17	2	19	8	3	11
NEBRASKA	71	90	161	18	10	28	50	80	130	2		2
NEW JERSEY	1		1	1		1						
NEW YORK	7		7	1		1	5		5	1		1
NO CAROLN	1		1	1		1	1		2			
NO DAKOTA	1,250	606	1,856	202	48	250	841	558	1,399	207		207
OHIO	6		6	2		2	3		5	1		1
OKLAHOMA	1		1	1		1						
S CAROLIN	62	22	84	44	1	45	18	19	63		2	2
S DAKOTA	1,521	1,138	2,659	170	40	210	1,271	1,098	2,369	80		80
TEXAS	3		3	3		3						
VIRGINIA	2		2				2		2			
WASHINGTON	63	333	396	11	14	25	52	320	345			
WISCONSIN	4	1	5	4		4		1	5			
WYOMING	2	1	3	2	1	3						
TOTAL	3,755	2,665	6,420	579	136	715	2,768	2,524	5,292	408	5	413

1970-CRCP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF JULY 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ACC DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LCANS REPAYD			DELIVERED TO CCC			LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
COLORADO	2	9	11							2	9	11
FLORIDA	1		1							1		1
GEORGIA	43	3	46							43	3	46
INDIANA	1		1							1		1
KANSAS	46	114	160							46	114	160
MINNESOTA	6	21	27							6	21	27
MISSOURI	1		1							1		1
NEBRASKA	14	31	45							14	31	45
NO CAROLN	1		1							1		1
OKLAHOMA	1		1							1		1
S CAROLIN	35	12	47							35	12	47
S DAKOTA	148	175	323							148	175	323
TEXAS		10	10								10	10
WASHINGTON		4	4								4	4
WISCONSIN	1		1							1		1
TOTAL	301	380	681				301	380	681			

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* *	* STATE	* *	*	* *	* *	1969 CROP FARM * WHSE.	* *	1968 CROP FARM * WHSE.	* *	1967 CROP FARM * WHSE.	* *	1966 CROP*1965 CROP*1964 CROP** FARM * FARM *
		TOTAL										
ARKANSAS	284			158								
CALIFRANIA	179			5								
COLORADO	11,675			1,666								
DELAWARE	8											
IDAHO	3,688			294								
ILLINOIS	67			29								
INDIANA	71			7								
IOWA	211			87								
KANSAS	114,953			56,493								
KENTUCKY	1											
MARYLAND	89			16								
MICHIGAN	228			11								
MINNESOTA	7,856			42								
MISSOURI	865			450								
MONTANA	33,117			610								
NEBRASKA	61,686			15,640								
NEVADA	3			1								
NEW JERSY	83			50								
NEW MEXCO	836			97								
NEW YORK	81			21								
NO CAROLN	45			15								
NO DAKOTA	69,695			1,186								
OHIIO	74			8								
OKLAHOMA	36,800			13,177								
OREGON	3,247			396								
PENSLVANA	28			2								
S DAKOTA	35,365			890								
TENNESSEE	2			1								
TEXAS	8,908			3,538								
UTAH	74			18								
VIRGINIA	5			2								
WASHINGTON	4,249			497								
WISCONSIN	46			13								
WYOMING	1,870			29								
TOTAL	396,394			95,433								

Agricultural Stabilization and Conservation Service.

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	
ALABAMA	33				11			22	
ARKANSAS	339	14			245			80	
ILLINOIS	3,832	85		1,164	1,527	332	615	109	
INDIANA	979	69		495	128	147	89	51	
IOWA	46,233	100		11,021	14,815	6,453	9,981	3,863	
KANSAS	946	28		124	584	50	130	30	
LOUISIANA	42				42				
MICHIGAN	264	4		95	60	34	62	9	
MINNESOTA	26,727	7		5,955	5,266	6,576	4,774	4,149	
MISSISSIPPI	318	146			60		112		
MISSOURI	4,995	12		1,028	2,325	231	1,246	153	
NEBRASKA	2,316	52		453	578	416	339	478	
NEW MEXICO	6				1		5		
NORTH CAROLINA	26	3		2	5	4	12		
NORTH DAKOTA	348	1		121	31	73	29	93	
OHIO	2,465	36		642	1,064	223	448	52	
OKLAHOMA	51			1	21		29		
SOUTH CAROLINA	12				1		11		
SOUTH DAKOTA	544	8		182	14	170	11	159	
TENNESSEE	16	14		2					
TEXAS	2,807				2,152		655		
VIRGINIA	3	3							
WISCONSIN	265	35		144	9	46	4	27	
TOTAL	93,563	616		21,429	28,940	14,755	18,651	9,172	

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	*1964 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	71			24	7	20	20			
IOWA	54			17	7	20	2		1	
KANSAS	770		20	297	132	160	91	70		
MISSOURI	60			31	1	24		4		
NEBRASKA	8,112			2,177	222	3,514	380	1,606	136	77
NEW MEXICO	213		11	18	94	12	43	35		
OHIO	1			1						
OKLAHOMA	317	85	208	16	4		4			
SOUTH DAKOTA	202			79		97		24	2	
TEXAS	6,563	191	6,346		26					
TOTAL	16,367	277	6,585	2,660	494	3,849	540	1,742	139	81

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF JULY 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	*1964 CROP*	*
		FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM	
COLORADO	349	245		102		2			
ILLINOIS	7,574	2,728		3,010		835	697	304	
INDIANA	3,700	1,502		1,132		431	387	248	
IOWA	135,256	42,129		45,119		23,266	12,486	12,256	
KANSAS	3,081	1,079		979		370	439	214	
MICHIGAN	2,049	686		693		165	259	246	
MINNESOTA	82,755	25,582		30,961		13,663	5,990	6,559	
MISSOURI	5,241	2,303		1,563		475	549	351	
NEBRASKA	95,925	28,216		32,346		16,667	9,725	8,971	
NEW YORK	27	10		17					
NORTH DAKOTA	1,249	337		412		245	101	154	
OHIO	1,988	903		678		165	139	103	
PENNSYLVANIA	38	17		21					
SOUTH DAKOTA	10,934	2,947		3,970		2,105	897	1,015	
WISCONSIN	1,992	940		735		133	99	85	
TOTAL	352,159	109,623		121,738		58,522	31,769	30,507	

* STATE	* TOTAL	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP*1965 CROP*	*
* * *	* * *	* FARM * WHSE. *	* FARM * WHSE. *	* FARM * WHSE. *	* FARM * WHSE. *	* * *
CALIFORNIA	1,850	287	354	667	542	
COLORADO	43	14	2	10	2	
IDAHO	1,284	175	132	200	246	17
IOWA	8			4	1	4
KANSAS	91	7	4	52		
MICHIGAN	5	2		3		
MINNESOTA	20,540	3,916	34	215	4,273	826
MONTANA	4,688	1,415	141	35	914	416
NEBRASKA	46	6		1	4	2
NEW JERSEY	1	1				
NO CAROLIN	10					
NO DAKOTA	40,236	8,042	374	1,679	9,376	1,690
OHIO	1				1	895
OKLAHOMA	303	4	1	286		
OREGON	673	136	373	63	12	3
PENSLVANA	3	2		1		6
S OAKOTA	6,623	1,171	122	198	909	23
TEXAS	3			3		185
UTAH	10	7				87
VIRGINIA	4			4		
WASHINGTON	423	31	229	74	15	14
WISCONSIN	110	1	105		4	15
WYOMING	43	19	9			
TOTAL	76,995	15,236	1,766	34,417	15,735	1,630
					3,159	1,566

* STATE	* TOTAL	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP*1965 CROP*	*
* * *	* * *	* FARM * WHSE. *	* FARM * WHSE. *	* FARM * WHSE. *	* FARM * WHSE. *	* * *
CALIFORNIA	92	12	76	4		
COLORADO	184	138	31	1		
IDAHO	247	64	166	13	4	14
ILLINOIS	12					
INDIANA	91	28	21	5	119	1
IOWA	2,088	1,107	160	561	6	69
KANSAS	33	8	10	22	3	46
MICHIGAN	453	147	22	67	22	1
MINNESOTA	50,750	18,590	506	206	7,223	4
MISSOURI	2					3,497
MONTANA	1,226	769	128	5	23	100
NEBRASKA	660	385	25	3	66	65
NEVADA	3					
NEW YORK	85	39			2	
NO CAROLIN	69	4				
NO DAKOTA	38,193	18,684	1,132	15	2,399	66
OHIO	366	99	60	343	2	1,745
OKLAHOMA	136	88	13	48		2,706
OREGON	327	119	203	4		19
PENSLVANA	21	9				
S OAKOTA	30,339	9,272	418	147	5,723	52
TENNESSEE	2					3,717
TEXAS	820	350	394	67		
UTAH	1	1				
WASHINGTON	486	30	441	1		
WISCONSIN	1,166	590	1	123	24	21
WYOMING	27	24	1	2		
TOTAL	127,876	50,560	3,868	40,019	15,713	182
					6,424	10,175

GRAINS: CCC-owned stocks by States, June 30, 1970

STATE	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
				-- 1,000 bushels --				
Ariz.	-	-	-	-	-	646	-	-
Ark.	295	-	-	-	-	-	2,092	-
Calif.	148	-	-	4	26	4,259	-	-
Colo.	6,502	1,165	8	77	-	584	-	-
Del.	-	11	-	-	-	-	-	-
Ga.	11	332	27	41	-	-	-	-
Idaho	269	-	-	508	142	-	-	-
Ill.	2,070	48,055	1	2,103	49	22	41,478	1/
Ind.	400	15,473	-	178	-	-	5,340	-
Iowa	1,094	64,969	78	2,774	301	141	47,597	3
Kans.	103,770	18,762	513	10	38	13,932	1,130	-
Ky.	33	41	-	-	-	-	-	-
La.	2,606	725	-	-	-	-	5,561	-
Maine	-	-	-	230	-	-	-	-
Md.	1,002	58	-	56	-	-	699	-
Mich.	357	3,662	5	573	1	-	100	-
Minn.	5,116	17,580	5,419	29,848	12,041	9	15,338	6,433
Miss.	426	371	-	-	-	-	1/	-
Mo.	13,601	14,608	140	50	9	2,378	8,350	-
Mont.	5,663	-	50	569	444	-	-	6
Nebr.	34,282	46,959	369	446	39	51,998	5,439	-
N. Mex.	1,549	58	2	-	-	1,497	-	-
N. Y.	9,302	5,776	38	5,901	259	-	708	-
N. C.	79	201	-	25	-	-	1	-
N. Dak.	10,381	549	2,182	14,559	8,769	-	7	3,350
Ohio	2,125	7,390	-	1,578	-	-	2,869	-
Okla.	29,300	142	-	106	333	1,338	-	-
Ore.	4,002	-	-	544	101	-	-	-
Pa.	1,214	835	-	-	38	-	318	-
S. C.	199	183	39	145	-	-	12	-
S. Dak.	11,952	10,107	3,329	11,457	2,794	1,351	16	2,553
Tenn.	496	19	-	350	-	-	28	-
Tex.	33,052	1,893	-	2,337	20	67,336	3,572	4
Utah	-	-	-	-	-	79	-	-
Va.	93	-	-	-	-	-	490	-
Wash.	13,218	-	404	877	191	103	-	-
Wisc.	1,639	1,761	1,852	4,311	3,912	-	425	1,050
Wyo.	352	-	3	6	-	-	-	-
All other positions	4,741	1,937	2,224	35,694	25,918	21,966	9,033	2,954
TOTAL 2/	301,342	263,620	16,683	115,357	55,424	167,639	150,605	16,353

1/ Less than 1,000 bushels.

2/ Totals may not add due to independent rounding of figures.

Agricultural Stabilization and Conservation Service.

WHEAT: Sales registered for export, f.o.b. vessel
August 7-13, 1970

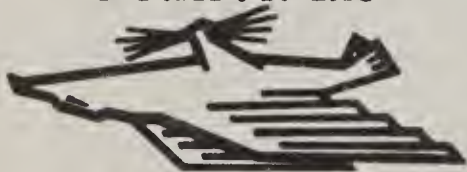
Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
Taiwan.....	Northern Spring	No. 2 - 15%	August	West	175
Japan.....	Northern Spring	No. 2 - 14%	July/Aug.	West	423
Japan.....	Northern Spring	No. 2 - 14%	August	West	1,264
Japan.....	Western White	No. 2	August	West	436
Japan.....	Western White	No. 2	Aug./Sep.	West	1,194
Japan.....	Western White	No. 2	Aug./Dec.	West	91
Japan.....	Hard Red Winter	No. 2 - 11.7%	Aug./Sep.	West	503
Japan.....	Hard Red Winter	No. 2 - 11.7%	Aug./Oct.	West	514
Japan.....	Hard Red Winter	No. 2	Aug./Nov.	West	570
Japan.....	Hard Red Winter	No. 2	Aug./Dec.	West	505
Nigeria.....	Hard Red Winter	No. 2 - 13%	Aug./Dec.	Gulf	782
Nigeria.....	Soft Red Winter	No. 2	Aug./Dec.	Gulf	32
Angola.....	Hard Red Winter	No. 2	August	Gulf	6
Angola.....	Soft Red Winter	No. 2	August	Gulf	22
Netherlands.....	Hard Red Winter	No. 2 - 13.5%	August	Gulf	230
Netherlands.....	Northern Spring	No. 2 - 15%	October	East	224
Netherlands.....	Northern Spring	No. 2 - 15%	November	East	224
Belgium.....	Northern Spring	No. 2 - 15%	August	East	112
Belgium.....	Northern Spring	No. 2 - 14%	August	Lakes	26
Belgium.....	Northern Spring	No. 2 - 14.1%	August	Lakes	159
Belgium.....	Durum	No. 2	August	East	37
Switzerland.....	Durum	No. 3	August	East	72
Switzerland.....	Durum	No. 2	August	East	101
Germany.....	Northern Spring	No. 2 - 15%	Sep./Oct.	East	224
Germany.....	Northern Spring	No. 2 - 15%	August	East	50
Germany.....	Northern Spring	No. 2 - 15%	August	East	283
Germany.....	Northern Spring	No. 2 - 15.1%	August	Lakes	53
Germany.....	Hard Red Winter	No. 2 - 13.5%	August	Gulf	4
Italy.....	Durum	No. 2	August	East	23
United Kingdom.....	Soft Red Winter	No. 2	August	Gulf	19
United Kingdom.....	Hard Red Winter	No. 2 - 13.5%	August	Gulf	45
Surinam.....	Northern Spring	No. 2 - 14.5%	August	Gulf	40
Panama.....	Amber Durum	No. 3	August	West	19
Panama.....	Soft White	No. 2	August	West	19
Panama.....	Northern Spring	No. 2 - 15%	August	West	75
Venezuela.....	Northern Spring	No. 2 - 15%	August	Gulf	29
Venezuela.....	Northern Spring	No. 2 - 15%	Aug./June	Gulf	50
Venezuela.....	Northern Spring	No. 2 - 15%	Sep./Oct.	Gulf	280
<u>BARTER</u>					
Colombia.....	Hard Red Winter	No. 2 - 11.5%	August	Gulf	169
Sierra Leone.....	Northern Spring	No. 2 - 14%	August	Gulf	130
Israel.....	Hard Red Winter	No. 2 - 12%	Sep./Oct.	Gulf	1,967
Taiwan.....	Hard Red Winter	No. 2 - 11%	August	West	267
Taiwan.....	Soft White	No. 2	August	West	175
Korea.....	White	No. 2	August	West	294
Korea.....	White	No. 2	Aug./Sep.	West	252
<u>P.L. 480</u>					
Korea.....	White	No. 2	August	West	210
Korea.....	White	No. 2	Aug./Sep.	West	1,274
India.....	Hard Red Winter	No. 2	September	Gulf	1,867
Israel.....	Hard Red Winter	No. 2 - 12%	September	Gulf	485
Israel.....	Soft Red Winter	No. 2	September	Gulf	358
<u>C.C.C. CREDIT</u>					
Hong Kong.....	Hard Red Winter	No. 2	Aug./Sep.	West	19
Hong Kong.....	Northern Spring	No. 2 - 15%	Sep./Oct.	West	37
Philippines.....	White	No. 2	August	West	392

FOOD FOR PEACE, PUBLIC LAW 480 AUTHOFIZATIONS AND AGREEMENTS

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
Authorizations (Local Currency)					
India	June 12	39-734	Wheat 1/	230,000	12,064
Korea	June 16	24-334	Wheat 2/	30,000	1,626
Korea	June 19	24-714	Corn	67,500	3,843
Vietnam	June 26	45-375	Wheat 2/	8,500	464
Vietnam	June 26	45-376	Wheat 1/	7,000	367
Vietnam	June 26	45-377	Wheat 3/	6,000	363
Vietnam	June 26	45-378	Wheat Flour	11,000	982
Indonesia	July 13	34-744	Wheat Flour	100,000	8,510
Indonesia	July 13	34-745	Bulgur	10,000	827
Korea	July 14	24-336	Wheat 3/	210,000	11,343
Korea	July 14	24-337	Wheat 1/	30,000	1,570
India	July 30	39-736	Wheat 1/	200,000	10,711
India	July 30	39-737	Wheat 2/	100,000	5,420
Authorizations (Credit)					
Iran	June 29	32-907	Vegetable Oil	10,950	2,947
Korea	July 6	24-917	Corn	6,200	374
Colombia	July 6	25-512	Wheat 1/	55,000	2,910
Israel	July 10	16-556	Corn	27,250	1,636
Israel	July 10	16-557	Milo	72,500	3,644
Israel	July 17	16-559	Wheat 4/	11,920	612
Israel	July 17	16-560	Wheat 1/	70,380	3,737
Congo	July 29	55-514	Wheat Flour	14,000	1,404
Agreements					
Lebanon	June 11	-	Wheat/Flour	75,000	3,900
Lebanon	June 11	-	Barley	30,000	1,300
Lebanon	June 11	-	Corn	24,000	1,300
Indonesia	June 17	-	Wheat/Flour	255,000	16,600
Indonesia	June 17	-	Bulgur	50,000	4,100
Vietnam	June 22	-	Wheat/Flour	37,000	2,300
Ghana	June 22	-	Wheat/Flour	68,000	4,179
Ghana	June 22	-	Vegetable Oil	1,750	466
Vietnam	July 8	-	Wheat/Flour	77,000	4,700
Vietnam	July 8	-	Corn/Milo	103,000	6,300
Paraguay	July 15	-	Wheat/Flour	30,000	1,555
Iceland	August 4	-	Wheat/Flour	5,000	639
Iceland	August 4	-	Feed Grains	7,000	375
Reimbursable					
India	July 7	-	Vegetable Oil	20,000	-
Pakistan	July 10	-	Vegetable Oil	25,000	-
Pakistan	July 16	-	Vegetable Oil	25,000	-

1/ Hard Red Winter. 2/ White. 3/ Hard Red Spring. 4/ Soft Red Winter or Soft White

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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND

STATISTICS

August 21, 1970

Volume 18 No. 34

Independence, Missouri 64050

CASH GRAIN MARKETS SHARPLY HIGHER

Cash grain markets across the nation were featured by sharp daily fluctuation during the week ended August 20. The daily gains and losses reflected the speculative uncertainty resulting from the news and the uncertainty of damages of the leaf blight fungus affecting portions of the current corn crop. No final estimation of the effects can be made due to changing crop conditions. Trading limits in the futures trading areas were reached several times during the week.

Wheat markets fluctuated daily with gains and losses wider than the change from the previous weeks' close. Milling interest were active in the principal milling centers. Exporters were not anxious buyers awaiting a settling reaction in the various trading areas. Movement from country elevators and farmers was fairly slow. Spring wheat offerings were fairly heavy and demand was only fair at the close. Receipts of durum were light and failed to meet the demand and prices advanced 8-9¢ per bushel. Soft white wheat bidding was 5-6¢ per bushel higher on a to arrive west coast basis. Selling from farmers was slow and a smaller winter wheat forecast were the firming undertones in the market. Rye prices held steady despite the upturns in the other breadgrains. Export and domestic business was slow.

Corn prices were sharply higher. The cash buying basis was unsettled throughout the period as buyers were reluctant to maintain high premiums in conjunction with the sharply higher futures. Processors and exporters were active in the market attempting to gain supplies to fill orders. Oat markets failed to maintain the strength of the other feedgrains however the prices were mostly unchanged to 5¢ per bushel higher. Demand was good from feed manufacturers and processors. Feeding barley prices followed corn to higher levels as feeders were searching substitute supplies and closed around 5¢ per bushel above last week. Low quality malting barley was a hard mover, while the top kinds found ready takers. Grain sorghum prices turned sharply higher in anticipation of greater feeding demand. Supplies were readily taken for elevator stock build-up as well as direct movement to feeding interest.

Soybean markets were mixed with prices ranging from 2¢ per bushel lower to 4¢ per bushel higher. Processors lowered the premium offers in a buyer resistance situation in face of the higher option prices throughout the period. Offering of free stock beans was fairly limited. Flaxseed prices were the only across the board loser in the grain trading area during the week. Heavy movements, large stocks, and harvest activity in North Dakota and Minnesota were the weakening factors.

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Imports of wheat, oats, barley, corn, and rye for seed under
the Federal Seed Act, 1958-1970

Year beginning July 1	Wheat	Oats	Barley	Rye	Corn
		-- Bushels --			
1958-59	4,013,336	338,588	9,098	491	60,989
1959-60	4,358,995	366,334	34,977	1,107	41,036
1960-61	4,825,608	354,706	55,471	850	46,625
1961-62	2,940,193	443,097	15,473	418	45,409
1962-63	3,507,918	519,584	30,419	2,520	25,466
1963-64	2,559,108	538,281	10,188	4,130	27,205
1964-65	755,797	432,216	13,488	3,736	22,670
1965-66	526,138	306,956	9,148	10,529	51,230
1966-67	398,730	884,078	13,937	13,673	100,173
1967-68	457,460	505,209	5,452	3,050	83,111
1968-69	488,685	437,178	21,169	539	59,870
1969-70	1,434,565	277,172	23,683	2,745	66,034

GRAINS: Export prices basis prompt or 30-day shipment August 20,1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export Payment Rate 1/	Net Cost to Foreign Buyer
		-- Dollars --		
Duluth	No. 1 Hvy. Northern Spring, 14% prot. ...	1.88	.33	1.55
Baltimore	No. 2 S. Red Winter ..	1.64	.10	1.54
Gulf	No. 2 Hard Winter:			
	Ord. protein	1.60	.12	1.48
	14% protein	1.78	.16	1.62
	No. 2 S. Red Winter ..	1.57	.10	1.47
Pacific Northwest	No. 2 Western White ..	1.61	.06	1.55
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.72	3.02	-
Gulf	No. 2 Yellow	1.68	3.00	2.39

1/ Payment by USDA to enable U. S. exporters to compete with lower prices
in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ Aug. 20	Aug. 20, 1970	Aug. 13, 1970	Aug. 21, 1969	July AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	138	148-149	145-147	132-133	138
		No. 1 Hard Winter (13% Prot.)	151½	142½	164-178	161-166	161-164	155
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	145	158-160	156-158	143-145	150
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	138	144-145	140-141	130-131	136
	Chicago	No. 2 Yellow Hard Winter	143	134	158	153	127	144
		No. 2 Soft Red Winter	143	134	153-154	151	126	145
	Toledo	No. 2 Soft Red Winter	142	133	152	150	122	143
		No. 2 Soft White	142	133	152	150	123	145
	St. Louis	No. 2 Hard Winter	143	134	147-149	142-144	126-130	143
		No. 2 Soft Red Winter	143	134	148-150	143-145	126-130	142
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	149	175	172	152-154	172
		No. 1 Dark No. Spring (13% Prot.)	163½	153½	177-181	175-179	159-161	181
		No. 1 Dark No. Spring (15% Prot.)	169½	159½	183-188	180-187	169-172	190
		No. 1 H. Amber Durum	164	154	177-181	168-173	165-175	170
	Portland	No. 1 Soft White	146	136	156-157	150-151	138	153
		No. 1 Hard Winter (Ord. Prot.)	146	136	165-166	159-160	157-158	160
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	142	151	144	117	138
RYE	Minneapolis	No. 2	-	-	103-106	103-106	104-107	107
CORN	Kansas City	No. 2 White	-	-	165-180	150-167	230-250	162
		No. 2 Yellow	-	-	149-152	141-143	126-130	134
	Omaha	No. 2 Yellow	-	-	141-146	132-136	120-125	128
	Chicago	No. 2 Yellow	-	-	154-155	142	132	138
		No. 3 Yellow	-	-	150-154	137-141	127-131	135
	Toledo	No. 2 Yellow	-	-	156	143	129	137
	St. Louis	No. 2 Yellow	-	-	160-162	145-147	132-134	142
	Minneapolis	No. 2 Yellow	-	-	139-142	126-133	121-125	125
OATS	Kansas City	No. 2 White	-	-	75-80	70-79	62-70	68
	Chicago	No. 2 Extra Heavy White	-	-	75	76	64	69
	Toledo	No. 2 Heavy White	-	-	78	80	64	71
	Minneapolis	No. 2 Extra Heavy White	-	-	66	64	57-60	62
BARLEY	Kansas City	No. 3	-	-	83-100	77-89	82-94	81
	Minneapolis	No. 3 or better Malting (Choice)	-	-	114-124	108-118	98-104	115
		No. 3 or better	-	-	97-104	92-104	79-94	101
	Portland	No. 2 Western 45 lbs.	-	-	106-107	91-92	95-96	91
	Stockton	No. 2 Western 46 lbs.	-	-	120-122	116-118	125-127	115
	Los Angeles	No. 2 Western 46 lbs.	-	-	125-129	118-119	126-127	120
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	229-236	207-213	207-212	209
	Fort Worth	No. 2 Yellow	-	-	243-250	234-242	240-250	240
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	277-279	265-267	266-268	265
SOYBEANS	Chicago	No. 1 Yellow	-	-	283	282	265	290
	Toledo	No. 1 Yellow	-	-	281	282	251	286
	Minneapolis	No. 1 Yellow	-	-	270	272	250	279
	Illinois Pts.	No. 1 Yellow	-	-	275-282	271-278	252-265	280
FLAXSEED	Minneapolis	No. 1	-	-	265	275	286	284

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 14, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	121,485	192,073	1,639	23,746	338,943	48,536	290,407
Oats	56,506	48,048	10,523	23,908	138,985	1,657	137,328
Barley	5,122	24,030	5,235	20,583	54,970	30,308	24,662
Rye	6,351	8,671	509	1,885	17,416	114	17,302
Flaxseed	6,543	5,974	-	6,104	18,621	465	18,156
Corn	68,736	75,086	115,278	5,641	264,741	4,580	260,161
Grain sorghum	110,954	46,596	5,253	15,094	177,897	15,047	162,850
Soybeans	72,740	50,033	11,584	45,104	179,461	115,698	63,763

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,272 ; Corn 7

Flaxseed - ; Grain sorghum 5 ; Oats 418 ; Soybeans 6,809 ; Wheat 33,287 ; Rye 0

** Breakdown by classes: Hard red winter 209,681; Hard red spring 54,272; Soft red winter 14,234; White Wheat 6,104 ; Durum Wheat 5,816 ; Other Wheat 300

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 14, 1970	JULY 1 TO		Aug. 14, 1970	JULY 1 TO	
		Aug. 14, 1970	Aug. 15, 1969		Aug. 14, 1970	Aug. 15, 1969
Wheat	1,115	10,236	3,531	47	1,060	776
Oats	-	-	-	98	526	543
Barley	-	-	-	40	241	478
Rye	-	-	-	-	50	52
Flaxseed	-	-	-	-	694	53
Corn	Aug. 14, 1970	OCTOBER 1 TO		Aug. 14, 1970	OCTOBER 1 TO	
		Aug. 14, 1970	Aug. 15, 1969		Aug. 14, 1970	Aug. 15, 1969
	-	2,627	5,245	390	39,998	24,943
Grain sorghum	4,993	51,768	1,904	91	15,807	2,120
Soybeans	Aug. 14, 1970	SEPTEMBER 1 TO		Aug. 14, 1970	SEPTEMBER 1 TO	
		Aug. 14, 1970	Aug. 15, 1969		Aug. 14, 1970	Aug. 15, 1969
	-	-	-	2,729	187,415	2,988

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Aug. 14, 1970		Aug. 15, 1969		Aug. 14, 1970		Aug. 15, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	9,837	174	1,340	246	60,029	2,230	38,283	2,464
Title I, PL-480 2/	875	-	-	127	8,816	1,027	9,298	483
Title I, PL-480 3/	2,710	-	579	985	16,516	5,848	2,663	2,384
CCC credit	933	-	-	-	5,924	-	-	-
CCC barter	2,551	5	838	-	17,602	5	6,619	11
Donations	2,680	1,937	-	-	4,724	1,937	672	4,137
TOTAL	19,586	2,116	2,757	1,358	113,611	11,047	57,535	9,479

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1969- June 1970	July 1968- June 1969
	Aug. 14, 1970	Aug. 7, 1970	Aug. 15, 1969	Aug. 14, 1970	Aug. 15, 1969		
United States	9,688	12,124	6,197	68,285	54,246	606,878	543,852
Canada	-	12,220	4,110	65,124	38,547	328,995	320,036
Argentina	2,773	4,705	711	15,331	6,171	61,746	98,643
Australia	5,780	4,372	7,112	39,253	42,233	266,534	195,895
TOTAL	18,241	33,421	18,130	187,993	141,197	1,264,153	1,158,426

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1969- June 1970	July 1968- June 1969
	Aug. 14, 1970	Aug. 7, 1970	Aug. 15, 1969	Aug. 14, 1970	Aug. 15, 1969		
Wheat	9,688	12,124	6,197	68,285	54,246	530,814	471,294
Wheat flour & prod.		Not available weekly				76,064	72,558
Oats	0	0	193	69	259	1,587	3,788
Barley	315	256	0	8,197	0	15,366	11,154
Rye	0	0	0	0	88	516	1,246
Flaxseed	0	0	0	1,071	130	5,731	9,736
						Oct. 1969- June 1970	Oct. 1968- June 1969
Corn	8,356	9,160	11,294	491,125	68,518	446,495	350,716
Grain sorghum	3,445	4,655	4,268	98,680	25,786	76,062	63,750
						Sept. 1969- June 1970	Sept. 1968- June 1967
Soybeans	9,457	7,603	2,282	412,272	24,494	374,405	256,489

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 14, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Duluth	Superior	Toledo	Miss. River	East Gulf	N. Tex: Gulf	S. Tex: Gulf	Total
Canada	1,600	236	794	204	-	-	-	-	2,834
Netherland	-	408	-	-	-	-	462	-	870
France	-	-	-	453	-	-	-	-	453
Japan	-	-	-	226	2,614	820	-	-	3,660
China	-	-	-	-	190	-	-	-	190
(Taiwan)	-	-	-	-	-	-	-	-	-
S. Korea.....	-	-	-	-	326	-	-	-	326
W. Germany.....	-	-	-	-	426	-	-	-	426
Denmark	-	-	-	-	575	-	-	-	575
Venezuela	-	-	-	-	-	-	-	123	123
Total	1,600	644	794	883	4,131	820	462	123	9,457
Sept. 1'69-Aug. 14'70									412,272
Sept. 1'68-Aug. 15'69									281,556

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
August 11-21, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
Japan	White	No. 2	Aug/Sep	West	1,017
Japan	Hard Winter	No. 2	Aug/Nov	West	147
Japan	Hard Winter	No. 2 - 13%	Aug/Sep	West	459
Japan	Dark N. Spring	No. 2 - 14%	Aug	West	1,111
Netherlands	Hard Winter	No. 2 - 13.5%	Aug/Sep	Gulf	232
Netherlands	Dark N. Spring	No. 2 - 15%	Oct	East	93
Netherlands	Hard Amber Durum	No. 2	Aug	East	18
Netherlands	Dark N. Spring	No. 2 - 14.2%	Aug	Lakes	41
United Kingdom	Dark H. Winter	No. 2 - 13.5%	Aug/Sep	Gulf	82
Germany	Dark N. Spring	No. 2 - 14%	Oct	Lakes	37
Germany	Dark N. Spring	No. 2 - 15%	Oct	Lakes	186
Germany	Dark N. Spring	No. 2 - 15%	Nov	Lakes	148
Germany	Dark N. Spring	No. 2 - 15%	Nov	East	112
Germany	Dark N. Spring	No. 2 - 15.1%	Aug	Lakes	58
Germany	Hard Winter	No. 2 - 12%	Oct	Gulf	74
Germany	Dark N. Spring	No. 2 - 15%	Aug	Lakes	30
Germany	Hard Amber Durum	No. 3	Aug	Lakes	12
Germany	Hard Winter	No. 1 - 13.5%	Aug	Gulf	11
Okinawa	White	No. 2	Aug	West	56
Okinawa	Dark N. Spring	No. 2 - 14.5%	Aug	West	45
Sierra Leone	Dark N. Spring	No. 2 - 14%	Aug/Sep	Gulf	209
Guatemala	Dark N. Spring	No. 2 - 15%	Aug	West	66
Venezuela	Hard Winter	No. 2 - 11%	Aug/Sep	Gulf	110
Venezuela	Hard Winter	No. 2 - 12%	Aug	Gulf	13
Venezuela	Dark N. Spring	No. 2 - 15%	Aug	Gulf	6
Venezuela	Dark N. Spring	No. 2 - 15%	Oct	Gulf	131
El Salvador	Dark N. Spring	No. 2 - 15%	Aug	West	92
Hong Kong	Dark N. Spring	No. 2 - 16%	Aug	West	37
France	Hard Amber Durum	No. 3	Aug	East	3
Surinam	Hard Winter	No. 2 - 12%	Aug	Gulf	13
Belgium	Dark N. Spring	No. 2 - 15%	Nov	East	93
<u>BARTER</u>					
Peru	Hard Winter	No. 2 - 11%	Aug	Gulf	62
Nicaragua	Dark N. Spring	No. 2 - 15%	Sep	Gulf	37
Ecuador	Dark N. Spring	No. 2 - 15%	Sep	Gulf	157
Guatemala	Hard Winter	No. 2 - 11%	Aug	Gulf	31
Korea	White	No. 2	Aug/Sep	West	125
<u>C.C.C. CREDIT</u>					
Philippines	White	No. 2	Aug	West	37
Philippines	Hard Winter	No. 2 - 12.5%	Aug	West	37
Philippines	Dark N. Spring	No. 2 - 14.5%	Aug	West	373
Philippines	Dark N. Spring	No. 2 - 15%	Aug	West	148
Philippines	Dark Amber Durum	No. 2	Aug	West	19
Philippines	Dark N. Spring	No. 2 - 14%	Aug	West	75
Korea	Dark N. Spring	No. 2 - 14%	Aug	West	127
Morocco	Hard Winter	No. 2	Aug	Gulf	624
Hong Kong	Dark N. Spring	No. 2 - 15%	Sep	West	47

Export Marketing Service.

INSPECTED BARGE SHIPMENTS - INTERIOR RIVER POINTS - IN 1,000 BUSHEL
July, 1970

Inspection Area	Wheat	Corn	Grain Sorghum	Soybeans	Oats	Flaxseed
Illinois, Central	2,070	13,210	-	5,975	149	-
Kansas City	1,519	-	77	183	-	-
Minneapolis Area	3,471	8,150	-	-	3,035	5,047
Miss. River Points-Iowa	471	9,676	-	3,896	-	-
Miss. River Points-Memphis Area	475	-	-	177	90	-
Ohio River Points	427	92	-	180	-	-
Omaha-Lincoln Area	39	447	-	137	-	-
St. Joseph-Atchison	121	40	-	111	-	-
St. Louis Area	1,902	248	-	1,695	-	-
Sioux City, Iowa	-	32	-	292	-	-
Total	10,495	31,895	77	12,646	3,274	5,047

Wheat: CCC-stocks by classes and states as of June 30, 1970

State and region	Hard red winter	Hard red spring	Hard amber	Durum		Red durum	Total	Soft red winter	White	Mixed	Grand total
				Amber	Durum						
----- Bushels -----											
White (Western)											
California	---	---	---	---	---	---	---	78,582	69,595	---	148,177
Idaho	7,947	---	---	---	---	---	---	---	261,217	---	269,164
Oregon	1,510,475	1,143,754	---	---	---	---	---	3,776	1,322,812	20,921	4,001,738
Washington	5,570,992	5,503,094	---	---	---	---	---	---	2,123,687	20,416	13,218,189
Total	7,089,414	6,646,848	---	---	---	---	---	82,358	3,777,311	41,337	17,637,263
Hard Spring and Durum											
Minnesota	776,228	3,789,037	246,688	78,609	216,098	---	541,395	856	---	1,998	5,109,514
Montana	2,625,308	2,893,485	103,695	13,406	3,350	---	120,451	2,943	11,084	10,025	5,663,296
South Dakota	5,085,057	6,087,213	179,859	50,144	61,011	561	291,575	4,094	7,166	6,549	11,481,654
North Dakota	447,603	8,088,427	975,074	287,071	174,326	---	1,436,471	11,347	275	---	9,984,123
Total	8,934,196	20,858,162	1,505,316	429,230	454,785	561	2,389,892	19,240	18,525	18,572	32,238,587
Hard Winter											
Colorado	6,444,879	---	---	---	---	---	---	56,964	---	---	6,501,843
Kansas	101,823,560	1,657,968	---	1,523	---	---	1,523	92,108	---	31,734	103,606,893
Nebraska	34,011,591	21,118	902	---	---	---	902	23,691	41,107	8,038	34,106,447
New Mexico	1,549,259	---	---	---	---	---	---	---	---	---	1,549,259
Oklahoma	29,300,390	---	---	---	---	---	---	---	---	---	29,300,390
Texas	29,391,197	2,774,981	---	---	---	---	---	730,003	19,426	136,850	33,052,457
Wyoming	351,529	---	---	---	---	---	---	---	---	---	351,529
Total	202,872,405	4,454,067	902	1,523	---	---	2,425	902,766	60,533	176,622	208,468,818
Red Winter (Major area)											
Arkansas	---	---	---	---	---	---	---	294,527	---	---	294,527
Illinois	293,114	4,183	---	---	---	640	640	1,754,041	8,111	10,347	2,070,436
Indiana	1,526	---	---	---	---	---	---	398,930	---	---	400,456
Iowa	802,115	235,548	---	---	---	---	---	4,674	46,858	4,353	1,093,548
Kentucky	7,248	---	---	---	---	---	---	25,786	---	---	33,034
Michigan	---	---	---	---	---	---	---	30,613	326,213	---	356,826
Missouri	9,759,824	1,334,754	---	---	---	689	689	2,385,949	4,574	1/112,135	13,597,925
Ohio	2,007	---	---	---	---	---	---	1,937,775	185,214	---	2,124,996
Tennessee	39,594	---	---	---	---	---	---	455,953	---	---	495,547
Wisconsin	77,869	1,281,121	7,581	80,449	56,649	---	144,679	120,212	---	15,512	1,639,393
Total	10,983,297	2,855,606	7,581	80,449	56,649	1,329	146,008	7,408,460	570,970	142,347	22,106,688
Red Winter (Other)											
Georgia	---	---	---	---	---	---	---	10,734	---	---	10,734
Louisiana	509,251	---	---	---	---	---	---	2,085,367	---	11,632	2,606,250
Maryland	490,968	---	---	---	---	---	---	491,227	20,220	---	1,002,415
Mississippi	---	---	---	---	---	---	---	426,234	---	---	426,234
New York	34,101	6,413,608	12,420	---	---	---	12,420	1,514,225	1,326,033	1,782	9,302,169
North Carolina	---	---	---	---	---	---	---	79,446	---	---	79,446
Pennsylvania	26,744	1,547	---	---	---	---	---	828,592	357,133	---	1,214,016
South Carolina	782	---	---	---	---	---	---	198,080	---	---	198,862
Virginia	---	---	---	---	---	---	---	93,158	---	---	93,158
Total	1,061,846	6,415,155	12,420	---	---	---	12,420	5,727,063	1,703,386	13,414	14,933,284
U.S. Total 2/	230,941,158	41,229,838	1,526,219	511,202	511,434	1,890	2,550,745	14,139,887	6,130,725	392,292	295,384,645

1/ Includes mixed grain, predominantly wheat. 2/ Grand total includes 32,818,000 bushels of reconcentrated warehouse loan wheat which is obligated to producers.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JULY, 1970

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE	
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *
ALABAMA, GEORGIA & FLORIDA	1,140	830	20					6
ARKANSAS	232							
CALIFORNIA, CENTRAL	111		870	3		40		
CALIFORNIA, SOUTHERN	811		841				3	
CHICAGO AREA	2,611	2,412	1,951				2	
COLORADO & WYOMING	7,191		498					
COLUMBIA RIVER	8,186	4,044	7+5	164		10		
DULUTH-SUPERIOR	1,186		5,946	354		3,004	65	88
GRAND ISLAND-HASTINGS	6,679		1				77	
GULF POINTS - ALA- & MISS	370	310	32					
GULF POINTS - E. TEXAS	10,271	303	1,099					
GULF POINTS - S. TEXAS	891		35					
ILLINOIS, CENTRAL	1,368	30						
INDIANA	574							
KANSAS CITY	10,510		25				61	
KANSAS, CENTRAL & WESTERN	38,411						15	
MARYLAND & DELAWARE	20	360	112				6	
MICHIGAN & NORTHERN OHIO	6,065		629					
MILWAUKEE, WIS	47		109					
MINNEAPOLIS AREA	2,294		1,657	744		198	1,071	126
MISS. RIVER POINTS & LOUISIANA	2,030	4,437	3		144			
MISS. RIVER POINTS-IOWA		50						
MISS. RIVER POINTS-MEMPHIS AREA	576	169						
MONTANA	2,087			132				
NORTHEASTERN STATES	658		255					3
NORTH & SOUTH CAROLINA								
NORTH & SOUTH DAKOTA	5,387		67				185	
OHIO, CENTRAL	1,059		782	1,430			4	2
OHIO RIVER POINTS	964		1					49
OKLAHOMA	4,094							
OMAHA-LINCOLN AREA	11,435						182	
PUGET SOUND	3,953		350				3	
ST. JOSEPH-ATCHISON	5,807		1					
ST. LOUIS AREA	1,250	50	182					
SIOUX CITY, IOWA	531							
SPOKANE, WASH	1,455		26	18		2	26	
TEXAS, CENTRAL & NORTHERN	15,025		15					
TOPEKA, KANS	5,632							
UTAH	678							
VIRGINIA & W. VIRGINIA	165	495	729					
TOTAL	161,760	13,490	16,981	2,845	144	3,254	1,700	274

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JULY, 1970

INSPECTION AREA	CORN				GRAIN SORGHUM				BARLEY			
	* CARLOT *	* CARGO *	* TRUCK *	* *	* CARLOT *	* CARGO *	* TRUCK *	* *	* CARLOT *	* CARGO *	* TRUCK *	* *
ALABAMA, GEORGIA & FLORIDA	414	322	5	3							1	
ARKANSAS	140		3	34							600	
CALIFORNIA, CENTRAL	45		56	30			42				3	
CALIFORNIA, SOUTHERN	312		2	1,576					157			
CEDAR RAPIDS, IOWA	7,284											
CHICAGO AREA	5,058	85	2,197		1,172				178			
COLORADO & WYOMING	2,382		6		39				7			
COLUMBIA RIVER	94		1						639		14	
DULUTH-SUPERIOR	1,937		12						368		681	
GRAND ISLAND-HASTINGS	463				355							
GULF POINTS - ALA- & MISS	222	843	1		12							
GULF POINTS - E. TEXAS	3				2,603		1,209					
GULF POINTS - S. TEXAS	131				4,523		19,870					
ILLINOIS, CENTRAL	4,685		55									
INDIANA	1,561		393									
IOWA, CENTRAL	4,420		58									
KANSAS CITY	2,678				1,743				2			
KANSAS, CENTRAL & WESTERN	33				318				7			
MARYLAND & DELAWARE	194		20						14			
MICHIGAN & NORTHERN OHIO	116		112									
MILWAUKEE, WIS	1,717		208									
MINNEAPOLIS AREA	7,319		9,765				311		333		19	
MISS. RIVER POINTS & LOUISIANA	2,599		710		3,420				4,733		45	
MISS. RIVER POINTS-IOWA	3,985	22,620			43							
MISS. RIVER POINTS-MEMPHIS AREA	178											
MONTANA		68										
NORTHEASTERN STATES	362								300		70	
NORTH & SOUTH CAROLINA	534		1									
NORTH & SOUTH DAKOTA	9				8							
OHIO, CENTRAL	38		32									
OHIO RIVER POINTS	306	48	1,707									
OKLAHOMA			5									
OMAHA-LINCOLN AREA	4,881				2,922		1		111		1	
PUGET SOUND	100				116				2		1	
ST. JOSEPH-ATCHISON	3,078				1,125				94			
ST. LOUIS AREA	561	385										
SIOUX CITY, IOWA	1,430		26		21		1		4			
SPOKANE, WASH	611				73				88			
TEXAS, CENTRAL & NORTHERN	174		12		1,618		6		207		96	
TOPEKA, KANS	337				297							
UTAH	2											
VIRGINIA & W. VIRGINIA	213		40						137		1	
TOTAL	60,606	24,391	15,427		22,051		21,442		11,108		1,538	

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

JULY, 1970

INSPECTION AREA	SOYBEANS				OATS				FLAXSEED			
	CARLOT *	CARGO *	TRUCK *	*	CARLOT *	CARGO *	TRUCK *	*	CARLOT *	TRUCK *	*	TRUCK
ALABAMA, GEORGIA & FLORIDA	442	53	104		11			5				
ARKANSAS	72				137			22				
CALIFORNIA, CENTRAL					8			24				
CALIFORNIA, SOUTHERN			2		153			26	3			
CEDAR RAPIDS, IOWA	1,543				427			32				
CHICAGO AREA	4,249	231	1,960		14	250						
COLORADO & WYOMING					333			12				
COLUMBIA RIVER	806				326			319	33			1
DULUTH-SUPERIOR	143	183	645					1				
GULF POINTS - ALA- & MISS	850		10									
GULF POINTS - E. TEXAS			19									
GULF POINTS - S. TEXAS												31
ILLINOIS, CENTRAL	1,947				20							
INDIANA	363											
IOWA, CENTRAL	3,450		1,236		6							
KANSAS CITY	602				121							
KANSAS, CENTRAL & WESTERN	260											
MARYLAND & DELAWARE	221		9		190			97				
MICHIGAN & NORTHERN OHIO	78		290		74			3				
MILWAUKEE, WIS	16		84		7,634			298	2,425			3,795
MINNEAPOLIS AREA								1				
MISS. RIVER POINTS & LOUISIANA	3,390	12,447	58		260							
MISS. RIVER POINTS-IOWA	18		292		35							
MISS. RIVER POINTS-MEMPHIS AREA	1,001	46	1		6	794						
NORTHEASTERN STATES	30		3									
NORTH & SOUTH CAROLINA	56											
NORTH & SOUTH DAKOTA	17				1,326				399			
OHIO, CENTRAL			21					2				
OHIO RIVER POINTS	246	148	35		14			26				
OMAHA-LINCOLN AREA	810		1		192							
PUGET SOUND					3							
ST. JOSEPH-ATCHISON	49	147			310							
ST. LOUIS AREA	174		3									
SIOUX CITY, IOWA	335		336		784			3				
SPOKANE, WASH					164							
TEXAS, CENTRAL & NORTHERN	45		27		11			17				
TOPEKA, KANS	5											
UTAH												
VIRGINIA & W. VIRGINIA	721	72	125		23			5				
TOTAL	21,959	13,327	5,261		12,582	1,044	893		2,860			3,827

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

JULY, 1970

INSPECTION AREA	* WHEAT	* RYE	* CORN	* SORGHUM	* BARLEY	* SOYBEANS	* OATS	* FLAXSEED
ALABAMA, GEORGIA & FLORIDA	15		1,154		13	13	21	
ARKANSAS						557		
CALIFORNIA, CENTRAL	11		3	9	3			
CALIFORNIA, SOUTHERN			16	23	3			16
CEDAR RAPIDS, IOWA			27		4	59	56	
CHICAGO AREA	389	17	238		3		34	
COLORADO & WYOMING	1,126		443	730			4	
COLUMBIA RIVER	334			3	195		34	
DULUTH-SUPERIOR	143	21			452		26	
GRAND ISLAND-HASTINGS	1,066		1,469	517		3		2
GULF POINTS - E. TEXAS	265		97	35				
GULF POINTS - S. TEXAS			12	895				
ILLINOIS, CENTRAL	320		2,741					
INDIANA	109		1,961			1,698	4	
IOWA, CENTRAL			4,711			367	28	
KANSAS CITY			2,271	934	2	1,243		
KANSAS, CENTRAL & WESTERN	1,552	17	33	393	16	22		
MARYLAND & DELAWARE	6,651		1,323		72			
MICHIGAN & NORTHERN OHIO	38		40		7		148	
MILWAUKEE, WIS	1,785	9	304		551	34	24	
MINNEAPOLIS AREA	886	45	6		489		192	240
MISS. RIVER POINTS & LOUISIANA			161			5	105	
MISS. RIVER POINTS-IOWA	17		309			348	78	
MISS. RIVER POINTS-MEMPHIS AREA	46							
MONTANA	164	9	21		6	276	248	
NORTHEASTERN-STATES	77							
NORTH & SOUTH CAROLINA								
NORTH & SOUTH DAKOTA	1,725	98	86	2	921	22	227	55
OHIO, CENTRAL	484		1,309			298	42	
OHIO RIVER POINTS	804	28	3,429			613	11	
OKLAHOMA	2,586				208			
OMAHA-LINCOLN AREA	673		2,943	1,114	7	754	3	
PUGET SOUND	76							
ST. JOSEPH-ATCHISON	461		1,164	411		741	84	
ST. LOUIS AREA	590		1,361			1,045	91	
SIOUX CITY, IOWA	4		684	15	2	27	39	
SPokane, WASH	45		2		7		8	
TEXAS, CENTRAL & NORTHERN	7,524		147	2,243	122	197	33	
TOPEKA, KANS	1,367		407	431		27		
UTAH	200				49		13	
VIRGINIA & W. VIRGINIA			4		19			
TOTAL	31,533	244	29,876	7,755	3,151	8,974	1,553	313

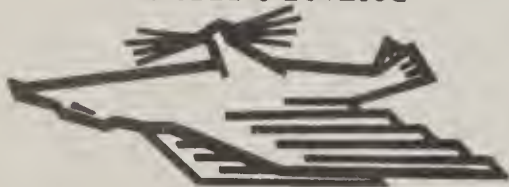
GRAINS: Price support activities as of July 31, 1970 and 1969
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Loan quantity repaid	Quantities remaining under resale loans as of July 31, 1970			
	Warehouse	Farm	Total		1969	1968	1967	1966
	stored	stored			crop	crop	crop	crop
1969 Crop								
Wheat	262,000	144,973	406,973	180,894	150,760	187,744	51,217	3,316
Rye	2,665	3,755	6,420	715	1/	1/	1/	1/
Corn	65,702	331,674	397,376	185,396	-	109,623	121,738	58,522
Oats	17,857	134,658	152,515	18,330	54,428	40,954	15,895	6,424
Barley	5,607	46,494	52,101	20,337	17,002	37,903	17,365	4,725
Gr. Sorghum :	16,180	7,047	23,227	9,080	6,862	3,154	4,389	1,742
Soybeans ...:	77,892	101,706	179,598	167,452	616	50,369	33,406	9,172
Flaxseed ...:	6,850	5,544	12,394	956	1/	1/	1/	1/
				Loans out- standing	Quantities remaining under resale loans as of July 31, 1969			
					1968	1967	1966	1965
					crop	crop	crop	crop
1968 Crop								
Wheat	258,938	184,209	443,147	33,054	241,883	128,102	19,996	11,827
Rye	1,930	2,480	4,410	228	1/	1/	1/	1/
Corn	61,060	340,762	401,822	247,549	-	189,938	92,865	41,268
Oats	8,229	80,799	89,028	28,266	28,252	18,401	7,638	12,289
Barley	22,630	93,224	115,854	32,070	26,195	21,792	3,789	1,933
Gr. Sorghum :	31,780	9,516	41,296	11,948	8,715	13,648	2,568	5,250
Soybeans ...:	191,896	144,524	336,420	224,031	1/	56,925	14,431	1/
Flaxseed ...:	3,899	2,230	6,129	687	1/	1/	1/	1/

1/ No program.

Agricultural Stabilization and Conservation Service.

United States Department of Agriculture
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Consumer and Marketing Service
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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 35

Independence, Missouri 64050

August 27, 1970

WHEAT MARKETS HIGHER

Cash wheat sold at higher levels during the week closing August 27. Buying was encouraged by export demand and potential. Mills were also good buyers. Feedgrain markets settled down somewhat as speculative interest tapered off and cash buyers worked on a hand-to-mouth basis until they have a more accurate appraisal of the corn crop. Yellow corn was down 1-3¢ at main markets. Spring wheat was up 6-9¢ at Minneapolis.

Hard winter wheat markets firmed up with export traders leading the bidding. Anticipation of improved export shipments accounted for better demand and with premiums fairly steady, "spot" markets reflected the 2-4¢ advance in the option at Chicago and Kansas City. Demand for spring wheat was strong coming from mills and exporters. Premiums for 13 through 16 percent protein were up 3-4¢ at Minneapolis and the basic option at that market advanced about 5 1/2¢. Durum bids were lower at times this week, but active buying by both mills and exporters turned the market higher at the close to finish 2¢ higher. White wheat at Pacific Northwest markets was advanced 1¢ per bushel. Foreign buyers were active. Space was short at Portland and producers were more willing sellers at present levels. Rye advanced 1¢ early in the period and the price held through the week. Combining was nearly completed in North Dakota, and receipts continue to shrink.

The corn market was unsettled falling sharply early in the period but then came back strongly as more reports circulated concerning blight damage. Dry weather was also a factor. By the close, however, cash corn was trading mostly 1-3¢ lower as the trade awaited a more accurate assessment of the crop. The oat markets were mostly steady to 1-2¢ higher with light selling a strengthening factor. Receipts of barley in the upper midwest were large as harvest moved into the North Dakota Valley country. Grain sorghum markets were easier. Export buyers were active at the Gulf and feeders showed more interest to keep prices there steady to slightly lower. Kansas City, however, reported prices down 6-7¢ with recent rain improving crop outlook and larger offerings at interior points.

The soybean market turned lower. Good crop prospects prompted caution and weakness in the products gave cash buyers little encouragement. C.C.C. continues to sell soybeans from its inventory and prices at Illinois points were off 6-10¢ per bushel. Flaxseed buyers were cautious and lowered bids 2¢ per bushel. More than 25 percent of North Dakota's crop is combined or in the swath and receipts at Minneapolis were up.

<u>Special Features</u>	<u>Page</u>
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United States Grain Export Programs	7-8

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

	Unit of value	August 1970	July 1970	June 1970	August 1969
Soybean Oil:					
Average price at crushing plant	Cents per lb.	11.6	11.5	11.1	8.9
Value from bushel of soybeans <u>1</u> /	Dollars	1.23	1.22	1.18	.94
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	84.00	82.90	74.70	76.90
Value from bushel of soybeans <u>1</u> /	Dollars	2.01	1.98	1.79	1.82
Value of oil and meal from bushel of soybeans <u>1</u> /					
	Dollars	3.24	3.20	2.97	2.76
Market price of No. 1 yellow soybeans at Illinois points					
	Dollars per bu.	2.76	2.80	2.73	2.60
Spread between soybean price and value of oil and meal					
	Cents	48	40	24	16

1/ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account local differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

GRAINS: Export prices basis prompt or 30-day shipment, August 27, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ -- Dollars --	Net Cost to Foreign Buyer
Duluth	No. 1 Hvy. Northern Spring, 14% prot. ..	1.94	.38	1.56
Baltimore	No. 2 S. Red Winter	1.68	.16	1.52
Gulf	No. 2 Hard Winter Ord. protein	1.67	.19	1.48
	14% protein	1.85	.23	1.62
	No. 2 S. Red Winter.:	1.61	.16	1.45
Pacific Northwest ...	No. 2 Western White	1.62	.13	1.49

Baltimore	No. 2 Yellow	1.68	2.94	—
Gulf	No. 2 Yellow	1.65	2.94	2.39

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE ^{1/}		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE ^{2/}	Aug. 27, 1970	Aug. 20, 1970	Aug. 28, 1969	July AVERAGE ^{3/} 1970
				Aug. 27				
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	138	152	148-149	135-136	138
		No. 1 Hard Winter (13% Prot.)	151½	142½	168-172	164-178	163-166	155
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	145	-	158-160	145-147	150
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	138	148-149	144-145	132-133	136
	Chicago	No. 2 Yellow Hard Winter	143	134	155	158	129-130	144
		No. 2 Soft Red Winter	143	134	157	153-154	128	145
	Toledo	No. 2 Soft Red Winter	142	133	155	152	123	143
		No. 2 Soft White	142	133	156	152	124	145
	St. Louis	No. 2 Hard Winter	143	134	159-163	147-149	128-132	143
		No. 2 Soft Red Winter	143	134	158-162	148-150	128-132	142
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	149	191	175	154-156	172
		No. 1 Dark No. Spring (13% Prot.)	163½	153½	186-187	177-181	161-162	181
		No. 1 Dark No. Spring (15% Prot.)	169½	159½	191-194	183-188	172-174	190
		No. 1 H. Amber Durum	164	154	179-183	177-181	163-172	170
	Portland	No. 1 Soft White	146	136	157-158	156-157	138	153
		No. 1 Hard Winter (Ord. Prot.)	146	136	166-167	165-166	159-160	160
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	142	153	151	118	138
RYE	Minneapolis	No. 2	-	-	104-107	103-106	103-106	107
CORN	Kansas City	No. 2 White	-	-	170-190	165-180	215-240	162
		No. 2 Yellow	-	-	146-149	149-152	125-129	134
	Omaha	No. 2 Yellow	-	-	140-143	141-146	120-125	128
	Chicago	No. 2 Yellow	-	-	153	154-155	129-130	138
		No. 3 Yellow	-	-	148-152	150-154	124-128	135
	Toledo	No. 2 Yellow	-	-	151	156	128	137
	St. Louis	No. 2 Yellow	-	-	154-160	160-162	124-128	142
	Minneapolis	No. 2 Yellow	-	-	138-141	139-142	118-123	125
OATS	Kansas City	No. 2 White	-	-	74-82	75-80	60-70	68
	Chicago	No. 2 Extra Heavy White	-	-	76	75	61	69
	Toledo	No. 2 Heavy White	-	-	78	78	64	71
	Minneapolis	No. 2 Extra Heavy White	-	-	68	66	57-60	62
BARLEY	Kansas City	No. 3	-	-	85-100	83-100	82-94	81
	Minneapolis	No. 3 or better Malting (Choice)	-	-	112-124	114-124	106-112	115
		No. 3 or better	-	-	96-106	92-104	86-100	101
	Portland	No. 2 Western 45 lbs.	-	-	104-106	106-107	91-94	91
	Stockton	No. 2 Western 46 lbs.	-	-	120-122	120-122	125-127	115
	Los Angeles	No. 2 Western 46 lbs.	-	-	127-129	125-129	125-127	120
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	223-220	229-236	211-217	209
	Fort Worth	No. 2 Yellow	-	-	243-250	243-250	238-248	240
	Los Angeles	No. 2 Yellow (NTFE) ^{4/}	-	-	274-276	277-279	266-269	265
SOYBEANS	Chicago	No. 1 Yellow	-	-	276	283	258	290
	Toledo	No. 1 Yellow	-	-	277	281	256	286
	Minneapolis	No. 1 Yellow	-	-	268	270	250	279
	Illinois Pts.	No. 1 Yellow	-	-	265-277	275-282	249-259	280
FLAXSEED	Minneapolis	No. 1	-	-	263	265	286	284

^{1/} The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin, points in these counties.

^{2/} The computed terminal rate less a deduction for storage as of the date shown.

^{3/} Average of daily prices.

^{4/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 21, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	121,896	188,364	1,696	27,684	339,640	52,217	287,423
Oats	57,657	48,753	10,759	24,565	141,734	1,739	139,995
Barley	2,702	24,208	5,282	23,547	55,739	30,323	25,416
Rye	6,376	8,683	512	1,913	17,484	118	17,366
Flaxseed	6,658	6,033	-	6,122	18,813	469	18,344
Corn	70,020	68,108	115,059	12,908	266,095	20,004	246,091
Grain sorghum	111,009	44,743	5,255	17,032	178,039	15,998	162,041
Soybeans	69,950	46,141	10,255	54,875	181,221	112,643	68,578

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,265 ; Corn 7

Flaxseed - ; Grain sorghum 5 ; Oats 432 ; Soybeans 2,027 ; Wheat 33,320 ; Rye 0

** Breakdown by classes: Hard red winter 208,543; Hard red spring 53,120; Soft red winter 14,019; White

Wheat 5,884 ; Durum Wheat 5,556 ; Other Wheat 301

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 21, 1970	JULY 1 TO Aug. 21, 1970	Aug. 22, 1969	Aug. 21, 1970	JULY 1 TO Aug. 21, 1970	Aug. 22, 1969
Wheat	2,741	12,976	3,755	907	1,967	822
Oats	-	-	-	68	595	558
Barley	-	-	-	22	263	513
Rye	-	-	-	4	55	55
Flaxseed	-	-	-	4	698	65
Corn	Aug. 21, 1970	OCTOBER 1 TO Aug. 21, 1970		Aug. 21, 1970	OCTOBER 1 TO Aug. 21, 1970	
	650	3,277	5,245	15,003	55,000	25,917
Grain sorghum	808	52,576	1,904	141	15,950	2,132
Soybeans	Aug. 21, 1970	SEPTEMBER 1 TO Aug. 21, 1970		Aug. 21, 1970	SEPTEMBER 1 TO Aug. 21, 1970	
	-	-	-	3,056	190,471	3,158

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Aug. 21, 1970		Aug. 22, 1969		Aug. 21, 1970		Aug. 22, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,477	136	2,082	174	62,506	2,367	40,366	2,637
Title I, PL-480 2/	-	-	-	1,389	8,816	1,027	9,298	1,872
Title I, PL-480 3/	-	-	1,924	490	16,516	5,847	4,586	2,874
CCC credit	1,236	-	-	-	7,160	-	-	-
CCC barter	438	-	1,013	-	18,040	5	7,632	11
Donations	-	-	-	-	4,724	1,937	672	4,137
TOTAL	4,151	136	5,019	2,053	117,762	11,183	62,554	11,531

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries (All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1969- June 1970	July 1968- June 1969
	Aug. 21, 1970	Aug. 14, 1970	Aug. 22, 1969	Aug. 21, 1970	Aug. 22, 1969		
United States	13,389	9,688	10,670	81,674	64,916	606,878	543,852
Canada	10,320	12,220	2,187	75,444	40,734	328,995	320,036
Argentina	2,173	2,773	1,171	17,504	7,342	61,746	98,643
Australia	8,431	5,780	5,548	47,684	47,781	266,534	195,895
TOTAL	34,313	30,460	19,576	222,306	160,773	1,264,153	1,158,426

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export (All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL July 1 TO		July 1969- June 1970	July 1968- June 1969
	Aug. 21, 1970	Aug. 14, 1970	Aug. 22, 1969	Aug. 21, 1970	Aug. 22, 1969		
Wheat	13,389	9,688	10,670	81,674	64,916	503,814	471,294
Wheat flour & prod.		Not available weekly				76,064	72,558
Oats	84	0	0	153	259	1,587	3,788
Barley	2,713	315	0	10,910	0	15,366	11,154
Rye	0	0	66	0	154	516	1,246
Flaxseed	0	0	0	1,071	130	5,731	9,736
						Oct. 1969- June 1970	Oct. 1968- June 1969
Corn	7,807	8,356	13,329	72,837	81,847	446,495	350,716
Grain sorghum	1,406	3,445	4,293	26,150	30,079	76,062	63,750
						Sept 1969- June 1970	Sept 1968- June 1969
Soybeans	6,265	9,457	2,059	47,609	26,553	374,405	256,489

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 21, 1970 (All data in 1,000 bushels)

COUNTRY OF DESTINATION	Duluth	Superior	Toledo	Miss. River	Total
Canada	317	188	200	-	705
Belgium	-	114	-	-	114
Japan	-	-	204	1,502	1,706
France	-	-	-	575	575
Australia	-	-	-	76	76
Netherlands	-	-	-	1,933	1,933
China (Taiwan)	-	-	-	484	484
West Germany	-	-	-	672	672
Total	317	302	404	5,242	6,265
Sept. 1'69-Aug. 21'70					418,537
Sept. 1'68 - Aug. 22'69					283,615

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
August 21-August 27, 1970

Country of destination	Class of wheat	Grade-protein	Delivery: period	Coastal: area	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Japan	White	No. 2	Aug/Sep	West	257
Japan	Hard Winter	No. 2 - 13.5%	Sep/Nov	West	276
Japan	Hard Winter	No. 2 - 11.5%	Sep/Oct	West	110
Japan	White	No. 2	Aug	West	551
Japan	Hard Winter	No. 2	Aug/Nov	West	129
Japan	Hard Winter	No. 2 - 11.7%	Aug/Dec	West	233
Japan	Hard Winter	No. 2 - 11.5%	Aug/Dec	West	140
El Salvador	Dark N. Spring	No. 2 - 15%	Aug	West	92
Germany	Hd. Amber Durum	No. 3	Sep	Lakes	131
Germany	Hd. Amber Durum	No. 2	Sep	Lakes	37
Germany	Hd. Amber Durum	No. 3	Oct	Lakes	112
Netherlands	Hard Winter	No. 2 - 13.5%	Sep	Gulf	30
Netherlands	Dark N. Spring	No. 2 - 14%	Aug	Lakes	104
Nigeria	Soft Red Winter	No. 2	Aug/May	Gulf	42
Nigeria	Hard Winter	No. 2 - 13%	Aug/May	Gulf	1,800
Italy	Hd. Amber Durum	No. 2	June	Lakes	500
Italy	Hd. Amber Durum	No. 3	June	Lakes	500
Hong Kong	Dark N. Spring	No. 2 - 16%	Sep/Oct	West	19
Venezuela	Hd. Amber Durum	No. 2 - 13.5%	Oct	Gulf	51
Venezuela	Hd. Amber Durum	No. 2	June	Gulf	90
Venezuela	Hard Winter	No. 2 - 11%	Sep	Gulf	93
Venezuela	Dark N. Spring	No. 2 - 15%	June	Gulf	290
Saudi Arabia	Hard Winter	No. 1 - 10.5%	Aug/May	Gulf	36
Guyana	Hard Red Winter	No. 2 - 11.5%	Aug/May	Gulf	50
Guyana	Hard Red Winter	No. 2 - 11.5%	Aug/May	Gulf	42
<u>BARTER</u>					
Korea	Soft White	No. 2	Aug	West	321
Lebanon	Hd. Amber Durum	No. 3	Aug/Sep	St.L	450
Guatemala	Dark N. Spring	No. 2 - 15%	Aug	Gulf	32
<u>C.C.C.</u>					
Korea	Dark N. Spring	No. 2 - 14%	Aug/Sep	West	66
Korea	Dark N. Spring	No. 2 - 14%	Aug	West	102
<u>P.L. 480</u>					
Isreal	Hard Winter	No. 2 - 12%	Nov/Dec	Gulf	937

Export Marketing Service.

UNITED STATES GRAIN EXPORT PROGRAMS

Following are brief explanations of various programs under which the United States exports grains. These explanations do not include all details of the various programs. They are intended only to present highlights of the programs.

Dollar Sales: Regular commercial export sales of wheat. As with all export sales of wheat, the prices are adjusted to the levels of the World market, either by the purchase of an export certificate from USDA by the exporter, or payment of a subsidy to the exporter by USDA.

Certificate Cost: The amount of payment to USDA by the wheat exporter to adjust export prices upward when the U. S. domestic market prices are below the World market.

Export Payment Rate: Amount of the subsidy payment to exporters by USDA to adjust export prices downward competitive with the World market.

A.I.D. Sales: Export sales financed by funds made available by the Agency for International Development, U. S. Department of State. This program is restricted to foreign economic development and technical assistance.

C.C.C. Credit Sales: Export sales financed by CCC (Commodity Credit Corporation - a corporate entity within USDA). CCC extends credit up to a maximum period of three years.

Barter Exports: Wheat and other U. S. agricultural commodities are exported to finance the acquisition of goods and services to meet the requirements of the U. S. Government agencies abroad.

Public Law 480: An act of Congress which provides for the movement of grain or other commodities to friendly countries with payment by special financial arrangements and by donation. These exports are administered by USDA with financing handled by CCC.

Public Law 480 Agreement: Sales under the P.L. 480 program are by agreements negotiated between the U. S. Government and a foreign country, or private trade agreements between USDA and a U. S. or foreign firm. These agreements provide for a specific sum of money to purchase and export an approximate quantity of the commodity by the importing country or the private trade entity. Specifications for the commodity are indicated, as well as the type of financing.

Purchase Authorization (P.A.): A directive by USDA authorizing the buying country or firm to buy a specified quantity of a commodity under the P. L. 480 agreement negotiated with that country or firm.

(Continued)

Letter of Conditional Reimbursement: Authority for a buying country to purchase agricultural commodities with its own resources prior to the completion of a P. L. 480 agreement. After the agreement is negotiated, USDA reimburses the buying country for purchases made under this letter. The letter is issued only when circumstances delay the signing of an agreement.

Type of Sale - P. L. 480 Title I:

Sales for Local Currency: Export sales with payment for the commodity made to the USA by the buying country in the local currency of that country. A portion of the funds is used to defray U. S. Government expenses within the importing country. Not less than 5 percent is used for market development of U. S. agricultural products. Other funds may be used for cultural exchange or loaned back to the importing country for use in its economic development.

Long-Term Credit: USA extends credit to the buying country, with payment to extend over several years. The funds derived from the sales of the commodity within the buying country are used for the economic development in that country.

Convertible Local Currency Credit Sales: Export sales whereby the USA extends credit to the importing country that provides for payment in local currency, readily convertible into dollars, over a maximum period of 40 years, which includes a grace period of up to 10 years before any payment of the principal is due.

Dollar Credit Sales: Export sales whereby the USA extends credit to the importing or to the U.S. or foreign country private trade entity that provides for payment in dollars over a maximum period of 20 years, which includes a grace period of up to 2 years before any payment of the principal is due.

Donations - P.L. 480 Title II: Exported donations for famine and other emergency relief and work-relief projects. These exports consist of CCC owned or purchased commodities, with donations made through U. S. charitable relief agencies, the World Food Program, Food Aid Convention and government-to-government donation.

United States Department of Agriculture

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UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Office Building
Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND

STATISTICS

Volume 18 No. 36

Independence, Missouri 64050

September 4, 1970

GRAIN PRICES MIXED BUT MOSTLY HIGHER

Early season export activity, tight producer holding, and speculative buying based on reports of damage to the corn crop, combined to put most grains higher in spot trade the week ended September 3. Feedgrains were selling 2-3¢ per bushel higher at main points. Hard winter and spring wheat markets reported price gains of mostly 2-3¢ per bushel from last week.

Hard winter wheat at Southwest terminals was trading 2-4¢ higher with good export demand and fair mill buying. Premiums were unchanged to up more than 1¢ at Kansas City. Although there was some resistance from buyers, demand for spring wheat was broad and most spot trades were 2-3¢ higher this week than last. The 17 percent protein was down about 2¢. Durum wheat went down 3-4¢ early in the period but the combination of export and mill buying brought the top ends of all ranges to within 2¢ of where they closed a week ago and low ends were even with last week at the close. White wheat was fractionally easier than last week as storage space at west coast terminals was at a premium. Bids for rye were 2¢ higher with most of the crop harvested.

Demand for corn was still strong and major markets showed spot bids up 1-2¢. St. Louis and Toledo were exceptions and those markets were down from 2-5¢. White corn advanced sharply in response to reports of poor quality in new crop. Spot prices at Kansas City were up 20-30¢ per bushel. Markets for oats were mostly 1-3¢ lower but Minneapolis showed oat prices up 1¢ from last week. Export inspections of oats totaled 14 million bushels since July 1, and this has helped the market in recent weeks. Generally higher feedgrain prices helped the barley market during the week and prices closed mostly 3 to as much as 8¢ per bushel higher at most points. Grain sorghum prices advanced quite sharply. Although export interest was quiet, feedlot buyers bought rather aggressively for spot delivery and also booked for forward shipment.

Soybeans were up and down during the week but most markets finished lower with losses ranging from 1-4¢. Soybean meal was easy in both cash and option trade and oil was only a bit higher than last week through the period. Harvesting of flaxseed moved ahead rapidly in the midwest and receipts continued heavy at Minneapolis. Prices there were steady all week.

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WHEAT: Sales registered for export, f.o.b. vessel

August 28-September 3, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
DOLLAR SALES					
Japan	Hard Red Winter	No. 2 - 13%	Aug/Sep	West	562
Japan	Hard Red Winter	No. 2 - 13%	Sep/Oct	West	679
Japan	Hard Red Winter	No. 2 - 11.7%	Aug/Dec	West	184
Japan	Hard Red Winter	No. 2	Nov	West	119
Japan	Western White	No. 2	Aug/Sep	West	299
Japan	Western White	No. 2	Sep	West	55
Singapore	Northern Spring	No. 2 - 14.5%	Sep	West	112
Germany	Northern Spring	No. 2 - 15%	Sep/Nov	Lakes	336
Germany	Northern Spring	No. 2 - 15%	Oct/Nov	St. Law.	199
Germany	Hard Red Winter	No. 2 - 13.5%	Aug/Sep	Gulf	440
Germany	Hard Red Winter	No. 2 - 13.5%	Sep/Oct	Gulf	678
Germany	Amber Durum	No. 2	Oct/Nov	Lakes	373
Germany	Amber Durum	No. 2	April	Lakes	373
Germany	Amber Durum	No. 2	Sep	East	55
Germany	Amber Durum	No. 2	Nov/Dec	East	92
Belgium	Northern Spring	No. 2 - 15%	Nov	Lakes	149
Netherlands	Northern Spring	No. 2 - 15%	Nov	Lakes	18
Netherlands	Northern Spring	No. 2 - 14%	Aug/Oct	East	489
Netherlands	Northern Spring	No. 2 - 14%	Sep/Oct	Lakes	93
Netherlands	Hard Red Winter	No. 2 - 13.5%	Aug/Sep	Gulf	436
Switzerland	Northern Spring	No. 2 - 14%	Aug	St. Law.	19
Switzerland	Northern Spring	No. 2 - 15%	Oct/Nov	Lakes	37
Switzerland	Northern Spring	No. 2 - 15%	Oct/Nov	St. Law.	69
Switzerland	Amber Durum	No. 3	Nov	East	75
Switzerland	Amber Durum	No. 3	Oct	Lakes	30
France	Amber Durum	No. 3	Apr/May	East	374
France	Amber Durum	No. 3	June	East	373
Italy	Amber Durum	No. 3	Aug	St. Law.	300
Venezuela	White	No. 2	Sep	East	156
Venezuela	Northern Spring	No. 2 - 15%	Oct	Gulf	270
Venezuela	Northern Spring	No. 2 - 14%	Oct	Gulf	89
Venezuela	Hard Winter	No. 2 - 12.5%	Aug/Sep	Gulf	44
Netherland Antilles	Hard Winter	No. 2 - 12.5%	Sep	Gulf	44
Netherland Antilles	Northern Spring	No. 2 - 15%	Sep	Gulf	39
United Kingdom	Northern Spring	No. 2 - 14%	Sep	St. Law.	149
United Kingdom	Hard Winter	No. 2 - 13.5%	Sep	Gulf	75
United Kingdom	Hard Winter	No. 2 - 13.5%	Sep/Oct	Gulf	1,143
United Kingdom	Northern Spring	No. 2 - 15%	Oct/Nov	St. Law.	69
United Kingdom	Northern Spring	No. 2 - 14%	Nov	Lakes	93
United Kingdom	Northern Spring	No. 2 - 14%	Oct	St. Law.	485
BARTER					
Lebanon	Amber Durum	No. 3	Aug/Sep	St. Law.	55
Honduras	Soft Red Winter	No. 2	Sep	Gulf	32
Guatemala	Amber Durum	No. 2	Aug	Gulf	37
Nicaragua	Hard Winter	No. 2 - 12.5%	Nov	Gulf	37
P.L. 480					
Isreal	Hard Winter	No. 2 - 12%	Oct/Nov	Gulf	257
Isreal	Hard Winter	No. 2 - 12%	Dec	Gulf	847
Korea	Soft White	No. 2	Sep	West	1,289
Korea	Soft White	No. 2	Sep/Oct	West	638
C.C.C. CREDIT					
Tunisia	Amber Durum	No. 3	Aug/Sep	Lakes	388

CASH GRAIN PRICES Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ Sep. 3,	Sep. 3, 1970	Aug. 27, 1970	Sep. 4, 1969	Aug. AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	138	154-156	152	135-136	147
		No. 1 Hard Winter (13% Prot.)	151½	142½	170-175	168-172	163-166	165
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	145	163-164	-	146-148	158
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	138	150-151	148-149	132-133	143
	Chicago	No. 2 Yellow Hard Winter	143	134	159	155	131-132	154
		No. 2 Soft Red Winter	143	134	156-157	157	130	152
	Toledo	No. 2 Soft Red Winter	142	133	158	155	126	151
		No. 2 Soft White	142	133	158	156	127	151
	St. Louis	No. 2 Hard Winter	143	134	158	159-163	129-133	147
		No. 2 Soft Red Winter	143	134	156-160	158-162	130-133	145
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	149	183	181	155-157	175
		No. 1 Dark No. Spring (13% Prot.)	163½	153½	189	186-187	162-163	181
		No. 1 Dark No. Spring (15% Prot.)	169½	159½	192-194	191-194	174-175	187
		No. 1 H. Amber Durum	164	154	179-181	179-183	166-175	173
	Portland	No. 1 Soft White	146	136	157-158	157-158	138	153
		No. 1 Hard Winter (Ord. Prot.)	146	136	170-171	166-167	159-160	162
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	142	156	153	118	147
RYE	Minneapolis	No. 2	-	-	106-109	104-107	103-106	105
CORN	Kansas City	No. 2 White	-	-	190-210	170-190	215-240	167
		No. 2 Yellow	-	-	145-149	146-149	125-129	142
	Omaha	No. 2 Yellow	-	-	142-145	140-143	120-125	136
	Chicago	No. 2 Yellow	-	-	155	153	129-130	146
		No. 3 Yellow	-	-	150-154	148-152	124-128	143
	Toledo	No. 2 Yellow	-	-	148	151	128	146
	St. Louis	No. 2 Yellow	-	-	152-155	154-160	124-128	151
	Minneapolis	No. 2 Yellow	-	-	138-141	138-141	118-123	132
OATS	Kansas City	No. 2 White	-	-	73-81	74-82	60-70	73
	Chicago	No. 2 Extra Heavy White	-	-	73	76	61	74
	Toledo	No. 2 Heavy White	-	-	76	78	64	77
	Minneapolis	No. 2 Extra Heavy White	-	-	69	68	57-60	65
BARLEY	Kansas City	No. 3	-	-	93-105	85-100	82-94	88
	Minneapolis	No. 3 or better Malting (Choice)	-	-	112-124	112-124	106-112	116
		No. 3 or better	-	-	94-106	96-106	86-100	100
	Portland	No. 2 Western 45 lbs.	-	-	107-108	104-106	91-94	98
	Stockton	No. 2 Western 46 lbs.	-	-	122-125	120-122	125-127	248
	Los Angeles	No. 2 Western 46 lbs.	-	-	132-135	127-129	125-127	123
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	226-231	223-229	211-217	218
	Fort Worth	No. 2 Yellow	-	-	250-257	243-250	238-248	241
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	286-288	274-276	266-269	270
SOYBEANS	Chicago	No. 1 Yellow	-	-	272	276	258	279
	Toledo	No. 1 Yellow	-	-	274	277	256	279
	Minneapolis	No. 1 Yellow	-	-	267	268	250	271
	Illinois Pts.	No. 1 Yellow	-	-	263-274	265-277	249-259	275
FLAXSEED	Minneapolis	No. 1	-	-	263	263	286	270

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin, points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED August 28, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING *	UNCOMMITTED BALANCE **
Wheat	121,869	189,115	1,748	23,868	336,600	49,405	287,195
Oats	58,467	52,007	10,850	20,925	142,249	1,768	140,481
Barley	2,438	24,592	5,291	23,811	56,132	30,426	25,706
Rye	6,460	8,963	518	1,598	17,539	117	17,422
Flaxseed	6,735	6,248	-	5,675	18,658	308	18,350
Corn	70,518	64,627	114,639	13,545	263,329	32,051	231,278
Grain sorghum	110,690	45,478	5,258	16,053	177,479	16,560	160,919
Soybeans	64,452	28,475	8,736	67,146	168,809	102,192	66,617

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,265 ; Corn 4

Flaxseed 0 ; Grain sorghum 5 ; Oats 428 ; Soybeans 1,451 ; Wheat 33,212 ; Rye 0.

** Breakdown by classes: Hard red winter 208,714 ; Hard red spring 52,701 ; Soft red winter 13,977 ; White Wheat 5,887 ; Durum Wheat 5,618 ; Other Wheat 298.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Aug. 28, 1970	JULY 1 TO		Aug. 28, 1970	JULY 1 TO	
		Aug. 28, 1970	Aug. 29, 1969		Aug. 28, 1970	Aug. 29, 1969
Wheat	447	13,423	4,181	58	2,025	852
Oats	-	-	-	76	670	600
Barley	-	-	-	129	392	549
Rye	-	-	-	2	57	59
Flaxseed	-	-	-	100	798	69
Corn	Aug. 28, 1970	OCTOBER 1 TO		Aug. 28, 1970	OCTOBER 1 TO	
		Aug. 28, 1970	Aug. 29, 1969		Aug. 28, 1970	Aug. 29, 1969
	-	3,277	5,245	16,066	71,066	26,719
Grain sorghum	782	53,359	1,904	409	16,357	2,134
Soybeans	Aug. 28, 1970	SEPTEMBER 1 TO		Aug. 28, 1970	SEPTEMBER 1 TO	
		Aug. 28, 1970	Aug. 29, 1969		Aug. 28, 1970	Aug. 29, 1969
	-	-	-	3,283	193,754	3,403

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Aug. 28, 1970		Aug. 29, 1969		Aug. 28, 1970		Aug. 29, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	6,794	154	2,830	285	69,300	2,521	43,196	2,922
Title I, PL-480 2/	1,654	-	-	127	10,470	1,027	9,298	1,999
Title I, PL-480 3/	937	-	-	-	17,453	5,847	4,586	2,874
CCC credit	-	-	-	-	7,160	-	-	-
CCC barter	482	-	1,669	-	18,522	5	9,301	11
Donations	1,434	2,569	17	-	6,159	4,506	690	4,137
TOTAL	11,301	2,723	4,516	412	129,064	13,906	67,071	11,943

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1970	July 1969
	Aug. 28, 1970	Aug. 21, 1970	Aug. 29, 1969	Aug. 28, 1970	Aug. 29, 1969		
United States	13,673	13,389	4,553	46,300	33,074	50,762	49,888
Canada	9,479	10,320	1,773	37,848	11,128	47,010	29,731
Argentina	1,752	2,173	1,254	11,640	3,924	7,616	4,672
Australia	6,347	8,431	3,629	29,299	27,264	24,732	24,146
TOTAL	31,251	34,313	11,209	125,087	75,390	130,120	108,437

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1970	July 1969
	Aug. 28, 1970	Aug. 21, 1970	Aug. 29, 1969	Aug. 28, 1970	Aug. 29, 1969		
Wheat	13,673	13,389	4,553	46,300	33,074	48,018	42,651
Wheat flour & prod.	Not available weekly					2,744	7,237
Oats	0	84	0	84	193	142	87
Barley	3,454	2,713	0	6,738	0	8,104	0
Rye	0	0	0	0	66	9	2
Flaxseed	0	0	0	0	0	1,076	132
						Oct. 1969- July 1970	Oct. 1968- July 1969
Corn	12,282	7,807	13,193	36,881	37,209	504,583	401,643
Grain sorghum	4,429	1,406	2,009	13,935	13,921	92,217	81,686
						Sept. 1969- July 1970	Sept. 1968- July 1969
Soybeans	6,336	6,265	2,819	27,899	11,120	399,648	274,734

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended August 28, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	South Atlantic	Miss. River	N. Texas Gulf	Total
Canada	984	249	-	-	-	1,233
Japan	-	322	130	1,919	-	2,371
Spain	-	-	-	787	-	787
West Germany	-	-	-	519	-	519
China (Taiwan)	-	-	-	528	-	528
Netherlands	-	-	-	552	-	552
Venezuela	-	-	-	-	346	346
Total	984	571	130	4,305	346	6,336
Sept. 1 '69-Aug. 28 '70						424,873
Sept. 1 '68-Aug. 29 '69						286,434

Inspections for export under the U. S. Grain Standards Act.

GRAINS: United States exports, July 1970

Grains	Month			Season		
	July 1970	June 1970	July 1969	July 1969- June 1970	July 1968- June 1969	
	--1,000 bushels--					
Wheat	48,018	48,291	42,651	530,814	471,294	
Wheat flour <u>1/</u>	2,335	6,234	6,455	64,969	60,602	
Wheat products <u>2/</u>	409	456	782	11,095	11,956	
Oats	142	43	87	1,587	3,788	
Barley	8,104	7,720	0	15,366	11,154	
Rye	9	8	2	516	1,246	
Flaxseed	1,076	<u>3/</u>	132	5,731	9,736	
				Oct. 1969- July 1970	Oct. 1968- July 1969	
Corn	58,088	39,433	50,927	504,583	401,643	
Grain sorghum	16,154	4,091	17,936	92,217	81,686	
				Sept. 1969- July 1970	Sept. 1968- July 1969	
Soybeans	25,243	37,945	18,244	399,648	274,734	

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

3/ Less than 500 bushels.

Bureau of the Census.

GRAINS: United States imports, July 1970

Grains	Month			Season		
	July 1970	June 1970	July 1969	July 1969- June 1970	July 1968- June 1969	
	--1,000 bushels--					
Wheat:						
Full duty	0	384	0	1,178	<u>1/</u>	
Unfit for human consumption :	0	12	0	1,426	485	
Oats	101	93	113	1,563	1,820	
Barley	1,757	1,285	1,062	11,669	8,678	
Rye	62	<u>2/</u> 354	0	<u>2/</u> 768	1,114	
				Oct. 1969- July 1970	Oct. 1968- July 1969	
Corn	69	126	118	852	1,125	

1/ Less than 500 bushels. 2/ Revised.
Bureau of the Census.

U.S. GRAINS: Stocks, receipts and movement from Canadian ports

July 1970

	Wheat	Barley	Corn	Soybeans	Totals
Stocks in Store					
June 30, 1970	1,575	1,212	4,181	1,716	8,684
Receipts of Grain					
Vessel	4,274	8,219	6,956	6,199	25,648
Rail	0	0	0	0	0
Stock Adjustments	0	0	-22	-1	-23
Loss	0	0	- 4	-1	- 5
Shipments					
Canadian Domestic	0	0	1,309	0	1,309
Overseas Exports					
Montreal					
Netherlands	-	-	98	64	162
Britain	-	-	84	-	84
Norway	-	629	-	-	629
Poland	-	147	-	-	147
Subtotal	0	776	182	64	1,022
Three Rivers					
France	710	-	-	-	710
Germany	-	-	-	90	90
Italy	1,109	-	-	-	1,109
Romania	-	1,572	-	-	1,572
Yugoslavia	-	541	-	-	541
Japan	-	-	-	173	173
Lebanon	-	334	-	-	334
Subtotal	1,819	2,447	0	263	4,529
Quebec					
Netherlands	-	-	-	62	62
Subtotal	0	0	0	62	62
Baie Comeau					
Belgium	650	-	59	223	932
Netherlands	1,501	235	3,094	957	5,787
Britain	230	-	1,090	639	1,959
Japan	-	-	-	267	267
Subtotal	2,381	235	4,243	2,086	8,945
Port Cartier					
Belgium	350	78	300	222	950
Germany	-	-	727	-	727
Italy	-	-	41	-	41
Netherlands	336	1,034	428	2,464	4,262
Romania	-	958	-	-	958
Subtotal	686	2,070	1,496	2,686	6,938
Total Exports	4,886	5,528	5,921	5,161	21,496
Stocks in Store					
July 31, 1970	963	3,903	3,881	2,752	11,499

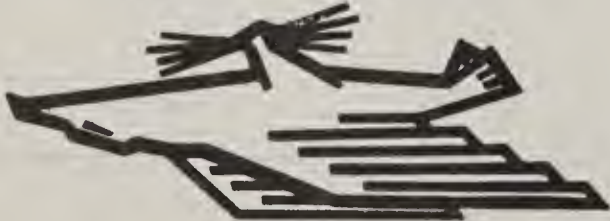
GRAINS: Export prices basis prompt or 30-day shipment, Sep. 3, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	:	Class	:	Wheat			
				Export	:	:	
					:	:	:
					Price	Rate 1/	Net Cost To Foreign Buyer
				-- Dollars --			
Duluth	:	No. 1 Hvy. Northern					
	:	Spring, 14% prot.	1.96	.38		1.58	
Baltimore	:	No. 2 S. Red Winter ..	1.70	.19		1.51	
Gulf	:	No. 2 Hard Winter:					
	:	Ord. protein	1.70	.21		1.49	
	:	14% protein	1.88	.25		1.63	
	:	No. 2 S. Red Winter ..	1.64	.19		1.45	
Pacific	:						
Northwest	:	No. 2 Western White ..	1.63	.12		1.51	

	:		Corn	:	Soybeans	:	Grain Sorghum
Baltimore	:	No. 2 Yellow	1.67	:	2.95	:	-
Gulf	:	No. 2 Yellow	1.64	:	2.91	:	2.55

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

United States Department of Agriculture
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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No.37 Independence, Missouri 64050
September 11, 1970
GRAIN PRICES ADVANCE

Cash prices for grains generally moved higher during the holiday-shortened week ended September 10. Although terminals are congested, the market responded to the good domestic and export demand for both bread and feed grains.

Hard red winter wheat sold 4-6¢ higher at Southwest markets and soft red prices were up 7-12¢. Traders with export connections were most active but mill demand was also good. Spring wheat came to market in fair volume but found takers at mostly steady to higher prices. Durum wheat found broad demand and closed 3-4¢ higher. White wheat showed a bit of easiness due to congestion at mills and terminals. Losses were limited to 1¢ on No. 1 soft white wheat at Portland. Rye offerings were slim and bids were 1¢ higher, reflecting in part the strength in wheat.

Feed grains were strong at most markets but corn finished down 2¢ at Chicago and Omaha. White corn sold sharply higher at Kansas City with prices marked up 35-40¢ per bushel. Demand for corn was good from processors, exporters and elevators with buying based on reduced crop prospects. The recent sharp advance in corn has prompted feed users to search for substitute ingredients. This tended to give other feed grains support and oats was up 1-7¢ per bushel at major terminals. Chicago quoted No. 2 extra heavy white oats at 80 cents per bushel. Barley advanced 2-4¢ at major markets with feed and lower quality malting barley up sharply at Minneapolis. Grain sorghum went up 4-7¢ at some points as export sales and good demand from feeders prompted higher prices.

Soybeans drew support from good export movement and a large domestic crush. In face of the expected near record crop, prices advanced from 3-12¢ this week and CCC continued to dispose of stocks in inventory. Flaxseed prices held steady.

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WHITE CORN: Inspected receipts and shipments, July 1970

Inspection Point	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
	-- 1,000 bushels --					
Alabama, Georgia and Florida	33	-	46	-	-	-
California, Southern	51	1	-	16	-	-
Cedar Rapids	62	-	-	-	-	-
Gulf Ports, E. Texas	-	-	-	12	-	-
Kansas City Area	161	-	-	150	-	-
Miss. River Points - Louisiana ...	-	-	50	6	-	*223
Miss. River Points - Memphis	13	-	-	-	-	-
Ohio River Points	-	8	-	47	-	45
Omaha - Lincoln	20	-	-	-	-	-
St. Joseph - Atchison	212	-	-	86	-	-
St. Louis Area	-	-	-	87	-	-
Texas, Central & Northern	16	-	-	3	-	-
Topeka, Kansas	25	-	-	141	-	-
Virginia	-	1	-	-	-	-
Total	593	10	96	548	-	268

* Export Shipment

GRAINS: Export prices basis prompt or 30-day shipment, Sep. 10, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat		Net Cost to Foreign Buyer
			Export Payment Rate 1/		
			-- Dollars --		
Duluth	No. 1 Hvy. Northern Spring, 14% protein	1.98	.36		1.62
Baltimore	No. 2 S. Red Winter	1.75	.21		1.54
Gulf	No. 2 Hard Winter: Ord. protein	1.74	.21		1.53
	14% protein	1.92	.25		1.67
	No. 2 S. Red Winter	1.73	.21		1.52
Pacific Northwest ...	No. 2 Western White	1.63	.11		1.52

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.68	2.99	-
Gulf	No. 2 Yellow	1.64	2.95	2.55

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE ^{1/}		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE ^{2/} Sep. 10	Sep. 10, 1970	Sep. 3, 1970	Sep. 11, 1969	August AVERAGE ^{3/} 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	139	158-160	154-156	139-140	147
		No. 1 Hard Winter (13% Prot.)	151½	143½	174-178	170-175	165-168	165
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	146	171-173	163-164	149-150	158
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	139	155-156	150-151	134-135	143
	Chicago	No. 2 Yellow Hard Winter	143	135	167-168	159	133	154
		No. 2 Soft Red Winter	143	135	168	156-157	132	152
	Toledo	No. 2 Soft Red Winter	142	134	165	158	128	151
		No. 2 Soft White	142	134	165	158	130	151
	St. Louis	No. 2 Hard Winter	143	135	162-167	158	132-136	147
		No. 2 Soft Red Winter	143	135	163-167	156-160	133-136	145
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	150	185	183	156-158	175
		No. 1 Dark No. Spring (13% Prot.)	163½	154½	189	189	163-164	181
		No. 1 Dark No. Spring (15% Prot.)	169½	160½	191-192	192-194	177-178	187
		No. 1 H. Amber Durum	164	155	182-185	179-181	166-172	173
	Portland	No. 1 Soft White	146	137	156-157	157-158	140	153
		No. 1 Hard Winter (Ord. Prot.)	146	137	170-171	170-171	165-166	162
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	143	161	156	122	147
RYE	Minneapolis	No. 2	-	-	107-110	106-109	104-107	105
CORN	Kansas City	No. 2 White	-	-	225-250	190-210	175-200	167
		No. 2 Yellow	-	-	146-149	145-149	121-125	142
	Omaha	No. 2 Yellow	-	-	140-143	142-145	112-121	136
	Chicago	No. 2 Yellow	-	-	152-153	155	124	146
		No. 3 Yellow	-	-	148-152	150-154	119-123	143
	Toledo	No. 2 Yellow	-	-	148	148	123	146
	St. Louis	No. 2 Yellow	-	-	153-156	152-155	122-125	151
	Minneapolis	No. 2 Yellow	-	-	139-141	138-141	116-117	132
OATS	Kansas City	No. 2 White	-	-	74-82	73-81	59-69	73
	Chicago	No. 2 Extra Heavy White	-	-	79-80	73	62-63	74
	Toledo	No. 2 Heavy White	-	-	79	76	64	77
	Minneapolis	No. 2 Extra Heavy White	-	-	73	69	60-62	65
BARLEY	Kansas City	No. 3	-	-	94-107	93-105	83-94	88
	Minneapolis	No. 3 or better Malting (Choice)	-	-	114-124	112-124	108-114	116
		No. 3 or better	-	-	104-112	94-106	86-100	100
	Portland	No. 2 Western 45 lbs.	-	-	109-110	107-108	94-95	98
	Stockton	No. 2 Western 46 lbs.	-	-	125-127	122-125	125-126	248
	Los Angeles	No. 2 Western 46 lbs.	-	-	135-136	132-135	130-131	123
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	227-233	226-231	203-209	218
	Fort Worth	No. 2 Yellow	-	-	256-263	250-257	244-254	241
	Los Angeles	No. 2 Yellow (NTFE) ^{4/}	-	-	289-291	286-288	266-268	270
SOYBEANS	Chicago	No. 1 Yellow	-	-	281-282	272	258	279
	Toledo	No. 1 Yellow	-	-	280	274	255	279
	Minneapolis	No. 1 Yellow	-	-	270	267	249	271
	Illinois Pts.	No. 1 Yellow	-	-	274-278	263-274	225-226	275
FLAXSEED	Minneapolis	No. 1	-	-	263	263	280	270

^{1/} The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin, points in these counties.

^{2/} The computed terminal rate less a deduction for storage as of the date shown.

^{3/} Average of daily prices.

^{4/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 4, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	122,246	187,671	1,803	23,514	335,234	49,990	285,244
Oats	59,641	52,267	11,059	20,679	143,646	1,584	142,062
Barley	2,773	24,716	5,304	23,861	56,654	30,421	26,233
Rye	6,394	8,970	524	1,685	17,573	118	17,455
Flaxseed	6,771	4,888	-	7,174	18,833	310	18,523
Corn	71,016	62,515	114,895	5,932	254,358	27,697	226,661
Grain sorghum	110,454	44,545	5,253	14,078	174,330	14,601	159,729
Soybeans	61,622	14,186	8,193	66,396	150,397	84,083	66,314

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,246; Corn 4

Flaxseed - ; Grain sorghum 5 ; Oats 432 ; Soybeans 892 ; Wheat 33,121 ; Rye 0.

** Breakdown by classes: Hard red winter 208,953; Hard red spring 52,293; Soft red winter 12,123 ; White Wheat 5,549 ; Durum Wheat 6,030; Other Wheat 296.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 4, 1970	JULY 1 TO		Sep. 4, 1970	JULY 1 TO	
		Sep. 4, 1970	Sep. 5, 1969		Sep. 4, 1970	Sep. 5, 1969
Wheat	617	14,040	4,873	2,271	4,296	868
Oats	-	-	-	67	737	630
Barley	-	-	-	50	443	569
Rye	-	-	-	12	69	59
Flaxseed	-	-	-	2	800	77
Corn	Sep. 4, 1970	OCTOBER 1 TO		Sep. 4, 1970	OCTOBER 1 TO	
		Sep. 4, 1970	Sep. 5, 1969		Sep. 4, 1970	Sep. 5, 1969
Corn	-	3,277	5,245	5,745	76,811	27,037
Grain sorghum	1,030	54,389	1,904	209	16,568	2,134
Soybeans	Sep. 4, 1970	SEPTEMBER 1 TO		Sep. 4, 1970	SEPTEMBER 1 TO	
		Sep. 4, 1970	Sep. 5, 1969		Sep. 4, 1970	Sep. 5, 1969
Soybeans	-	-	-	2,162	2,162	17,718

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Sep. 4, 1970		Sep. 5, 1969		Sep. 4, 1970		Sep. 5, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	8,013	357	1,669	280	79,329	2,907	44,864	3,202
Title I, PL-480 2/	275	-	933	342	10,689	1,027	10,231	2,342
Title I, PL-480 3/	4,760	-	3,433	2,934	24,139	5,847	8,019	5,808
CCC credit	499	-	535	-	7,659	-	535	-
CCC barter	880	-	391	-	19,402	5	9,696	11
Donations	737	-	-	-	6,896	4,506	690	4,137
TOTAL	15,164	357	6,961	3,556	148,114	14,292	74,031	15,500

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1970	July 1969
	Sept. 4, 1970	Aug. 28, 1970	Sept. 5, 1969	Sept. 4, 1970	Sept. 5, 1969		
United States	11,986	13,673	5,608	58,286	38,682	50,762	49,888
Canada	15,029	9,479	3,567	52,877	14,695	47,010	29,731
Argentina	2,313	1,752	1,468	13,953	5,392	7,616	4,672
Australia	7,274	6,347	4,480	36,573	31,744	24,732	24,146
TOTAL	36,602	31,251	15,123	161,689	90,513	130,120	108,437

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1970	July 1969
	Sept. 4, 1970	Aug. 28, 1970	Sept. 5, 1969	Sept. 4, 1970	Sept. 5, 1969		
Wheat	11,986	13,673	5,608	58,286	38,682	48,018	42,651
Wheat flour & prod.	Not available weekly					2,744	7,237
Oats	0	0	0	84	193	142	87
Barley	1,664	3,454	0	8,402	0	8,104	0
Rye	0	0	207	0	273	9	2
Flaxseed	0	0	0	0	0	1,076	132
						Oct. 1969-July 1970	Oct. 1968-July 1969
Corn	14,831	12,282	16,101	51,712	63,310	504,583	401,643
Grain sorghum	3,982	4,429	2,711	17,917	16,632	92,217	81,686
				Aug. 31, 1970	Aug. 31, 1969	Sept. 1969-July 1970	Sept. 1968-July 1969
Soybeans	8,608	6,336	2,677	32,862	12,023	399,648	274,734

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 4, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Duluth	Superior	Toledo	Miss. River	N. Texas Gulf	Total
Canada	980	67	56	-	-	-	1,103
Norway	172	-	-	-	-	-	172
Japan	-	-	-	1/138	2/2,707	-	2,845
Netherlands	-	-	-	-	3/2,585	4/407	2,992
Thailand	-	-	-	-	178	-	178
China (Taiwan)	-	-	-	-	1/366	-	366
France	-	-	-	-	1/524	-	524
Italy	-	-	-	-	428	-	428
Total	1,152	67	56	138	6,788	407	8,608
Sept. 1 '69-Aug. 31 '70							429,836
Sept. 1 '68-Aug. 31 '69							287,337

1/ Inspected in September. 2/ Includes 852,000 bushels inspected in September.

3/ Includes 1,419,000 bushels inspected in September. 4/ Includes 346,000 bushels inspected in September

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, August 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS DOLLAR SALES						
CANADIAN							
Belgium	-	-	-	-	656	-	656
Italy	-	-	-	-	1,945	-	1,945
Madeira Is.	132	-	-	-	-	-	132
Netherlands	2,188	-	-	-	1,369	-	3,557
United Kingdom	155	-	133	-	-	-	288
LAKES							
Belgium	175	-	-	-	-	-	175
Germany, West	382	-	-	-	172	-	554
Netherlands	1,259	-	-	-	142	-	1,401
United Kingdom	61	-	-	-	-	-	61
Venezuela	241	-	-	-	-	-	241
GULF							
Angola	-	-	-	-	-	303	303
Arabia	-	22	-	-	-	-	22
Bolivia	-	193	-	-	-	-	193
Guyana	39	94	-	-	-	-	133
Italy	-	147	-	-	-	-	147
Netherlands	-	1,390	-	-	-	-	1,390
Nigeria	190	1,250	74	-	-	-	1,514
Saudi Arabia	-	14	-	-	-	-	14
Sierra Leone	35	-	-	-	-	-	35
Surinam	42	47	-	-	-	-	89
Thailand	107	-	-	-	-	-	107
Trinidad	77	243	-	-	-	-	320
Venezuela	1,325	749	206	-	222	-	2,502
PACIFIC							
Canal Zone	71	-	-	17	18	-	106
China (Taiwan)	257	-	-	-	-	-	257
Colombia	-	-	-	-	-	2	2
Costa Rica	161	-	-	-	-	-	161
Hong Kong	-	20	-	-	-	-	20
Japan	4,598	3,175	-	4,644	300	-	12,717
Okinawa	57	-	-	54	-	-	111
Singapore	112	-	-	-	-	-	112
Subtotal	11,664	7,344	413	4,715	4,824	305	29,265
	C. C. C. CREDIT						
GULF							
Morocco	-	628	646	-	-	-	1,274
PACIFIC							
Korea	245	-	-	-	-	-	245
Philippines	1,611	35	-	748	20	-	2,414
Subtotal	1,856	663	646	748	20	0	3,933
	BARTER						
GULF							
Brazil	-	887	-	-	-	-	887
Chile	-	178	-	-	-	-	178
Colombia	-	971	-	-	-	-	971
Ecuador	357	-	40	-	-	-	397
Guatemala	93	-	-	-	65	-	158
Honduras	35	-	57	-	-	-	92

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, August 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
BARTER (Continued)							
GULF (Continued)							
Jamaica	149	-	-	-	-	-	149
Nicaragua	78	-	-	-	-	-	78
Peru	127	-	77	-	-	-	204
Sierra Leone	120	-	-	-	-	-	120
PACIFIC							
China (Taiwan)	-	456	-	735	-	-	1,191
Colombia	-	-	-	130	-	-	130
Costa Rica	-	-	-	151	-	-	151
Korea	-	-	-	677	-	-	677
Nicaragua	81	49	-	32	-	-	162
Subtotal	1,040	2,541	174	1,725	65	0	5,545
TITLE I (Local Currency)							
GULF							
Korea	-	1,070	-	-	-	-	1,070
Vietnam	100	240	-	-	-	-	340
PACIFIC							
Korea	-	110	-	2,007	-	-	2,117
Vietnam	-	-	-	297	-	-	297
Subtotal	100	1,420	0	2,304	0	0	3,824
TITLE I (Convertible Local Currency Credit)							
GULF							
Dominican Rep.	174	89	-	-	118	-	381
India	-	4,810	95	-	-	-	4,905
Turkey	-	623	-	-	-	-	623
Subtotal	174	5,522	95	0	118	0	5,909
TITLE I (Long-Term Credit)							
GULF							
Israel	-	1,721	-	-	-	-	1,721
Subtotal	0	1,721	0	0	0	0	1,721
TITLE I (Donations)							
GULF							
Ethopia	-	36	-	-	-	-	36
Subtotal	0	36	0	0	0	0	36
GRAND TOTAL	14,834	19,247	1,328	9,492	5,027	305	50,233
LAKE PORTS to Canada 1/	2,675	0	0	0	6,109	0	8,784
COASTAL AREAS	JULY-AUGUST 1970						
Canadian.....	4,771	0	133	0	6,557	0	11,461
Lakes(Overseas).....	2,889	0	0	0	903	0	3,792
Atlantic.....	181	356	992	0	0	0	1,529
Gulf.....	4,550	37,628	2,261	0	444	767	45,650
Pacific.....	9,952	10,951	108	15,561	338	2	36,912
Total....	22,343	48,935	3,494	15,561	8,242	769	99,344
JULY-AUGUST 1969							
Canadian.....	2,516	0	135	799	4,276	0	7,726
Lakes(Overseas).....	4,302	0	0	0	3,402	0	7,704
Atlantic.....	0	0	1,052	87	0	0	1,139
Gulf.....	3,397	18,426	2,816	0	358	8	25,005
Pacific.....	8,139	10,162	0	13,704	397	0	32,402
Total....	18,354	28,588	4,003	14,590	8,433	8	73,976

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July - August 1970

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	convertible LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	
1,000 BUSHELS								
Algeria	-	-	594	-	-	-	-	594
Angola	303	-	-	-	-	-	-	303
Belgium	2,356	-	-	-	-	-	-	2,356
Bolivia	193	-	-	-	-	-	-	193
Brazil	-	-	3,663	-	-	-	-	3,663
Canal Zone	451	-	-	-	-	-	-	451
Chile	-	-	1,168	-	-	-	-	1,168
China (Taiwan)	431	-	3,604	-	-	-	-	4,035
Colombia	110	-	1,657	-	-	-	-	1,767
Costa Rica	161	-	151	-	-	-	-	312
Dominican Rep.	-	-	-	-	381	-	-	381
Ecuador	-	-	570	-	-	-	-	570
Germany, West	1,794	-	-	-	-	-	-	1,794
Ghana	-	-	-	-	183	-	-	183
Guatemala	-	-	288	-	-	-	-	288
Guyana	133	-	-	-	-	-	-	133
Honduras	-	-	334	-	-	-	-	334
Hong Kong	236	-	-	-	-	-	-	236
Hungary	185	-	-	-	-	-	-	185
India	-	-	-	-	8,372	-	-	8,372
Israel	-	-	1,132	-	-	2,570	-	3,702
Italy	4,356	-	-	-	-	-	-	4,356
Jamaica	-	-	281	-	-	-	-	281
Japan	22,370	-	-	-	-	-	-	22,370
Korea	-	1,027	1,125	8,386	-	-	-	10,538
Lebanon	-	1,173	-	-	-	-	-	1,173
Morocco	-	1,274	-	-	-	-	979	2,253
Netherlands	9,997	-	-	-	-	-	-	9,997
Nicaragua	-	-	510	-	-	-	-	510
Nigeria	1,782	-	-	-	-	-	-	1,782
Okinawa	209	-	-	-	-	-	-	209
Panama	162	-	-	-	-	-	-	162
Peru	-	-	400	-	-	-	-	400
Philippines	-	3,263	-	-	-	-	-	3,263
Sierra Leone	209	-	120	-	-	-	-	329
Singapore	182	-	-	-	-	-	-	182
S. Africa Rep.	464	-	-	-	-	-	-	464
Trinidad	552	-	-	-	-	-	-	552
Turkey	-	-	-	-	2,697	-	-	2,697
United Kingdom	2,278	-	-	-	-	-	-	2,278
Venezuela	3,299	-	-	-	-	-	-	3,299
Vietnam	-	-	-	637	-	-	-	637
Other	364	-	-	-	92	-	136	592
GRAND TOTAL	52,577	6,737	15,597	9,023	11,725	2,570	1,115	99,344

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS								
Hard Red Spring	17,402	2,873	1,611	100	357	0	0	22,343
Hard Red Winter	15,996	1,889	10,714	5,496	11,155	2,570	1,115	48,935
Soft Red Winter	2,509	646	244	0	95	0	0	3,494
White	7,862	1,309	2,963	3,427	0	0	0	15,561
Durum	8,039	20	65	0	118	0	0	8,242
Mixed	769	0	0	0	0	0	0	769
GRAND TOTAL	52,577	6,737	15,597	9,023	11,725	2,570	1,115	99,344

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
August 1970

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	234	-	-	-	-	-	234
Seaway Ports	2,241	-	133	-	3,970	-	6,344
Subtotal	2,475	0	133	0	3,970	0	6,578
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	453	-	-	-	-	-	453
Superior	1,665	-	-	-	314	-	1,979
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	2,118	0	0	0	314	0	2,432
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
GULF							
Mississippi River	3,048	1,446	1,100	-	405	303	6,302
East Gulf	-	-	95	-	-	-	95
North Texas Gulf	-	13,271	-	-	-	-	13,271
South Texas Gulf	-	685	-	-	-	-	685
Subtotal	3,048	15,402	1,195	0	405	303	20,353
PACIFIC							
Columbia River	4,509	2,784	-	8,100	283	-	15,676
Puget Sound	2,684	1,061	-	1,392	55	2	5,194
California	-	-	-	-	-	-	0
Subtotal	7,193	3,845	0	9,492	338	2	20,870
TOTALS							
August 1970	14,834	19,247	1,328	9,492	5,027	305	50,233
July-Aug. 1970	22,343	48,935	3,494	15,561	8,242	769	99,344
July-Aug. 1969	18,354	28,588	4,003	14,590	8,433	8	73,976

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
AUGUST 1970

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKES								
Belgium	-	160	-	-	1,323	-	114	1,597
Canada	-	7,216	-	-	7,051	-	7,545	21,812
Cyprus	-	462	-	-	-	-	-	462
France	-	-	-	-	-	-	453	453
Germany (West)	-	-	-	-	1,274	-	-	1,274
Japan	-	-	-	-	-	-	752	752
Netherlands	84	-	-	-	1,197	-	628	1,909
Norway	-	-	-	-	181	-	485	666
United Kingdom	-	-	-	-	999	-	106	1,105
Yugoslavia	-	564	-	-	-	-	-	564
Subtotal	84	8,402	0	0	12,025	0	10,083	30,594
ATLANTIC								
Iceland	-	-	-	-	7	-	-	7
Japan	-	-	-	-	-	-	130	130
Subtotal	0	0	0	0	7	0	130	137
GULF								
Australia	-	-	-	-	-	-	76	76
Belgium	-	-	-	-	-	847	-	847
Canary Is.	-	-	-	-	508	-	-	508
China (Taiwan)	-	-	-	-	-	-	1,202	1,202
Denmark	-	-	-	-	-	-	575	575
Dominican Rep.	-	-	-	-	125	-	-	125
El Salvador	-	-	-	-	27	-	-	27
France	-	-	-	-	-	-	575	575
Germany (West)	-	-	-	-	2,296	-	2,170	4,466
Greece	-	-	-	-	823	-	-	823
Honduras	-	-	-	-	4	-	-	4
India	-	-	-	-	263	101	-	364
Israel	-	-	-	-	-	2,546	-	2,546
Italy	-	-	-	-	2,821	-	428	3,249
Jamaica	-	-	-	-	101	36	-	137
Japan	-	-	-	-	15,479	8,810	11,128	35,417
Korea	-	-	-	-	1,304	-	326	1,630
Mexico	-	-	-	-	1,526	-	-	1,526
Netherlands	-	-	-	-	4,840	907	4,174	9,921
Poland	-	-	-	-	600	-	-	600
Portugal	-	-	-	-	-	-	561	561
Spain	-	-	-	-	-	-	787	787
Thailand	-	-	-	-	-	-	178	178
Trinidad	-	-	-	-	199	-	-	199
United Kingdom	-	-	-	-	164	-	-	164
Venezuela	-	-	-	-	-	848	469	1,317
Vietnam	-	-	-	-	394	-	-	394
Subtotal	0	0	0	0	31,474	14,095	22,649	68,218
Totals:								
August 1970	84	8,402	0	0	43,506	14,095	32,862	98,949
July-August 1970	153	16,028	0	1,071	91,011	30,739	58,908	197,910
July-August 1969	259	0	361	130	102,938	34,529	30,275	168,492

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
September 4-10, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>OLLAR SALES</u>					
Germany.....	Amber Durum	No. 2	May/June	Lakes	103
Germany.....	Northern Spring	No. 2 - 14%	Sep	East	11
Germany.....	Northern Spring	No. 2 - 14%	Oct/Nov	East	75
Germany.....	Northern Spring	No. 2 - 15%	Sep	East	391
Germany.....	Northern Spring	No. 2 - 15%	Sep	Lakes	280
Germany.....	Northern Spring	No. 2 - 15%	Sep	St. Law.	150
Germany.....	Northern Spring	No. 2 - 15%	Oct/Nov	East	261
Germany.....	Northern Spring	No. 2 - 15%	Oct/Nov	Lakes	111
Trinidad.....	Hard Red Winter	No. 1 - 12.5%	Sep/Oct	Gulf	262
Italy.....	Hard Red Winter	No. 2 - 11%	Sep	Gulf	661
France.....	Dark N. Spring	No. 2 - 15%	Sep	East	10
Belgium.....	Dark N. Spring	No. 2 - 15%	Sep	East	125
Netherlands.....	Dark Hard Winter	No. 2 - 13.5%	Oct	Gulf	310
Switzerland.....	Soft Red Winter	No. 2	Sep	Gulf	124
Switzerland.....	Soft Red Winter	No. 2	Oct	Gulf	187
United Kingdom.....	Dark Hard Winter	No. 2 - 13.5%	Oct	Gulf	180
United Kingdom.....	Dark N. Spring	No. 2 - 14%	Oct/Nov	East	187
Japan.....	Western White	No. 2	Sep/Oct	West	430
Japan.....	Dark Hard Winter	No. 2 - 13%	Sep/Dec	West	37
Japan.....	Western White	No. 2	Sep	West	538
Taiwan.....	Soft White	No. 2	Dec.	West	417
Venezuela.....	Dark N. Spring	No. 2 - 15%	June	Lakes	200
Venezuela.....	Dark N. Spring	No. 2 - 15%	Sep/Oct	Gulf	55
Venezuela.....	Hard Amber Durum	No. 2	Sep	Gulf	93
Venezuela.....	Hard Winter	No. 2 - 10.5%	May	Gulf	112
Panama.....	Dark N. Spring	No. 2 - 15%	Oct	Gulf	84
Panama.....	Soft Red Winter	No. 2	Sep	Gulf	92
Belgium.....	Dark N. Spring	No. 2	Sep	Lakes	21
Guatemala.....	Hard Winter	No. 2 - 12.25%	Sep	Gulf	4
<u>BARTER</u>					
Guatemala.....	Hard Winter	No. 2 - 12.25%	Sep	Gulf	28
Guatemala.....	White	No. 2	Aug	West	18
El Salvador.....	White	No. 2	Aug	West	92
Peru.....	Dark N. Spring	No. 2 - 14%	Sep	Gulf	110
Honduras.....	Soft Red Winter	No. 2	Sep/Oct	Gulf	17
Honduras.....	Hard Winter	No. 2 - 11%	Sep/May	Gulf	74
Taiwan.....	Soft White	No. 2	Dec	West	417
Taiwan.....	White	No. 2	Sep	West	408
Jamaica.....	Dark N. Spring	No. 2 - 15%	Sep	Gulf	116
Chile.....	Hard Winter	No. 2 - 11%	Oct/Dec	Gulf	1,232
Korea.....	White	No. 2	Sep	West	367
Korea.....	Soft White	No. 2	Aug	West	265
<u>P.L. 480</u>					
India.....	Hard Winter	No. 2	Sep/Oct	Gulf	1,842
Colombia.....	Dark Hard Winter	No. 2 - 11.5%	Oct/Nov	Gulf	1,813
Lebanon.....	Hard Red Winter	No. 2 - 11%	Sep/Dec	Gulf	2,557
<u>C.C.C. CREDIT</u>					
Malaysia.....	Dark N. Spring	No. 2 - 14.5%	Oct	West	37
Philippines.....	White	No. 2	Aug/Sep	West	111
Tunisia.....	Hard Amber Durum	No. 3	Sep	East	302

GRAINS: Inspections for export by ports and areas

August 1970

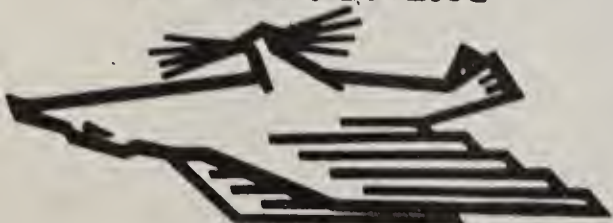
PORTS_1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	-	-	-	-	-	6,787	-	5,300	12,087
Duluth	4,776	-	2,326	-	-	1,948	-	1,524	10,574
Superior	6,440	84	6,076	-	-	2,539	-	1,152	16,291
Toledo	-	-	-	-	-	751	-	2,107	2,858
Saginaw	-	-	-	-	-	-	-	-	0
Subtotal	11,216	84	8,402	0	0	12,025	0	10,083	41,810
ATLANTIC									
North	-	-	-	-	-	-	-	-	0
South	-	-	-	-	-	7	-	130	137
Subtotal	0	0	0	0	0	7	0	130	137
GULF									
Mississippi River	6,302	-	-	-	-	30,289	36	20,262	56,889
East Gulf	95	-	-	-	-	423	-	820	1,338
North Texas Gulf	13,271	-	-	-	-	-	5,874	1,444	20,589
South Texas Gulf	685	-	-	-	-	762	8,185	123	9,755
Subtotal	20,353	0	0	0	0	31,474	14,095	22,649	88,571
PACIFIC									
Columbia River	15,676	-	-	-	-	-	-	-	15,676
Puget Sound	5,194	-	-	-	-	-	-	-	5,194
California	-	-	-	-	-	-	-	-	0
Subtotal	20,870	0	0	0	0	0	0	0	20,870
TOTALS									
August 1970	52,439	84	8,402	0	0	43,506	14,095	32,862	151,388
Jan.-Aug. '70	397,947	202	30,580	75	1,071	336,242	75,711	271,378	1,113,206
Jan.-Aug. '69	276,758	259	6,946	799	2,704	289,092	69,151	151,602	797,311

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 Consumer and Marketing Service
 Grain Division
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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 38

Independence, Missouri 64050

September 18, 1970

GRAIN MARKETS CLOSED LOWER

Although new highs were posted for corn and wheat early in the week following release of the crop report, markets turned sharply lower at the end of the period. Most cash grains finished lower than last week. Only barley was able to maintain its higher level.

Winter wheat held steady through most of the week. Demand was good but recent higher prices encouraged redemption from the loan program and resultant movement to market. Prices were down 2-5¢ at Southwest markets and sold as much as 13¢ lower at St. Louis. Spring wheat buyers lowered premiums 3-4¢ for 13 through 15 percent protein. Premiums for higher proteins were unchanged to up 1¢. Durum sold lower much of the week, being down 5¢ at the low end of the grade ranges at one point but finished up 1-3¢ from last week, reflecting broad demand at the close. Despite congested conditions at Pacific Northwest terminals, wheat buyers were actively bidding for October shipment and white wheat was up 4¢ from last week. Rye was unchanged in light trade at Minneapolis and Duluth all week.

Corn markets were firm until the final session when the option market turned sharply lower on speculative selling. In the cash market corn sold mostly 3-5¢ lower than last week. Short supplies and concern with respect to quality of the new crop put white corn up another 25-30¢ per bushel at Kansas City. Markets for oats were nearly steady through the week but some terminals reported a slightly easier tone at the end of the period, reflecting the softer corn market. Strength in barley appeared to stem from export interest and barley was reasonably priced compared to some of the other feed grains. Important markets reported prices up from 2-6¢ from a week ago. Grain sorghum prices were quite steady. Movement was generally to feed mills and terminals with some support from export trade.

Some weakness developed in soybeans near the close and cash prices were unchanged to down 4¢ at main markets. The flaxseed market held steady at Minneapolis all week.

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GRAINS: Closing prices, contracts for future delivery

		: Delivery Months - Cents per bushel						
Wheat		December	:	March	:	May	:	July
Chicago		166		168 3/4		167		159
Kansas City ..		155 5/8		160 1/4		160 1/2		149
		December	:	March	:	June	:	September
Minneapolis ..		187 1/4		186 7/8		-		-
Corn		December	:	March	:	May	:	July
Chicago		151 1/2		155 3/4		158 1/2		159 1/4
Soybeans		November	:	January	:	May	:	August
Chicago		283 1/4		288 1/4		295 3/4		292 1/2

GRAINS: Export prices basis prompt or 30-day shipment, Sep. 17, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export Payment Rate 1/	Net Cost to Foreign Buyer
Duluth	No. 1 Hvy. Northern Spring, 14% prot. ...	1.95	.33	1.62
Baltimore	No. 2 S. Red Winter ..	1.74	.15	1.59
Gulf	No. 2 Hard Winter			
	Ord. protein	1.69	.15	1.54
	14% protein	1.87	.19	1.68
	No. 2 S. Red Winter ..	1.70	.15	1.55
Pacific Northwest	No. 2 Western White ..	1.66	.11	1.55
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.66	2.98	-
Gulf	No. 2 Yellow	1.62	2.94	2.57

1/ Payment by USDA to enable U.S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ Sep. 17	Sep. 17, 1970	Sep. 10, 1970	Sep. 18, 1969	August AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	139	154-155	158-160	140-141	147
		No. 1 Hard Winter (13% Prot.)	151½	143½	170-174	174-178	166-169	165
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	146	167-168	171-173	151-152	158
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	139	150-153	155-156	135-136	143
	Chicago	No. 2 Yellow Hard Winter	143	135	166	167-168	135	154
		No. 2 Soft Red Winter	143	135	166	168	133-134	152
	Toledo	No. 2 Soft Red Winter	142	134	162	165	127	151
		No. 2 Soft White	142	134	162	165	129	151
	St. Louis	No. 2 Hard Winter	143	135	151-154	162-167	134-135	147
		No. 2 Soft Red Winter	143	135	151-154	163-167	131-133	145
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	150	187	185	161-163	175
		No. 1 Dark No. Spring (13% Prot.)	163½	154½	187-188	189	168-169	181
		No. 1 Dark No. Spring (15% Prot.)	169½	160½	189-191	191-192	184-186	187
		No. 1 H. Amber Durum	164	155	183-188	182-185	165-169	173
	Portland	No. 1 Soft White	146	137	160-161	156-157	140	153
		No. 1 Hard Winter (Ord. Prot.)	146	137	177-178	170-171	165	162
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	143	159	161	122	147
RYE	Minneapolis	No. 2	-	-	107-110	107-110	106-109	105
CORN	Kansas City	No. 2 White	-	-	255-275	225-250	160-180	167
		No. 2 Yellow	-	-	143-145	146-149	121-125	142
	Omaha	No. 2 Yellow	-	-	137-140	140-143	112-120	136
	Chicago	No. 2 Yellow	-	-	153	152-153	124-125	146
		No. 3 Yellow	-	-	148-152	148-152	120-124	143
	Toledo	No. 2 Yellow	-	-	146	148	120	146
	St. Louis	No. 2 Yellow	-	-	149-152	153-156	122-124	151
	Minneapolis	No. 2 Yellow	-	-	134-137	139-141	114-115	132
OATS	Kansas City	No. 2 White	-	-	74-83	74-82	59-70	73
	Chicago	No. 2 Extra Heavy White	-	-	81	79-80	62	74
	Toledo	No. 2 Heavy White	-	-	78	79	63	77
	Minneapolis	No. 2 Extra Heavy White	-	-	73	73	61-63	65
BARLEY	Kansas City	No. 3	-	-	95-109	94-107	84-95	88
	Minneapolis	No. 3 or better Malting (Choice)	-	-	118-128	114-124	104-114	116
		No. 3 or better	-	-	108-116	104-112	87-102	100
	Portland	No. 2 Western 45 lbs.	-	-	115-117	109-110	95	98
	Stockton	No. 2 Western 46 lbs.	-	-	126-128	125-127	125-127	248
	Los Angeles	No. 2 Western 46 lbs.	-	-	138-139	135-136	131-132	123
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	226-233	227-233	208-214	218
	Fort Worth	No. 2 Yellow	-	-	258-264	256-263	244-254	241
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	289-291	289-291	268-270	270
SOYBEANS	Chicago	No. 1 Yellow	-	-	282	281-282	250	279
	Toledo	No. 1 Yellow	-	-	279	280	250	279
	Minneapolis	No. 1 Yellow	-	-	268	270	245	271
	Illinois Pts.	No. 1 Yellow	-	-	270-278	274-278	236-250	275
FLAXSEED	Minneapolis	No. 1	-	-	263	263	285	270

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 11, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS * OUTSTANDING	UNCOMMITTED ** BALANCE
Wheat	122,270	183,591	1,870	28,069	335,800	53,720	282,080
Oats	59,734	52,871	11,212	20,763	144,580	8,530	136,050
Barley	2,869	25,481	5,312	23,307	56,969	33,751	23,218
Rye	6,227	8,982	526	1,847	17,582	123	17,459
Flaxseed	6,532	4,894	0	7,587	19,013	1,066	17,947
Corn	73,559	62,058	115,001	6,591	257,209	28,365	228,844
Grain sorghum	110,579	42,121	5,257	16,409	174,366	15,059	159,307
Soybeans	62,279	13,227	7,445	68,465	151,416	86,159	65,257

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,238; Corn 4;

Flaxseed 0; Grain sorghum 5; Oats 432; Soybeans 517; Wheat 32,043; Rye 0;

** Breakdown by classes: Hard red winter 207,876; Hard red spring 52,520; Soft red winter 9,591; White Wheat 5,510; Durum Wheat 6,287; Other Wheat 296.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 11, 1970	JULY 1 TO		Sep. 11, 1970	JULY 1 TO	
		Sep. 11, 1970	Sep. 12, 1969		Sep. 11, 1970	Sep. 12, 1969
Wheat	2,171	16,211	5,408	2,642	6,938	890
Oats	2,067	2,067	-	4,879	5,616	681
Barley	3,215	3,215	-	122	565	584
Rye	-	-	-	6	74	110
Flaxseed	-	-	-	755	1,555	91
Corn	Sep. 11, 1970	OCTOBER 1 TO		Sep. 11, 1970	OCTOBER 1 TO	
		Sep. 11, 1970	Sep. 12, 1969		Sep. 11, 1970	Sep. 12, 1969
Corn	-	3,277	5,501	624	77,435	27,426
Grain sorghum	121	30,579	1,921	136	9,414	2,139
Soybeans	Sep. 11, 1970	SEPTEMBER 1 TO		Sep. 11, 1970	SEPTEMBER 1 TO	
		Sep. 11, 1970	Sep. 12, 1969		Sep. 11, 1970	Sep. 12, 1969
Soybeans	-	-	-	3,204	5,366	24,251

Agricultural Stabilization and Conservation Service.

**WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)**

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Sep. 11, 1970		Sep. 12, 1969		Sep. 11, 1970		Sep. 12, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	4,054	850	4,642	155	83,383	3,757	49,506	3,357
Title I, PL-480 2/	0	1,174	709	-	10,689	2,201	10,941	2,342
Title I, PL-480 3/	2,557	0	474	2	26,696	5,847	8,493	5,810
CCC credit	339	0	-	-	7,998	0	535	-
CCC barter	2,946	0	2,185	-	22,348	5	11,877	11
Donations	0	0	9	-	6,896	4,506	698	4,137
TOTAL	9,896	2,024	8,019	157	158,010	16,316	82,050	15,657

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1970	July 1969
	Sep. 11, 1970	Sep. 4, 1970	Sep. 12, 1969	Sep. 11, 1970	Sep. 12, 1969		
United States	8,586	11,986	7,613	66,872	46,295	50,762	49,888
Canada	6,905	15,029	4,911	59,782	19,606	47,010	29,731
Argentina	2,646	2,313	683	16,599	6,075	7,616	4,672
Australia	2,192	7,274	7,960	38,765	39,704	24,732	24,146
TOTAL	20,329	36,602	21,167	182,018	111,680	130,120	108,437

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1970	July 1969
	Sep. 11, 1970	Sep. 4, 1970	Sep. 12, 1969	Sep. 11, 1970	Sep. 12, 1969		
Wheat	8,586	11,986	7,613	66,872	46,295	48,018	42,651
Wheat flour & prod.	Not available weekly					2,744	7,237
Oats	225	0	0	309	193	142	87
Barley	1,167	1,664	0	9,569	0	8,104	0
Rye	0	0	0	0	273	9	2
Flaxseed	0	0	0	0	0	1,076	132
				Aug. 31, 1970	Aug. 31, 1969	Oct. 1969-July 1970	Oct. 1968-July 1969
Corn	10,402	14,831	17,277	62,114	80,587	504,583	401,643
Grain sorghum	4,326	3,982	3,356	22,243	19,988	92,217	81,686
						Sept. 1969-July 1970	Sept. 1968-July 1969
Soybeans	7,268	8,608	2,126	32,862	12,023	399,648	274,734

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 11, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	: Chicago Area :	: Duluth :	: Toledo :	: Miss. River :	: N. Texas Gulf :	Total
Canada	645	720	210	-	-	1,575
Germany, West	496	-	-	392	-	888
Norway	358	-	-	-	-	358
Netherlands	509	-	-	-	-	509
Japan	-	-	178	1,735	-	1,913
Congo	-	-	-	2	-	2
Denmark	-	-	-	1,049	-	1,049
Israel	-	-	-	363	-	363
Spain	-	-	-	538	-	538
Venezuela	-	-	-	-	73	73
Total	2,008	720	388	4,079	73	7,268
Sep. 1-11, 1970						10,913
Sep. 1-12, 1969						3,900

Inspections for export under the U. S. Grains Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
September 8-18, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
France	Hard Red Winter	No. 2 - 13.5%	Sep	Gulf	541
France	Hard Red Winter	No. 2 - 13.5%	Nov/Dec	Gulf	635
France	Hard Red Winter	No. 2 - 13.5%	Jan	Gulf	560
France	Amber Durum	No. 3	May	St. Law.	551
France	Amber Durum	No. 3	June	St. Law.	551
Italy	Hard Red Winter	No. 2 - 12%	Jan	Gulf	560
Italy	Hard Red Winter	No. 2	Feb	Gulf	335
Italy	Hard Red Winter	No. 2	March	Gulf	373
Italy	Amber Durum	No. 3	May/June	St. Law.	560
Italy	Amber Durum	No. 3	May/June	East	1,792
United Kingdom	Hard Red Winter	No. 2 - 13.5%	Sep	Gulf	677
United Kingdom	Hard Red Winter	No. 2 - 12%	Oct	Gulf	77
United Kingdom	Hard Red Winter	No. 2	Sep/Nov	Gulf	1,789
United Kingdom	Northern Spring	No. 2 - 15%	Oct	Lakes	33
United Kingdom	Soft Red Winter	No. 2	Oct/Nov	Gulf	224
Germany	Amber Durum	No. 2	Sep/Oct	Lakes	94
Germany	Northern Spring	No. 2 - 14.5%	Sep	Lakes	19
Germany	Northern Spring	No. 2 - 15%	Sep/Nov	Lakes	642
Germany	Northern Spring	No. 2 - 15%	Nov	St. Law.	126
Germany	Hard Red Winter	No. 2 - 13.5%	Sep/Oct	Gulf	167
Belgium	Hard Red Winter	No. 2 - 13.5%	Sep/Oct	Gulf	37
Belgium	Northern Spring	No. 2 - 15%	Sep/Nov	St. Law.	485
Switzerland	Northern Spring	No. 2 - 15%	Oct	Lakes	33
Switzerland	Hard Red Winter	No. 2 - 13.5%	Sep/Oct	Gulf	112
Netherlands	Hard Red Winter	No. 2	Dec	Gulf	37
Netherlands	Amber Durum	No. 2	Aug	St. Law.	5
Spain	Soft Red Winter	No. 2	Sep	Gulf	173
Nigeria	Soft Red Winter	No. 2	Sep/Nov	Gulf	289
Nigeria	Hard Red Winter	No. 2 - 13%	Sep/May	Gulf	243
Trinidad	Northern Spring	No. 2 - 15%	Sep	Gulf	37
Japan	Northern Spring	No. 2 - 14%	Sep/Oct	West	514
Japan	Amber Durum	No. 2	Sep	West	195
Japan	Hard Red Winter	No. 2 - 11.7%	Sep/Oct	West	44
Japan	Hard Red Winter	No. 2 - 11.5%	Dec	West	220
Japan	Hard Red Winter	No. 2 - 13%	Sep/Nov	West	881
Japan	Western White	No. 2	Sep	West	531
Hong Kong	Northern Spring	No. 2 - 16%	Sep	West	42
Taiwan	Northern Spring	No. 2 - 15%	Sep	West	56
Venezuela	Northern Spring	No. 2 - 14%	Dec	Gulf	149
Venezuela	Northern Spring	No. 2 - 15%	Oct/Dec	Gulf	134
Venezuela	Northern Spring	No. 2 - 14%	Feb	Gulf	149
Venezuela	Northern Spring	No. 2 - 15%	Feb/June	Gulf	262
Venezuela	Soft Red Winter	No. 2	Sep/Jan	Gulf	122
Venezuela	Hard Red Winter	No. 2 - 11%	Sep/Oct	Gulf	152
Venezuela	Hard Red Winter	No. 2 - 12%	Oct/Jan	Gulf	149
Venezuela	Amber Durum	No. 2	Dec/Feb	Gulf	150
Costa Rica	Northern Spring	No. 2 - 13%	Sep	West	220
<u>BARTER</u>					
Ecuador	Northern Spring	No. 2 - 14.5%	Oct/Nov	Gulf	206
Peru	Soft Red Winter	No. 2	Sep	Gulf	55
Taiwan	Hard Red Winter	No. 2 - 11%	Sep/Oct	West	605
Taiwan	Western White	No. 2	Sep	West	245
<u>CCC CREDIT</u>					
Morocco	Hard Red Winter	No. 2	Sep	Gulf	625
Tunisia	Amber Durum	No. 3	Sep	East	176
Norway	Hard Red Winter	No. 2	Feb/Mar	Gulf	672
Philippines	Hard Red Winter	No. 2 - 12.5%	Sep/Oct	West	75
Philippines	Western White	No. 2	Oct	West	45
<u>P.L. 480</u>					
Korea	Hard Red Winter	No. 2	Sep/Oct	West	73
Pakistan	Hard Red Winter	No. 2	Sep/Oct	Gulf	1,661

GRAINS: CCC-owned stocks by States, August 31, 1970

STATE	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
				--1,000 bushels--				
Ariz.	-	-	-	-	-	646	-	-
Ark.	295	-	-	-	-	-	153	-
Calif.	148	-	-	180	15	2,330	-	-
Colo.	7,433	1,083	8	40	-	552	-	-
Del.	-	-	-	-	-	-	-	-
Ga.	11	332	37	42	-	-	-	-
Idaho	286	-	-	354	119	-	-	-
Ill.	1,856	43,788	-	7,584	49	-	21,807	-
Ind.	396	15,149	-	183	-	-	2,073	-
Iowa	1,092	63,437	111	3,036	325	141	37,966	4
Kans.	109,023	17,403	507	11	38	14,270	800	-
Ky.	33	41	-	-	-	-	-	-
La.	1,801	740	-	-	-	-	6,210	-
Maine	-	-	-	143	-	-	-	-
Md.	1,262	62	-	56	2	-	703	-
Mich.	356	3,665	6	651	1	-	39	-
Minn.	6,679	13,208	6,476	41,204	13,441	9	18,091	5,964
Miss.	446	440	-	-	-	-	12	-
Mo.	15,779	13,367	166	112	7	2,424	3,107	-
Mont.	7,315	-	60	1,515	849	-	-	11
Nebr.	36,103	48,889	377	594	56	54,468	1,927	-
N. Mex.	1,549	58	2	-	-	1,523	10	-
N. Y.	10,171	5,352	39	11,068	261	-	708	-
N. C.	81	187	1/	33	-	-	1	-
N. Dak.	13,977	564	2,339	28,295	4,474	-	43	3,649
Ohio	1,564	6,903	1	1,657	-	-	1,039	-
Okla.	29,540	142	-	109	336	1,424	31	-
Ore.	5,453	-	-	1,191	127	-	-	-
Pa.	1,068	835	-	-	38	-	215	-
S. C.	80	142	47	204	-	-	11	-
S. Dak.	12,881	10,100	3,464	14,337	2,124	1,363	37	2,246
Tenn.	553	19	-	1,612	-	-	5	-
Tex.	30,440	2,083	-	2,412	20	81,873	5,692	34
Utah	-	-	-	-	-	118	-	-
Va.	213	-	-	-	-	-	515	-
Wash.	12,588	-	424	1,194	227	284	-	-
Wisc.	1,774	1,797	1,875	3,500	9,812	-	468	1,075
Wyo.	486	-	3	6	-	-	-	-
All other positions	2/10,629	6,200	1,632	21,898	22,086	12,717	48,527	5,849
TOTAL	302,102	255,985	17,573	143,222	54,407	174,143	150,190	18,833

1/ Less than 500 2/ Reconcentrated warehouse extended grain.

3/ Totals may not add due to independent rounding of figures.

1969-CROP SOYBEANS PRICE-SUPPORT LCN ACTIVITY AS OF AUG. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LCN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PLT UNDER	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ALABAMA	794	119	913	794	119							
ARKANSAS	3,915	23,541	27,456	3,905	23,539							
DELAWARE	39		39	39				2	10	1	11	14
FLORIDA	170	256	426	170	256							
GEORGIA	586	3,800	4,386	583	3,800			1	3		3	
ILLINOIS	17,694	14,977	32,671	17,172	14,969			3	522	4	526	325
INDIANA	6,588	2,200	8,788	6,212	2,195			1	376	4	380	103
IOWA	29,285	16,527	45,812	25,983	16,465	3	29	3,299	33	3,332	917	
KANSAS	823	918	1,741	727	906			11	96	1	97	102
KENTUCKY	669	11	680	664	11				5		5	
LOUISIANA	1,463	931	2,394	1,463	931							
MARYLAND	42	10	52	42	10							
MICHIGAN	555	139	694	511	138				45	1	46	4
MINNESOTA	14,347	6,250	20,597	12,712	6,223	2	12	1,632	15	1,647	342	
MISSISSIPPI	4,441	943	5,384	4,322	943				119		119	153
MISSOURI	6,872	2,346	9,218	6,582	2,339				290	1	291	69
NEBRASKA	1,590	1,171	2,761	1,360	1,156			4	230	11	241	175
NEW JERSEY	26		26	24					1		1	
NEW MEXICO		4	4					4				
NEW YORK	1		1	1								
NORTH CAROLINA	1,791	97	1,888	1,765	97				27		27	3
NORTH DAKOTA	514	154	668	452	152			1	63		63	2
OHIO	5,780	1,911	7,691	5,392	1,905			2	387	4	391	126
OKLAHOMA	100	72	172	97	72				3		3	
PENNSYLVANIA	10		10	9					1		1	
SOUTH CAROLINA	1,368	169	1,537	1,367	169				1		1	
SOUTH DAKOTA	469	88	557	388	87			1	81		81	24
TENNESSEE	963	232	1,195	963	232							14
TEXAS	94	944	1,038	94	803		141					
VIRGINIA	379	9	388	376	9				3		3	3
WISCONSIN	340	71	411	294	67			4	46		46	42
TOTAL	101,707	77,890	179,597	94,462	77,594	5	221	7,240	76	7,316	2,419	

Agricultural Stabilization and Conservation Service.

1969-CROP GR SORGHUM PRICE-SUPPORT LCN ACTIVITY AS OF AUG. 31, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LCN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PLT UNDER	
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL	
ARIZONA	46		46	46								
ARKANSAS	2		2	2								
CALIFORNIA	22	5	27	22	5							
COLORADO	251	94	345	118	71			133	23	156	67	
FLORIDA	1		1	1								
GEORGIA	1		1	1								
INDIANA	4		4	3				1		1		
IOWA	20	9	29	7	2			12	7	19	7	
KANSAS	2,251	3,826	6,077	1,115	2,210			69	1,136	1,546	2,682	2,005
KENTUCKY	2		2	2								
MINNESOTA	1		1	1				1		1		
MISSISSIPPI	4	1	5	4	1							
MISSOURI	177	19	196	150	18			27	1	28	5	
NEBRASKA	3,229	1,418	4,647	1,292	981			36	1,937	401	2,338	1,013
NEW MEXICO	56	262	318	27	123			15	29	125	154	144
NORTH CAROLINA	5		5	5								
OHIO	12		12	12								
OKLAHOMA	168	388	556	71	171			18	97	198	295	314
SOUTH DAKOTA	222	1	223	73					149	1	150	41
TENNESSEE	1		1	1								
TEXAS	586	10,177	10,763	410	4,413			71	176	5,693	5,869	6,989
TOTAL	7,062	16,199	23,261	3,363	7,996			208	3,699	7,994	11,693	10,586

Agricultural Stabilization and Conservation Service.

1970-CRCP WHEAT PRICE-SUPPORT LCN ACTIVITY AS OF AUG. 31, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LCN		LCANS REPAYD		DELIVERED TO CCC		LOANS OUTSTANDING	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ALABAMA	2						2	
ARIZONA	7						7	
ARKANSAS	36	235	6				30	235
CALIFORNIA	506	57					506	57
COLORADO	2,095	4,424	4	9			2,091	4,415
DELAWARE	7						7	
FLORIDA	1		1					
GEORGIA	108	6	5				103	6
IDAHO	238	209					238	209
ILLINOIS	400	554	10	5			390	549
INDIANA	104	119					104	119
IOWA	5	84					5	83
KANSAS	7,996	71,323	60	4,930			7,936	66,394
KENTUCKY	74	39	1				74	39
LOUISIANA	12		5				7	
MARYLAND	15						15	
MICHIGAN	183	159					183	159
MINNESOTA	103	53					103	52
MISSISSIPPI	11	8					11	8
MISSOURI	468	607	9	13			459	594
MONTANA	658	131	2				656	131
NEBRASKA	4,958	12,570	17	268			4,941	12,302
NEW JERSEY	21	2	5				15	2
NEW MEXCO	80	781		9			80	772
NEW YORK	113	28					113	28
NO CAROLN	88	1	15				73	1
NO DAKOTA	252	159					252	159
OHIO	210	655					210	650
OKLAHOMA	2,025	25,316	8	2,775			2,017	22,542
OREGON	705	1,478		10			705	1,468
PENSLVANA	11	12					11	12
S CAROLIN	39	7	1				39	7
S DAKOTA	2,256	563		3			2,256	560
TENNESSEE	15	1					15	1
TEXAS	298	10,693	9	827			289	9,866
UTAH	70	8					70	8
VIRGINIA	64	132					61	132
WASHINGTON	971	4,571	4				971	4,571
WISCONSIN	18	11					18	11
WYOMING	84	46					84	46
TOTAL	25,305	135,042	160	8,856			25,145	126,186
								151,331

1970-CRCP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	7		7					7		7
ARKANSAS	72	85	157					72	85	157
CALIFORNIA	11		11					11		11
COLORADO	112	51	163					112	51	163
FLORIDA	104		104					104		104
GEORGIA	227		227	8				219		219
IDAHO	3	14	17					3	14	17
ILLINOIS	73	83	156	1				72	83	155
INDIANA	40	44	84					40	44	84
IOWA	993	189	1,182	5				988	189	1,177
KANSAS	88	64	152					88	64	152
KENTUCKY	5		5					5		5
LOUISIANA	56	18	74	6				50	18	68
MARYLAND	1		1					1		1
MICHIGAN	190	8	198					190	8	198
MINNESOTA	6,376	535	6,911	1				6,375	535	6,910
MISSISSIPPI	96	206	302					96	206	302
MISSOURI	19		19					19		19
MONTANA	26	24	50					26	24	50
NEBRASKA	361	71	432	7				354	71	425
NEW JERSEY	6		6					6		6
NEW MEXICO	1		1					1		1
NEW YORK	113		113					113		113
NORTH CAROLINA	154	53	207					154	53	207
NORTH DAKOTA	799	148	947		5			799	144	943
OHIO	196	75	271					196	75	271
OKLAHOMA	174	142	316	22				152	142	294
OREGON	48	105	153					48	105	153
PENNSYLVANIA	12		12					12		12
SOUTH CAROLINA	172	39	211	1				171	39	210
SOUTH DAKOTA	4,348	359	4,707					4,348	359	4,707
TENNESSEE	3		3					3		3
TEXAS	806	3,649	4,455	14	1			792	3,648	4,440
VIRGINIA	6	33	39					6	33	39
WASHINGTON	14	1,501	1,515					14	1,501	1,515
WISCONSIN	565	12	577	1				564	12	576
WYOMING	2		2					2		2
TOTAL	16,278	7,509	23,787	67	5			16,211	7,504	23,715

Agricultural Stabilization and Conservation Service.

1970-CRCP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF AUG. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	23	71	94	15				8	71	79
CALIFORNIA	1,469	1,960	3,429					1,469	1,960	3,429
COLORADO	34	3	37					34	3	37
GEORGIA	6		6					6		6
IDAHO	7	10	17					7	10	17
KANSAS	27	48	75	1	2			26	46	72
KENTUCKY	10		10					10		10
MARYLAND	12		12	3				9		9
MICHIGAN	7		7					7		7
MINNESOTA	1,023	95	1,118					1,023	95	1,118
MISSOURI	6		6					6		6
MONTANA	43	7	50					43	7	50
NEBRASKA	6		6					6		6
NEW JERSEY	17		17					17		17
NORTH CAROLINA	7		7					6		6
NORTH DAKOTA	452	102	554			1		451	102	553
OKLAHOMA	45	44	89		6			45	39	84
OREGON	72	112	184					72	112	184
PENNSYLVANIA	5		5					5		5
SOUTH CAROLINA	7		7	2				4		4
SOUTH DAKOTA	350	46	396		7			350	38	388
TENNESSEE	8		8					8		8
TEXAS	7	3	10					7	3	10
UTAH	24		24					24		24
VIRGINIA	18	4	22					18	4	22
WASHINGTON	52	49	101		9			52	40	92
WISCONSIN	1		1					1		1
WYOMING	14		14					14		14
TOTAL	3,751	2,553	6,304	22	23	1		3,728	2,530	6,258

Agricultural Stabilization and Conservation Service.

GRAINS: Price support activities as of August 31, 1970 and 1969
(All data in 1,000 bushels except Grain Sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Quantities remaining under reseal loans as of August 31, 1969			
	Warehouse stored	Farm stored	Total	1969 crop	1968 crop	1967 crop	1966 crop
<u>1969 Crop</u>							
Wheat	262,327	144,681	407,008	164,875	184,979	49,682	1,202
Rye	2,665	3,755	6,420	1/	1/	1/	1/
Corn	65,702	332,306	398,008	17,809	100,120	113,468	33,176
Oats	18,006	134,538	152,544	79,545	39,381	15,513	6,167
Barley	5,762	46,361	52,123	23,464	36,546	16,650	2,990
Gr. Sorghum ..	16,199	7,062	23,261	9,154	2,512	3,728	786
Soybeans	77,890	101,707	179,597	2,211	18,363	13,825	7,207
Flaxseed	6,850	5,544	12,394	1/	1/	1/	1/
<u>1969 Crop</u>							
Wheat	195,871	25,401	221,272	256,890	125,676	19,268	11,442
Rye	829	593	1,422	1/	1/	1/	1/
Corn	-	21	21	9,736	150,275	87,649	39,823
Oats	4,472	11,078	15,550	44,088	17,905	7,339	11,885
Barley	1,768	2,536	4,305	40,706	20,758	3,606	1,846
Gr. Sorghum ..	812	120	932	12,254	11,113	2,429	5,185
Soybeans	-	-	-	47,469	42,347	13,639	1/
Flaxseed	141	21	162	1/	1/	1/	1/

1/ No program.

Agricultural Stabilization and Conservation Service.

UNITED STATES DEPARTMENT OF AGRICULTURE
Consumer and Marketing Service
Grain Division
232 Federal Building
Independence, Missouri 64050
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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 39

Independence, Missouri 64050

September 25, 1970

GRAIN PRICES MIXED

Cash grain prices followed a mixed pattern during the week ended September 24. Feed grains were generally lower while oilseeds sold better and wheat markets reported steady to higher prices at main terminals.

Winter wheat markets posted prices mostly 2-3¢ per bushel over a week ago. Exporters and mills provided good outlets but the premiums for higher proteins at Kansas City were down 2¢ per bushel. Spring wheat protein premiums were down 1-4¢ from last week as the demand narrowed due to tight storage conditions. Top quality durum went up 2¢ with light offerings. Receipts included considerable durum with some weathering and the low end of the ranges was down 2¢ per bushel. Good demand was reported for white wheat at Pacific Northwest markets where export business was good. Congested terminal trackage limited spot buying. Rye was unchanged. There were no exports reported but mills provided a steady market.

The corn market was generally easier as harvest approached but was sensitive to news concerning crop damage. Space at some terminals was short and buying was narrow. Oats sold a bit easier at most points but was down 4¢ at Minneapolis. Barley markets were mixed. Liberal receipts at other points kept prices steady to down 2¢ per bushel. Grain sorghum markets were generally down about 2¢ per cwt. Harvest was off to a good start in the plains and user's were taking only what they required for nearby needs.

Soybean prices firmed up on the basis of heavy rains delaying harvest over wide areas. Flaxseed was up 2¢ with limited offerings at Minneapolis.

Special Features

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Grain, Inspected Receipts at Selected Areas, August 1970	8-10
Grain, Inspected Rail Shipments at Selected Areas, August 1970.	11

GRAINS: Closing prices, contracts for future delivery

		Delivery Months - Cents per bushel						
		:		:		:		
<u>Wheat</u>		<u>December</u>	:	<u>March</u>	:	<u>May</u>	:	<u>July</u>
Chicago	:	168 1/4		170 1/2		167 1/2		156 3/4
Kansas City ..	:	158 3/8		162 1/2		163		153
		<u>December</u>	:	<u>March</u>	:	<u>June</u>	:	<u>September</u>
Minneapolis ..	:	188 7/8		189 1/4		-		-
<u>Corn</u>		<u>December</u>	:	<u>March</u>	:	<u>May</u>	:	<u>July</u>
Chicago	:	151 1/4		156		159		160 1/4
<u>Soybeans</u>		<u>November</u>	:	<u>January</u>	:	<u>May</u>	:	<u>August</u>
Chicago	:	291		296		304 3/4		302 1/4

GRAINS: Export prices basis prompt or 30-day shipment, Sep. 24, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Class	Export Price	Export Payment Rate 1/	Net Cost to Foreign Buyer
Duluth	No. 1 Hvy. Northern			
	Spring, 14% prot. ...	1.95	.32	1.63
Baltimore	No. 2 S. Red Winter	1.76	.16	1.60
Gulf	No. 2 Hard Winter			
	Ord. protein	1.73	.16	1.57
	14% protein	1.91	.20	1.71
	No. 2 S. Red Winter ..	1.72	.16	1.56
Pacific Northwest	No. 2 Western White ..	1.66	.11	1.55
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.64	3.04	-
Gulf	No. 2 Yellow	1.59	3.03	2.57

1/ Payment by USDA to enable U.S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ Sep. 24	Sep. 24, 1970	Sep. 17, 1970	Sep. 25, 1969	August AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	139	157-158	154-155	138-139	147
		No. 1 Hard Winter (13% Prot.)	151½	143½	170-177	170-174	164-167	165
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	146	170-171	167-168	148-150	158
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	139	152-153	150-153	133-134	143
	Chicago	No. 2 Yellow Hard Winter	143	135	168	166	132-133	154
		No. 2 Soft Red Winter	143	135	169-170	166	131	152
	Toledo	No. 2 Soft Red Winter	142	134	166	162	126	151
		No. 2 Soft White	142	134	166	162	127	151
	St. Louis	No. 2 Hard Winter	143	135	163-166	151-154	130-132	147
		No. 2 Soft Red Winter	143	135	163-166	151-154	129-131	145
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	150	185	187	159-161	175
		No. 1 Dark No. Spring (13% Prot.)	163½	154½	187-188	187-188	166	181
		No. 1 Dark No. Spring (15% Prot.)	169½	160½	191	189-191	178	187
		No. 1 H. Amber Durum	164	155	181-190	183-188	164-168	173
	Portland	No. 1 Soft White	146	137	160	160-161	141	153
		No. 1 Hard Winter (Ord. Prot.)	146	137	177	177-178	163	162
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	143	162	159	122	147
RYE	Minneapolis	No. 2	-	-	107-110	107-110	107-110	105
CORN	Kansas City	No. 2 White	-	-	255-280	255-275	160-170	167
		No. 2 Yellow	-	-	143-145	143-145	119-124	142
	Omaha	No. 2 Yellow	-	-	137-139	137-140	114-122	136
	Chicago	No. 2 Yellow	-	-	151-152	153	123	146
		No. 3 Yellow	-	-	146-150	148-152	118-122	143
	Toledo	No. 2 Yellow	-	-	144	146	118	146
	St. Louis	No. 2 Yellow	-	-	149-152	149-152	116-118	151
	Minneapolis	No. 2 Yellow	-	-	132-134	134-137	111-113	132
OATS	Kansas City	No. 2 White	-	-	75-83	74-83	60-71	73
	Chicago	No. 2 Extra Heavy White	-	-	81-82	81	64	74
	Toledo	No. 2 Heavy White	-	-	80	78	63	77
	Minneapolis	No. 2 Extra Heavy White	-	-	69	73	61-63	65
BARLEY	Kansas City	No. 3	-	-	97-112	95-109	84-95	88
	Minneapolis	No. 3 or better Malting (Choice)	-	-	118-128	118-128	104-114	116
		No. 3 or better	-	-	108-116	108-116	88-102	100
	Portland	No. 2 Western 45 lbs.	-	-	113-114	115-117	96	98
	Stockton	No. 2 Western 46 lbs.	-	-	127-130	126-128	125-127	248
	Los Angeles	No. 2 Western 46 lbs.	-	-	138-139	138-139	132-133	123
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	228-230	226-233	207-213	218
	Fort Worth	No. 2 Yellow	-	-	256-262	258-264	242-252	241
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	287-289	289-291	269-271	270
SOYBEANS	Chicago	No. 1 Yellow	-	-	287	282	235-236	279
	Toledo	No. 1 Yellow	-	-	282	279	242	279
	Minneapolis	No. 1 Yellow	-	-	275	268	230	271
	Illinois Pts.	No. 1 Yellow	-	-	270-285	270-278	222-230	275
FLAXSEED	Minneapolis	No. 1	-	-	265	263	285	270

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 18, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	121,897	179,818	1,850	32,493	336,058	57,771	278,287
Oats	60,032	52,920	11,247	20,828	145,027	8,559	136,468
Barley	2,890	25,482	5,312	23,372	57,056	33,871	23,185
Rye	6,211	8,985	526	1,853	17,575	113	17,462
Flaxseed	6,474	4,384	0	8,098	18,956	1,657	17,299
Corn	73,927	61,901	114,328	6,391	256,547	29,539	227,008
Grain sorghum	110,341	39,927	5,257	18,716	174,241	15,786	158,455
Soybeans	60,810	8,513	6,948	67,127	143,398	79,895	63,503

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,240; Corn 4;

Flaxseed 0; Grain sorghum 26; Oats 423; Soybeans 513; Wheat 32,074; Rye 0.

** Breakdown by classes: Hard red winter 249,511; Hard red spring 57,948; Soft red winter 13,811; White Wheat 6,762; Durum Wheat 7,678; Other Wheat 348.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 18, 1970	JULY 1 TO		Sep. 18, 1970	JULY 1 TO	
		Sep. 18, 1970	Sep. 19, 1969		Sep. 18, 1970	Sep. 19, 1969
Wheat	808	17,019	6,020	3,219	10,157	919
Oats	0	2,067	0	65	5,682	696
Barley	0	3,215	0	108	673	606
Rye	0	0	0	0	74	137
Flaxseed	0	0	0	706	2,261	97
Corn	Sep. 18, 1970	OCTOBER 1 TO		Sep. 18, 1970	OCTOBER 1 TO	
		Sep. 18, 1970	Sep. 19, 1969		Sep. 18, 1970	Sep. 19, 1969
	0	3,277	5,501	2,563	80,058	27,644
Grain sorghum	392	30,971	1,076	88	9,502	2,277
Soybeans	Sep. 18, 1970	SEPTEMBER 1 TO		Sep. 18, 1970	SEPTEMBER 1 TO	
		Sep. 18, 1970	Sep. 19, 1969		Sep. 18, 1970	Sep. 19, 1969
	0	0	0	3,301	8,667	30,015

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Sep. 18, 1970		Sep. 19, 1969		Sep. 18, 1970		Sep. 19, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	17,117	233	4,588	231	100,500	3,990	54,095	3,588
Title I, PL-480 2/	555	0	0	0	11,244	2,200	10,941	2,342
Title I, PL-480 3/	3,397	171	4,648	11	30,094	6,019	13,141	5,821
CCC credit	1,592	0	560	0	9,590	0	1,095	0
CCC barter	1,309	0	1,825	0	23,657	5	13,702	11
Donations	2,899	0	0	3,374	9,794	4,506	698	7,511
TOTAL	26,869	404	11,621	3,616	184,879	16,720	93,672	19,273

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1970	July 1969
	Sep. 18, 1970	Sep. 11, 1970	Sep. 19, 1969	Sep. 18, 1970	Sep. 19, 1969		
United States	13,995	8,586	8,579	80,867	54,874	50,762	49,888
Canada	8,141	6,905	3,535	67,923	23,141	47,010	29,731
Argentina	-	2,646	737	16,599	6,812	7,616	4,672
Australia	8,914	2,192	2,754	47,679	42,458	24,732	24,146
TOTAL	31,050	20,329	15,605	213,068	127,285	130,120	108,437

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL August 1 TO		July 1970	July 1969
	Sep. 18, 1970	Sep. 11, 1970	Sep. 19, 1969	Sep. 18, 1970	Sep. 19, 1969		
Wheat	13,995	8,586	8,579	80,867	54,874	48,018	42,651
Wheat flour & prod.	Not available weekly					2,744	7,237
Oats	0	225	0	309	193	142	87
Barley	1,822	1,167	290	11,391	290	8,104	0
Rye	0	0	0	0	273	9	2
Flaxseed	0	0	87	0	87	1,076	132
				Aug. 31, 1970	Aug. 31, 1969	Oct. 1969-July 1970	Oct. 1968-July 1969
Corn	13,456	10,402	14,130	75,570	94,717	504,583	401,643
Grain sorghum	2,705	4,326	530	24,948	20,518	92,217	81,686
						Sept. 1969-July 1970	Sept. 1968-July 1969
Soybeans	6,171	7,268	4,563	32,862	12,023	399,648	274,734

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 18, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Mississippi River	North Texas Gulf	Total
Canada	1,348	-	-	1,348
Netherlands	204	-	-	204
United Kingdom	94	-	-	94
Australia	-	86	-	86
Japan	-	1,552	732	2,284
Denmark	-	515	514	1,029
W. Germany	-	166	-	166
China (Taiwan)	-	383	-	383
Spain	-	485	-	485
Venezuela	-	-	92	92
Total	1,646	3,187	1,338	6,171
Sep. 1-18, 1970				17,084
Sep. 1-19, 1969				8,463

WHEAT: Sales registered for export, f.o.b. vessel
September 18-24, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
Italy	Hard Red Winter	No. 2	Nov/Dec	Gulf	616
Italy	Hard Red Winter	No. 2	Jan/Mar	Gulf	4,645
Italy	Amber Durum	No. 3	Jan/May	Lakes	2,043
Italy	Amber Durum	No. 3	May/June	St. Law.	933
Portugal	Hard Red Winter	No. 2	Sep	Gulf	1,568
Madeira	Soft Red Winter	No. 2	Sep	Gulf	85
United Kingdom	Soft Red Winter	No. 3	Sep/Oct	East	223
United Kingdom	Soft Red Winter	No. 2	Sep/Oct	Gulf	560
United Kingdom	Northern Spring	No. 2 -14%	Sep/Oct	Lakes	187
United Kingdom	Hard Red Winter	No. 2	Sep/Dec	Gulf	747
United Kingdom	Hard Red Winter	No. 2 -11%	Nov/Dec	Gulf	746
United Kingdom	Hard Red Winter	No. 2 -12%	Oct	Gulf	669
Germany	Hard Red Winter	No. 2	Jan/Feb	Gulf	1,120
Germany	Northern Spring	No. 2 -15%	Sep	East	19
Germany	Northern Spring	No. 2 -15%	Nov	St. Law.	37
Germany	Northern Spring	No. 2 -15%	Oct/Nov	Lakes	224
Belgium	Northern Spring	No. 2 -14%	Oct/Nov	Lakes	239
Netherlands	Northern Spring	No. 2 -14%	Sep/Nov	Lakes	523
Netherlands	Hard Red Winter	No. 2 -13.5%	Dec	Gulf	37
Switzerland	Hard Red Winter	No. 2	Mar	Gulf	560
Switzerland	Soft Red Winter	No. 2	Nov	Gulf	75
Switzerland	Northern Spring	No. 2 -14%	Sep/Oct	Lakes	149
Nigeria	Northern Spring	No. 2 -14.5%	Sep/Nov	Gulf	372
Angola	Mixed	No. 2	Sep	Gulf	463
Hong Kong	Soft White	No. 2	Sep	West	19
Okinawa	Western White	No. 2	Nov	West	37
Japan	Soft Red Winter	No. 2	Sep	Gulf	82
Japan	Northern Spring	No. 2 -14%	Sep/Oct	West	470
Japan	Hard Red Winter	No. 2 -13%	Sep	West	551
Japan	Hard Red Winter	No. 2 -11.7%	Sep/Oct	West	643
Japan	Hard Red Winter	No. 2	Sep/Dec	West	118
Korea	Hard Red Winter	No. 2 -12%	Sep	West	175
Surinam	Northern Spring	No. 2 -14.5%	Sep	Gulf	37
Guyana	Northern Spring	No. 2 -15%	Sep	Gulf	30
Guyana	Hard Red Winter	No. 2 -11.5%	Sep/Oct	Gulf	86
Costa Rica	Northern Spring	No. 2 -13.5%	Sep	West	18
Panama	Northern Spring	No. 2 -15%	Oct	Gulf	26
Venezuela	Northern Spring	No. 2 -15%	Oct	Gulf	334
Venezuela	Hard Red Winter	No. 2 -11%	Nov/Dec	Gulf	110
<u>P.L. 480</u>					
India	Hard Red Winter	No. 2	Oct	Gulf	2,315
India	White	No. 2	Oct	West	3,338
Pakistan	White	No. 2	Sep/Oct	West	803
Pakistan	Hard Red Winter	No. 2	Sep/Oct	Gulf	933
<u>BARTER</u>					
Taiwan	Soft White	No. 2	Nov/Dec	West	184
Azores	Soft Red Winter	No. 2	Sep	Gulf	110
Iceland	Soft Red Winter	No. 3	Oct	East	18
Algeria	Hard Red Winter	No. 2	Sep/Dec	Gulf	488
Honduras	Northern Spring	No. 2 -15.5%	Sep/Oct	Gulf	60
Jamaica	Northern Spring	No. 2 -15%	Oct	Gulf	73
Peru	Hard Red Winter	No. 2 -11.5%	Jan/Apr	Gulf	560
Peru	Hard Red Winter	No. 2 -12%	Dec/Apr	Gulf	2,091
<u>CCC CREDIT</u>					
Romania	Hard Red Winter	No. 2 -11%	Oct/Nov	Gulf	4,332
Romania	Hard Red Winter	No. 2 -11%	Jan/Mar	Gulf	3,201
Cyprus	Hard Red Winter	No. 2	Sep/Oct	Gulf	523
Hong Kong	Northern Spring	No. 2 -15%	Oct	West	27
Hong Kong	Northern Spring	No. 2 -16%	Sep/Oct	West	37
Philippines	Northern Spring	No. 2 -14.5%	Oct	West	261
Philippines	Western White	No. 2	Oct	West	110

Inspected Barge Shipments - Interior River Points - 1,000 Bushels
August, 1970

Inspection Area	Wheat	Rye	Corn	Soybeans	Oats
Illinois, Central	681	-	11,918	2,549	200
Kansas City	2,733	37	-	214	-
Minneapolis Area	3,324	244	10,848	3,633	1,903
Miss. River Points - Iowa	228	-	8,834	3,773	-
Miss. River Points - Memphis Area ..	318	-	-	-	-
Ohio River Points	120	-	202	368	-
Omaha-Lincoln Area	368	78	540	246	-
St. Joseph-Atchison	306	-	-	274	-
St. Louis Area	1,077	-	494	988	-
Sioux City, Iowa	-	-	295	288	-
Total	9,155	359	33,131	12,333	2,103

Inspected under the U. S. Grain Standards Act.

Soybean Stocks, September 1, 1970 with comparisons

	Sept. 1, 1967	Sept. 1, 1968	Sept. 1, 1969	July 1, 1970	Sept. 1, 1970
	--- 1,000 bushels ---				
On Farms <u>1/</u>	41,626	60,699	71,772	78,203	40,108
Commodity Credit Corp. <u>2/</u>	0	29	5,326	13,413	8,738
Mills, Elev. & Whses. <u>1/</u> <u>3/</u>	48,511	105,589	247,311	311,263	180,518
TOTAL	90,137	166,317	324,409	402,879	229,364

1/ Estimates of the Crop Reporting Board.

2/ C.C.C.-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes C.C.C.-owned grain in these storages.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

AUGUST, 1970

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	
ALABAMA, GEORGIA & FLORIDA	240	103	1	14			1
ARKANSAS	93						
CALIFORNIA, CENTRAL	298		293	13		34	
CALIFORNIA, SOUTHERN	529		518				
CHICAGO AREA	876	1,817	383				
COLORADO & WYOMING	3,248		34				4
COLUMBIA RIVER	12,899	6,665	996	58		21	
DULUTH-SUPERIOR	2,439		6,574	497		2,585	259
GRAND ISLAND-HASTINGS	2,264		1				
GULF POINTS - ALA- & MISS	234	90					
GULF POINTS - E. TEXAS	6,588	93	534				17
GULF POINTS - S. TEXAS	2						7
ILLINOIS, CENTRAL	284						
INDIANA	146						30
KANSAS CITY	2,910						20
KANSAS, CENTRAL & WESTERN	14,765	16	1				9
MARYLAND & DELAWARE	5,098		88				
MICHIGAN & NORTHERN OHIO	131		224				
MILWAUKEE, WIS	5,396		89				
MINNEAPOLIS AREA	604	7,675	1,403	851	477	11	1,516
MISS. RIVER POINTS & LOUISIANA	233	47					198
MISS. RIVER POINTS-MEMPHIS AREA	4,293			146			
MONTANA	1,657	567	87				17
NORTHEASTERN STATES	4,404						143
NORTH & SOUTH DAKOTA	604		4				3
OHIO, CENTRAL	206		93				151
OHIO RIVER POINTS	1,997		1				
OKLAHOMA	4,948						
OMAHA-LINCOLN AREA	6,923						
PUGET SOUND	1,269		548	86		4	381
ST. JOSEPH-ATCHISON	269	45	163				
ST. LOUIS AREA	481						80
SIOUX CITY, IOWA	3,385		41	100		1	
SPOKANE, WASH	4,970		8				3
TEXAS, CENTRAL & NORTHERN	1,129						15
TOPEKA, KANS	4,841						
UTAH	103	243	124				
VIRGINIA & W. VIRGINIA							
TOTAL	100,756	17,365	12,208	3,284	477	2,656	2,437
							618

Inspected under the U. S. Grain Standards Act.

INSPECTION AREA	CORN				GRAIN SORGHUM				BARLEY	
	CARLOT	CARGO	TRUCK	*	CARLOT	CARGO	TRUCK	*	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	339	144	6						13	3
ARKANSAS	94		6		24		1			
CALIFORNIA, CENTRAL	62		43		9		55		60	175
CALIFORNIA, SOUTHERN	679				956		35		164	
CEDAR RAPIDS, IOWA	9,602									
CHICAGO AREA	7,394		2,223						268	4
COLORADO & WYOMING	3,330				1,171		2		1,230	43
COLUMBIA RIVER	97				28				1,121	539
DULUTH-SUPERIOR	2,361		21		479					
GRAND ISLAND-HASTINGS	1,135		1							
GULF POINTS - ALA- & MISS	431	217	71							
GULF POINTS - E. TEXAS	229				3,977		6,211			
GULF POINTS - S. TEXAS	47		16		2,693		7,036			
ILLINOIS, CENTRAL	4,358		270							
INDIANA	1,279		470							
IOWA, CENTRAL	7,387		114		1,498		36			
KANSAS CITY	5,941				167					
KANSAS, CENTRAL & WESTERN	138		1							
MARYLAND & DELAWARE	195		6							
MICHIGAN & NORTHERN OHIO	154		276							
MILWAUKEE, WIS	1,426		178						1,120	31
MINNEAPOLIS AREA	7,709		5,547						6,638	37
MISS. RIVER POINTS & LOUISIANA	3,377	25,924	117		12		10			
MISS. RIVER POINTS-IOWA	4,293		606		12					
MISS. RIVER POINTS-MEMPHIS AREA	149	34	1		6					
MONTANA									590	3
NORTHEASTERN STATES	583		1							
NORTH & SOUTH CAROLINA	456		9							
NORTH & SOUTH DAKOTA	2								4,211	
OHIO, CENTRAL	44		43							
OHIO RIVER POINTS	936	50	1,889							
OKLAHOMA			2						7	
OMAHA-LINCOLN AREA	7,151				1,890				4	
PUGET SOUND	50				113				37	
ST. JOSEPH-ATCHISON	3,304				542					
ST. LOUIS AREA	582	963	37							
SIoux CITY, IOWA	742		6		47					
SPOKANE, WASH	436				87					
TEXAS, CENTRAL & NORTHERN	159		10		1,796		16		315	16
TOPEKA, KANS	474				230				25	
UTAH	6									
VIRGINIA & W. VIRGINIA	261	242	573						1,790	3
TOTAL	77,392	27,574	12,543		15,737		13,366		17,629	854

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

AUGUST, 1970

INSPECTION AREA	* SOYBEANS *			* OATS *			* FLAXSEED *		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	540		34	13					
ARKANSAS	46			10		14			
CALIFORNIA, CENTRAL				416		23			
CALIFORNIA, SOUTHERN				12		1			5
CEDAR RAPIDS, IOWA	550			241		29			
CHICAGO AREA	3,268		831	640	336	6			
COLORADO & WYOMING									
COLUMBIA RIVER				122					
DULUTH-SUPERIOR	425		131	777		967	913		108
GULF POINTS - ALA- & MISS	34		3						
GULF POINTS - E. TEXAS	1,366	413	42		60	1			
ILLINOIS, CENTRAL	2,003			26					
INDIANA	266								
IOWA, CENTRAL	3,145		581	6					
KANSAS CITY	749	37		135					
KANSAS, CENTRAL & WESTERN	207								
MARYLAND & DELAWARE	41		8						
MICHIGAN & NORTHERN OHIO	5		218	1,293		162			
MILWAUKEE, WIS	16		6	277		38			
MINNEAPOLIS AREA									
MISS. RIVER POINTS & LOUISIANA	1,768		1,708	10,861		393	4,742		891
MISS. RIVER POINTS-IOWA	3,845	13,950	14	284					
MISS. RIVER POINTS-MEMPHIS AREA	93		176	25					
NORTHEASTERN STATES	404		2	39	284	3			
NORTH & SOUTH CAROLINA	29		4						
NORTH & SOUTH DAKOTA									
OHIO, CENTRAL	149		24	2,094			306		
OHIO RIVER POINTS		89	17	18		5			
OKLAHOMA			1	46		74			
OMAHA-LINCOLN AREA	1,043		1	273					
PUGET SOUND				28					
ST. JOSEPH-ATCHISON	75			1,116					
ST. LOUIS AREA	185	149	4	3					
SIoux CITY, IOWA	265		114	2,824		3			2
SPOKANE, WASH				108		1			
TEXAS, CENTRAL & NORTHERN	10		2	11		22			
TOPEKA, KANS	10								
UTAH									
VIRGINIA & W. VIRGINIA	791		58	56					
TOTAL	21,328	14,638	3,979	21,754	680	1,737	5,968		999

Inspected under the U. S. Grain Standards Act.

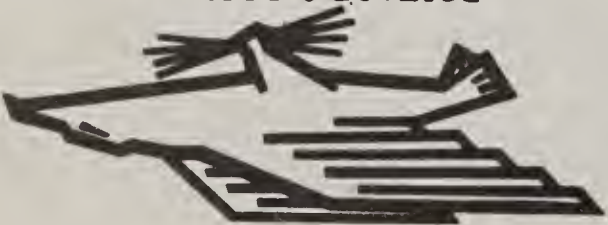
INSPECTION AREA	* WHEAT	* RYE	* CORN	* SORGHUM	* BARLEY	* SCYBEANS	* OATS	* FLAXSEED
ALABAMA, GEORGIA & FLORIDA	8		618		20	5	21	
ARKANSAS						263		
CALIFORNIA, CENTRAL	15		3				21	
CALIFORNIA, SOUTHERN	4		31	75	16			
CEDAR RAPIDS, IOWA			61		7	11	85	
CHICAGO AREA	317		465			99	112	
COLORADO & WYOMING	827	3	538	595	102			
COLUMBIA RIVER	208				359			
DULUTH-SUPERIOR	94		4		246	4	17	
GRAND ISLAND-HASTINGS	424	2	1,773	471				
GULF POINTS - E. TEXAS	210		149	670		8		
GULF POINTS - S. TEXAS			712	283				
ILLINOIS, CENTRAL	263		2,752			411	25	
INDIANA	24		2,264			6		
IOWA, CENTRAL			5,648			1,066	14	
KANSAS CITY	1,677	13	2,060	871	99	493	3	
KANSAS, CENTRAL & WESTERN	7,601		95	311	14	3		
MARYLAND & DELAWARE	23				33			
MICHIGAN & NORTHERN OHIO	1,034	34	870		23	6	515	
MILWAUKEE, WIS	548	59	344		986	22	14	
MINNEAPOLIS AREA					676	47	227	2
MISS. RIVER POINTS & LOUISIANA	9		208			11		
MISS. RIVER POINTS-IOWA	2		343					
MISS. RIVER POINTS-MEMPHIS AREA	46					247	11	
MONTANA	199		82		7		68	
NORTHEASTERN STATES	40				11	207	140	
NORTH & SOUTH CAROLINA					10			
NORTH & SOUTH DAKOTA	1,128	10	36		2,020	5	418	6
OHIO, CENTRAL	541	6	1,681			202	60	
OHIO RIVER POINTS	419	37	3,443			249	20	
OKLAHOMA	1,707				271			
OMAHA-LINCOLN AREA	1,072	4	4,033	745	2	784	34	
PUGET SOUND	20		2					
ST. JOSEPH-ATCHISON	839		739	330		157	60	
ST. LOUIS AREA	478		1,061			171	247	
SIOUX CITY, IOWA	22		478	20		9	204	
SPokane, WASH	333				22			
TEXAS, CENTRAL & NORTHERN	2,915		101	1,256	67	222	14	
TUPEKA, KANS	1,434	8	210	289	32	42		
UTAH	151				48		8	
VIRGINIA & W. VIRGINIA	2							
TOTAL	24,634	176	30,826	5,916	5,071	4,752	2,341	8

Inspected under the U. S. Grain Standards Act.

UNITED STATES DEPARTMENT OF AGRICULTURE
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UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 40

Independence, Missouri 64050

October 2, 1970

GRAIN PRICES DOWN

Cash grain prices declined at the nation's main markets during the week ended October 1. Clearing weather allowed producers to harvest corn and soybeans which accounted for some pressure. Congestion at terminals limited demand somewhat, and trade awaited the special corn crop report to be issued on October 2.

Hard winter wheat markets were down 2-5¢ from last week. Most grain movement was being applied against prior contracts which temporarily satisfied export needs as well as mill requirements. Spring wheat premiums were down another 2¢ as facilities were being taxed by heavy movement and demand narrowed. Spot prices were lowered further by a decline of about 2¢ in basic option at Minneapolis. Durum was down 6¢ at the low end of the range early in the period but lighter receipts near the close improved bids slightly and most grades were trading at 4¢ under a week ago at the close. White wheat buyers lowered bids 2¢ per bushel at Pacific Northwest markets. This reflected a still congested situation at Portland and a decline in potential export volume. Selling interest from first hands slowed at the lower levels. Rye inspections were moderate with about 45 percent of the arrivals owned by CCC and prices held steady.

Processor demand for corn was light and prices dropped rather sharply at most points. Clear, warm weather allowed resumption of harvest operations. Cautious attitude was taken as traders awaited the government report on production to be issued at week's end. The market for oats turned downward in sympathy with corn. Most markets reported only 1-2¢ declines but Minneapolis oats finished 4¢ lower as space was short. Best quality malting barley was firm to higher and easiness was limited to feed types and lower qualities. Grain sorghum was offered more freely and prices were down rather sharply. News that the government would offer grain sorghum on an unrestricted-use basis had an unsettling effect on the market.

Soybean prices were down rather sharply. Buyers had lower price ideas as producers were able to resume harvest after rains abated. CCC continued to sell beans from its inventory. Prices were down 5-9¢ from last week. Flaxseed was offered more freely and with crowded storage buyers lowered bids 5¢ per bushel.

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GRAINS: Closing prices, contracts for future delivery

October 1, 1970

		Delivery Months - Cents per bushel						
		:		:		:		
<u>Wheat</u>		<u>December</u>	:	<u>March</u>	:	<u>May</u>	:	<u>July</u>
Chicago		168		170 1/4		167 3/4		156 3/4
Kansas City ...		157		160 5/8		160 5/8		151 1/2
		<u>December</u>	:	<u>March</u>	:	<u>June</u>	:	<u>September</u>
Minneapolis ...		186 1/2		188		-		-
<u>Corn</u>		<u>December</u>	:	<u>March</u>	:	<u>May</u>	:	<u>July</u>
Chicago		149		154 1/4		157 1/4		159
<u>Soybeans</u>		<u>November</u>	:	<u>January</u>	:	<u>May</u>	:	<u>August</u>
Chicago		286 1/4		291 3/4		300		296

GRAINS: Export prices basis prompt or 30-day shipment, Oct. 1, 1970

(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat			Net Cost to Foreign Buyer
		Export Price	Export Payment Rate 1/		
Duluth	No. 1 Hvy. Northern Spring, 14% prot. ...	1.90	.26		1.64
Baltimore	No. 2 S. Red Winter	1.77	.15		1.62
Gulf	No. 2 Hard Winter				
	Ord. protein	1.72	.15		1.57
	14% protein	1.90	.19		1.71
	No. 2 S. Red Winter ..	1.70	.15		1.55
Pacific Northwest	No. 2 Western White ..	1.66	.09		1.57
		Corn	Soybeans	Grain Sorghum	
Baltimore	No. 2 Yellow	1.57	2.96		-
Gulf	No. 2 Yellow	1.54	2.96		2.53

1/ Payment by USDA to enable U.S. exporters to compete with lower prices in the world market.

-3-
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ Oct. 1	Oct. 1, 1970	Sep. 24, 1970	Oct. 2, 1969	August AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	139	154-156	157-158	140	147
		No. 1 Hard Winter (13% Prot.)	151½	143½	165-172	170-177	166-168	165
	Houston	No. 1 Hard Winter (Ord. Prot.)	154½	146	168	170-171	150-152	158
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	139	150-154	152-153	136-137	143
	Chicago	No. 2 Yellow Hard Winter	143	135	166	168	134-135	154
		No. 2 Soft Red Winter	143	135	169	169-170	132-133	152
	Toledo	No. 2 Soft Red Winter	142	134	164	166	126	151
		No. 2 Soft White	142	134	164	166	127	151
	St. Louis	No. 2 Hard Winter	143	135	163-166	163-166	131-133	147
		No. 2 Soft Red Winter	143	135	163-166	163-166	130-132	145
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	150	180	185	162-164	175
		No. 1 Dark No. Spring (13% Prot.)	163½	154½	182-184	187-188	169	181
		No. 1 Dark No. Spring (15% Prot.)	169½	160½	186	191	178-179	187
		No. 1 H. Amber Durum	164	155	177-188	181-190	164-168	173
	Portland	No. 1 Soft White	146	137	158	160	142	153
		No. 1 Hard Winter (Ord. Prot.)	146	137	175-176	177	164	162
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	143	161	162	123	147
RYE	Minneapolis	No. 2	-	-	107-110	107-110	107-110	105
CORN	Kansas City	No. 2 White	-	-	230-255	255-275	157-165	167
		No. 2 Yellow	-	-	140-143	143-145	119-124	142
	Omaha	No. 2 Yellow	-	-	133-135	137-139	114-122	136
	Chicago	No. 2 Yellow	-	-	138-142	151-152	119-120	146
		No. 3 Yellow	-	-	133-137	146-150	114-118	143
	Toledo	No. 2 Yellow	-	-	140	144	117	146
	St. Louis	No. 2 Yellow	-	-	146-149	149-152	120-122	151
	Minneapolis	No. 2 Yellow	-	-	128-131	132-134	112-114	132
OATS	Kansas City	No. 2 White	-	-	74-83	75-83	60-70	73
	Chicago	No. 2 Extra Heavy White	-	-	76-77	81-82	63-64	74
	Toledo	No. 2 Heavy White	-	-	79	80	62	77
	Minneapolis	No. 2 Extra Heavy White	-	-	64	69	61-63	65
BARLEY	Kansas City	No. 3	-	-	99-113	97-112	84-95	88
	Minneapolis	No. 3 or better Malting (Choice)	-	-	116-128	118-128	104-114	116
		No. 3 or better	-	-	108-114	108-116	86-100	100
	Portland	No. 2 Western 45 lbs.	-	-	110-112	113-114	96-97	98
	Stockton	No. 2 Western 46 lbs.	-	-	127-130	127-130	125-127	248
	Los Angeles	No. 2 Western 46 lbs.	-	-	136-137	138-139	132	123
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	215-216	228-230	197-207	218
	Fort Worth	No. 2 Yellow	-	-	250-256	256-262	238-248	241
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	280-282	287-289	263-265	270
SOYBEANS	Chicago	No. 1 Yellow	-	-	279-280	287	234	279
	Toledo	No. 1 Yellow	-	-	276	282	235	279
	Minneapolis	No. 1 Yellow	-	-	270	275	225	271
	Illinois Pts.	No. 1 Yellow	-	-	270-278	270-285	221-228	275
FLAXSEED	Minneapolis	No. 1	-	-	260	265	288	270

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED September 25, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS [*] OUTSTANDING	UNCOMMITTED BALANCE ^{**}
Wheat	122,031	182,492	1,876	27,017	333,416	53,775	279,641
Oats	60,956	60,150	11,318	13,248	145,672	8,764	136,908
Barley	2,987	28,287	5,316	20,636	57,226	33,757	23,469
Rye	6,171	9,451	529	1,469	17,620	115	17,505
Flaxseed	6,514	5,953	-	6,584	19,051	1,665	17,386
Corn	75,260	63,059	114,220	4,753	257,292	29,235	228,057
Grain sorghum	110,161	42,187	5,258	16,539	174,145	15,835	158,310
Soybeans	59,293	9,142	6,918	62,229	137,582	79,513	58,069

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,236; Corn 4

Flaxseed - ; Grain sorghum 39 ; Oats 421; Soybeans 473 ; Wheat 28,227; Rye -.

** Breakdown by classes: Hard red winter 205,913; Hard red spring 53,183 ; Soft red winter 8,111 ; White Wheat 5,758; Durum Wheat 6,370; Other Wheat 306.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Sep. 25, 1970	JULY 1 TO		Sep. 25, 1970	JULY 1 TO	
		Sep. 25, 1970	Sep. 26, 1969		Sep. 25, 1970	Sep. 26, 1969
Wheat	-	17,019	6,020	2,939	13,095	1,089
Oats	-	2,067	-	216	5,798	728
Barley	-	3,215	-	102	775	624
Rye	-	-	-	2	76	145
Flaxseed	-	-	-	8	2,269	101
Corn	Sep. 25, 1970	OCTOBER 1 TO		Sep. 25, 1970	OCTOBER 1 TO	
		Sep. 25, 1970	Sep. 26, 1969		Sep. 25, 1970	Sep. 26, 1969
Corn	-	3,277	5,501	501	80,559	28,002
Grain sorghum	93	55,400	1,921	2	16,555	2,180
Soybeans	Sep. 25, 1970	SEPTEMBER 1 TO		Sep. 25, 1970	SEPTEMBER 1 TO	
		Sep. 25, 1970	Sep. 26, 1969		Sep. 25, 1970	Sep. 26, 1969
Soybeans	-	-	-	7,741	16,409	32,503

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Sep. 25, 1970		Sep. 26, 1969		Sep. 25, 1970		Sep. 26, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	20,907	328	17,117	233	121,408	4,318	100,500	3,990
Title I, PL-480 2/	1,017	-	555	0	12,261	2,200	11,244	2,200
Title I, PL-480 3/	6,067	-	3,397	171	36,160	6,019	30,094	6,019
CCC credit	9,049	-	1,592	0	18,640	-	9,590	0
CCC barter	5,691	-	1,309	0	29,348	5	23,657	5
Donations	740	-	2,899	0	10,534	4,506	9,794	4,506
TOTAL	43,471	328	26,869	404	228,351	17,048	184,879	16,720

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL September 1, to		July-Aug. 1970	July-Aug. 1969
	Sep. 25, 1970	Sep. 18, 1970	Sep. 26, 1969	Sep. 25, 1970	Sep. 26, 1969		
United States	13,262	13,995	10,459	41,690	28,663	111,244	86,744
Canada	8,754	8,141	5,331	38,828	17,344	93,775	45,046
Argentina	3,225	1,696	1,788	11,632	4,676	17,504	8,596
Australia	6,688	8,914	2,755	25,068	17,949	54,031	51,410
TOTAL	31,929	32,746	20,333	117,218	68,632	276,554	191,796

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1, to		July-Aug. 1970	July-Aug. 1969
	Sep. 25, 1970	Sep. 18, 1970	Sep. 26, 1969	Sep. 25, 1970	Sep. 26, 1969		
Wheat	13,262	13,995	10,459	41,690	28,663	104,316	75,466
Wheat flour & prod.	Not available weekly					6,928	11,278
Oats	0	0	0	225	0	302	314
Barley	0	1,822	0	2,989	290	16,022	3
Rye	0	0	0	0	0	9	169
Flaxseed	0	0	577	0	664	1,077	133
						Oct. 1969- Aug. 1970	Oct. 1968- Aug. 1969
Corn	12,386	13,456	10,757	44,450	50,367	548,192	456,080
Grain sorghum	2,674	2,705	1,086	13,527	5,254	109,034	97,987
						Sep. 1969- Aug. 1970	Sep. 1968- Aug. 1969
Soybeans	6,384	6,171	2,363	23,468	10,826	428,718	286,868

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended September 25, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago area	South Atlantic	Mississippi River	Total
Japan	431	-	1,828	2,259
United Kingdom	50	183	-	233
Canada	220	-	-	220
Netherlands	-	490	1,798	2,288
West Germany	-	-	400	400
Dominican Rep.	-	-	57	57
Belgium	-	-	395	395
Denmark	-	-	532	532
Total	701	673	5,010	6,384
Sept. 1-25, 1970				23,468
Sept. 1-26, 1969				10,826

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
September 25-October 1, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
Japan	Western White	No. 2	Sep	West	257
Japan	Western White	No. 2	Sep/July	West	393
Japan	Western White	No. 2	Oct/July	West	507
Japan	Northern Spring	No. 2 - 14%	Sep/Oct	West	37
Japan	Hard Red Winter	No. 2	Sep/Oct	West	413
Japan	Hard Red Winter	No. 2 - 13%	Sep/Oct	West	849
Japan	Hard Red Winter	No. 2 - 13%	Nov	West	386
Okinawa	Hard Red Winter	No. 2 - 13%	Nov	West	34
Taiwan	Northern Spring	No. 2 - 15%	Sep/Nov	West	526
Taiwan	Northern Spring	No. 2 - 15%	Nov/Dec	West	162
Singapore	Northern Spring	No. 2 - 14.5%	Oct/Nov	West	56
Singapore	Northern Spring	No. 2 - 14.5%	Nov/Dec	West	56
Germany	Hard Red Winter	No. 2 - 13.5%	Oct	Gulf	736
Germany	Durum	No. 3	Sep	St. Law.	8
Germany	Northern Spring	No. 2 - 14%	Sep	East	34
Germany	Northern Spring	No. 2 - 15%	Sep	Lakes	11
Germany	Northern Spring	No. 2 - 15%	Sep/Oct	East	149
Belgium	Northern Spring	No. 2 - 14%	Sep/Oct	Lakes	213
France	Northern Spring	No. 2 - 14%	Nov	Lakes	21
United Kingdom	Soft Red Winter	No. 2	Oct/Nov	Gulf	526
United Kingdom	Hard Red Winter	No. 2 - 13.5%	Sep	Gulf	27
Italy	Hard Red Winter	No. 2	Dec	Gulf	560
Netherlands	Hard Red Winter	No. 2	Dec	Gulf	112
Switzerland	Northern Spring	No. 2 - 15%	Nov/Dec	St. Law.	37
Nicaragua	Northern Spring	No. 2 - 15%	Sep	West	106
Nicaragua	Hard Red Winter	No. 2 - 12%	Sep	West	58
Venezuela	Northern Spring	No. 2 - 15%	Aug	Gulf	100
Venezuela	Hard Red Winter	No. 2 - 10.5%	May	Gulf	93
Nicaragua	Hard Red Winter	No. 2 - 12%	Sep	West	58
<u>CCC CREDIT</u>					
Philippines	Hard Red Winter	No. 2 - 13%	Oct	West	45
Philippines	Western White	No. 2	Sep/Oct	West	259
Philippines	White Club	No. 2	Sep/Oct	West	149
Philippines	Northern Spring	No. 2 - 15%	Sep/Oct	West	373
Philippines	Northern Spring	No. 2 - 14.5%	Oct	West	489
Philippines	Northern Spring	No. 2 - 14.5%	Nov/Dec	West	261
Philippines	Northern Spring	No. 2 - 14%	Sep/Oct	West	149
Thailand	Northern Spring	No. 2 - 15%	Nov	West	37
Norway	Northern Spring	No. 2 - 14%	May/June	East	485
<u>P. L. 480</u>					
Korea	Hard Red Winter	No. 2	Oct/Nov	West	1,448
Korea	White	No. 2	Oct/Nov	West	500
India	Hard Red Winter	No. 2	Oct	Gulf	373
Dominican Rep.	Hard Red Winter	No. 2 - 11.5%	Oct	Gulf	110
Dominican Rep.	Soft Red Winter	No. 2	Oct	Gulf	73
<u>BARTER</u>					
Dominican Rep.	Durum	No. 3	Oct	Gulf	50
Dominican Rep.	Northern Spring	No. 2 - 14.5%	Oct	Gulf	294
Taiwan	Hard Red Winter	No. 2 - 11%	Sep/Oct	West	220
Taiwan	Hard Red Winter	No. 2 - 11%	Oct/Nov	West	202
Taiwan	Soft White	No. 2	Sep/Oct	West	173
Taiwan	Soft White	No. 2	Oct	West	625
Taiwan	Soft White	No. 2	Oct/Nov	West	404
Taiwan	Soft White	No. 2	Nov/Dec	West	389
Taiwan	White	No. 2	Dec	West	625
Algeria	Durum	No. 3	Oct	East	373
Algeria	Hard Red Winter	No. 2	Sep/Oct	Gulf	448
Algeria	Hard Red Winter	No. 2	Dec	Gulf	1,330
Guatemala	Hard Red Winter	No. 2 - 11%	Oct/Nov	Gulf	95
Guatemala	Northern Spring	No. 2 - 15.5%	Sep/Oct	Gulf	33
Nicaragua	White Club	No. 2	Sep	West	19
Honduras	Soft Red Winter	No. 2	Oct/Nov	Gulf	47

SOYBEANS: Inspection for export by coastal areas and country of destination,

September 1969 - August 1970 1/

	Canadian Ports	Great Lakes	Atlantic	Gulf	Total	
					1969-70	1968-69
	-- 1,000 bushels --					
Australia	-	-	-	208	208	0
Belgium	1,691	114	364	3,308	5,477	2,806
Canada 2/	-	18,124	-	-	18,124	11,953
China (Taiwan) ...	-	-	632	19,680	20,312	14,840
Denmark	587	872	-	17,232	18,691	11,888
Dominican Rep. ...	-	-	-	37	37	0
El Salvador	-	-	-	357	357	0
Far East	-	-	-	8	8	0
France	2,882	1,358	370	2,898	7,508	0
Germany, West ...	3,146	2,780	839	30,323	37,088	20,957
Hong Kong	-	-	52	-	52	40
Israel	2,443	-	1,091	7,189	10,723	8,787
Italy	1,669	-	1,590	21,711	24,970	16,598
Japan	7,647	7,068	829	97,217	112,761	80,009
Korea	-	-	-	1,336	1,336	632
Lebanon	150	-	-	-	150	0
Malaysia	-	-	-	572	572	0
Mexico 3/	-	-	-	1,611	1,611	0
Netherlands	23,047	9,863	6,904	61,499	101,313	71,325
Norway	650	1,874	-	3,751	6,275	5,396
Okinawa	-	109	-	-	109	0
Peru	-	-	202	-	202	0
Philippines	-	-	19	-	19	0
Poland	275	1,158	1,844	1,613	4,890	1,381
Portugal	772	-	-	561	1,333	352
Singapore	-	-	-	734	734	0
Spain	6,978	416	6,117	27,760	41,271	33,622
Thailand	-	-	-	178	178	0
United Kingdom ...	3,420	571	4,714	3,045	11,750	5,145
Venezuela	-	-	157	1,538	1,695	1,606
Vietnam	-	-	-	82	82	0
TOTALS:						
1969-1970	55,357	44,307	25,724	304,448	429,836	
1968-1969	27,877	33,276	16,050	210,134		287,337

1/ Included are exports from U. S. ports reported under the U. S. Grain Standards Act and U. S. soybeans exported from Canadian ports as reported by Board of Grain Commissioners for Canada. Does not include rail or truck movement to Canada or Mexico.

2/ These totals are derived by subtracting the amount of U.S. soybeans exported from Canadian ports from the quantity inspected at U. S. ports for shipment to Canada.

3/ Bureau of the Census reported 5,004,000 bushels exported to Mexico for the 1969-70 season.

SOYBEANS: INSPECTIONS FOR EXPORT, BY GRADES, BY PORTS
September 1969-August 1970

Ports	No. 1	No. 2	No. 3	No. 4	Not Inspected	Total
-- 1,000 bushels --						
LAKES 1/						
Chicago	-	35,579	969	-	279	36,827
Duluth	-	4,936	30	-	-	4,966
Superior	-	6,464	-	-	-	6,464
Toledo	-	45,164	2,749	20	-	47,933
Saginaw	-	1,790	-	-	-	1,790
Buffalo	-	1,684	-	-	-	1,684
Subtotal	0	95,617	3,748	20	279	99,664
ATLANTIC						
North	-	5,535	-	-	-	5,535
South	317	18,259	1,324	289	-	20,189
Subtotal	317	23,794	1,324	289	0	25,724
GULF						
Mississippi River ...	515	211,574	27,102	11,257	9,168	259,616
East Gulf	-	24,966	3,136	208	-	28,310
North Texas Gulf ...	-	15,115	597	685	-	2/16,399
South Texas Gulf ...	-	123	-	-	-	123
Subtotal	515	251,778	30,835	12,150	9,168	2/304,448
TOTALS:						
Sept.1969-Aug.1970 ..	832	371,189	35,907	12,459	9,447	2/429,836
Sept.1968-Aug.1969 ..	1,610	239,144	31,174	8,808	5,180	2/287,337

- 1/ Includes waterway shipments to Canada.
2/ Includes 2,000 bushels sample grade.
3/ Includes 1,421,000 bushels sample grade.

Inspections for export under the U.S. Grain Standards Act.

WHITE CORN: Inspected receipts and shipments, August 1970

	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
-- 1,000 bushels --						
Alabama, Georgia and Florida	-	7	-	-	1	45
California, Southern	118	-	-	2	-	-
Cedar Rapids	22	-	-	-	-	-
Gulf Points, S. Texas	-	-	-	660	-	-
Kansas City Area	66	-	-	52	-	-
Kansas, Central & Western	-	-	-	3	-	-
Miss. River Points - Louisiana ..	-	-	50	-	-	-
Miss. River Points - Memphis ...	12	-	-	2	-	-
Ohio River Points	3	5	-	73	1	202
Omaha - Lincoln Area	3	-	-	2	-	-
St. Joseph - Atchison	75	-	-	30	-	-
St. Louis Area	36	-	-	43	-	-
Texas Central and Northern	99	-	-	-	-	-
Topeka - Kansas	67	-	-	92	-	-
Virginia and W. Virginia	-	-	-	-	5	-
Total	501	12	50	959	7	247

GRAINS: United States exports, August 1970

Grains	Month			Season	
	August	July	August	July- Aug.	July- Aug.
	1970	1970	1969	1970	1969
	--1,000 bushels--				
Wheat	104,316	48,018	32,815	152,334	75,466
Wheat flour ^{1/}	3,026	2,335	3,324	5,361	9,779
Wheat products ^{2/}	900	^{3/} 667	717	1,567	1,499
Oats	160	142	228	302	314
Barley	7,918	8,104	3	16,022	3
Rye	4	9	167	9	169
Flaxseed	4	1,076	1	1,077	133
				Oct. 1969-	Oct. 1968-
				Aug. 1970	Aug. 1969
Corn	43,610	58,088	54,487	548,192	456,080
Grain sorghum	16,817	16,154	16,302	109,034	97,987
				Sept. 1969-	Sept. 1968-
				Aug. 1970	Aug. 1969
Soybeans	29,035	25,243	12,134	428,718	286,868

^{1/} Grain equivalent.

^{2/} Bulgur, durum, rolled wheat and macaroni in grain equivalent.

^{3/} Revised. ^{4/} Less than 500 bushels.

Bureau of the Census.

GRAINS: United States imports, August 1970

Grains	Month			Season	
	August	July	August	July - Aug.	July - Aug.
	1970	1970	1969	1970	1969
	--1,000 bushels--				
Wheat:					
Full duty	0	0	0	0	0
Unfit for human consumption	6	0	21	6	21
Oats	84	101	67	185	180
Barley	449	1,757	363	2,205	1,425
Rye	15	62	145	77	145
				Oct. 1969-	Oct. 1968-
				Aug. 1970	Aug. 1969
Corn	205	69	58	1,056	1,184

Bureau of the Census.

U.S. GRAINS: Stocks, receipts and movement from Canadian Ports

August 1970

	Wheat	Barley	Corn	Soybeans	Total
	-- 1,000 bushels --				
Stocks in Store					
July 31, 1970	963	3,903	3,881	2,752	11,499
Receipts of Grain					
Vessel	7,569	5,622	6,021	7,055	26,267
Rail	0	0	0	0	0
Stock Adjustments	0	-1	-77	0	-78
Loss	0	0	-3	0	-3
Shipments					
Canadian Domestic	0	0	1,237	0	1,237
Overseas Exports					
<u>Montreal</u>					
Belgium	-	-	89	-	89
Germany	-	-	86	-	86
Netherlands	234	-	24	621	879
Britain	-	-	367	-	367
Norway	-	209	-	-	209
Cyprus	-	158	-	-	158
Lebanon	-	586	-	-	586
Subtotal	234	953	566	621	2,374
<u>Three Rivers</u>					
Italy	1,614	-	-	617	2,231
Netherlands	-	-	89	619	708
Romania	-	2,741	-	-	2,741
Yugoslavia	-	626	-	-	626
Lebanon	-	308	-	-	308
Subtotal	1,614	3,675	89	1,236	6,614
<u>Quebec</u>					
Netherlands	150	-	-	2,006	2,156
Britain	-	-	82	106	188
Ireland	-	-	251	-	251
Spain	-	-	-	1,249	1,249
Cyprus	-	623	-	-	623
Subtotal	150	623	333	3,361	4,467
<u>Baie Comeau</u>					
Belgium	600	-	319	249	1,168
Italy	1,027	-	-	-	1,027
France	-	-	-	761	761
Netherlands	1,964	-	1,455	1,145	4,564
Britain	248	-	656	244	1,148
Portugal	132	-	-	-	132
Japan	-	-	-	107	107
Subtotal	3,971	0	2,430	2,506	8,907
<u>Port Cartier</u>					
Belgium	56	-	127	55	238
Germany	-	-	123	-	123
Netherlands	1,318	314	410	549	2,591
Britain	-	-	504	-	504
Subtotal	1,374	314	1,164	604	3,456
Total Exports	7,343	5,565	4,582	8,328	25,818
Stocks in Store					
August 31, 1970	1,189	3,959	4,003	1,479	10,630

SOYBEANS, NO. 1 YELLOW: MONTHLY AVERAGE CASH PRICES
(SIMPLE AVERAGE OF DAILY CLOSING PRICES)

Year	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Av.
-- Cents per bushel --													
<u>Chicago</u>													
1968-69	261	246	253	259	263	264	264	269	272	269	270	261	263
1969-70	249	238	242	247	255	259	258	264	270	281	290	279	261
<u>Illinois Crushing Points</u>													
1968-69	250	232	245	252	255	255	256	260	264	261	264	260	254
1969-70	241	230	236	241	247	246	247	258	265	273	280	275	253
<u>Kansas City</u>													
1968-69	254	240	245	250	255	259	258	263	265	257	266	261	256
1969-70	217	238	235	241	249	254	254	261	266	271	279	271	253
<u>Minneapolis</u>													
1968-69	244	244	249	250	253	256	257	261	264	258	258	253	254
1969-70	242	230	233	236	243	245	247	257	263	271	279	271	251
<u>Memphis</u>													
1968-69	248	243	252	254	261	264	263	265	268	264	263	262	259
1969-70	230	235	239	243	253	258	259	267	270	280	288	277	258
<u>Charleston</u>													
1968-69	250	245	245	247	256	259	260	260	260	260	260	252	254
1969-70	250	245	235	235	243	254	260	265	-	-	-	-	248
<u>Toledo</u>													
1968-69	252	240	246	255	256	256	256	261	263	263	263	263	256
1969-70	249	235	234	237	245	252	254	260	264	275	286	279	256
<u>Gulf Ports ^{1/}</u>													
1968-69	265	257	263	269	274	277	276	279	278	273	276	272	272
1969-70	258	252	258	259	266	271	274	278	285	294	303	296	274
<u>Soybeans: Average prices received by farmers, United States</u>													
1968-69	240	232	240	242	246	248	248	251	256	252	252	251	243
1969-70	228	223	230	230	236	240	242	248	252	260	272	265	233

^{1/} Export prices basis prompt or 30-day shipment, f.o.b. vessel for No. 2 Yellow.

VALUE OF SOYBEANS COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND SOYBEAN MEAL

Month	Soybean Oil		Soybean Meal 44%		Value of oil and meal from bushel of soybeans 1/	Market price No. 1 yellow soybeans Ill. Points	Spread between soybean price and value oil & meal
	Average price at crushing plant	Value from bushel of soybeans 1/	Bulk price at Decatur	Value from bushel of soybeans 1/			
	Cents per lb	Dollars	Dollars per ton	Dollars	Dollars	Dollars per bu.	Dollars
<u>1969-70:</u>							
Sept. ..	9.7	1.03	72.80	1.72	2.75	2.41	.34
Oct. ...	10.6	1.13	75.40	1.79	2.92	2.30	.62
Nov. ...	10.8	1.15	69.90	1.65	2.80	2.36	.44
Dec. ...	9.7	1.03	82.90	1.96	2.99	2.41	.58
Jan. ...	9.6	1.02	87.50	2.07	3.09	2.47	.62
Feb. ...	11.6	1.25	85.25	2.02	3.26	2.46	.80
Mar. ...	12.2	1.30	71.80	1.70	3.00	2.47	.53
April ..	12.2	1.30	74.60	1.77	3.07	2.58	.49
May	11.3	1.20	71.20	1.69	2.89	2.65	.24
June ...	11.1	1.18	74.70	1.77	2.95	2.73	.22
July ...	11.5	1.22	82.90	1.96	3.18	2.80	.38
August :	11.6	1.24	84.00	1.99	3.23	2.75	.48
<u>1969-70:</u>							
Average:	11.0	1.17	77.75	1.84	3.01	2.53	.48
<u>1970-71:</u>							
Sept. 2/:	12.1	1.29	81.00	1.92	3.21	2.75	.46

1/ Based on average outturns for 1969-70 which were as follows: one bushel equals 10.65 pounds of oil and 47.35 pounds of meal.

2/ Preliminary.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account location differentials or actual purchases and sales of soybeans, soybean oil or soybean meal.

United States Department of Agriculture

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Consumer and Marketing Service
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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 41 Independence, Missouri 64050
October 9, 1970

CASH GRAINS SELL HIGHER

Stronger grain markets during the week ended October 8 were in response to the supplementary corn report which showed a decrease in production, larger than expected wheat export volume, and persistent producer holding of their grain stocks.

Mill demand for winter wheat was steady but exporters were aggressive buyers and prices went up 2-4¢ at main terminals. Cash trading was tempered by CCC offerings. A broad demand for spring wheat boosted values 10-11¢ as exporters covered commitments, and mills provided good outlets. Durum was strong with export buyers back in the market for supplies. Low ends of the ranges were up 7¢ - high ends up mostly 2¢. White wheat bidding was aggressive enough to put prices up 2¢ at Pacific Northwest markets. Demand was triggered by new purchase authorizations to India. Rye held steady in face of sharply smaller arrivals.

Corn prices improved following a special report on production last Friday indicating a crop 13 percent smaller than the July estimate. Yellow corn finished mostly 2¢ higher but white corn at Kansas City dropped 15-20¢ as processors were temporarily supplied. Oat markets were mixed. Some points reported little buying interest and prices slipped, but bids were up 4¢ at Minneapolis when receipts dropped off sharply at the lower levels. Barley markets moved in a narrow range. Export interest put the market up 3-4¢ at Portland but most other terminals reported prices steady to slightly lower. Grain sorghum prices went up with corn and finished 2-8¢ per cwt. higher. A late report indicated damage to the crop in the Panhandle region of Oklahoma and Texas from an early fall storm.

Soybean prices were bolstered by tight producer holding and by broad support in the option market for both beans and the products. Oil was particularly strong and sold at new contract highs near the close. Cash prices advanced from 10-16¢. Flaxseed demand was tempered by lack of export interest, large stocks and estimated production more than equal to meet this year's needs.

Special Features

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Corn Prices 1968-1969 and 1969-1970	7
Grain Sorghum prices 1968-1969 and 1969-1970	8

GRAINS: Closing prices, contracts for future delivery
October 8, 1970

		: Delivery Months - Cents per bushel					
<u>Wheat</u>	<u>December</u>	:	<u>March</u>	:	<u>May</u>	:	<u>July</u>
Chicago	<u>172 1/4</u>		<u>174 3/4</u>		<u>172 1/2</u>		<u>161 1/4</u>
Kansas City ..	159 5/8		164 5/8		164 5/8		154 3/4
	<u>December</u>	:	<u>March</u>	:	<u>June</u>	:	<u>September</u>
Minneapolis ...	<u>195 3/4</u>		<u>195 5/8</u>		-		-
<u>Corn</u>	<u>December</u>	:	<u>March</u>	:	<u>May</u>	:	<u>July</u>
Chicago	<u>152</u>		<u>157 1/2</u>		<u>160 1/4</u>		<u>162</u>
<u>Soybeans</u>	<u>November</u>	:	<u>January</u>	:	<u>May</u>	:	<u>August</u>
Chicago	<u>296 1/2</u>		<u>302</u>		<u>306 1/4</u>		<u>309</u>

GRAINS: Export prices basis prompt or 30-day shipment, Oct. 8, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	Class	Export Price	Export Payment Rate 1/	Net Cost to Foreign Buyer
Duluth	No. 1 Hyv. Northern			
	Spring, 14% prot. :	2.02	.29	1.73
Baltimore	No. 2 S. Red Winter:	1.81	.15	1.66
Gulf	No. 2 Hard Winter :			
	Ord. protein	1.74	.15	1.59
	14% protein	1.88	.16	1.72
	No. 2 S. Red Winter:	1.71	.15	1.56
Pacific Northwest	No. 2 Western White:	1.65	.08	1.57
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.58	3.07	-
Gulf	No. 2 Yellow	1.55	3.06	2.55

1/ Payment by USDA to enable U.S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE ^{1/}		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE ^{2/} Oct. 8, 1970	Oct. 8, 1970	Oct. 1, 1970	Oct. 9, 1969	Sep. AVERAGE ^{3/} 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	140	157-159	154-156	141-142	159
		No. 1 Hard Winter (13% Prot.)	151½	144½	168-172	165-172	167-169	174
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	147		168	151-152	173
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	140	154-157	150-154	135-138	153
	Chicago	No. 2 Yellow Hard Winter	143	136	170	166	134	167
		No. 2 Soft Red Winter	143	136	173	169	134	167
	Toledo	No. 2 Soft Red Winter	142	135	168	164	128	164
		No. 2 Soft White	142	135	168	164	128	164
	St. Louis	No. 2 Hard Winter	143	136	167-170	163-166	132-134	160
		No. 2 Soft Red Winter	143	136	167-170	163-166	130-132	164
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	151	191	180	163-165	185
		No. 1 Dark No. Spring (13% Prot.)	163½	155½	194-195	182-184	170	188
		No. 1 Dark No. Spring (15% Prot.)	169½	161½	199	186	179-180	192
		No. 1 H. Amber Durum	164	156	184-188	177-188	168-170	183
	Portland	No. 1 Soft White	146	138	160	158	142	159
		No. 1 Hard Winter (Ord. Prot.)	146	138	175-176	175-176	164-166	174
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	144	164	161	124	160
RYE	Minneapolis	No. 2	-	-	107-110	107-110	109-112	108
CORN	Kansas City	No. 2 White	-	-	210-240	230-255	154-163	244
		No. 2 Yellow	-	-	142-145	140-143	121-126	146
	Omaha	No. 2 Yellow	-	-	135-137	133-135	113-118	140
	Chicago	No. 2 Yellow	-	-	140-144	138-142	123-124	152
		No. 3 Yellow	-	-	135-139	133-136	118-122	149
	Toledo	No. 2 Yellow	-	-	142	140	120	147
	St. Louis	No. 2 Yellow	-	-	147-149	146-149	122-126	153
	Minneapolis	No. 2 Yellow	-	-	132-133	128-131	114-115	137
OATS	Kansas City	No. 2 White	-	-	74-83	74-83	61-71	78
	Chicago	No. 2 Extra Heavy White	-	-	74-75	76-77	58-59	79
	Toledo	No. 2 Heavy White	-	-	80	79	63	79
	Minneapolis	No. 2 Extra Heavy White	-	-	68	64	62-64	70
BARLEY	Kansas City	No. 3	-	-	99-113	99-113	85-96	101
	Minneapolis	No. 3 or better Malting (Choice)	-	-	116-128	116-128	106-114	121
		No. 3 or better	-	-	106-114	108-114	86-102	108
	Portland	No. 2 Western 45 lbs.	-	-	114-115	110-112	96-97	112
	Stockton	No. 2 Western 46 lbs.	-	-	128-131	127-130	125-127	263
	Los Angeles	No. 2 Western 46 lbs.	-	-	137	136-137	130-131	284
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	223-224	215-216	196-211	229
	Fort Worth	No. 2 Yellow	-	-	252-260	250-256	242-252	258
	Los Angeles	No. 2 Yellow (NTFE) ^{4/}	-	-	284-286	280-282	261-263	288
SOYBEANS	Chicago	No. 1 Yellow	-	-	292-293	279-280	237	281
	Toledo	No. 1 Yellow	-	-	286	276	234	278
	Minneapolis	No. 1 Yellow	-	-	280	270	230	270
	Illinois Pts.	No. 1 Yellow	-	-	286-290	270-278	225-229	275
FLAXSEED	Minneapolis	No. 1	-	-	258	260	292	264

^{1/} The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

^{2/} The computed terminal rate less a deduction for storage as of the date shown.

^{3/} Average of daily prices.

^{4/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 2, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	122,079	178,998	1,884	22,792	325,753	46,815	278,938
Oats	61,292	62,509	11,329	10,520	145,650	8,493	137,157
Barley	3,091	29,089	5,304	19,776	57,260	33,880	23,380
Rye	6,196	9,760	529	1,153	17,638	120	17,518
Flaxseed	6,540	6,702	-	5,843	19,085	2,010	17,075
Corn	76,523	61,918	111,395	5,221	255,057	58,420	196,627
Grain sorghum	109,804	40,005	5,266	18,319	173,394	16,991	156,403
Soybeans	57,179	6,690	6,749	47,221	117,839	60,173	57,666

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,237 ; Corn 4

Flaxseed - ; Grain sorghum 39 ; Oats 421 ; Soybeans 490 ; Wheat 28,192 ; Rye -.

** Breakdown by classes: Hard red winter 205,861 ; Hard red spring 52,480 ; Soft red winter 8,108 ; White Wheat 5,733 ; Durum Wheat 6,450 ; Other Wheat 306.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 2, 1970	JULY 1 TO		Oct. 2, 1970	JULY 1 TO	
		Oct. 2, 1970	Oct. 3, 1969		Oct. 2, 1970	Oct. 3, 1969
Wheat	51	17,070	6,179	885	13,980	1,152
Oats	-	2,067	-	56	5,954	776
Barley	-	3,215	-	37	812	641
Rye	-	-	-	18	94	154
Flaxseed	-	-	-	350	2,620	105
Corn	Oct. 2, 1970	OCTOBER 1 TO		Oct. 2, 1970	OCTOBER 1 TO	
		Oct. 2, 1970	Oct. 3, 1969		Oct. 2, 1970	Oct. 3, 1969
	36	36	265	32,860	32,860	861
Grain sorghum	64	64	52	1,011	1,011	396
Soybeans	Oct. 2, 1970	SEPTEMBER 1 TO		Oct. 2, 1970	SEPTEMBER 1 TO	
		Oct. 2, 1970	Oct. 3, 1969		Oct. 2, 1970	Oct. 3, 1969
	-	-	-	1,607	18,016	33,477

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Oct. 2, 1970		Oct. 3, 1969		Oct. 2, 1970		Oct. 3, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	7,872	132	2,859	188	129,280	4,450	63,188	3,876
Title I, PL-480 2/	1,628	-	4,266	-	13,889	2,200	18,087	2,585
Title I, PL-480 3/	-	130	7,492	14	36,160	6,149	27,612	5,864
CCC credit	2,168	-	-	-	20,807	-	2,565	-
CCC barter	3,275	-	1,166	11	32,623	5	17,935	22
Donations	367	-	66	-	10,902	4,506	764	7,511
TOTAL	15,310	262	15,849	213	243,661	17,310	130,151	19,858

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug.	July-Aug.
	Oct. 2, 1970	Sep. 25, 1970	Oct. 3, 1969	Oct. 2, 1970	Oct. 3, 1969	1970	1969
United States	14,132	13,262	8,470	55,822	37,133	3/111,972	86,744
Canada	8,514	8,754	5,701	47,343	23,045	93,775	45,046
Argentina	1,734	3,225	-	13,366	4,676	17,504	8,596
Australia	8,475	6,688	5,874	33,543	23,823	54,031	51,410
TOTAL	32,855	31,929	20,045	150,074	88,677	277,282	191,796

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug.	July-Aug.
	Oct. 2, 1970	Sep. 25, 1970	Oct. 3, 1969	Oct. 2, 1970	Oct. 3, 1969	1970	1969
Wheat	14,132	13,262	8,470	55,822	37,133	104,316	75,466
Wheat flour & prod.	Not available weekly					3/ 7,656	11,278
Oats	1,275	0	0	1,500	0	302	314
Barley	1,561	0	26	4,550	316	16,022	3
Rye	0	0	0	0	0	9	169
Flaxseed	180	0	605	180	1,269	1,077	133
				Sep. 30, 1970	Sep. 30, 1969	Oct. 1969 - Aug. 1970	Oct. 1968 - Aug. 1969
Corn	10,132	3/11,996	11,706	52,720	58,343	548,192	456,080
Grain sorghum	5,829	2,674	2,867	18,065	8,045	109,034	97,987
				Oct. 2, 1970	Oct. 3, 1969	Sep. 1969 - Aug. 1970	Sep. 1968 - Aug. 1969
Soybeans	5,496	6,384	5,854	28,964	16,680	428,718	286,868

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

3/ Revised.

SOYBEANS: Inspections for export, week ended October 2, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Duluth	Superior	Toledo	North Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
Canada	374	543	180	400	-	-	-	-	1,497
Japan	-	-	-	477	-	1,045	-	-	1,522
Netherlands ..	-	-	-	-	646	847	-	-	1,493
Singapore	-	-	-	-	-	-	195	-	195
China (Taiwan):	-	-	-	-	-	-	-	255	255
Denmark	-	-	-	-	-	-	-	534	534
Total	374	543	180	877	646	1,892	195	789	5,496
Sep. 1-Oct. 2 '70	28,964								
Sep. 1-Oct. 3 '69	16,680								

Inspections for export under the U.S. Grain Standards Act.

WHEAT SALES: Registered for export, f.o.b. vessel

October 2-8, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
Japan	Hard Red Winter	No. 2 - 13%	Oct	West	331
Japan	Northern Spring	No. 2 - 14%	Sep/Oct	West	1,029
Hong Kong	Northern Spring	No. 2 - 16%	Oct	West	47
Okinawa	Western White	No. 2	Nov	West	75
Okinawa	Hard Red Winter	No. 2 - 13%	Nov	West	19
Okinawa	Northern Spring	No. 2 - 14.5%	Nov	West	19
Germany	Northern Spring	No. 2 - 15.5%	Sep	Lakes	58
Germany	Northern Spring	No. 2 - 15%	Sep/Oct	Lakes	37
Germany	Northern Spring	No. 2 - 15%	Oct/Nov	Lakes	261
Germany	Northern Spring	No. 2 - 15%	Nov	St. Law.	112
Germany	Hard Red Winter	No. 2 - 13.5%	Oct/Nov	Gulf	131
Germany	Durum	No. 2	Oct/Nov	Lakes	448
Netherlands	Hard Red Winter	No. 2 - 13.5%	Nov	Gulf	75
Belgium	Soft Red Winter	No. 2	Nov	Gulf	15
Belgium	Northern Spring	No. 2 - 15%	Oct	St. Law.	164
Belgium	Northern Spring	No. 2 - 15%	Nov/Dec	St. Law.	157
Belgium	Northern Spring	No. 2 - 14%	Nov/Dec	St. Law.	86
Belgium	Durum	No. 3	Nov/Dec	St. Law.	37
France	Durum	No. 3	Nov	East	458
Holland	Hard Red Winter	No. 2 - 13.5%	Nov	Gulf	467
Holland	Hard Red Winter	No. 2 - 13.5%	Jan	Gulf	523
Holland	Hard Red Winter	No. 2	Dec	Gulf	112
Switzerland	Northern Spring	No. 2 - 14%	Sep	Lakes	52
Switzerland	Northern Spring	No. 2 - 14%	Nov/Dec	St. Law.	19
Italy	Hard Red Winter	No. 2 - 12%	Oct	Gulf	373
United Kingdom	Hard Red Winter	No. 2	Sep/Oct	Gulf	202
United Kingdom	Northern Spring	No. 2 - 15%	Sep	Lakes	205
United Kingdom	Northern Spring	No. 2 - 15%	Oct/Nov	Lakes	224
United Kingdom	Durum	No. 1	Oct/Apr	Lakes	105
United Kingdom	Soft Red Winter	No. 2	Sep/Nov	Lakes	459
United Kingdom	Soft Red Winter	No. 2	Oct/Nov	East	214
United Kingdom	Soft Red Winter	No. 2	Dec	Gulf	149
United Kingdom	Soft Red Winter	No. 3	Oct	East	294
Nigeria	Soft Red Winter	No. 2	Oct/Nov	Gulf	28
Venezuela	Northern Spring	No. 2 - 15%	Aug/Oct	Gulf	240
Venezuela	Soft White	No. 2	Jan/Feb	West	149
Panama	Soft Red Winter	No. 2	Nov/Feb	Gulf	68
Trinidad	Hard Red Winter	No. 2 - 12.5%	Oct	Gulf	75
<u>BARTER</u>					
Peru	Soft Red Winter	No. 2	Sep	Gulf	2
Peru	Northern Spring	No. 2 - 14%	Sep	Gulf	6
Peru	Hard Red Winter	No. 2 - 12%	Oct	Gulf	73
Guatemala	Hard Red Winter	No. 2 - 11%	Oct/Nov	Gulf	158
Ecuador	Northern Spring	No. 2 - 15%	Nov	Gulf	93
Taiwan	Hard Red Winter	No. 2 - 11%	Dec/Oct	West	1,432
Taiwan	Hard Red Winter	No. 2 - 11%	Oct/Nov	West	577
Taiwan	Soft White	No. 2	Oct/Nov	West	367
Lebanon	Hard Red Winter	No. 2	Sep/Dec	Gulf	140
Lebanon	Hard Red Winter	No. 2	Dec/Feb	Gulf	1,680
Lebanon	Hard Red Winter	No. 2 - 11%	Oct/May	Gulf	933
Algeria	Hard Red Winter	No. 2	Oct/Nov	Gulf	1,381
Algeria	Hard Red Winter	No. 2	Oct/May	Gulf	567
Tunisia	Hard Red Winter	No. 2	Oct/May	Gulf	10,681
<u>P.L. 480</u>					
Korea	Hard Red Winter	No. 2	Sep/Nov	West	417
Korea	White	No. 2	Sep/Oct	West	655
Korea	White	No. 2	Oct/Nov	West	645
Dominican Rep.	Northern Spring	No. 2 - 14.5%	Nov	Gulf	294
Dominican Rep.	Durum	No. 3	Nov	Gulf	92
<u>C.C.C. CREDIT</u>					
Korea	Northern Spring	No. 2 - 14.5%	Oct	West	37
Malaysia	Northern Spring	No. 2 - 16%	Feb	West	56
Philippines	Northern Spring	No. 2 - 15%	Oct	West	37
Philippines	Northern Spring	No. 2 - 14.5%	Sep/Oct	West	373
Hong Kong	Northern Spring	No. 2 - 15%	Oct	West	10
Romania	Hard Red Winter	No. 2 - 11%	Nov/May	Gulf	8,874

CORN, NO. 2 YELLOW: MONTHLY AVERAGE CASH PRICES
(Simple average of daily cash prices)

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Av.
-- Cents per bushel --													
<u>Kansas City</u>													
1968-69	114	119	116	120	121	123	125	133	131	129	128	122	123
1969-70	125	123	123	128	129	126	129	130	134	134	142	146	131
<u>Omaha</u>													
1968-69	118	118	117	120	119	121	125	129	126	123	122	117	121
1969-70	117	117	116	120	120	119	122	124	126	128	136	140	123 124
<u>Chicago</u>													
1968-69	109	115	116	120	118	117	124	132	131	129	130	124	122
1969-70	121	118	119	126	126	124	128	132	137	135 138	143 146	152	139 131
<u>St. Louis</u>													
1968-69	110	116	116	120	118	119	125	133	133	131	128	122	123
1969-70	123	121	123	126	128	127	130	131	137	142	151	137 153	131 133
<u>Minneapolis</u>													
1968-69	107	111	110	113	113	113	118	127	125	122	121	115	116
1969-70	115	111	111	114	114	114	119	124	127	125	132	137	129 120
<u>Toledo</u>													
1968-69	101	109	112	117	114	116	120	128	128	128	129	121	119
1969-70	119	118	120	124	125	123	126	130	133	137	146	147	129
<u>Memphis</u>													
1968-69	114	122	123	127	126	126	130	137	137	137	138	133	129
1969-70	135	134	133	140	140	136	137	141	146	149	156	160	142 145
<u>Guntersville-Decatur, Alabama</u>													
1968-69	115	125	123	128	127	127	131	138	138	139	140	136	131
1969-70	137	136	134	145	149	136	138	141	148	151	160	164	144
<u>Los Angeles</u>													
1968-69	150	154	152	153	154	156	160	163	160	159	159	153	156
1969-70	156	158	157	160	159	156	159	161	164	167	173	176	162
<u>Portland</u>													
1968-69	144	149	149	151	151	150	156	161	161	158	158	153	153
1969-70	158	152	146	147	153	151	151	153	160	164	164	176	156
<u>Stockton</u>													
1968-69	138	146	148	147	148	151	156	160	158	156	158	144	151
1969-70	147	152	153	156	157	157	157	160	-	-	-	-	-
<u>Gulf Ports 1/</u>													
1968-69	114	125	123	128	128	128	131	138	138	137	136	130	130
1969-70	132	135	133	136	138	134	138	143	147	150	159	162	142
<u>Baltimore 1/</u>													
1968-69	114	126	124	129	130	130	132	138	138	138	136	130	130
1969-70	134	135	133	136	138	138	139	142	147	151	160	166	143
<u>Chicago - No. 3 Yellow</u>													
1968-69	105	112	113	117	115	114	120	129	128	126	126	121	119
1969-70	118	115	116	123	123	121	125	129	134	135	143	149	126 128
<u>Kansas City - No. 2 White</u>													
1968-69	140	152	161	167	196	243	283	312	320	284	244	181	224
1969-70	160	171	161	173	167	152	152	164	166	162	167	244	170

1/ Export prices basis prompt or 30-day shipment, f.o.b. vessel.

GRAIN SORGHUM, NO. 2 YELLOW: MONTHLY AVERAGE CASH PRICES
(Simple average of daily closing prices)

	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Av.
-- Cents per cwt. --													
<u>Ft. Worth</u>													
1968-69	218	225	225	227	227	226	227	230	236	243	244	247	231
1969-70	250	239	245	246	244	237	235	232	233	240	241	258	242
<u>Kansas City</u>													
1968-69	182	191	189	194	193	192	196	200	202	206	209	208	197
1969-70	208	206	205	206	204	196	200	196	203	209	218	229	206 207
<u>Los Angeles (Non-transit from the East)</u>													
1968-69	240	244	242	247	249	247	252	254	259	265	267	268	253
1969-70	266	266	266	266	263	255	256	252	258	265	270	289	264
<u>Portland</u>													
1968-69	239	244	243	249	249	248	254	256	259	265	267	267	253
1969-70	263	257	255	265	264	257	258	256	259	276	288	288	265 266
<u>Stockton (California Common Parts)</u>													
1968-69	266	233	236	242	247	248	253	255	259	266	267	268	250
1969-70	247	257	257	261	261	255	257	253	259	267	276	289	261 262
<u>Gulf Ports ^{1/}</u>													
1968-69	211	218	214	220	220	216	217	223	208	214	226	230	218
1969-70	237	234	232	234	232	223	222	222	220	220	230	256	230

^{1/} Export prices basis prompt or 30-day shipment, f.o.b. vessel.

United States Department of Agriculture

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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 18 No. 42

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WEEKLY
SUMMARY
AND

STATISTICS

October 16, 1970

GRAIN PRICES MIXED

Corn prices reacted to increased harvest pressure and prices were lower at most points. Soybeans sold 1-4¢ higher in face of harvest operations in the main belt. Other grains showed a mixed trend but were mostly steady.

Winter wheat prices held fairly steady. Export buyers were active and mill demand was strong with Government flour purchases increasing. The spot basis for spring wheat was steady except for the 15 percent protein up 2¢. Cash values were mostly 2¢ lower, however, as the market reflected the drop in the December option at Minneapolis. Durum buyers raised bids 3¢ this week but demand was less urgent at the end of the period and closing bids were unchanged from last week. Brisk export sales in the Pacific Northwest prompted cash buying and white wheat went up sharply. Bidding on No. 1 soft white was up 4-5¢. Rye was steady. North America's crop is up 24 percent but world production in 1970 is down 3 percent from last year.

Corn markets were under some pressure at most points with harvest in full swing. Processor interest at Chicago was good there however and prices were 4-6¢ per bushel higher. Other markets were mostly 3-4¢ lower. Oat markets showed little change but advanced 3¢ at Minneapolis where receipts were light. Barley trade was quiet and prices were mostly steady with losses and gains limited to 1¢ in either direction. Grain sorghum producers were not anxious to sell at present levels and buyers were not aggressive. Export activity was light. Prices finished unchanged to down 2¢ per cwt. at major markets.

The cash basis for soybeans was 1-2¢ higher at some points, and spot prices finished up 1-3¢ at main markets. Producers sold only limited quantities and the action in the oil market encouraged ownership of beans. Domestic and export demand for meal was tempered at present price levels. Flaxseed receipts dropped off sharply but buyers kept their bids unchanged and prices were steady all week.

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GRAINS: Closing prices, contracts for future delivery
October 15, 1970

		Delivery Months - Cents per bushel					
		:		:			
<u>Wheat</u>	<u>December</u>	:	<u>March</u>	:	<u>May</u>	:	<u>July</u>
Chicago	172		173 1/2		170 1/2		159 1/2
Kansas City ..	159 5/8		164 3/8		164		154 5/8
	<u>December</u>	:	<u>March</u>	:	<u>May</u>	:	<u>June</u>
Minneapolis ..	193 7/8		194 3/4		194 1/8		-
<u>Corn</u>	<u>December</u>		<u>March</u>		<u>May</u>		<u>July</u>
Chicago	148 3/4		154		157		158 1/2
<u>Soybeans</u>	<u>November</u>		<u>January</u>		<u>May</u>		<u>August</u>
Chicago	297 1/4		301 3/4		306 1/2		302 3/4

GRAINS: Export prices basis prompt or 30-day shipment, Oct. 15, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export	Export	Net Cost
		Price	Payment Rate 1/	to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% prot. ...:	2.00	.29	1.71
Baltimore	No. 2 S. Red Winter ..:	1.80	.13	1.67
Gulf	No. 2 Hard Winter			
	Ord. protein	1.74	.13	1.61
	14% protein	1.92	.16	1.76
	No. 2 S. Red Winter ..:	1.71	.13	1.58
Pacific				
Northwest	No. 2 Western White ..:	1.70	.11	1.59

		Corn	Soybeans	Grain
				Sorghum
Baltimore	No. 2 Yellow	1.56	3.08	-
Gulf	No. 2 Yellow	1.55	3.07	2.55

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE ^{1/}		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE Oct. ^{2/} 15, 1970	Oct. 15, 1970	Oct. 8, 1970	Oct. 16, 1969	Sep. AVERAGE ^{3/} 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	140	157-159	157-159	143-144	159
		No. 1 Hard Winter (13% Prot.)	151½	144½	168-172	168-172	169-171	174
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	147	170-172	170-172	152-154	173
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	140	153-156	154-157	140-141	153
	Chicago	No. 2 Yellow Hard Winter	143	136	170	170	137	167
		No. 2 Soft Red Winter	143	136	173	173	137	167
	Toledo	No. 2 Soft Red Winter	142	135	169	168	131	164
		No. 2 Soft White	142	135	169	168	132	164
	St. Louis	No. 2 Hard Winter	143	136	167-170	167-170	133-135	160
		No. 2 Soft Red Winter	143	136	167-170	167-170	132-134	164
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	151	189	191	165-167	185
		No. 1 Dark No. Spring (13% Prot.)	163½	155½	192-193	194-195	170	188
		No. 1 Dark No. Spring (15% Prot.)	169½	161½	199	199	180	192
		No. 1 H. Amber Durum	164	156	184-188	184-188	165-170	183
	Portland	No. 1 Soft White	146	138	164-165	160	144	159
		No. 1 Hard Winter (Ord. Prot.)	146	138	177-178	175-176	165-166	174
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	144	165	164	126	160
RYE	Minneapolis	No. 2	-	-	107-110	107-110	109-112	108
CORN	Kansas City	No. 2 White	-	-	215-243	210-240	154-163	244
		No. 2 Yellow	-	-	138-142	142-145	124-130	146
	Omaha	No. 2 Yellow	-	-	132-134	135-137	114-119	140
	Chicago	No. 2 Yellow	-	-	144-145	140-144	125	152
		No. 3 Yellow	-	-	140-144	135-139	120-124	149
	Toledo	No. 2 Yellow	-	-	138	142	122	147
	St. Louis	No. 2 Yellow	-	-	134-146	147-149	124-128	153
	Minneapolis	No. 2 Yellow	-	-	131-132	132-133	117-120	137
OATS	Kansas City	No. 2 White	-	-	74-83	74-83	60-71	78
	Chicago	No. 2 Extra Heavy White	-	-	74	74-75	58	79
	Toledo	No. 2 Heavy White	-	-	79	80	63	79
	Minneapolis	No. 2 Extra Heavy White	-	-	71	68	65-67	70
BARLEY	Kansas City	No. 3	-	-	98-112	99-113	86-97	101
	Minneapolis	No. 3 or better Malting (Choice)	-	-	116-128	116-128	106-114	121
		No. 3 or better	-	-	106-114	106-114	86-102	108
	Portland	No. 2 Western 45 lbs.	-	-	114-115	114-115	96-97	112
	Stockton	No. 2 Western 46 lbs.	-	-	130-132	128-131	125-127	263
	Los Angeles	No. 2 Western 46 lbs.	-	-	136-137	137	130-131	284
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	221-222	223-224	204-215	229
	Fort Worth	No. 2 Yellow	-	-	252-260	252-260	248-258	258
	Los Angeles	No. 2 Yellow (NTFE) ^{4/}	-	-	283-285	284-286	264-266	288
SOYBEANS	Chicago	No. 1 Yellow	-	-	294	292-293	238-239	281
	Toledo	No. 1 Yellow	-	-	286	286	238	278
	Minneapolis	No. 1 Yellow	-	-	283	280	232	270
	Illinois Pts.	No. 1 Yellow	-	-	290-292	286-290	230-234	275
FLAXSEED	Minneapolis	No. 1	-	-	258	258	292	264

^{1/} The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

^{2/} The computed terminal rate less a deduction for storage as of the date shown.

^{3/} Average of daily prices.

^{4/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 9, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	122,547	174,428	1,879	26,587	325,441	54,101	271,340
Oats	61,215	63,226	11,330	10,030	145,801	8,534	137,267
Barley	3,114	29,836	5,279	19,040	57,269	33,949	23,320
Rye	6,204	9,911	529	1,014	17,658	125	17,533
Flaxseed	6,556	7,677	-	4,867	19,100	2,011	17,089
Corn	72,727	47,235	109,834	24,238	254,034	90,405	163,629
Grain sorghum	109,541	37,180	5,266	21,388	173,375	22,085	151,290
Soybeans	57,430	6,232	6,608	46,102	116,372	60,279	56,093

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,237 ; Corn 4 ;

Flaxseed - ; Grain sorghum 39 ; Oats 421 ; Soybeans 490 ; Wheat 28,379 ; Rye - .

** Breakdown by classes: Hard red winter 199,957 ; Hard red spring 51,229 ; Soft red winter 8,102 ; White

Wheat 5,230 ; Durum Wheat 6,514 ; Other Wheat 308.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 9, 1970	JULY 1 TO		Oct. 9, 1970	JULY 1 TO	
		Oct. 9, 1970	Oct. 10, 1969		Oct. 9, 1970	Oct. 10, 1969
Wheat	1,456	18,527	6,179	6,235	20,215	1,207
Oats	-	2,067	-	19	5,973	800
Barley	-	3,215	-	118	930	651
Rye	-	-	-	5	100	163
Flaxseed	-	-	-	1	2,620	109
Corn	Oct. 9, 1970	OCTOBER 1 TO		Oct. 9, 1970	OCTOBER 1 TO	
		Oct. 9, 1970	Oct. 10, 1969		Oct. 9, 1970	Oct. 10, 1969
	-	36	265	33,693	66,553	1,384
Grain sorghum	-	114	52	5,096	6,908	5,811
Soybeans	Oct. 9, 1970	SEPTEMBER 1 TO		Oct. 9, 1970	SEPTEMBER 1 TO	
		Oct. 9, 1970	Oct. 10, 1969		Oct. 9, 1970	Oct. 10, 1969
	-	-	-	2,287	20,303	33,836

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Oct. 9, 1970		Oct. 10, 1969		Oct. 9, 1970		Oct. 10, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	6,776	194	4,521	280	136,056	4,644	67,708	4,156
Title I, PL-480 2/	1,269	-	358	1,037	15,158	2,200	18,445	3,622
Title I, PL-480 3/	386	347	1,895	-	36,546	6,631	29,507	5,864
CCC credit	8,911	-	-	-	29,718	-	2,565	-
CCC barter	16,833	-	791	-	49,456	5	18,726	22
Donations	-	-	1,839	-	10,902	4,506	2,603	7,511
TOTAL	34,175	541	9,404	1,317	277,836	17,986	139,554	21,174

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1970	July-Aug. 1969
	Oct. 9, 1970	Oct. 2, 1970	Oct. 10, 1969	Oct. 9, 1970	Oct. 10, 1969		
United States	12,963	14,132	7,166	68,785	44,299	111,972	86,744
Canada	10,762	8,514	3,623	58,105	26,668	93,775	45,046
Argentina	18	1,734	1,338	13,384	6,014	17,504	8,596
Australia	3,561	8,475	6,148	37,104	29,971	54,031	51,410
TOTAL	27,304	32,855	18,275	177,378	106,952	277,282	191,796

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1970	July-Aug. 1969
	Oct. 9, 1970	Oct. 2, 1970	Oct. 10, 1969	Oct. 9, 1970	Oct. 10, 1969		
Wheat	12,963	14,132	7,166	68,785	44,299	104,316	75,466
Wheat flour & prod.	Not available weekly					7,656	11,278
Oats	245	1,275	0	1,745	0	302	314
Barley	813	1,561	0	5,363	316	16,022	3
Rye	0	0	0	0	0	9	169
Flaxseed	294	180	623	474	1,892	1,077	133
				Sept. 30, 1970	Sept. 30, 1969	Oct. 1969- Aug. 1970	Oct. 1968- Aug. 1969
Corn	9,974	10,132	11,142	3/ 53,094	58,343	548,192	456,080
Grain sorghum	6,523	5,829	2,260	18,065	8,045	109,034	97,987
				Oct. 9, 1970	Oct. 10, 1969	Sept. 1969- Aug. 1970	Sept. 1968- Aug. 1969
Soybeans	9,504	5,496	8,191	38,468	24,871	428,718	286,868

1/ Inspections for export under the U.S. Grain Standards Act. 3/ Revised.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 9, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Duluth	Toledo	Miss. River	Total
Canada	-	348	1,940	-	2,288
West Germany	476	-	474	-	950
Netherlands	151	-	-	857	1,008
Norway	172	-	-	-	172
Japan	-	-	372	3,310	3,682
China (Taiwan)	-	-	-	735	735
Spain	-	-	-	669	669
Total	799	348	2,786	5,571	9,504
Sept. 1-Oct. 9, 1970					38,468
Sept. 1-Oct. 10, 1969					24,871

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
October 9-15, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Japan	Hard Red Winter	No. 2	Sep/Dec	West	301
Japan	Hard Red Winter	No. 2, 13%	Oct/Nov	West	511
Japan	Northern Spring	No. 2, 14%	Oct/Nov	West	1,073
Japan	Durum	No. 2	Oct/Nov	West	48
Japan	White	No. 2	Oct	West	459
Japan	Western White	No. 2	Oct/Nov	West	1,646
Hong Kong	Soft White	No. 2	Oct	West	19
Hong Kong	Northern Spring	No. 2, 16%	Oct	West	37
Netherlands	Northern Spring	No. 2, 14%	Oct	Lakes	187
Germany	Northern Spring	No. 2, 15%	Oct	Lakes	75
Germany	Durum	No. 2	May	East	36
Germany	Durum	No. 3	May	St. Law.	355
Germany	Hard Red Winter	No. 2, 13.5%	Oct	Gulf	420
United Kingdom	Hard Red Winter	No. 2, 11%	Apr/May	Gulf	1,493
United Kingdom	Soft Red Winter	No. 2	Oct	Gulf	500
United Kingdom	Soft Red Winter	No. 2	Oct/Nov	Gulf	747
United Kingdom	Durum	No. 1	Oct	East	3
Italy	Durum	No. 3	May	St. Law.	748
Italy	Hard Red Winter	No. 2, 11%	Apr/May	Gulf	1,680
Italy	Hard Red Winter	No. 2, 12%	Feb/May	Gulf	2,053
Italy	Hard Red Winter	No. 2, 12%	Oct	Gulf	933
Trinidad	Hard Red Winter	No. 2	Oct	Gulf	11
Venezuela	Durum	No. 2	Nov/Dec	Gulf	184
Venezuela	Durum	No. 2	Jan/May	Gulf	409
Venezuela	Northern Spring	No. 2, 1.5%	Aug	Gulf	100
Guyana	Northern Spring	No. 2, 15%	Oct/Nov	Gulf	48
Guyana	Hard Red Winter	No. 2, 11.5%	Oct/Nov	Gulf	135
Panama	Soft Red Winter	No. 2	Oct	Gulf	2
Panama	Durum	No. 2	Oct	Gulf	48
Korea	Hard Red Winter	No. 2, 12%	Oct	West	184
<u>BARTER</u>					
Algeria	Durum	No. 3	Oct	East	182
Algeria	Durum	No. 3	Nov	East	747
Algeria	Durum	No. 3	May	East	178
Algeria	Durum	No. 3	June	St. Law.	1,067
Algeria	Durum	No. 3	May	St. Law.	178
Korea	White	No. 2	Oct	West	200
Honduras	Northern Spring	No. 2, 15.5%	Oct/Nov	Gulf	60
Nicaragua	Northern Spring	No. 2, 15%	Oct	Gulf	37
Peru	Hard Red Winter	No. 2, 13%	Mar/May	Gulf	1,680
<u>C.C.C. CREDIT</u>					
Philippines	Hard Red Winter	No. 2, 12.5%	Oct	West	37
Philippines	Western White	No. 2	Oct	West	75
Philippines	Northern Spring	No. 2, 14.5%	Oct	West	93
Philippines	Northern Spring	No. 2, 15%	Oct	West	56
<u>P.L. 480</u>					
Vietnam	Northern Spring	No. 2, 14%	Oct	Gulf	314
Vietnam	Hard Red Winter	No. 2, 11%	Nov	Gulf	344
Vietnam	Hard Red Winter	No. 2, 11%	Dec	Gulf	344

1970-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1970
 * ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN	LOANS REPAYD	DELIVERED TO CCC	LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	TOTAL
ALABAMA	2		2			2
ARIZONA	7		8			8
ARKANSAS	36	1	271	21	217	1
CALIFORNIA	539	235	664	11		19
COLORADO	2,801	125	7,807	48	423	125
DELAWARE	7	5,006				4,583
FLORIDA	1		7			7
GEORGIA	108	6	114	1		
IDAHO	1,798	1,722	3,520	15		93
ILLINOIS	448	566	1,014	3	13	1,709
INDIANA	120	128	248	59	13	390
IOWA	8	148	156	8	3	112
KANSAS	8,665	72,133	80,798	524	24,283	8
KENTUCKY	76	39	115	4		146
LOUISIANA	12		12	9		39
MARYLAND	15		15			3
MICHIGAN	226	189	415	15	12	15
MINNESOTA	1,195	118	1,313	1	19	211
MISSISSIPPI	11	8	19	2		176
MISSOURI	475	638	1,113	55		100
MONTANA	3,555	364	3,919	32	39	8
NEBRASKA	6,208	13,399	19,607	166	28	598
NEW JERSEY	37	4	41	7	1,971	336
NEW MEXICO	80	788	868			11,428
NEW YORK	252	40	292		55	4
NO CAROLN	91	3	94	1		733
NO DAKOTA	6,876	544	7,420	23		813
OHIO	258	688	946	6	2	292
OKLAHOMA	2,006	25,395	27,401	23	33	72
OREGON	2,008	3,081	5,089	82	10,151	6,870
PENSLVANA	25	15	40		63	235
S CAROLIN	39	7	46			1,924
S DAKOTA	4,585	802	5,387			2,008
TENNESSEE	17	1	18	5		25
TEXAS	286	10,710	10,996	66	20	34
UTAH	188	15	203	3		7
VIRGINIA	66	132	198	28	3,243	782
WASHINGTON	4,054	9,184	13,238	6	1	1
WISCONSIN	23	13	36	37	449	15
WYOMING	249	91	340			7,467
TOTAL	47,452	146,339	193,791	1,262	41,050	190
						105,288
						151,478

1970-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	7		7					7		7
ARKANSAS	101	101	202	6				94	101	195
CALIFORNIA	24		24					24		24
COLORADO	232	138	370					232	138	370
FLORIDA	110		110	3				107		107
GEORGIA	227		227	23				204		204
IDAHO	192	269	461					192	269	461
ILLINOIS	139	91	230	4				136	91	227
INDIANA	49	51	100					49	51	100
IOWA	1,465	255	1,720	9	1			1,456	254	1,710
KANSAS	106	68	174	3				103	68	171
KENTUCKY	5		5	4						
LOUISIANA	56	18	74	19				37	18	55
MAINE	13	9	22					13	9	22
MARYLAND	1		1					1		1
MICHIGAN	379	17	396					379	17	396
MINNESOTA	19,681	683	20,364	46	17			19,634	666	20,300
MISSISSIPPI	99	206	305	4	10			95	195	290
MISSOURI	23		23					22		22
MONTANA	879	121	1,000					879	121	1,000
NEBRASKA	523	100	623	8				514	100	614
NEW JERSEY	6		6					6		6
NEW MEXICO	2		2					2		2
NEW YORK	406		406					406		406
NORTH CAROLINA	163	59	222	12				151	59	210
NORTH DAKOTA	8,982	292	9,274	3	12			8,979	280	9,259
OHIO	246	78	324	1	3			245	75	320
OKLAHOMA	178	144	322	28	9			150	135	285
OREGON	102	1,346	1,448					102	1,346	1,448
PENNSYLVANIA	30		30					30		30
SOUTH CAROLINA	176	39	215	23				153	39	192
SOUTH DAKOTA	10,241	579	10,820	1				10,240	579	10,819
TENNESSEE	9		9					9		9
TEXAS	820	3,660	4,480	83	62			736	3,598	4,334
UTAH	1		1					1		1
VIRGINIA	9	33	42					9	33	42
WASHINGTON	170	3,315	3,485					170	3,315	3,485
WISCONSIN	1,435	41	1,476	5				1,430	41	1,471
WYOMING	60		60					60		60
TOTAL	47,342	11,712	59,054	287	114			47,056	11,599	58,655

Agricultural Stabilization and Conservation Service.

1970-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	23	71	94	23					71	71
CALIFORNIA	1,673	2,137	3,810	162				1,511	2,137	3,648
COLORADO	70	8	78					70	8	78
GEORGIA	6		6					6		6
IDAHO	112	46	158		1			112	45	157
KANSAS	33	48	81	2	2			31	46	77
KENTUCKY	10		10	2				8		8
MARYLAND	12		12	3				9		9
MICHIGAN	7		7					7		7
MINNESOTA	3,468	151	3,619	2	11			3,466	139	3,605
MISSOURI	7		7					7		7
MONTANA	668	27	695		7			668	20	688
NEBRASKA	8		8					8		8
NEW JERSEY	17		17					17		17
NORTH CAROLINA	7		7					6		6
NORTH DAKOTA	4,087	215	4,302	11	6			4,077	209	4,286
OKLAHOMA	45	44	89	13	12			33	32	65
OREGON	211	370	581	2	5			209	365	574
PENNSYLVANIA	6		6					6		6
SOUTH CAROLINA	7		7	6				1		1
SOUTH DAKOTA	928	84	1,012		10			928	74	1,002
TENNESSEE	10		10	2				8		8
TEXAS	7	3	10					7	3	10
UTAH	49	2	51					49	2	51
VIRGINIA	18	6	24					18	6	24
WASHINGTON	108	100	208		16			108	83	191
WISCONSIN	3		3					3		3
WYOMING	27		27					27		27
TOTAL	11,626	3,312	14,938	230	71			11,396	3,242	14,638

Agricultural Stabilization and Conservation Service.

STATE	QUANTITY PUT UNDER LOAN	LOANS REPAYD	DELIVERED TO CCC	LOANS OUTSTANDING 1/	PUT UNDER
* FARM * WHSE. * TOTAL * FARM * WHSE. * FARM * WHSE. * FARM * WHSE. * TOTAL * RESEAL *					
ALABAMA	75	75			
ARIZONA	2	2			
ARKANSAS	8	8			
CALIFORNIA	292	292			
COLORADO	498	420			
DELAWARE	22	22			
FLORIDA	166	165			
GEORGIA	1,311	1,310			
IDAHO	31	31			
ILLINOIS	43,292	39,552			
INDIANA	15,596	14,180			
IOWA	105,026	61,136			
KANSAS	3,667	2,764			
KENTUCKY	814	799			
MARYLAND	252	72			
MICHIGAN	1,947	1,573			
MINNESOTA	54,444	30,486			
MISSISSIPPI	17	16			
MISSOURI	10,035	7,860			
MONTANA	25	14			
NEBRASKA	67,741	35,599			
NEW JERSEY	147	111			
NEW MEXCO	4	4			
NEW YORK	167	130			
NO CAROLN	2,181	2,171			
NO DAKOTA	1,388	891			
OHIO	7,009	6,096			
OKLAHOMA	1	1			
OREGON	26	14			
PENSLVANA	212	194			
S CAROLIN	720	719			
S DAKOTA	11,914	5,292			
TENNESSEE	155	155			
TEXAS	106	106			
VIRGINIA	460	460			
WASHINGTON	27	27			
WISCONSIN	2,592	1,855			
TOTAL	332,364	214,778	63,489	117,510	68,402

1/ Loans outstanding include the quantity put under resale.

1969-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING ^{1/}			PUT UNDER RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	794	119	913	794	119						
ARKANSAS	3,915	23,541	27,456	3,905	23,539			2	10	1	11
DELAWARE	39		39	39							
FLORIDA	170	256	426	170	256						
GEORGIA	586	3,800	4,386	586	3,800			1			
ILLINOIS	17,694	14,977	32,671	17,316	14,969			3	378	5	383
INDIANA	6,588	2,200	8,788	6,408	2,195			1	180	4	184
IOWA	29,288	16,527	45,815	26,698	16,465	5	30	2,586	32	2,618	2,001
KANSAS	823	918	1,741	728	906			11	95	1	96
KENTUCKY	669	11	680	664	11				5		5
LOUISIANA	1,463	931	2,394	1,463	931						
MARYLAND	42	10	52	42	10						
MICHIGAN	555	139	694	525	138			30		1	31
MINNESOTA	14,347	6,250	20,597	13,053	6,225	2	8	1,291	18	1,309	823
MISSISSIPPI	4,441	943	5,384	4,322	943			119			153
MISSOURI	6,872	2,346	9,218	6,666	2,339			6	206	1	207
NEBRASKA	1,590	1,171	2,761	1,386	1,157			4	204	11	215
NEW JERSEY	26		26	24					1		1
NEW MEXICO		4	4					4			
NEW YORK	1		1	1							
NORTH CAROLINA	1,791	97	1,888	1,771	97				21		21
NORTH DAKOTA	514	154	668	474	152			1	41		41
OHIO	5,780	1,911	7,691	5,529	1,905			2	251	4	255
OKLAHOMA	100	72	172	98	72				1		1
PENNSYLVANIA	10		10	9					1		1
SOUTH CAROLINA	1,368	169	1,537	1,368	169						
SOUTH DAKOTA	469	88	557	401	87			1	68		68
TENNESSEE	963	232	1,195	963	232						
TEXAS	94	944	1,038	94	803			141			
VIRGINIA	379	9	388	376	9				3		3
WISCONSIN	340	71	411	301	67			4	40		40
TOTAL	101,711	77,890	179,601	96,174	77,596	7	217	5,529	77	5,606	4,388

^{1/} Loans outstanding include the quantity put under resale.

Agricultural Stabilization and Conservation Service.

1969-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF SEP. 30, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID		DELIVERED TO CCC		LOANS OUTSTANDING ^{1/}			PUT UNDER RESEAL
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ARIZONA	46		46	46							
ARKANSAS	2		2	2							
CALIFORNIA	22	5	27	22	5						
COLORADO	251	94	345	165	77			86	18	104	85
FLORIDA	1		1	1							
GEORGIA	1		1	1							
INDIANA	4		4	4							
IOWA	20	9	29	8	2			11	7	18	12
KANSAS	2,249	3,828	6,077	1,444	2,749			69	804	1,010	1,814
KENTUCKY	2		2	2							
MINNESOTA	1		1					1			1
MISSISSIPPI	4	1	5	4	1						
MISSOURI	177	19	196	155	18			22	1	23	6
NEBRASKA	3,230	1,418	4,648	1,624	1,072			26	1,606	320	1,926
NEW MEXICO	56	262	318	34	165			15	22	83	105
NORTH CAROLINA	5		5	5							
OHIO	12		12	12							
OKLAHOMA	168	388	556	110	203			18	58	166	224
SOUTH DAKOTA	222	1	223	92					1	130	104
TENNESSEE	1		1	1							
TEXAS	586	10,176	10,762	419	5,179			71	167	4,926	5,093
TOTAL	7,061	16,200	23,261	4,153	9,472			198	2,908	6,530	9,438

^{1/} Loans outstanding include the quantity put under resale.

Agricultural Stabilization and Conservation Service.

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP 30, 1970

* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP	* 1965 CROP	* 1964 CROP
* FARM	* WHSE.	* FARM	* WHSE.	* FARM	* WHSE.	* FARM	* WHSE.
ARKANSAS	268		142	126			
CALIFORNIA	177		5	25			
COLORADO	11,395	70	11	66			
DELAWARE	8	1,626	2,896	1,917	1		
IDAHO	3,670	926	1,110	859	6	22	34
ILLINOIS	67	5	5	5	2		37
INDIANA	62	10	21	18			
IOWA	210	1	87	120			
KANSAS	105,172	6,156	4,450	2,096	21	2	
KENTUCKY	1			1			
MARYLAND	89		16	73			
MICHIGAN	210	50	11	31			
MINNESOTA	7,466	1,654	2,382	194	102	80	47
MISSOURI	854		445	409			
MONTANA	35,852	10,332	13,463	1,859	9	79	67
NEBRASKA	60,999	6,551	9,274	25,494	4	9	22
NEVADA	3	2	1				
NEW JERSEY	82		50	31			
NEW MEXCO	814	4	35	676	3		
NEW YORK	80	28	14	11			
NO CAROLN	44	7	9	13			
NO DAKOTA	73,521	35,984	1,474	1,292	3	214	305
OHIO	69	9	7	34	4		
OKLAHOMA	26,830	361	272	40	6	8	6
OREGON	3,276	545	419	287		67	
PENSLVANA	27		2	22	3		
S DAKOTA	34,797	5,655	12,910	3,976	15	17	30
TENNESSEE	2	1					
TEXAS	8,213	58	11	4,978			
UTAH	66	29	18	8			
VIRGINIA	5	1	2				
WASHINGTON	4,049	500	888	1,579		5	
WISCONSIN	45	5	12	28			
WYOMING	1,830	214	775	368			
TOTAL	380,252	70,785	85,282	105,260	68	650	515

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		1966 CROP		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM		
ARKANSAS	10	10								
ILLINDIS	1,398	365		726	10	251	18	28		
INDIANA	513	110		265	14	93	3	28		
IOWA	17,266	1,918		8,441	106	5,308	172	1,321		
KANSAS	229	95		92		42				
MICHIGAN	101	17		59		22		3		
MINNESOTA	12,269	798		4,710	27	5,477	11	1,246		
MISSISSIPPI	46	46								
MISSOURI	1,027	110		608	15	161	74	59		
NEBRASKA	1,045	203		387		355		100		
NEW JERSY	1	1								
ND CARDLN	5	3		2						
ND OAKOTA	200	29		81		47		43		
OHIO	746	174		387	13	150	15	7		
S OAKOTA	407	30		149	1	147	1	79		
VIRGINIA	3	3								
WISCONSIN	188	39		106		29		14		
TOTAL	35,461	3,952		16,013	186	12,086	294	2,930		

Agricultural Stabilization and Conservation Service.

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		1966 CROP	1965 CROP	1964 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	283	65		161		57				
ILLINDIS	6,830	2,739		1,647		2,121		221	72	30
INDIANA	2,439	382		1,061		804		55	65	72
IDWA	107,431	20,533		33,424		37,336		6,608	4,142	5,388
KANSAS	2,584	816		922		753		4	36	53
MICHIGAN	1,361	235		487		569		60	10	
MINNESOTA	68,989	12,834		22,003		26,902		2,997	1,783	2,470
MISSOURI	3,991	906		1,591		1,194		88	102	110
NEBRASKA	83,343	22,916		25,173		29,021		2,745	1,913	1,575
NEW JERSY	13	13								
NEW YORK	22	7		2		13				
ND OAKOTA	1,337	429		324		400		54	64	66
OHIO	1,540	446		576		487		18	1	12
PENSLVANA	39	1		17		21				
S OAKOTA	11,004	3,307		2,701		3,653		687	231	425
WISCONSIN	1,962	509		718		610		42	56	27
TOTAL	293,167	66,138		90,807		103,940		13,580	8,474	10,228

Agricultural Stabilization and Conservation Service.

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP 30, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		1966 CROP	1965 CROP	1964 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	121	62	18	24		17				
IOWA	54	4	7	17		20		1	1	4
KANSAS	2,047	645	1,007	257		138				
MISSOURI	40	2	1	19		16		2		
NEBRASKA	7,132	1,355	320	1,964	2	3,277		197	11	6
NEW MEXCO	147	13	83	18		11		22		
OKLAHOMA	206	34	166	6						
S OAKOTA	265	100	1	77		82		5		
TEXAS	5,091	164	4,926		1					
TOTAL	15,103	2,381	6,527	2,382	3	3,560		227	13	10

Agricultural Stabilization and Conservation Service.

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM
CALIFRANIA	1,885	322	354		667		542		
COLORADO	39	11	2	14		10			2
IDAHO	1,302	207	131	290	200	195	246	17	16
IOWA	8			3		4			1
KANSAS	88	5	4	23	52				4
MICHIGAN	6	3		3					
MINNESOTA	21,895	5,971	36	10,342	212	4,088	57	772	417
MONTANA	5,270	2,074	225	1,550	35	887	38	366	95
NEBRASKA	44	4		26	1	7		4	2
NEW JERSEY	1	1							
NO CAROLN	10				10				
NO DAKOTA	42,409	12,076	476	16,247	1,799	8,668	738	1,586	819
OHIO	1							1	
OKLAHOMA	297	4		12	281				
OREGON	719	156	399	58	63	12	3	6	22
PENSLVANA	3	2		1					
S DAKOTA	6,662	1,295	123	3,856	202	897	23	180	86
TEXAS	3				3				
UTAH	10	7		3					
VIRGINIA	4				4				
WASHINGTON	433	37	234	44	74	15	14	15	
WISCONSIN	92	1		87		4			
WYOMING	52	28		9		15			
TOTAL	81,232	22,204	1,985	32,567	3,602	14,803	1,661	2,947	1,463

Agricultural Stabilization and Conservation Service.

OATS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF SEP 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM
CALIFRANIA	88	12	76						
COLORADO	184	138	31	1				14	
IDAHO	373	189	168	13		3			
ILLINOIS	12		12						
INDIANA	85	24	21	35	5				
IOWA	2,099	1,151	160	533	25	116	1	67	46
KANSAS	33	8	10	5		6		3	1
MICHIGAN	442	151	22	178	67	20			4
MINNESOTA	62,063	31,455	542	16,799	206	6,951	49	2,713	3,348
MISSOURI	2		2						
MONTANA	2,588	2,158	130	89	5	22	13	78	93
NEBRASKA	653	380	25	77	3	65		39	64
NEVADA	3	3							
NEW YORK	76	31		44		1			
NO CAROLN	67	2	50		15				
NO DAKOTA	47,512	28,852	1,270	10,499	344	2,318	67	1,613	2,549
OHIO	363	113	59	143	48				
OKLAHOMA	136	88	13	12	4				19
OREGON	198	115	78	5					
PENSLVANA	19	8		11					
S DAKOTA	33,284	12,556	431	9,269	150	5,649	52	1,524	3,653
TENNESSEE	2	2							
TEXAS	805	344	394		67				
UTAH	1	1							
WASHINGTON	494	30	449	14	1				
WISCONSIN	1,177	658	1	369		114		19	16
WYOMING	27	24		1		2			
TOTAL	152,785	78,492	3,942	38,100	939	15,267	183	6,070	9,792

Agricultural Stabilization and Conservation Service.

CORN: C.C.C.-owned stocks by positions, by States, September 30, 1970

State	Country			Corn		Binsites	Total
	Warehouses	:	Terminal	Warehouses	:		
				-- 1,000 bushels --			
California	10		-			-	10
Colorado	798		285			-	1,083
Georgia	332		-			-	332
Illinois	15,960		5,267			18,257	39,484
Indiana	4,016		1,767			8,277	14,059
Iowa	19,456		12,626			31,778	63,860
Kansas	5,427		9,079			2,743	17,249
Kentucky	41		-			-	41
Louisiana	-		548			-	548
Maryland	-		62			-	62
Michigan	312		193			3,151	3,656
Minnesota	4,742		191			9,076	14,010
Mississippi	-		277			-	277
Missouri	1,055		7,768			4,873	13,696
Nebraska	19,598		15,039			19,194	53,830
New Mexico	58		-			-	58
New York	-		5,232			-	5,232
North Carolina	187		-			-	187
North Dakota	49		-			530	580
Ohio	145		2,582			3,392	6,119
Oklahoma	142		-			-	142
Pennsylvania	4		721			-	725
South Carolina	129		-			-	129
South Dakota	704		2			9,394	10,100
Tennessee	3		-			-	3
Texas	1,632		751			-	2,383
Wisconsin	461		669			620	1,751
All other positions	-		-			-	5,296
Total 1/	75,260		63,059			111,287	254,901

1/ Totals may not add due to independent rounding of figures.

SOYBEANS: C.C.C.-owned stocks by positions, by States, September 30, 1970

State	Soybeans				Total
	Country Warehouses	Terminal Warehouses	Binsites		
-- 1,000 bushels --					
Arkansas	40	-	-	40	
Illinois	12,936	555	80	13,571	
Indiana	745	299	41	1,085	
Iowa	25,740	1,484	5,349	32,573	
Kansas	150	157	6	312	
Louisiana	923	3,105	-	4,028	
Maryland	-	308	-	308	
Michigan	12	2	2	16	
Minnesota	11,629	2,363	1,041	15,033	
Mississippi	8	-	-	8	
Missouri	1,129	80	15	1,224	
Nebraska	954	27	9	991	
New Mexico	10	-	-	10	
New York	-	30	-	30	
North Carolina	1	-	-	1	
North Dakota	60	1	-	62	
Ohio	35	175	-	210	
Oklahoma	1	-	-	1	
Pennsylvania	-	22	-	22	
South Carolina	13	-	-	13	
South Dakota	109	-	1	110	
Tennessee	1	3	-	5	
Texas	4,775	389	-	5,164	
Virginia	-	87	-	87	
Wisconsin	22	54	3	80	
All other positions	-	-	-	40,328	
Total <u>L</u> /.....	59,293	9,142	6,547	115,311	

L/ Totals may not add due to independent rounding of figures.

WHEAT: C.C.C.-owned stocks by positions, by States, September 30, 1970

State	Wheat			Total
	Country Warehouses	Terminal Warehouses	Binsites	
Arkansas	226	17	-	243
California	-	148	-	148
Colorado	3,494	3,953	-	7,448
Georgia	6	-	-	6
Idaho	286	-	-	286
Illinois	483	561	-	1,044
Indiana	196	185	-	381
Iowa	55	1,029	-	1,084
Kansas	38,844	70,121	167	109,132
Kentucky	21	12	-	33
Louisiana	8	323	-	330
Maryland	-	465	-	465
Michigan	217	138	-	355
Minnesota	3,111	2,989	-	6,100
Mississippi	-	168	-	168
Missouri	1,492	13,622	4	15,118
Montana	5,579	1,999	112	7,690
Nebraska	23,977	11,885	339	36,201
New Mexico	1,549	-	-	1,549
New York	-	9,046	-	9,046
North Carolina	81	-	-	81
North Dakota	11,391	2,553	765	14,709
Ohio	352	924	-	1,276
Oklahoma	10,016	18,904	-	28,921
Oregon	311	4,828	-	5,139
Pennsylvania	25	123	-	148
South Carolina	80	-	-	80
South Dakota	11,818	591	491	12,899
Tennessee	-	141	-	141
Texas	7,192	22,135	-	29,327
Virginia	1	-	-	1
Washington	644	13,570	-	14,213
Wisconsin	59	2,063	-	2,122
Wyoming	516	-	-	516
All other positions	-	-	-	2/-9,500
Total 1/	122,031	182,492	1,878	296,901

1/ Totals may not add due to independent rounding of figures.

2/ Reconcenrated warehouse extended grain.

GRAINS: C.C.C.-owned stocks by States, September 30, 1970

State	Rye	Oats	Barley	Grain Sorghum	Flaxseed
-- 1,000 bushels --					
Arizona	-	-	-	646	-
California	-	180	15	1,048	-
Colorado	8	40	-	569	-
Georgia	37	57	-	-	-
Idaho	-	354	119	-	-
Illinois	-	8,991	49	-	-
Indiana	-	168	-	-	-
Iowa	117	3,041	325	141	4
Kansas	517	11	38	14,067	-
Maine	-	143	-	-	-
Maryland	-	56	2	-	-
Michigan	5	662	1	-	-
Minnesota	6,779	45,505	14,547	9	5,826
Missouri	166	112	4	2,433	-
Montana	67	1,653	875	-	7
Nebraska	377	573	34	54,509	-
New Mexico	2	-	-	1,523	-
New York	39	13,374	261	-	-
N. Carolina	2/	33	-	-	-
N. Dakota	2,316	29,837	4,985	-	3,359
Ohio	1	1,593	-	-	-
Oklahoma	-	109	336	1,424	-
Oregon	-	1,201	127	-	-
Pennsylvania	-	-	38	-	-
S. Carolina	47	145	-	-	-
S. Dakota	3,367	14,450	2,121	1,363	2,300
Tennessee	-	1,735	-	-	-
Texas	-	2,412	20	79,470	36
Utah	-	-	-	118	-
Washington	426	1,238	251	284	-
Wisconsin	1,877	4,742	12,431	-	934
Wyoming	3	6	-	-	-
All other positions	1,487	12,784	18,415	15,586	6,615
Total <u>1/</u>	17,638	145,208	54,994	173,192	19,082

1/ Totals may not add due to independent rounding of figures.

2/ Less than 500 bushels.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, September 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN	DOLLAR SALES						
Belgium	543	-	-	-	670	-	1,213
France	-	-	-	-	898	-	898
Netherlands	1,748	-	-	-	647	-	2,395
United Kingdom	141	-	138	-	-	-	279
LAKES							
Belgium	336	-	-	-	-	-	336
Germany, West	446	-	-	-	-	-	446
United Kingdom	94	-	-	-	-	-	94
GULF							
Angola	-	-	-	-	-	485	485
Belgium	-	189	-	-	-	-	189
France	-	526	-	-	-	-	526
Guyana	31	80	-	-	-	-	111
Italy	-	686	-	-	-	-	686
Jamaica	-	154	-	-	-	-	154
Japan	-	-	86	-	-	-	86
Netherlands	-	1,841	124	-	-	-	1,965
Nigeria	-	479	-	-	-	-	479
Panama	-	-	96	-	-	-	96
Portugal	-	1,216	-	-	-	-	1,216
Surinam	40	14	-	-	-	-	54
Trinidad	113	-	-	-	-	-	113
United Kingdom	74	1,475	701	-	-	-	2,250
Venezuela	935	589	116	-	245	-	1,885
PACIFIC							
China (Taiwan)	166	-	-	-	-	-	166
Costa Rica	106	-	-	-	-	-	106
Hong Kong	-	-	-	20	-	-	20
Japan	1,716	4,598	-	2,499	199	-	9,012
Okinawa	42	34	-	38	-	-	114
Singapore	109	-	-	-	-	-	109
Subtotal	6,640	11,881	1,261	2,557	2,659	485	25,483
LAKES	C.C.C. CREDIT						
Tunisia	-	-	-	-	1,497	-	1,497
GULF							
Cyprus	-	561	-	-	-	-	561
Romania	-	1,356	-	-	-	-	1,356
Lebanon	-	573	-	-	-	-	573
Morocco	-	609	-	-	-	-	609
PACIFIC							
Hong Kong	291	-	-	-	-	-	291
Korea	200	-	-	-	-	-	200
Philippines	-	-	107	-	-	-	107
Subtotal	491	3,099	0	107	1,497	0	5,194
CANADIAN	BARTER						
Lebanon	-	-	-	-	484	-	484
GULF							
Algeria	-	345	-	-	-	-	345
Chile	-	743	-	-	-	-	743
Colombia	-	538	-	-	-	-	538
Ecuador	155	-	-	-	-	-	155

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, September 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
GULF (Continued)	BARTER (Continued)						
Guatemala	-	126	-	-	-	-	126
Honduras	61	76	17	-	-	-	154
Israel	-	765	336	-	-	-	1,101
Jamaica	115	-	-	-	-	-	115
Nicaragua	38	-	-	-	-	-	38
Peru	168	62	59	-	-	-	289
PACIFIC							
China (Taiwan)	-	458	-	665	-	-	1,123
El Salvador	-	-	-	116	-	-	116
Guatemala	416	-	-	-	-	-	416
Korea	-	-	-	631	-	-	631
Nicaragua	101	61	-	19	-	-	181
Subtotal	1,054	3,174	412	1,431	484	0	6,555
GULF	TITLE I (Local Currency)						
Korea	-	19	-	-	-	-	19
PACIFIC							
Korea	-	184	-	4,279	-	-	4,463
Subtotal	0	203	0	4,279	0	0	4,482
GULF	TITLE I (Convertible Local Currency)						
India	-	5,060	-	-	-	-	5,060
Indonesia	-	526	-	-	-	-	526
Pakistan	-	1,346	-	-	-	-	1,346
Turkey	-	879	541	-	-	-	1,420
PACIFIC							
Pakistan	-	-	-	810	-	-	810
Subtotal	0	7,811	541	810	0	0	9,162
GULF	TITLE I (Long-term Credit)						
Israel	-	1,340	-	-	-	-	1,340
Subtotal	0	1,340	0	0	0	0	1,340
TITLE II (Donations)							
GULF							
Pakistan	-	173	-	-	-	-	173
Yemen	-	186	-	-	-	-	186
Subtotal	0	359	0	0	0	0	359
GRAND TOTAL	8,185	27,867	2,214	9,184	4,640	485	52,575
LAKE PORTS to Canada 1/	4,121	0	919	0	336	0	5,376
COASTAL AREAS	July - September 1970						
Canadian.....	7,203	0	271	0	9,256	0	16,730
Lakes(Overseas).....	3,765	0	0	0	2,400	0	6,165
Atlantic.....	181	356	992	0	0	0	1,529
Gulf.....	6,280	60,160	4,337	0	689	1,252	72,718
Pacific.....	13,099	16,286	108	24,745	537	2	54,777
Total....	30,528	76,802	5,708	24,745	12,882	1,254	151,919
July - September 1969							
Canadian.....	3,834	0	135	1,019	6,257	0	11,245
Lakes(Overseas).....	4,358	0	55	0	3,819	0	8,232
Atlantic.....	0	0	1,052	87	0	0	1,139
Gulf.....	5,179	30,158	4,442	0	546	8	40,333
Pacific.....	11,493	15,316	0	17,934	479	0	45,222
Total....	24,864	45,474	5,684	19,040	11,101	8	106,171

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July - September 1970

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	convertible LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	
1,000 BUSHELS								
Algeria	-	-	939	-	-	-	-	939
Angola	788	-	-	-	-	-	-	788
Belgium	4,094	-	-	-	-	-	-	4,094
Cyprus	-	561	-	-	-	-	-	561
Brazil	-	-	3,663	-	-	-	-	3,663
Chile	-	-	1,911	-	-	-	-	1,911
China (Taiwan)	597	-	4,727	-	-	-	-	5,324
Colombia	110	-	2,195	-	-	-	-	2,305
Costa Rica	267	-	151	-	-	-	-	418
Dominican Rep.	-	-	-	-	381	-	-	381
Ecuador	-	-	725	-	-	-	-	725
France	1,424	-	-	-	-	-	-	1,424
Germany, West	2,240	-	-	-	-	-	-	2,240
Guatemala	-	-	830	-	-	-	-	830
Guyana	244	-	-	-	-	-	-	244
Honduras	-	-	488	-	-	-	-	488
Hong Kong	256	291	-	-	-	-	-	547
India	-	-	-	-	13,432	-	-	13,432
Israel	-	-	2,233	-	-	3,910	-	6,143
Italy	5,042	-	-	-	-	-	-	5,042
Jamaica 1/	286	-	264	-	-	-	-	550
Japan	31,468	-	-	-	-	-	-	31,468
Korea 1/	-	784	1,756	13,311	-	-	-	15,851
Lebanon	-	1,746	484	-	-	-	-	2,230
Morocco	-	1,883	-	-	-	-	979	2,862
Netherlands	14,357	-	-	-	-	-	-	14,357
Nicaragua	-	-	729	-	-	-	-	729
Nigeria	2,261	-	-	-	-	-	-	2,261
Okinawa	323	-	-	-	-	-	-	323
Pakistan	-	-	-	-	2,156	-	173	2,329
Peru	-	-	689	-	-	-	-	689
Philippines	-	3,370	-	-	-	-	-	3,370
Portugal	1,216	-	-	-	-	-	-	1,216
Romania	-	1,356	-	-	-	-	-	1,356
Sierra Leone	209	-	120	-	-	-	-	329
Singapore	291	-	-	-	-	-	-	291
Trinidad	665	-	-	-	-	-	-	665
Tunisia	-	1,497	-	-	-	-	-	1,497
Turkey	-	-	-	-	4,117	-	-	4,117
United Kingdom	4,901	-	-	-	-	-	-	4,901
Venezuela	5,184	-	-	-	-	-	-	5,184
Vietnam	-	-	-	637	-	-	-	637
Other	1,669	300	116	-	801	-	322	3,208
GRAND TOTAL	77,892	11,788	22,020	13,948	20,887	3,910	1,474	151,919

1/ Revised.

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS								
Hard Red Spring	23,935	3,471	2,665	100	357	0	0	30,528
Hard Red Winter	27,816	5,181	13,756	5,699	18,966	3,910	1,474	76,802
Soft Red Winter	3,770	646	656	0	636	0	0	5,708
White	10,419	973	4,394	8,149	810	0	0	24,745
Durum	10,698	1,517	549	0	118	0	0	12,882
Mixed	1,254	0	0	0	0	0	0	1,254
GRAND TOTAL	77,892	11,788	22,020	13,948	20,887	3,910	1,474	151,919

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Inspections for export by classes, ports and areas
September 1970

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHEL						
CANADIAN							
Montreal	-	-	138	-	-	-	138
Seaway Ports	2,432	-	-	-	2,699	-	5,131
Subtotal	2,432	0	138	0	2,699	0	5,269
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	-	-	-	-	1,094	-	1,094
Superior	876	-	-	-	403	-	1,279
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	876	0	0	0	1,497	0	2,373
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	-	-	-	-	0
Subtotal	0	0	0	0	0	0	0
GULF							
Mississippi River	1,730	2,196	1,170	-	245	485	5,826
East Gulf	-	-	906	-	-	-	906
North Texas Gulf	-	19,284	-	-	-	-	19,284
South Texas Gulf	-	1,052	-	-	-	-	1,052
Subtotal	1,730	22,532	2,076	0	245	485	27,068
PACIFIC							
Columbia River	2,108	3,573	-	7,837	-	-	13,518
Puget Sound	1,039	1,762	-	1,347	199	-	4,347
California	-	-	-	-	-	-	0
Subtotal	3,147	5,335	0	9,184	199	0	17,865
TOTALS							
September 1970	8,185	27,867	2,214	9,184	4,640	485	52,575
July-Sept. '70	30,528	76,802	5,708	24,745	12,882	1,254	151,919
July-Sept. '69	24,864	45,474	5,684	19,040	11,101	8	106,171

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
September 1970

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
	1,000 BUSHELS							
LAKES								
Belgium	225	-	-	-	2,220	-	-	2,445
Canada	-	4,522	-	180	6,720	-	3,937	15,359
Germany, West	948	-	-	-	2,295	-	496	3,739
Ireland	-	-	-	-	301	-	-	301
Japan	-	-	-	-	-	-	1,224	1,224
Netherlands	572	151	-	-	2,524	-	713	3,960
Norway	-	-	-	-	-	-	358	358
United Kingdom	-	-	-	-	2,595	-	144	2,739
Yugoslavia	-	526	-	-	-	-	-	526
Subtotal	1,745	5,199	0	180	16,655	0	6,872	30,651
ATLANTIC								
Belgium	-	-	-	-	722	-	-	722
Iceland	-	-	-	-	29	-	-	29
Ireland	-	-	-	-	538	-	-	538
Netherlands	-	-	-	-	4,045	-	1,136	5,181
Portugal	-	-	-	-	671	-	-	671
United Kingdom	-	-	-	-	539	-	183	722
Subtotal	0	0	0	0	6,544	0	1,319	7,863
GULF								
Australia	-	-	-	-	-	-	86	86
Belgium	-	-	-	-	2,461	1,546	395	4,402
China (Taiwan)	-	-	-	-	-	-	1,004	1,004
Costa Rica	-	-	-	-	204	-	-	204
Denmark	-	-	-	-	-	-	2,610	2,610
France	-	-	-	-	600	-	524	1,124
Germany, West	-	-	-	-	2,799	-	558	3,357
India	-	-	-	-	250	11	-	261
Israel	-	-	-	-	412	1,736	363	2,511
Jamaica	-	-	-	-	320	36	-	356
Japan	-	-	-	-	13,800	10,642	8,144	32,586
Korea	-	-	-	-	1,219	-	-	1,219
Mexico	-	-	-	-	412	-	-	412
Netherlands	-	-	-	-	3,553	3,490	4,410	11,453
Poland	-	-	-	-	959	-	-	959
Portugal	-	-	-	-	618	-	-	618
Singapore	-	-	-	-	-	-	195	195
Spain	-	-	-	-	-	-	1,023	1,023
Trinidad	-	-	-	-	118	-	-	118
Tunisia	-	-	-	-	378	-	-	378
United Kingdom	-	-	-	-	1,322	-	-	1,322
Venezuela	-	-	-	-	-	517	165	682
Vietnam	-	-	-	-	394	-	-	394
Other	-	-	-	-	76	87	59	222
Subtotal	0	0	0	0	29,895	18,065	19,536	67,496
PACIFIC								
China (Taiwan)	-	164	-	-	-	-	-	164
TOTALS:								
September 1970	1,745	5,363	0	180	53,094	18,065	27,727	106,174
July-Sept. 1970	1,898	21,391	0	1,545	144,105	48,804	86,635	304,378
July-Sept. 1969	259	290	361	1,097	161,281	42,574	45,597	251,459

GRAINS: Inspections for export by ports and areas

September 1970

PORTS ^{1/}	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	-	-	-	-	-	8,760	-	4,355	13,115
Duluth	2,795	-	1,506	-	-	1,190	-	1,334	6,825
Superior	4,035	1,745	3,693	-	180	5,215	-	180	15,048
Toledo	919	-	-	-	-	1,490	-	1,003	3,412
Saginaw	-	-	-	-	-	-	-	-	0
Subtotal	7,749	1,745	5,199	0	180	16,655	0	6,872	38,400
ATLANTIC									
North	-	-	-	-	-	-	-	646	646
South	-	-	-	-	-	6,544	-	673	7,217
Subtotal	0	0	0	0	0	6,544	0	1,319	7,863
GULF									
Mississippi River	5,826	-	-	-	-	29,621	36	17,329	52,812
East Gulf	906	-	-	-	-	266	-	195	1,367
North Texas Gulf	19,284	-	-	-	-	-	6,919	2,012	28,215
South Texas Gulf	1,052	-	-	-	-	8	11,110	-	12,170
Subtotal	27,068	0	0	0	0	29,895	18,065	19,536	94,564
PACIFIC									
Columbia River	13,518	-	164	-	-	-	-	-	13,682
Puget Sound	4,347	-	-	-	-	-	-	-	4,347
California	-	-	-	-	-	-	-	-	0
Subtotal	17,865	0	164	0	0	0	0	0	18,029
TOTALS									
September 1970	52,682	1,745	5,363	0	180	53,094	18,065	27,727	158,856
Sept. '70	450,629	1,947	35,943	75	1,251	389,336	93,776	299,105	1,272,062
Sept. '69	237,476	259	7,236	799	3,671	347,435	77,196	166,924	840,996

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan.

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

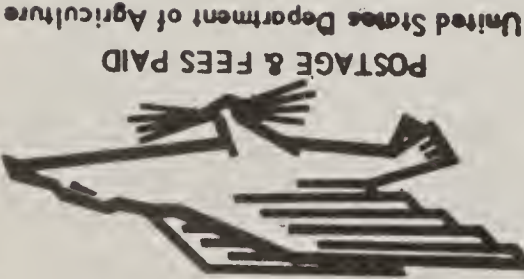
Inspections for export under the U.S. Grain Standards Act.

GRAINS: PRICE SUPPORT ACTIVITIES AS OF SEPTEMBER 30, 1970 AND 1969
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Quantity put under loan			Quantities remaining under resale loans as of Sept. 30, 1970			
	Warehouse: stored	Farm stored	Total	1969 Crop	1968 Crop	1967 Crop	1966 Crop
1970 Crop							
Wheat	146,339	47,452	193,791	156,067	173,554	49,026	650
Rye	2,897	3,497	6,394	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn	257	1,204	1,461	66,138	90,807	103,940	13,580
Oats	11,712	47,342	59,054	82,434	39,039	15,450	6,070
Barley	3,312	11,626	14,938	24,189	36,169	16,464	2,947
Grain Sorghum	1,349	289	1,638	8,908	2,385	3,560	227
Soybeans	57	71	128	3,952	16,199	12,380	2,930
Flaxseed	2,131	913	3,044	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Quantities remaining under resale loans as of Sept. 30, 1969							
1969 Crop							
Wheat	236,424	60,685	297,109	256,935	124,788	19,103	11,225
Rye	1,823	1,663	3,486	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>
Corn	162	783	945	56,939	137,604	82,793	37,983
Oats	9,459	54,667	64,126	45,740	17,696	7,254	11,737
Barley	3,690	16,399	20,089	42,489	20,462	3,552	1,826
Grain Sorghum	216	959	1,174	11,750	9,540	2,343	5,076
Soybeans	30	14	44	56,410	38,240	11,404	<u>1/</u>
Flaxseed	3,569	1,304	4,873	<u>1/</u>	<u>1/</u>	<u>1/</u>	<u>1/</u>

1/ No program.

Agricultural Stabilization and Conservation Service.



UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
801 West Lexington, Room 232
Independence, Missouri 64050

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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 43

Independence, Missouri 64050

October 23, 1970

CASH GRAIN MARKETS MIXED

Feed grains sold steady to 3¢ lower during the week ended October 22 as the markets reacted to selling pressure in the option trade at Chicago. Soybeans sold lower during part of the period but strengthened due to product demand, particularly soybean oil at the end of the week.

Wheat markets were generally stronger with winter wheats quoted 1-3¢ per bushel over a week ago. Anticipated export business, heavy mill grind and tight producer holding all contributed to firmness. Spring wheat demand was good, however, the basis was lower for high protein wheat. The market largely reflected the advance in the option. Low ends of durum wheat went down 4¢ early in the week but recovered partially with good demand from mills and elevators. Closing prices were 2¢ lower at the bottom of ranges. Little new export activity was reported at Pacific Northwest markets but white wheat sold 2¢ higher as exporters and mills covered previous commitments. Rye was steady in face of light selling. Mills were apparently adequately supplied and no export interest developed.

Corn was marketed in fair volume and prices were down sharply midway in the period as the market reacted to selling in the option trade. Harvest pressure was felt, and declines of 1-3¢ per bushel were common at principal terminals. There was little activity in oats but prices were down as much as 3¢ at Minneapolis and were unchanged to 2¢ higher at other points. Trade in barley was routine and prices were mostly unchanged. Demand was on the slow side. Grain sorghum prices were mostly steady. Offerings were adequate and supply and demand were in fair balance.

A weaker tone developed in soybeans early in the period but before the close action in the products put spot beans up 3-7¢ at marketing centers. New contract highs in oil and a large September crush encouraged ownership of soybeans. The flaxseed market was steady but shipments dropped sharply at Minneapolis.

Special Features

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Corn prices 1968-1969 and 1969-1970	11
Grain sorghum prices 1968-1969 and 1969-1970	12

GRAINS: Closing prices, contracts for future delivery
October 22, 1970

		Delivery Months - Cents per bushel			
		December	March	May	July
<u>Wheat</u>					
Chicago		174	175 1/4	172 1/2	161
Kansas City ..		160 1/8	164 3/4	164 5/8	155 1/2
		December	March	May	June
Minneapolis ..		195	197	197	-
<u>Corn</u>		December	March	May	July
Chicago		147 1/4	153	156 1/4	157 1/2
<u>Soybeans</u>		November	January	May	August
Chicago		302 1/4	305 3/4	313 1/4	308 1/2

GRAINS: Export prices basis prompt or 30-day shipment, Oct. 22, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export	Net Cost
			Payment Rate 1/	to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% Prot. ..	2.01	.29	1.72
Baltimore	No. 2 S. Red Winter ..	1.82	.12	1.70
Gulf	No. 2 Hard Winter			
	Ord. protein	1.75	.12	1.63
	14% protein	1.93	.15	1.78
	No. 2 S. Red Winter ..	1.73	.12	1.61
Pacific				
Northwest	No. 2 Western White ..	1.70	.9	1.61

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.56	3.13	-
Gulf	No. 2 Yellow	1.54	3.12	2.54

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE Oct. 22, 1970	Oct. 22, 1970	Oct. 15, 1970	Oct. 23, 1969	Sep. AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	140	158-160	157-159	145-146	159
		No. 1 Hard Winter (13% Prot.)	151½	144½	168-174	168-172	171-172	174
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	147	172-173	170-172	154-155	173
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	140	154-157	153-156	143-144	153
	Chicago	No. 2 Yellow Hard Winter	143	136	173	170	136	167
		No. 2 Soft Red Winter	143	136	176	173	136	167
	Toledo	No. 2 Soft Red Winter	142	135	171	169	132	164
		No. 2 Soft White	142	135	171	169	133	164
	St. Louis	No. 2 Hard Winter	143	136	169-172	167-170	134-137	160
		No. 2 Soft Red Winter	143	136	169-172	167-170	136-139	164
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	151	190	189	164-166	185
		No. 1 Dark No. Spring (13% Prot.)	163½	155½	193-194	192-193	169	188
		No. 1 Dark No. Spring (15% Prot.)	169½	161½	199	199	179	192
		No. 1 H. Amber Durum	164	156	182-188	184-188	160-166	183
	Portland	No. 1 Soft White	146	138	166-167	164-165	145-146	159
		No. 1 Hard Winter (Ord. Prot.)	146	138	177-178	177-178	164-165	174
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	144	168	165	126	160
RYE	Minneapolis	No. 2	-	-	107-110	107-110	109-112	108
CORN	Kansas City	No. 2 White	-	-	190-238	215-243	156-163	244
		No. 2 Yellow	-	-	138-142	138-142	123-128	146
	Omaha	No. 2 Yellow	-	-	132-134	132-134	118-123	140
	Chicago	No. 2 Yellow	-	-	142	144-145	117	152
		No. 3 Yellow	-	-	132-140	140-144	112-116	149
	Toledo	No. 2 Yellow	-	-	146	138	120	147
	St. Louis	No. 2 Yellow	-	-	143-145	134-146	119-122	153
	Minneapolis	No. 2 Yellow	-	-	130	131-132	112-116	137
OATS	Kansas City	No. 2 White	-	-	74-83	74-83	61-72	78
	Chicago	No. 2 Extra Heavy White	-	-	75	74	59	79
	Toledo	No. 2 Heavy White	-	-	81	79	62	79
	Minneapolis	No. 2 Extra Heavy White	-	-	68	71	65-67	70
BARLEY	Kansas City	No. 3	-	-	98-112	98-112	89-100	101
	Minneapolis	No. 3 or better Malting (Choice)	-	-	116-128	116-128	106-114	121
		No. 3 or better	-	-	105-112	106-114	91-102	108
	Portland	No. 2 Western 45 lbs.	-	-	114	114-115	96	112
	Stockton	No. 2 Western 46 lbs.	-	-	131-133	130-132	128-131	263
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	-	-	136-137	136-137	131-132	284
	Kansas City	No. 2 Yellow	-	-	221-222	221-222	207-220	229
	Fort Worth	No. 2 Yellow	-	-	252-260	252-260	248-258	258
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	282-284	283-285	268-270	288
	Chicago	No. 1 Yellow	-	-	301	294	240	281
	Toledo	No. 1 Yellow	-	-	292	286	234	278
	Minneapolis	No. 1 Yellow	-	-	286	283	233	270
FLAXSEED	Illinois Pts.	No. 1 Yellow	-	-	287-301	290-292	232-237	264
	Minneapolis	No. 1	-	-	258	258	290	264

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 16, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	122,219	171,990	1,879	26,815	322,903	51,370	271,533
Oats	61,349	63,394	11,333	9,820	145,896	8,416	137,480
Barley	3,157	29,182	5,247	18,911	56,497	33,114	23,383
Rye	6,216	9,911	528	994	17,649	117	17,532
Flaxseed	6,558	7,752	-	4,814	19,124	2,522	16,602
Corn	71,446	41,176	108,464	25,217	246,303	94,108	152,195
Grain sorghum	109,481	36,104	5,267	17,569	168,421	18,585	149,836
Soybeans	56,259	4,818	6,521	41,398	108,996	55,784	53,212

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,216; Corn 4;

Flaxseed -; Grain sorghum 36; Oats 421; Soybeans 296; Wheat 26,147; Rye -.

** Breakdown by classes: Hard red winter 200,325; Hard red spring 51,381; Soft red winter 7,687; White Wheat 5,182; Durum Wheat 6,650; Other Wheat 308.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 16, 1970	JULY 1 TO		Oct. 16, 1970	JULY 1 TO	
		Oct. 16, 1970	Oct. 17, 1969		Oct. 16, 1970	Oct. 17, 1969
Wheat	-	18,527	6,179	2,323	22,538	1,330
Oats	-	2,067	-	17	5,990	823
Barley	-	3,215	-	28	959	691
Rye	-	-	-	-	100	167
Flaxseed	-	-	-	511	3,131	111
Corn		OCTOBER 1 TO			OCTOBER 1 TO	
		Oct. 16, 1970	Oct. 17, 1969		Oct. 16, 1970	Oct. 17, 1969
	-	36	265	12,117	78,670	1,740
Grain sorghum	-	114	52	1,478	8,380	8,909
Soybeans		SEPTEMBER 1 TO			SEPTEMBER 1 TO	
		Oct. 16, 1970	Oct. 17, 1969		Oct. 16, 1970	Oct. 17, 1969
	-	-	-	3,961	24,264	34,097

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Oct. 16, 1970		Oct. 17, 1969		Oct. 16, 1970		Oct. 17, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	13,031	316	6,380	213	149,087	4,960	74,088	4,369
Title I, PL-480 2/	2,344	-	110	-	17,502	2,200	18,556	3,622
Title I, PL-480 3/	2,674	-	6,159	129	39,220	6,631	35,665	5,993
CCC credit	261	-	-	-	29,979	-	2,565	-
CCC barter	5,393	44	2,962	-	54,849	49	21,688	22
Donations	1,671	-	-	-	12,573	4,506	2,603	7,511
TOTAL	25,374	360	15,611	342	303,210	18,346	155,165	21,517

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1970	July-Aug. 1969
	Oct. 16, 1970	Oct. 9, 1970	Oct. 17, 1969	Oct. 16, 1970	Oct. 17, 1969		
United States	13,294	12,963	10,240	82,079	54,539	111,972	86,744
Canada	10,544	10,762	4,053	68,649	30,721	93,775	45,046
Argentina	842	18	316	14,226	6,330	17,504	8,596
Australia	11,434	3,561	5,535	48,538	35,506	54,031	51,410
TOTAL	36,114	27,304	20,144	213,492	127,096	277,282	191,796

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 to		July-Aug. 1970	July-Aug. 1969
	Oct. 16, 1970	Oct. 9, 1970	Oct. 17, 1969	Oct. 16, 1970	Oct. 17, 1969		
Wheat	13,294	12,963	10,240	82,079	54,539	104,316	75,466
Wheat flour & prod.	Not available weekly					7,656	11,278
Oats	1,327	245	0	3,072	0	302	314
Barley	651	813	0	6,014	316	16,022	3
Rye	0	0	0	0	0	9	169
Flaxseed	349	294	0	823	1,892	1,077	133
				Sept. 30, 1970	Sept. 30, 1969	Oct. 1969- Aug. 1970-	Oct. 1968- Aug. 1969
Corn	13,987	9,974	11,982	53,094	58,343	548,192	456,080
Grain sorghum	5,113	6,523	962	18,065	8,045	109,034	97,987
				Oct. 16, 1970	Oct. 17, 1969	Sept. 1969- Aug. 1970	Sept. 1968- Aug. 1969
Soybeans	8,002	9,504	16,418	46,470	41,289	428,718	286,868

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 16, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	North :Atlantic	South :Atlantic	Miss. River	N. Texas :Gulf	Total
Canada	1,859	1,126	-	-	-	-	2,985
France	-	452	-	-	-	-	452
Japan	-	380	-	-	1,676	-	2,056
Spain	-	-	198	-	-	-	198
United Kingdom	-	-	-	75	-	-	75
Netherlands	-	-	-	-	655	-	655
West Germany	-	-	-	-	722	-	722
China (Taiwan)	-	-	-	-	510	349	859
Total	1,859	1,958	198	75	3,563	349	8,002
Sept. 1-Oct. 16, 1970							46,470
Sept. 1-Oct. 17, 1969							41,289

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
October 16-22, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
DOLLAR SALES					
Venezuela	Northern Spring	No. 2, 15%	Aug	Gulf	100
Venezuela	Northern Spring	No. 2, 15%	Aug	Gulf	367
Venezuela	Northern Spring	No. 2, 15%	Nov/Dec	Gulf	73
Guatemala	Northern Spring	No. 2, 15%	Sep/Oct	West	91
El Salvador	Northern Spring	No. 2, 15%	Oct/Nov	West	165
Costa Rica	Northern Spring	No. 2, 14%	Jan/May	West	404
Trinidad	Northern Spring	No. 2, 15.5%	Nov	Gulf	149
Portugal	Hard Red Winter	No. 2, 11%	Oct	Nov	1,344
United Kingdom	Hard Red Winter	No. 2	Nov/Dec	Gulf	523
United Kingdom	Northern Spring	No. 2, 14%	Jan	Gulf	30
Germany	Northern Spring	No. 2, 15%	Oct/Nov	East	73
Switzerland	Hard Red Winter	No. 2, 13.5%	Dec	Gulf	37
Netherlands	Soft Red Winter	No. 2	Oct	Gulf	273
Netherlands	Northern Spring	No. 2, 15%	Nov/Dec	East	168
Netherlands	Northern Spring	No. 2, 14%	Nov/Dec	East	631
Japan	Northern Spring	No. 2, 14%	Oct/Nov	West	1,157
Japan	Hard Red Winter	No. 2, 13%	Oct	West	216
Philippines	Northern Spring	No. 2, 15%	Oct/Nov	West	75
Philippines	Northern Spring	No. 2, 14.5%	Oct/Nov	West	224
Philippines	Western White	No. 2	Oct/Nov	West	187
BARTER					
Guatemala	Western White	No. 2	Oct	West	16
Guatemala	Durum	No. 2	Dec/Jun	Gulf	160
Guatemala	Northern Spring	No. 2, 15%	Nov/Jan	Gulf	120
Costa Rica	Hard Red Winter	No. 2, 11.5%	Oct/May	West	37
Costa Rica	Western White	No. 2	Oct/May	West	441
Peru	Hard Red Winter	No. 2, 12%	Feb/Apr	Gulf	808
Nicaragua	Northern Spring	No. 2, 15%	Dec/Jan	Gulf	73
Honduras	Northern Spring	No. 2, 15.5%	Dec	Gulf	60
Jamaica	Northern Spring	No. 2, 15%	Nov/Feb	Gulf	294
El Salvador	Western White	No. 2	Oct/Apr	West	367
Israel	Hard Red Winter	No. 2, 12%	Oct	Gulf	933
Korea	White	No. 2	Oct	West	167
P. L. 480					
Korea	White	No. 2	Oct/Nov	West	147
Korea	Hard Red Winter	No. 2	Oct/Nov	West	109
Vietnam	White	No. 2	Nov	West	345
India	White	No. 2	Oct/Nov	West	2,800
India	White	No. 2	Nov/Dec	West	933
India	Hard Red Winter	No. 2	Oct/Nov	Gulf	2,139

Export Marketing Service.

INSPECTED BARGE SHIPMENTS - Interior River Points - in 1,000 bushels
September, 1970

	Wheat	Rye	Corn	Grain Sorghum	Soybeans	Oats
Illinois, Central	412	-	8,696	-	2,565	69
Kansas City	2,694	-	-	125	220	-
Minneapolis Area	4,126	45	14,366	-	3,140	1,432
Miss. River Points-Iowa	26	-	8,049	-	1,365	-
Miss. River Points-Memphis Area ..	753	-	95	206	103	-
Ohio River Points	47	-	284	-	226	-
Omaha-Lincoln Area	522	-	468	-	172	-
St. Joseph-Atchison	262	-	-	-	-	-
St. Louis Area	865	-	2,188	244	830	-
Sioux City, Iowa	-	-	333	-	108	-
Total	9,707	45	34,479	575	8,729	1,501

Inspected under U. S. Grain Standards Act.

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE		
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK	RYE
ALABAMA, GEORGIA & FLORIDA	55	244	1					1	
CALIFORNIA, CENTRAL	321		171	8		19			
CALIFORNIA, SOUTHERN	577		353	4					
CHICAGO AREA	391	1,180	351				6		
COLORADO & WYOMING	789		1						
COLUMBIA RIVER	10,772	3,634	270	95		1			
DULUTH-SUPERIOR	4,439		5,804	877		1,864	48		89
GRAND ISLAND-HASTINGS	2,227						2		
GULF POINTS - ALA- & MISS	85		2						
GULF POINTS - E. TEXAS	12,779	124	1,057				11		
GULF POINTS - S. TEXAS	136		1						
ILLINOIS, CENTRAL	184								
INDIANA	2								
IOWA, CENTRAL	2								
KANSAS CITY	2,662	41					15		
KANSAS, CENTRAL & WESTERN	18,089								
MARYLAND & DELAWARE	27		31						
MICHIGAN & NORTHERN OHIO	1,518		181	3			2		
MILWAUKEE, WIS	31		23						
MINNEAPOLIS AREA	4,280		1,484	1,021		13	450		60
MISS. RIVER POINTS & LOUISIANA	639	4,100	7						
MISS. RIVER POINTS-MEMPHIS AREA	36					117			
MONTANA	4,411			309					
NORTHEASTERN STATES	509		8				6		
NORTH & SOUTH DAKOTA	9,723			2,775			137		
OHIO, CENTRAL	30		10						1
OHIO RIVER POINTS	79		65						102
OKLAHOMA	5,193		7						
OMAHA-LINCOLN AREA	2,281		1	8			14		
PUGET SOUND	5,481		579	169		1	3		
ST. JOSEPH-ATCHISON	1,467								
ST. LOUIS AREA	116		384						
SIOUX CITY, IOWA	134						17		
SPOKANE, WASH	2,466		80	123					
TEXAS, CENTRAL & NORTHERN	3,286		17				3		
TOPEKA, KANS	751								
UTAH	3,093		2						
VIRGINIA & W. VIRGINIA	34	105	8						
TOTAL	99,095	9,428	10,898	5,392	117	1,898	714		259

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

SEPTEMBER, 1970

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	498		121			12			
ARKANSAS	154		3	22		2			1
CALIFORNIA, CENTRAL	23		1,342			110	225		114
CALIFORNIA, SOUTHERN	313		21	922		56	112		1
CEDAR RAPIDS, IOWA	8,432						287		
CHICAGO AREA	6,711		1,983						
COLORADO & WYOMING	1,480		3	768					
COLUMBIA RIVER	100			38			1,440	22	
DULUTH-SUPERIOR	2,290		33				949		1,108
GRAND ISLAND-HASTINGS	1,023			432					
GULF POINTS - ALA- & MISS	390	92	19						
GULF POINTS - E. TEXAS	290		7	1,450		844			
GULF POINTS - S. TEXAS	57		24	1,311	219	4,529			
ILLINOIS, CENTRAL	4,829		70	2					
INDIANA	686		582						
IOWA, CENTRAL	8,390		58				241		
KANSAS CITY	5,602			2,135					
KANSAS, CENTRAL & WESTERN	114			173					
MARYLAND & DELAWARE	339	807	607						
MICHIGAN & NORTHERN OHIO	170		466				2		7
MILWAUKEE, WIS	1,833		127				1,106		7
MINNEAPOLIS AREA	11,827		7,536				4,727		
MISS. RIVER POINTS & LOUISIANA	5,251	23,486	87	120	200	24			
MISS. RIVER POINTS-IOWA	3,512		824	12					
MISS. RIVER POINTS-MEMPHIS AREA	167		6	350		14			
MONTANA							2,233		
NORTHEASTERN STATES	799	966	246						
NORTH & SOUTH CAROLINA	435		306						
NORTH & SOUTH DAKOTA	3						4,851		
OHIO, CENTRAL	125		119	3					
OHIO RIVER POINTS	269		1,740						
OKLAHOMA				8		1			
OMAHA-LINCOLN AREA	6,292		1	1,389					
PUGET SOUND	121			225			244		12
ST. JOSEPH-ATCHISON	2,015			273					
ST. LOUIS AREA	992	1,491	96			5			
SIOUX CITY, IOWA	708		2	64					
SPOKANE, WASH	381			77					
TEXAS, CENTRAL & NORTHERN	425		5	2,603		9	1,011		3
TOPEKA, KANS	244			431			32		
UTAH	9								
VIRGINIA & W. VIRGINIA	1,491	3,111	4,175				1,855		1
TOTAL	78,790	29,953	20,609	12,808	419	5,606	19,315		1,288

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *
ALABAMA, GEORGIA & FLORIDA	835		15						1
ARKANSAS	40			3		11			11
CALIFORNIA, CENTRAL				109		11			11
CALIFORNIA, SOUTHERN			1	66		2			
CEDAR RAPIDS, IOWA	283			162					
CHICAGO AREA	1,142		1,100	283	42	18			
COLORADO & WYOMING				41		7			
COLUMBIA RIVER				115		1			
DULUTH-SUPERIOR	171		37	2,214		729		649	191
GRAND ISLAND-HASTINGS						1			
GULF POINTS - ALA- & MISS	90	86	312						
GULF POINTS - E. TEXAS	687		38	19		1			
ILLINOIS, CENTRAL	2,299			8					
INDIANA	434								
IOWA, CENTRAL	2,602		509	11					
KANSAS CITY	424			76					
KANSAS, CENTRAL & WESTERN	599								
MARYLAND & DELAWARE	34								
MICHIGAN & NORTHERN OHIO	94								
MILWAUKEE, WIS	127			644		61			
MINNEAPOLIS AREA				28		2			
MISS. RIVER POINTS & LOUISIANA	1,657		1,436	4,112		318		4,767	514
MISS. RIVER POINTS-IOWA	3,130	8,415	282	38		2			
MISS. RIVER POINTS-MEMPHIS AREA	68	1,171	23	103					
MONTANA	774		64	8					
NORTHEASTERN STATES			21	211		8			
NORTH & SOUTH CAROLINA	87		1						
NORTH & SOUTH DAKOTA	5								
OHIO, CENTRAL			30	2,432		3		588	
OHIO RIVER POINTS	64		135	20		9			
OKLAHOMA				13		2			
OMAHA-LINCOLN AREA	512			100					
PUGET SOUND				45					
ST. JOSEPH-ATCHISON	118			479					
ST. LOUIS AREA	341	153	120	3					
SIOUX CITY, IOWA	112		136	955		1			
SPOKANE, WASH				20		1			
TEXAS, CENTRAL & NORTHERN				48		16			
TOPEKA, KANS	3								
UTAH									
VIRGINIA & W. VIRGINIA	301		35	93		4			
TOTAL	17,033	9,825	4,683	12,459	42	1,209	6,004		705

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS - SEPTEMBER, 1970

INSPECTION AREA	WHEAT	RYE	CORN	SORGHUM	BARLEY	SOYBEANS	OATS	FLAXSEED
ALABAMA, GEORGIA & FLORIDA	9		203			21	8	
ARKANSAS						310		
CALIFORNIA, CENTRAL	14		108		10		4	
CALIFORNIA, SOUTHERN	9		30	38	7			
CEDAR RAPIDS, IOWA			52		4	14	104	
CHICAGO AREA	525	20	432		4	5		
COLORADO & WYOMING	704		207	416	198		4	
COLUMBIA RIVER	163		3		134		26	
DULUTH-SUPERIOR	111				387	3	3	
GRAND ISLAND-HASTINGS	1,469		1,494	235		3	3	
GULF POINTS - E. TEXAS	70		195	50				
GULF POINTS - S. TEXAS			147					
ILLINOIS, CENTRAL	283		1,919			2,219		
INDIANA	230		929			111		
IOWA, CENTRAL			5,198			1,582	28	
KANSAS CITY	1,784		1,741	619	99	642	112	
KANSAS, CENTRAL & WESTERN	9,127		60	96	29	5	20	
MARYLAND & DELAWARE			227					
MICHIGAN & NORTHERN OHIO	1,320	20	800		30	17	373	
MILWAUKEE, WIS	59		18		473		17	
MINNEAPOLIS AREA	324	167	305		1,024	5	263	2
MISS. RIVER POINTS & LOUISIANA			165			2		
MISS. RIVER POINTS-IOWA	56		145				122	
MISS. RIVER POINTS-MEMPHIS AREA	37		256			93	38	
MONTANA	119			100	106			
NORTHEASTERN STATES	213	5	186		12		49	
NORTH & SOUTH CAROLINA			135					
NORTH & SOUTH DAKOTA	2,651	39	70		2,577	2	640	74
OHIO, CENTRAL	272	6	933		3	336	103	
OHIO RIVER POINTS	494	36	2,324			305	58	
OKLAHOMA	4,487			2	251			
OMAHA-LINCOLN AREA	2,414	11	2,686	765		2,895	6	
ST. JOSEPH-ATCHISON	550		624	294		668	51	
ST. LOUIS AREA	613		1,364	19		363	242	
SIOUX CITY, IOWA	45		303	32		4	187	
SPokane, WASH	102				12			
TEXAS, CENTRAL & NORTHERN	3,856		177	1,888	27	49		
TOPEKA, KANS	1,694		525	301		3		
UTAH	456				493		25	
VIRGINIA & W. VIRGINIA			12		51	132		
TOTAL	34,260	304	23,973	4,855	5,931	9,789	2,486	76

CORN, NO. 2 YELLOW: MONTHLY AVERAGE CASH PRICES
(Simple average of daily cash prices) 2/

Year	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sep.	Av.
-- Cents per bushel --													
<u>Kansas City</u>													
1968-69	114	119	116	120	121	123	125	133	131	129	128	122	123
1969-70	125	123	123	128	129	126	129	130	134	134	142	146	131
<u>Omaha</u>													
1968-69	118	118	117	120	119	121	125	129	126	123	122	117	121
1969-70	117	117	116	120	120	119	122	124	126	128	136	140	124
<u>Chicago</u>													
1968-69	109	115	116	120	118	117	124	132	131	129	130	124	122
1969-70	121	118	119	126	126	124	128	132	137	138	146	152	131
<u>St. Louis</u>													
1968-69	110	116	116	120	118	119	125	133	133	131	128	122	123
1969-70	123	121	123	126	128	127	130	131	137	142	151	153	133
<u>Minneapolis</u>													
1968-69	107	111	110	113	113	113	118	127	125	122	121	115	116
1969-70	115	111	111	114	114	114	119	124	127	125	132	137	120
<u>Toledo</u>													
1968-69	101	109	112	117	114	116	120	128	128	128	129	121	119
1969-70	119	118	120	124	125	123	126	130	133	137	146	147	129
<u>Memphis</u>													
1968-69	114	122	123	127	126	126	130	137	137	137	138	133	129
1969-70	135	134	133	140	140	136	137	141	146	149	156	160	142
<u>Guntersville-Decatur, Alabama</u>													
1968-69	115	125	123	128	127	127	131	138	138	139	140	136	131
1969-70	137	136	134	145	149	136	138	141	148	151	160	164	145
<u>Los Angeles</u>													
1968-69	150	154	152	153	154	156	160	163	160	159	159	153	156
1969-70	156	158	157	160	159	156	159	161	164	167	173	176	162
<u>Portland</u>													
1968-69	144	149	149	151	151	150	156	161	161	158	158	153	153
1969-70	158	152	146	147	153	151	151	153	160	164	164	176	156
<u>Stockton</u>													
1968-69	138	146	148	147	148	151	156	160	158	156	158	144	151
1969-70	147	152	153	156	157	157	157	160	-	-	-	-	-
<u>Gulf Ports 1/</u>													
1968-69	114	125	123	128	128	128	131	138	138	137	136	130	130
1969-70	132	135	133	136	138	134	138	143	147	150	159	162	142
<u>Baltimore 1/</u>													
1968-69	114	126	124	129	130	130	132	138	138	138	136	130	130
1969-70	134	135	133	136	138	138	139	142	147	151	160	166	143
<u>Chicago - No. 3 Yellow</u>													
1968-69	105	112	113	117	115	114	120	129	128	126	126	121	119
1969-70	118	115	116	123	123	121	125	129	134	135	143	149	128
<u>Kansas City - No. 2 White</u>													
1968-69	140	152	161	167	196	243	283	312	320	284	244	181	224
1969-70	160	171	161	173	167	152	152	164	166	162	167	244	170

1/ Export prices basis prompt or 30-day shipment, f.o.b. vessel.

2/ This table previously published on October 9, contained several errors. These pages are reprinted for your convenience in making corrections.

GRAIN SORGHUM, NO. 2 YELLOW: MONTHLY AVERAGE CASH PRICES
(Simple average of daily closing prices) 2/

:Oct.:Nov.:Dec.:Jan.:Feb.:Mar.:Apr.:May:June:July:Aug.:Sep.:Av.

-- Cents per cwt. --

					Ft. Worth								
1968-69	:218	225	225	227	227	226	227	230	236	243	244	247	231
1969-70	:250	239	245	246	244	237	235	232	233	240	241	258	242

					Kansas City								
1968-69	:182	191	189	194	193	192	196	200	202	206	209	208	197
1969-70	:208	206	205	206	204	196	200	196	203	209	218	229	207

					Los Angeles (Non-transit from the East)								
1968-69	:240	244	242	247	249	247	252	254	259	265	267	268	253
1969-70	:266	266	266	266	263	255	256	252	258	265	270	289	264

					Portland								
1968-69	:239	244	243	249	249	248	254	256	259	265	267	267	253
1969-70	:263	257	255	265	264	257	258	256	259	276	288	288	266

					Stockton (California Common Parts)								
1968-69	:266	233	236	242	247	248	253	255	259	266	267	268	250
1969-70	:247	257	257	261	261	255	257	253	259	267	276	289	262

					Gulf Ports 1/								
1968-69	:211	218	214	220	220	216	217	223	208	214	226	230	218
1969-70	:237	234	232	234	232	223	222	222	220	220	230	256	230

1/ Export prices basis prompt or 30-day shipment, f.o.b. vessel.

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United States Department of Agriculture

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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 44

Independence, Missouri 64050

October 30, 1970

GRAIN PRICES MOSTLY LOWER

Grain prices were mixed but mostly lower at the close of the week ending October 29. Early in the week the market displayed considerable strength particularly in the soybean complex and the corn; but profit taking, harvest selling and congested conditions at the Gulf put prices down sharply at the close.

Wheat prices were mostly unchanged to 2¢ lower. Hard winter wheat sold unchanged to down 2¢ at Southwest markets but soft red winter was up 2¢ at Chicago and St. Louis. Mills were buying low protein wheat to balance higher protein sold by CCC but were not aggressive buyers. Spring bread wheat sold 2¢ lower. Demand was good and the basis was unchanged except for the high proteins at diversion points. The lower price reflected the decline in the Minneapolis December option price. Durum prices firmed up 2¢ at the low end of all grade ranges based on light arrivals at market. Pacific Northwest buyers lowered bids for white wheat about 1¢ per bushel. Vessels were being loaded on previous contracts but new sales were slow and easiness reflected the lack of known export volume in the period just ahead. Meager offerings of rye prompted buyers to increase bids 1¢ at Minneapolis and 3¢ at Duluth.

Yellow corn prices ranged from 1-5¢ lower in "spot" trade. Hedging pressure and profit taking put the option down more than 2¢ at Chicago and premiums were off at some points. CCC was reported to have sold a substantial quantity of corn near the close. There was little activity in the oat market at most points but light receipts at Minneapolis put the price 3¢ higher. Sale of 1 1/4 million bushels to Italy was reported during the week. Demand for barley was narrow at most markets and prices were steady to as much as 2¢ lower. Small price changes were reported in grain sorghum. Wet weather delayed harvest in the Southwest and prices were up 1¢ at Kansas City.

There was a great deal of strength displayed in the soybean complex during the week with the oil strong and at new seasonal highs. Cash beans sold as much as 6¢ to 7¢ higher at some points midway in the period but weakness in the "spot" meal and profit taking put the futures down sharply at the close, and the cash bids followed to finish at about last week's level. Continued light receipts of flaxseed at upper midwest markets prompted buyers to advance bids 2¢ from last week.

Special Features

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GRAINS: Closing prices, contracts for future delivery
October 29, 1970

		Delivery Months - Cents per bushel			
<u>Wheat</u>		<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>
Chicago	:	174 1/4	175 1/4	172 1/4	161
Kansas City ..	:	159 1/2	165	165 1/2	155 1/4
		<u>December</u>	<u>March</u>	<u>May</u>	<u>June</u>
Minneapolis ..	:	193	195 7/8	197 1/2	-
<u>Corn</u>		<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>
Chicago	:	144 3/4	150 1/2	153 3/4	155 3/4
<u>Soybeans</u>		<u>November</u>	<u>January</u>	<u>May</u>	<u>August</u>
Chicago	:	302 1/2	306 1/4	312 1/2	308

GRAINS: Export prices basis prompt or 30-day shipment, Oct. 29, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	:	Class	:	Wheat		
Markets	:		:	Export	:	Net Cost
	:		:	Price	:	to Foreign
	:		:		:	Buyer
--Dollars--						
Duluth	:	No. 1 Hvy. Northern	:			
	:	Spring, 14% Prot.	:	1.99	.26	1.73
Baltimore	:	No. 2 S. Red Winter ...	:	1.83	.10	1.73
Gulf	:	No. 2 Hard Winter	:			
	:	Ord. protein	:	1.74	.10	1.64
	:	14% protein	:	1.92	.13	1.79
	:	No. 2 S. Red Winter ...	:	1.75	.10	1.65
Pacific	:		:			
Northwest ...:	:	No. 2 Western White ...	:	1.70	.9	1.61

	:		:	Corn	:	Soybeans
	:		:		:	Grain Sorghum
Baltimore	:	No. 2 Yellow	:	1.53	3.14	-
Gulf	:	No. 2 Yellow	:	1.52	3.14	2.52

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE 2/ Oct. 29, 1970	Oct. 29, 1970	Oct. 22, 1970	Oct. 30, 1969	Sep. AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	140	158-160	158-160	144-145	159
		No. 1 Hard Winter (13% Prot.)	151½	144½	168-172	168-173	170-171	174
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	147	171-172	172-173	153-155	173
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	140	154-156	154-157	142-143	153
	Chicago	No. 2 Yellow Hard Winter	143	136	173	173	136	167
		No. 2 Soft Red Winter	143	136	178	176	136	167
	Toledo	No. 2 Soft Red Winter	142	135	172	171	132	164
		No. 2 Soft White	142	135	173	171	134	164
	St. Louis	No. 2 Hard Winter	143	136	169-172	169-172	138-140	160
		No. 2 Soft Red Winter	143	136	171-174	169-172	138-140	164
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	151	188	190	166-168	185
		No. 1 Dark No. Spring (13% Prot.)	163½	155½	191-192	193-194	171	188
		No. 1 Dark No. Spring (15% Prot.)	169½	161½	197	199	181	192
		No. 1 H. Amber Durum	164	156	184-188	182-188	160-168	183
	Portland	No. 1 Soft White	146	138	166	166-167	145	159
		No. 1 Hard Winter (Ord. Prot.)	146	138	177-178	177-178	165-166	174
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	144	169	168	127	160
RYE	Minneapolis	No. 2	-	-	108-111	107-110	110-113	108
CORN	Kansas City	No. 2 White	-	-	180-210	190-238	163-172	244
		No. 2 Yellow	-	-	134-137	138-142	124-128	146
	Omaha	No. 2 Yellow	-	-	130-132	132-134	117-121	140
	Chicago	No. 2 Yellow	-	-	138-140	142	116-117	152
		No. 3 Yellow	-	-	133-137	132-140	112-116	149
	Toledo	No. 2 Yellow	-	-	133	146	116	147
	St. Louis	No. 2 Yellow	-	-	141-153	143-145	118-122	153
	Minneapolis	No. 2 Yellow	-	-	128	130	112-114	137
OATS	Kansas City	No. 2 White	-	-	74-83	74-83	61-72	78
	Chicago	No. 2 Extra Heavy White	-	-	73	75	60	79
	Toledo	No. 2 Heavy White	-	-	80	81	61	79
	Minneapolis	No. 2 Extra Heavy White	-	-	71	68	65-67	70
BARLEY	Kansas City	No. 3	-	-	98-112	98-112	91-101	101
	Minneapolis	No. 3 or better Malting (Choice)	-	-	116-128	116-128	106-114	121
		No. 3 or better	-	-	110-118	105-112	93-104	108
	Portland	No. 2 Western 45 lbs.	-	-	114	114	99	112
	Stockton	No. 2 Western 46 lbs.	-	-	132-134	131-133	130-131	263
	Los Angeles	No. 2 Western 46 lbs.	-	-	138-139	136-137	133-134	284
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	222-223	221-222	205-223	229
	Fort Worth	No. 2 Yellow	-	-	252-260	252-260	246-256	258
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	282-284	282-284	269-271	288
SOYBEANS	Chicago	No. 1 Yellow	-	-	300	301	238	281
	Toledo	No. 1 Yellow	-	-	260	292	232	278
	Minneapolis	No. 1 Yellow	-	-	286	286	231	270
	Illinois Pts.	No. 1 Yellow	-	-	296-298	287-301	229-236	264
FLAXSEED	Minneapolis	No. 1	-	-	260	258	290	264

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 23, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS * OUTSTANDING	UNCOMMITTED ** BALANCE
Wheat	122,014	168,927	1,879	27,975	320,795	53,220	267,575
Oats	61,414	64,736	11,517	8,443	146,110	8,623	137,487
Barley	3,185	28,056	5,245	20,028	56,514	33,084	23,430
Rye	6,214	10,133	529	778	17,654	125	17,529
Flaxseed	6,559	8,026	-	4,540	19,125	2,538	16,587
Corn	70,572	38,599	107,137	17,008	233,316	85,602	147,714
Grain sorghum	108,858	36,649	5,245	16,418	167,170	18,234	148,936
Soybeans	53,984	4,560	6,207	40,966	105,717	54,908	50,809

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,216; Corn 4;

Flaxseed - ; Grain sorghum 36; Oats 421; Soybeans 295; Wheat 26,142; Rye -.

** Breakdown by classes: Hard red winter 196,687; Hard red spring 51,370; Soft red winter 7,657; White Wheat 4,945; Durum Wheat 6,608; Other Wheat 308.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 23, 1970	JULY 1 TO		Oct. 23, 1970	JULY 1 TO	
		Oct. 23, 1970	Oct. 24, 1969		Oct. 23, 1970	Oct. 24, 1969
Wheat	-	18,527	6,179	3,979	26,518	1,936
Oats	-	2,067	-	23	6,013	834
Barley	-	3,215	-	2	962	704
Rye	-	-	-	10	109	167
Flaxseed	-	-	-	18	3,149	111
Corn	Oct. 23, 1970	OCTOBER 1 TO		Oct. 23, 1970	OCTOBER 1 TO	
		Oct. 23, 1970	Oct. 24, 1969		Oct. 23, 1970	Oct. 24, 1969
	42	78	265	4,665	83,335	1,976
Grain sorghum	-	114	52	898	9,278	9,339
Soybeans	Oct. 23, 1970	SEPTEMBER 1 TO		Oct. 23, 1970	SEPTEMBER 1 TO	
		Oct. 23, 1970	Oct. 24, 1969		Oct. 23, 1970	Oct. 24, 1969
	-	-	-	2,806	27,070	34,258

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Oct. 23, 1970		Oct. 24, 1969		Oct. 23, 1970		Oct. 24, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	7,657	131	8,189	123	156,787	4,994	82,277	4,492
Title I, PL-480 2/	-	-	156	-	17,502	2,200	18,712	3,622
Title I, PL-480 3/	2,423	55	1,760	2	42,256	6,686	37,425	5,995
CCC credit	-	-	-	-	29,980	-	2,565	-
CCC barter	5,687	-	1,810	-	60,536	49	23,498	22
Donations	-	5,395	367	4,360	12,573	9,901	2,971	11,871
TOTAL	15,767	5,581	12,282	4,485	319,634	23,830	167,448	26,002

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL September 1 TO		July-Aug. 1970	July-Aug. 1969
	Oct. 23, 1970	Oct. 16, 1970	Oct. 24, 1969	Oct. 23, 1970	Oct. 24, 1969		
United States	14,367	13,294	10,819	96,446	65,358	111,972	86,744
Canada	10,420	10,544	4,538	79,069	35,259	93,775	45,046
Argentina	2,348	842	2,230	16,574	8,560	17,504	8,596
Australia	5,088	11,434	3,715	53,626	39,221	54,031	51,410
TOTAL	32,223	36,114	21,302	245,715	148,398	277,282	191,796

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL September 1 TO		July-Aug. 1970	July-Aug. 1969
	Oct. 23, 1970	Oct. 16, 1970	Oct. 24, 1969	Oct. 23, 1970	Oct. 24, 1969		
Wheat	14,367	13,294	10,819	96,446	65,358	104,316	75,466
Wheat flour & prod.	Not available weekly					7,656	11,278
Oats	3,311	1,327	0	6,383	0	302	314
Barley	791	651	0	6,805	316	16,022	3
Rye	0	0	0	0	0	9	169
Flaxseed	313	349	795	1,136	2,687	1,077	133
				Sept. 30, 1970	Sept. 30, 1969	Oct. 1969- Aug. 1970	Oct. 1968- Aug. 1969
Corn	9,967	13,987	11,718	53,094	58,343	548,192	456,080
Grain sorghum	1,995	5,113	3,293	18,065	8,045	109,034	97,987
				Oct. 23, 1970	Oct. 24, 1969	Sept. 1969- Aug. 1970	Sept. 1968- Aug. 1969
Soybeans	10,316	8,002	8,586	56,786	49,875	428,718	286,868

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 23, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	North Atlantic	Miss. River	East Gulf	Total
Canada	445	903	-	-	-	1,348
Netherlands	485	-	-	2,392	-	2,877
Norway	341	-	-	-	-	341
Belgium	-	482	-	-	395	877
Japan	-	104	-	2,008	-	2,112
France	-	500	-	-	-	500
United Kingdom	-	-	78	-	-	78
West Germany	-	-	-	1,285	804	2,089
Australia	-	-	-	94	-	94
Total	1,271	1,989	78	5,779	1,199	10,316
Sept.1-Oct.23,1970 :						56,786
Sept.1-Oct.24,1969 :						49,875

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
October 23-29, 1970

Country of destination	Class of wheat	Grade- protein	Delivery period	Coastal area	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Japan	Hard Red Winter	No. 2	Nov/Dec	West	507
Japan	Hard Red Winter	No. 2	Dec/Feb	West	456
Japan	Western White	No. 2	Oct/Dec	West	1,135
Japan	Northern Spring	No. 2, 14%	Oct	West	37
Belgium	Northern Spring	No. 2, 14%	Nov/Dec	St. Law.	22
Belgium	Northern Spring	No. 2, 15%	Nov/Dec	St. Law.	60
Belgium	Soft White	No. 2	Nov	St. Law.	19
Germany	Durum	No. 2	Nov	East	19
Germany	Durum	No. 3	Oct/Nov.	St. Law.	45
Germany	Durum	No. 3	June	St. Law.	187
Germany	Hard Red Winter	No. 2, 13.5%	Oct	Gulf	1,012
United Kingdom ..	Hard Red Winter	No. 2, 12%	Jan/May	Gulf	2,240
United Kingdom ..	Northern Spring	No. 2, 14%	Oct/Nov	East	373
United Kingdom ..	Northern Spring	No. 2, 14%	Oct/Nov	St. Law.	356
United Kingdom ..	Durum	No. 3	Nov	St. Law	373
Netherlands	Hard Red Winter	No. 2, 12%	Oct/Nov	Gulf	13
Netherlands	Northern Spring	No. 2, 14%	Oct/Nov	St. Law.	28
Netherlands	Northern Spring	No. 2, 14.5%	Oct/Nov	Gulf	26
Portugal	Durum	No. 3	Oct/Nov	St. Law	560
Algeria	Hard Red Winter	No. 2	Oct/Nov	Gulf	525
Korea	Northern Spring	No. 2, 14.5%	Oct/Nov	West	68
Venezuela	Northern Spring	No. 2, 15%	Oct/Nov	Gulf	100
Venezuela	Northern Spring	No. 2, 15%	June	Gulf	100
Venezuela	Hard Red Winter	No. 2, 12%	Jan	Gulf	67
Venezuela	Soft Red Winter	No. 2	Oct/Dec	Gulf	15
Venezuela	Soft Red Winter	No. 2	Feb	Gulf	75
El Salvador	Northern Spring	No. 2, 15%	Oct/Jan	West	119
Panama	Northern Spring	No. 2, 15%	Dec	Gulf	110
<u>P. L. 480</u>					
Paraguay	Hard Red Winter	No. 2	Nov/Dec	Gulf	967
Ghana	Northern Spring	No. 2, 14.5%	Nov/Dec	Gulf	735
Pakistan	White	No. 2	Nov/Dec	West	1,157
<u>BARTER</u>					
Nicaragua	Northern Spring	No. 2, 15%	Feb/Mar	Gulf	73
Ecuador	Northern Spring	No. 2, 15%	Oct	Gulf	92
Honduras	Northern Spring	No. 2, 15.5%	Oct/Nov	Gulf	37
Honduras	Hard Red Winter	No. 2, 11%	Dec/Jan	Gulf	146
El Salvador	White	No. 2	Oct/Jan	West	105
Korea	White	No. 2	Jan	West	333
Israel	Hard Red Winter	No. 2, 12%	Dec	Gulf	149
<u>C. C. C. CREDIT</u>					
Philippines	Western White	No. 2	Oct/Nov.	West	261

Export Marketing Service.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
September 1970

	Wheat	Barley	Corn	Soybeans	Total
	- 1,000 bushels -				
Stocks in Store					
Aug. 31, 1970	1,189	3,959	4,003	1,479	10,630
Receipts of Grain					
Vessel	6,250	4,723	8,904	3,940	23,817
Rail	0	0	0	0	-
Stock Adjustment	0	+1	+107	0	+108
Loss	0	0	-3	0	-3
Shipments					
Canadian Domestic	0	-	1,242	127	1,369
Overseas Exports					
Montreal					
Netherlands	-	-	92	316	408
Britain	138	-	357	75	570
Cyprus	-	86	-	-	86
Subtotal	138	86	449	391	1,064
Three Rivers					
Netherlands	-	-	-	158	158
Britain	-	-	29	76	105
Romania	-	2,929	-	-	2,929
Yugoslavia	-	793	-	-	793
Japan	-	-	-	789	789
Subtotal	0	3,722	29	1,023	4,774
Quebec					
Germany	-	-	234	-	234
Britain	142	-	406	-	548
Spain	-	-	-	900	900
Cyprus	-	674	-	-	674
Lebanon	484	57	-	-	541
Subtotal	626	731	640	900	2,897
Baie Comeau					
Belgium	-	-	705	-	705
France	897	-	-	524	1,421
Netherlands	1,410	333	3,246	226	5,215
Britain	-	-	184	-	184
Portugal	-	658	-	-	658
Spain	-	-	-	800	800
Japan	-	-	-	102	102
Subtotal	2,307	991	4,135	1,652	9,085
Port Cartier					
Belgium	1,213	251	1,477	290	3,231
Netherlands	986	227	972	-	2,185
Subtotal	2,199	478	2,449	290	5,416
Total Exports	5,270	6,008	7,702	4,256	23,236
Stocks in Store					
September 30, 1970	2,169	2,675	4,067	1,036	9,947

U. S. CORN: Inspections for export by grades, by ports
October 1969-September 1970

Ports <u>1/</u>	No. 1	No. 2	No. 3	No. 4	No. 5	Sample Grade	White	Not Inspected	Total
-- 1,000 bushels --									
LAKES <u>2/</u>									
Chicago Area	-	6,106	56,367	5,705	48	160	-	930	69,316
Duluth	-	-	4,814	1,928	544	-	-	-	7,286
Superior	-	-	12,454	1,101	-	352	-	-	13,907
Toledo	-	413	25,899	-	-	-	-	-	26,312
Subtotal	0	6,519	99,534	8,734	592	512	0	930	116,821
ATLANTIC									
North	-	907	21,744	-	76	-	141	-	22,868
South	-	11,427	30,137	609	79	155	50	-	42,457
Subtotal	0	12,334	51,881	609	155	155	191	0	65,325
GULF									
Mississippi River	-	221,680	115,617	9,236	136	2,362	2,841	20,535	372,407
East Gulf	-	11,940	3,070	98	-	-	-	-	15,108
South Texas Gulf	-	-	-	-	-	-	770	-	770
Subtotal	0	233,620	118,687	9,334	136	2,362	3,611	20,535	388,285
PACIFIC									
California	-	502	-	-	-	-	-	-	502
Subtotal	0	502	0	0	0	0	0	0	502
TOTALS:									
Oct.1969-Sept.1970	0	252,975	270,102	18,677	883	3,029	3,802	21,465	570,933
Oct.1968-Sept.1969	0	206,347	234,552	16,636	1,089	1,775	0	38,284	498,683

U. S. GRAIN SORGHUM: Inspections for export by grades, by ports
October 1969-September 1970

Ports <u>1/</u>	No. 1	No. 2	No. 3	No. 4	Sample Grade	Total
-- 1,000 bushels --						
GULF						
Mississippi River	-	6,198	-	-	-	6,198
East Gulf	-	481	-	-	-	481
North Texas Gulf	-	51,220	-	-	-	51,220
South Texas Gulf	-	59,141	-	-	-	59,141
Subtotal	0	117,040	0	0	0	117,040
PACIFIC						
California	-	5,700	-	-	-	5,700
Subtotal	0	5,700	0	0	0	5,700
TOTALS:						
Oct.1969-Sept.1970	0	122,740	0	0	0	122,740
Oct.1968-Sept.1969	0	107,777	623	0	0	108,400

1/ Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

2/ Includes waterway shipments to Canada.

Inspections for export under the U. S. Grain Standards Act.

CORN AND GRAIN SORGHUM: Inspections for export by coastal areas
and country of destination, October 1969-September 1970 1/

Country	Corn					Grain
	Canadian	Lakes	Atlantic	Gulf	Total	Sorghum Gulf
-- 1,000 bushels --						
Belgium	5,829	8,087	3,554	11,661	29,131	6,720
Brazil	-	-	-	80	80	138
Canada	-	<u>2/</u> 19,122	-	-	<u>2/</u> 19,122	-
Canary Islands	-	-	484	1,825	2,309	-
Chile	-	-	-	3,063	3,063	-
China (Taiwan)	-	-	-	597	597	-
Colombia	-	-	-	39	39	555
Costa Rica	-	-	-	401	401	-
Dominican Republic	-	-	-	290	290	-
El Salvador	-	-	-	27	27	-
France	83	-	-	873	956	-
Germany, West	8,261	6,405	3,271	27,274	45,211	-
Ghana	-	-	-	131	131	-
Greece	-	-	2,792	10,634	13,426	-
Guyana	-	-	-	274	274	-
Honduras	-	-	-	13	13	-
Iceland	-	-	235	-	235	-
India	-	-	-	1,270	1,270	786
Ireland	471	1,869	4,902	-	7,242	-
Israel	-	-	634	3,883	4,517	20,859
Italy	41	-	1,010	26,991	28,042	-
Jamaica	-	-	-	2,408	2,408	379
Japan	-	60	4,008	178,922	<u>3/</u> 183,492	<u>4/</u> 82,906
Jordan	-	-	-	200	200	-
Kenya	-	-	-	560	560	-
Korea	-	-	952	9,773	10,725	-
Mexico	-	-	141	9,937	10,078	-
Mozambique	-	-	-	480	480	-
Netherlands	17,747	15,329	8,086	57,249	98,411	5,599
Nicaragua	-	-	-	27	27	-
Nigeria	-	-	-	-	0	47
Norway	34	181	-	634	849	-
Panama	-	-	-	45	45	-
Philippines	-	-	-	39	39	39
Poland	198	-	235	5,215	5,648	-
Portugal	580	-	2,563	3,035	6,178	-
Singapore	-	-	-	196	196	-
Spain	1,688	3,865	6,499	11,256	23,308	-
Somali Republic	-	-	-	-	0	116
Surinam	-	-	-	378	378	-
Tanzania	-	-	-	496	496	-
Trinidad	-	-	-	2,422	2,422	-
Tunisia	-	-	-	654	654	-
United Kingdom	13,337	13,634	25,959	8,268	61,198	-
Venezuela	-	-	-	1,712	1,712	4,335
Vietnam	-	-	-	5,053	5,053	-
Yemen	-	-	-	-	0	214
Other	-	-	-	-	0	47
TOTALS:						
1969-1970	48,269	68,552	65,325	388,285	<u>3/</u> 570,933	<u>4/</u> 122,740
1968-1969	43,382	83,889	40,700	330,149	<u>5/</u> 498,683	108,400

1/ Included are exports from U. S. Ports reported under the U. S. Grain Standards Act and U. S. corn exported from Canadian Ports as reported by the Board of Grain Commissioners for Canada. Does not include rail or truck movement to Canada or Mexico.

2/ These totals are derived by subtracting the amount of U. S. corn exported from Canadian Ports from the quantity inspected at U. S. Ports for shipment to Canada.

3/ Includes 502,000 bushels shipped from Pacific Ports.

4/ Includes 5,700,000 bushels shipped from Pacific Ports.

5/ Includes 563,000 bushels shipped from Pacific Ports.

Inspections for exports under the U. S. Grain Standards Act.

FOOD FOR PEACE, Public Law 480 Authorizations and Agreements

Country	Date	Number	Commodity	Quantity	Market Value
				Metric tons	1,000 dollars
<u>Authorizations (Local Currency)</u>					
Paraguay	Sept. 16	36-701	Wheat 1/	27,500	1,555
Indonesia	Sept. 25	34-750	Wheat Flour	60,000	5,292
Vietnam	August 14	45-386	Wheat Flour	24,000	2,116
Ghana	August 20	72-719	Vegetable Oil	500	130
Vietnam	August 25	45-387	Wheat 2/	10,000	546
Vietnam	August 25	45-388	Wheat 1/	22,000	1,181
Vietnam	August 25	45-389	Wheat 3/	10,000	619
Korea	August 26	24-338	Wheat 1/	60,000	3,263
Indonesia	August 26	34-747	Bulgur	20,000	1,473
Guinea	August 31	57-714	Vegetable Oil	1,500	470
Guinea	August 31	57-715	Wheat Flour	3,500	294
India	October 6	39-385	Wheat 1/	50,000	2,884
India	October 6	39-386	Wheat 2/	39,000	2,214
India	October 6	39-738	Wheat 2/	110,000	6,281
Ghana	October 14	72-717	Wheat 3/	20,000	1,344
<u>Authorizations (Credit)</u>					
Israel	Sept. 3	16-562	Milo	38,000	2,193
Iceland	Sept. 16	40-513	Wheat Flour	5,000	639
Colombia	August 7	25-514	Wheat 1/	54,000	2,893
Lebanon	August 11	77-502	Corn	22,000	1,300
Lebanon	August 11	77-503	Wheat 1/	75,000	3,900
Lebanon	August 11	77-504	Barley	30,000	1,300
Korea	August 13	24-918	Corn	5,000	289
Israel	August 26	16-558	Vegetable Oil	7,500	2,000
Israel	August 27	16-561	Milo	60,000	3,307
Iran	October 8	32-908	Vegetable Oil	2,400	668
Iceland	October 8	40-515	Corn	3,500	226
Marocco	October 9	56-515	Vegetable Oil	10,000	2,800
Israel	October 9	16-563	Milo	14,000	800
Jordan	October 21	73-504	Wheat 1/	20,000	1,200
<u>Agreements</u>					
Morocco	Sept. 4	-	Vegetable Oil	20,000	5,600
Ceylon	Sept. 27	-	Wheat/Flour	160,000	14,000
Iceland	August 4	-	Wheat Flour	110,000	639
Iceland	August 4	-	Feed Grain	7,000	375
Guinea	August 10	-	Flour	6,700	563
Guinea	August 10	-	Vegetable Oil	1,500	470
Jordan	August 20	-	Wheat/Flour	22,000	1,200
Guyana	October 14	-	Wheat/Flour	3,000	177
Brazil	October 22	-	Wheat/Flour	400,000	23,663
<u>Reimbursable</u>					
Dominican Rep.:		-	Wheat 4/	15,500	
Pakistan		-	Wheat 5/	300,000	

1/ Hard Red Winter. 2/ White. 3/ Hard Red Spring. 4/ Hard Red Winter, Hard Red Spring
Soft Red Winter, Soft White, Durum. 5/ Hard Red Winter, White Wheat.

GRAINS: U. S. stocks by positions, October 1, 1970

Grain	Position	Oct. 1, 1968	Oct. 1, 1969	July 1, 1970	Oct. 1, 1970
			-- 1,000 bushels --		
All	(On farms 1/.....	733,402	751,745	305,109	653,059
	(Commodity Credit Corp. 2/.....	756	913	1,219	1,878
Wheat	(Mills, elev. & whses. 1/ 3/...	950,789	1,117,821	576,561	1,126,807
	Total	1,684,947	1,870,479	882,889	1,781,744
Durum	(On farms 1/.....	90,798	106,031	59,742	77,957
	(Commodity Credit Corp. 2/.....	169	172	161	324
Wheat 4/	(Mills, elev. & whses. 1/ 3/...	18,282	23,015	17,423	25,742
	Total	109,249	129,218	77,326	104,023
Rye	(On farms 1/.....	13,467	16,329	2,911	19,836
	(Commodity Credit Corp. 2/.....	419	412	421	529
	(Mills, elev. & whses. 1/ 3/...	17,895	21,534	17,912	27,337
	Total.....	31,781	38,275	21,244	47,702
Corn	(On farms 1/.....	781,762	728,220	1,402,951	569,852
(old crop)	(Commodity Credit Corp. 2/.....	103,312	143,319	117,822	111,287
	(Mills, elev. & whses. 1/ 3/...	277,181	241,855	401,740	318,242
	Total	1,162,255	1,113,394	1,922,513	999,381
Oats	(On farms 1/.....	782,012	829,616	344,547	829,745
	(Commodity Credit Corp. 2/.....	6,658	7,884	8,032	11,318
	(Mills, elev. & whses. 1/ 3/...	147,997	185,844	137,780	234,755
	Total	936,667	1,023,344	490,359	1,075,818
Barley	(On farms 1/.....	303,093	306,638	132,114	302,753
	(Commodity Credit Corp. 2/.....	3,931	4,991	4,892	5,304
	(Mills, elev. & whses. 1/ 3/...	147,208	185,803	95,414	179,902
	Total	454,232	497,432	232,420	487,959
Sorghum	(On farms 1/.....	58,145	53,206	69,191	39,796
(old crop)	(Commodity Credit Corp. 2/.....	4,586	4,583	5,230	5,258
	(Mills, elev. & whses. 1/ 3/...	226,362	230,457	273,678	199,944
	Total	289,093	288,246	348,099	244,998
Flaxseed	(On farms 1/.....	14,796	19,135	4,681	15,762
	(Commodity Credit Corp. 2/.....	0	0	0	0
	(All others 1/ 3/.....	12,442	20,918	17,343	28,262
	Total	27,238	40,053	22,024	44,024

1/ Estimates of the Crop Reporting Board.

2/ CCC-owned grain at bin sites.

3/ All off-farm storages not otherwise designated, including terminals and processing plants. Includes CCC-owned grain in these storages.

4/ Included in all wheat.

Crop Reporting Board

WHITE CORN: Inspected receipts and shipments, September 1970

Inspection Point	Receipts			Shipments		
	Rail	Truck	Barge	Rail	Truck	Barge
-- 1,000 bushels --						
Alabama, Georgia and Florida ...:	46	72	-	6	3	34
California, Central	-	35	-	66	-	-
California, Southern	76	10	-	-	-	-
Gulf Points, Ala. - Miss.:	-	1	-	-	-	-
Gulf Points, S. Texas	-	-	-	110	-	-
Illinois, Central	2	-	-	12	-	-
Kansas City Area	177	-	-	122	-	-
Kansas, Central & Western Montana	39	-	-	-	-	-
Miss. River Points - Memphis ...:	5	-	-	45	-	-
Northeastern States	2	-	-	-	-	-
North & South Carolina	-	-	-	6	-	-
Ohio River Points	-	97	-	70	-	145
Omaha-Lincoln Area	26	-	-	9	-	-
St. Joseph-Atchison	454	-	-	69	-	-
St. Louis Area	4	1	-	206	-	-
Texas Central & Northern	209	-	-	36	-	-
Topeka, Kansas	76	-	-	232	-	-
Total.....:	1,116	216	-	989	3	179

United States Department of Agriculture

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GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 45

Independence, Missouri 64050

November 6, 1970

GRAIN PRICES ADVANCE

Grain prices were up sharply at the nation's markets the week ended November 5. Speculative interest was broad, particularly in the feed grains and soybeans, reflecting partly news that blight might hurt the crop that follows blighted corn. Buying was also prompted by good foreign interest in U. S. grains.

Winter wheat went up from 2-5¢ per bushel. Mills and exporters found only limited offerings, and export shipments were heavy. Spring wheat was easier most of the week and prices sagged as much as 2¢ following the action in the option trade at Minneapolis. An export sale of 2 million bushels of spring wheat reported at the close brought prices back to last week's level. Durum was 2¢ lower at the bottom of the ranges but unchanged at the top end. New seasonal high prices were established for white wheat at Pacific Northwest markets. Buying incentive was provided by good export business and by reluctance of producers to sell. Movement of rye continued to be limited and this prompted higher bids. Bids were up 2¢ at Minneapolis and 1¢ at Duluth.

Corn closed sharply higher at main markets. Speculative interest jumped on a rumor that grain crops grown where blight-damaged corn grew this year might be affected by the disease. The spot basis was about steady but prices finished up 5-8¢ as it reflected the sharp gain in the option trade at Chicago. Oat prices were up sharply at Toledo and gained 8¢ at Chicago but were unchanged at Minneapolis. Demand for barley was reported slow and narrow at Minneapolis with prices down as much as 4¢ within some of the ranges. Grain sorghum was little changed from last week. Congestion at the Gulf limited export buying, and feed users were mostly on the sidelines except for spot needs, and a slightly easier tone was reported at most points.

Gains of 3-5¢ were reported at most soybean markets with large speculative volume in the option trade. Ownership was encouraged by steady large movement of beans into export channels and a heavy domestic crush. Flaxseed prices were unchanged in light spot trade in the upper midwest. CCC exchanged 230,000 bushels of its flaxseed with crushers for oil.

Special Features

Grains: U. S. exports and imports, September 1970	7
Soybean prices compared with market value of soybean oil and meal	8

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GRAINS: Closing prices, contracts for future delivery
November 5, 1970

		Delivery Months - Cents per bushel			
		December	March	May	July
Wheat					
Chicago		179	180	178	167 1/2
Kansas City ..		161 3/8	167 3/4	167 3/4	159 1/4
		December	March	May	June
Minneapolis ..		193	196 1/4	197 3/4	-
		December	March	May	July
Corn					
Chicago		151 1/2	157 1/2	160 1/2	162 1/2
		November	January	May	August
Soybeans					
Chicago		304 3/4	309 3/4	317 1/2	312 1/4

GRAINS: Export prices basis prompt or 30-day shipment, Nov. 5, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

		Wheat		
Port		Export	Export	Net Cost
Markets	Class	Price	Payment	to Foreign
			Rate 1/	Buyer
--Dollars--				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% Prot.	1.99	.26	1.73
Baltimore	No. 2 S. Red Winter ...	1.83	.11	1.77
Gulf	No. 2 Hard Winter			
	Ord. protein	1.75	.11	1.64
	14% protein	1.93	.14	1.79
	No. 2 S. Red Winter ...	1.80	.11	1.69
Pacific				
Northwest ...	No. 2 Western White ...	1.72	.12	1.60

		Corn	Soybeans	Grain
				Sorghum

Baltimore

Gulf

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE ^{1/}		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE ^{2/} Nov. 5, 1970	Nov. 5, 1970	Oct. 29, 1970	Nov. 6, 1969	Oct. AVERAGE ^{3/} 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	141	161-162	158-160	144	158
		No. 1 Hard Winter (13% Prot.)	151½	145½	167-174	168-172	168-170	170
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	148	172-174	171-172	153-154	167
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	141	156-159	154-156	142-143	165
	Chicago	No. 2 Yellow Hard Winter	143	137	178	173	140	171
		No. 2 Soft Red Winter	143	137	183	178	138	174
	Toledo	No. 2 Soft Red Winter	142	136	177	172	134	169
		No. 2 Soft White	142	136	177	173	136	169
	St. Louis	No. 2 Hard Winter	143	137	168-174	169-172	140-142	169
		No. 2 Soft Red Winter	143	137	176-179	171-174	139-141	169
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	152	188	188	168-170	188
		No. 1 Dark No. Spring (13% Prot.)	163½	156½	191-192	191-192	173	191
		No. 1 Dark No. Spring (15% Prot.)	169½	162½	197	197	182-183	196
		No. 1 H. Amber Durum	164	157	182-188	184-188	165-168	185
	Portland	No. 1 Soft White	146	139	168-169	166	145	163
		No. 1 Hard Winter (Ord. Prot.)	146	139	176-177	177-178	165-166	177
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	145	172	169	127	165
RYE	Minneapolis	No. 2	-	-	111-114	108-111	110-113	109
CORN	Kansas City	No. 2 White	-	-	180-210	180-210	166-175	221
		No. 2 Yellow	-	-	141-144	134-137	121-124	141
	Omaha	No. 2 Yellow	-	-	136-138	130-132	114-119	134
	Chicago	No. 2 Yellow	-	-	144-146	138-140	116	142
		No. 3 Yellow	-	-	138-142	133-137	111-115	137
	Toledo	No. 2 Yellow	-	-	140	133	114	139
	St. Louis	No. 2 Yellow	-	-	148-150	141-153	117-122	146
	Minneapolis	No. 2 Yellow	-	-	136	128	110-112	131
OATS	Kansas City	No. 2 White	-	-	74-83	74-83	62-71	79
	Chicago	No. 2 Extra Heavy White	-	-	85	73	61-62	75
	Toledo	No. 2 Heavy White	-	-	86	80	62	80
	Minneapolis	No. 2 Extra Heavy White	-	-	71	71	64-67	69
BARLEY	Kansas City	No. 3	-	-	98-112	98-112	92-101	107
	Minneapolis	No. 3 or better Malting (Choice)	-	-	116-128	116-128	108-114	122
		No. 3 or better	-	-	108-114	110-118	90-104	116
	Portland	No. 2 Western 45 lbs.	-	-	113	114	98-100	114
	Stockton	No. 2 Western 46 lbs.	-	-	133-134	132-134	131-132	272
	Los Angeles	No. 2 Western 46 lbs.	-	-	138-140	138-139	134	285
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	221-223	222-223	203-216	222
	Fort Worth	No. 2 Yellow	-	-	252-258	252-260	242-252	256
	Los Angeles	No. 2 Yellow (NTFE) ^{4/}	-	-	281-283	282-284	268-270	283
SOYBEANS	Chicago	No. 1 Yellow	-	-	300	300	240	290
	Toledo	No. 1 Yellow	-	-	297	260	233	287
	Minneapolis	No. 1 Yellow	-	-	291	286	232	283
	Illinois Pts.	No. 1 Yellow	-	-	299-302	296-298	234-236	290
FLAXSEED	Minneapolis	No. 1	-	-	260	260	290	259

^{1/} The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

^{2/} The computed terminal rate less a deduction for storage as of the date shown.

^{3/} Average of daily prices.

^{4/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED October 30, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING *	UNCOMMITTED BALANCE **
Wheat	121,686	166,995	1,905	29,706	320,292	54,559	265,733
Oats	59,146	65,019	11,519	10,459	146,143	8,596	137,547
Barley	3,194	30,092	5,237	17,919	56,442	32,985	23,457
Rye	6,211	10,252	530	664	17,657	125	17,532
Flaxseed	6,583	7,803	-	4,741	19,127	2,771	16,356
Corn	70,382	35,740	105,992	20,253	232,367	93,165	139,203
Grain sorghum	108,048	34,864	5,237	19,076	167,225	19,515	147,710
Soybeans	52,668	4,621	5,782	42,197	105,268	58,466	46,802

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,216; Corn 4;

Flaxseed - ; Grain sorghum 54; Oats 421; Soybeans 295; Wheat 26,154; Rye -.

** Breakdown by classes: Hard red winter 194,831; Hard red spring 51,441; Soft red winter 7,645; White Wheat 4,890; Durum Wheat 6,618; Other Wheat 308.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Oct. 30, 1970	JULY 1 TO		Oct. 30, 1970	JULY 1 TO	
		Oct. 30, 1970	Oct. 31, 1969		Oct. 30, 1970	Oct. 31, 1969
Wheat	1,671	20,198	8,451	255	26,773	1,993
Oats	-	2,067	-	18	6,031	843
Barley	-	3,215	-	8	970	712
Rye	-	-	-	-	109	167
Flaxseed	-	-	-	233	3,382	116
Corn	Oct. 30, 1970	OCTOBER 1 TO		Oct. 30, 1970	OCTOBER 1 TO	
		Oct. 30, 1970	Oct. 31, 1969		Oct. 30, 1970	Oct. 31, 1969
	-	78	464	8,387	91,721	2,533
Grain sorghum	-	114	52	1,314	10,593	10,195
	Oct. 30, 1970	SEPTEMBER 1 TO		Oct. 30, 1970	SEPTEMBER 1 TO	
		Oct. 30, 1970	Oct. 31, 1969		Oct. 30, 1970	Oct. 31, 1969
Soybeans	-	-	-	4,352	31,423	34,516

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Oct. 30, 1970		Oct. 31, 1969		Oct. 30, 1970		Oct. 31, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	7,999	232	7,571	164	164,787	5,226	89,849	4,656
Title I, PL-480 2/	-	-	6,048	1,469	17,502	2,201	24,760	5,091
Title I, PL-480 3/	2,154	2,854	4,403	630	44,409	9,539	41,827	6,625
CCC credit	-	-	172	-	29,979	-	2,737	-
CCC barter	134	-	129	-	60,670	49	23,627	22
Donations	-	-	-	-	12,573	9,900	2,971	11,871
TOTAL	10,287	3,086	18,323	2,263	329,920	26,915	185,771	28,265

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		Jul.-Sept.	Jul.-Sept.
	Oct. 30, 1970	Oct. 23, 1970	Oct. 31, 1969	Oct. 30, 1970	Oct. 31, 1969	1970	1969
United States	20,131	14,367	9,911	63,895	41,486	166,985	124,416
Canada	8,344	10,420	2,654	40,070	20,569	128,439	67,322
Argentina	1,364	2,348	1,426	6,306	5,310	29,136	13,272
Australia	6,349	5,088	6,106	34,907	27,378	79,099	69,359
TOTAL	36,188	32,223	20,097	145,178	94,743	403,659	274,369

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		Jul.-Sept.	Jul.-Sept.
	Oct. 30, 1970	Oct. 23, 1970	Oct. 31, 1969	Oct. 31, 1970	Oct. 31, 1969	1970	1969
Wheat	20,131	14,367	9,911	63,895	41,486	154,228	108,669
Wheat flour & prod.	Not available weekly					12,757	15,747
Oats	1,224	3,311	117	5,862	117	2,121	339
Barley	1,059	791	0	2,501	26	22,245	279
Rye	0	0	0	0	0	11	275
Flaxseed	435	313	606	1,391	2,326	1,256	1,250
						Oct. 1969- Sept. 1970	Oct. 1968- Sept. 1969
Corn	11,960	9,967	11,329	46,986	49,934	601,401	520,304
Grain sorghum	1,824	1,995	830	16,746	7,409	125,447	106,401
						September 1970	September 1969
Soybeans	10,783	10,316	17,427	39,842	51,980	29,578	13,336

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended October 30, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	North Atlantic	South Atlantic	Miss. River	East Gulf	N.Texas Gulf	Total
Japan	480	180	-	-	1,749	-	-	2,409
Canada	-	907	-	-	-	-	-	907
Italy	-	359	-	-	1,571	-	-	1,930
Spain	-	557	-	-	441	-	-	998
United Kingdom ...	-	-	58	-	-	-	-	58
China (Taiwan)....	-	-	-	536	-	-	-	536
Dominican Rep.....	-	-	-	-	58	-	-	58
Netherlands	-	-	-	-	2,775	560	-	3,335
West Germany	-	-	-	-	393	-	-	393
Lebanon	-	-	-	-	-	-	159	159
Total	480	2,003	58	536	6,987	560	159	10,783
Sept.1-Oct.30,'70:								67,569
Sept.1-Oct.31,'69:								67,302

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
October 30-November 5, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
United Kingdom	:Northern Spring	No. 2, 14%	Jan/Apr	Gulf	533
United Kingdom	:Northern Spring	No. 2, 14%	Jan	Gulf	178
United Kingdom	:Northern Spring	No. 2, 14%	Feb	Gulf	178
United Kingdom	:Northern Spring	No. 2, 14%	Mar	Gulf	178
United Kingdom	:Northern Spring	No. 2, 14%	Apr	Gulf	178
United Kingdom	:Northern Spring	No. 2, 14%	Feb	East	178
United Kingdom	:Northern Spring	No. 2, 14%	Nov	St. Law.	267
United Kingdom	:Soft Red Winter	No. 3	Oct	East	557
United Kingdom	:Hard Red Winter	No. 2	Oct	Gulf	143
United Kingdom	:Hard Red Winter	No. 2, 13.5%	Jan	Gulf	351
Germany	:Hard Red Winter	No. 2, 13.5%	Nov	Gulf	821
Germany	:Hard Red Winter	No. 2, 13.5%	Jan	Gulf	597
Germany	:Hard Red Winter	No. 2, 13%	Dec	Gulf	276
Germany	:Northern Spring	No. 2, 14%	Dec/Jan	East	178
Germany	:Northern Spring	No. 2, 15%	Feb/Mar	Gulf	267
Germany	:Durum	No. 3	May/June	East	37
Belgium	:Durum	No. 3	Apr/May	East	19
Belgium	:Durum	No. 3	June	East	19
Switzerland	:Durum	No. 3	May	East	19
Switzerland	:Durum	No. 3	June	East	37
Switzerland	:Hard Red Winter	No. 2	Nov/Dec	Gulf	33
Netherlands	:Hard Red Winter	No. 2, 13.5%	Jan/May	Gulf	712
Italy	:Hard Red Winter	No. 2	Jan	Gulf	560
Italy	:Hard Red Winter	No. 2, 12%	Nov	Gulf	640
Italy	:Hard Red Winter	No. 2, 12%	Jan	Gulf	480
Italy	:Northern Spring	No. 2, 14%	Oct/Nov	Lakes	331
Trinidad	:Hard Red Winter	No. 2, 12.5%	Nov	Gulf	112
Morocco	:Hard Red Winter	No. 2	Nov	Gulf	896
Malaysia	:Northern Spring	No. 2, 16%	Dec	West	30
Japan	:Hard Red Winter	No. 2	Oct/Nov	West	18
Japan	:Hard Red Winter	No. 2, 13%	Dec/Jan	West	37
Japan	:Western White	No. 2	Nov/Dec	West	418
Venezuela	:Northern Spring	No. 2, 15%	Nov/Dec	Gulf	131
Venezuela	:Northern Spring	No. 2, 15%	Jan/May	Gulf	110
Venezuela	:Northern Spring	No. 2, 15%	June	Gulf	100
Panama	:Northern Spring	No. 2, 15%	Oct	West	90
Panama	:Durum	No. 3	Oct	West	22
<u>P. L. 480</u>					
India	:White	No. 2	Nov/Dec	West	1,368
Pakistan	:White	No. 2	Nov/Dec	West	310
Israel	:Hard Red Winter	No. 2, 12%	Dec	Gulf	202
<u>BARTER</u>					
Brazil	:Hard Red Winter	No. 2, 11%	Nov	Gulf	2,987
Honduras	:Soft Red Winter	No. 2	Nov/Dec	Gulf	62
<u>C. C. C. CREDIT</u>					
Cyprus	:Hard Red Winter	No. 2, 11%	Oct/Nov	Gulf	460

Export Marketing Service.

GRAINS: United States exports, September 1970

Grains	Month			Season	
	September	August	September	July-Sept.	July-Sept.
	1970	1970	1969	1970	1969
	--1,000 bushels--				
Wheat	49,912	<u>3</u> /56,298	33,203	154,228	108,669
Wheat flour <u>1</u> /	4,315	3,026	3,994	9,676	13,772
Wheat products <u>2</u> /	786	<u>3</u> /1,317	475	3,081	1,975
Oats	1,818	160	25	2,121	339
Barley	6,223	7,918	276	22,245	279
Rye	2	<u>4</u> /	106	11	275
Flaxseed	180	<u>4</u> /	1,118	1,256	1,250
				Oct. 1969 -	Oct. 1968 -
				Sept. 1970	Sept. 1969
Corn	53,209	43,610	64,224	601,401	520,304
Grain sorghum	16,413	16,817	8,413	125,447	106,401
				Sept. 1969 -	Sept. 1968 -
				Aug. 1970	Aug. 1969
Soybeans	29,578	29,035	13,336	428,718	286,868

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

3/ Revised. 4/ Less than 500 bushels.

Bureau of the Census.

GRAINS: United States imports, September 1970

Grains	Month			Season	
	September	August	September	July-Sept.	July-Sept.
	1970	1970	1969	1970	1969
	--1,000 bushels--				
Wheat:					
Full duty	1	0	0	1	0
Unfit for human consumption	8	6	95	14	116
Oats	112	84	102	297	282
Barley	1,893	449	546	4,098	1,971
Rye	60	15	3	138	147
				Oct. 1969 -	Oct. 1968 -
				Sept. 1970	Sept. 1969
Corn	183	205	133	1,239	1,316

Bureau of the Census.

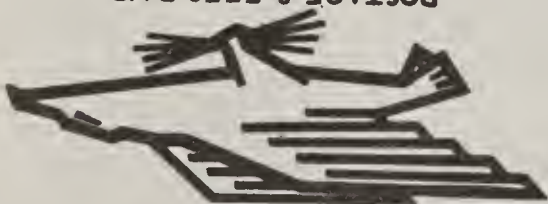
SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

	Unit of value	October 1970	September 1970	August 1970	October 1969
Soybean Oil:					
Average price at crushing plant	Cents per lb.	14.1	12.1	11.6	10.6
Value from bushel of soybeans <u>1</u> / ...	Dollars	1.50	1.29	1.24	1.13
Soybean Meal 44%					
Bulk price at Decatur	Dollars per ton	77.25	81.00	84.00	75.40
Value from bushel of soybeans <u>1</u> / ...	Dollars	1.83	1.92	1.99	1.79
Value of oil and meal from bushel of soybeans <u>1</u> /	Dollars	3.33	3.21	3.23	2.92
Market price of No. 1 yellow soybeans at Illinois points	Dollars per bu.	2.90	2.75	2.75	2.30
Spread between soybean price and value of oil and meal	Cents	43	46	48	62

1/ Based on assumption that a bushel of soybeans will yield 10.6 pounds of oil and 47.8 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account local differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

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GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 46

Independence, Missouri 64050

November 13, 1970

GRAIN MARKETS SHOW MIXED PRICE TREND

Trading in cash grains was rather light at most markets, and prices closed on a mixed note the week ended November 12.

Winter wheat was lower at most markets and finished unchanged to down 3¢. At Kansas City high protein premiums were up about 3 1/2¢, but the ordinary kinds were unchanged to down 1¢ and reflected the lower option price. Spring wheat found ready takers, and upper Midwest markets reported protein premiums up 4-6¢ this week. This more than offset the weaker tone in the option trade, and cash wheat finished up mostly 2-3¢. Low end of the grade ranges were down 2¢ for durum but the top end was unchanged. Export interest was dull but mill demand was good. Fresh export business was a stimulant to the white wheat market and prices pushed to new season's high at West Coast markets. Japan bought heavily and Korea booked freight for undeclared amounts. Rye moved more freely but was not offered in enough volume to meet mill demand. Offerings were advanced 2¢ to attract selling at Minneapolis.

Cash corn was reported from 2-5¢ lower. Limited buying at some points reflected lack of storage space. Although demand from processors and exporters was good enough to put the basis up at certain points, it was generally not enough to offset the decline in the option when profit taking set in. Oat prices were down in sympathy with corn at most markets but acted independently at Minneapolis and advanced 2¢ per bushel. Trade at other markets was very limited. Midwest barley markets were largely unchanged as users were apparently well supplied and additional space was at a premium. West coast markets finished 3-4¢ higher when supplies were firmly held and demand continued steady. Harvesting of grain sorghum was about completed and ample supplies were offered in dull trading. Prices dropped 2-4¢ at Kansas City and Fort Worth but were steady at Los Angeles.

Foreign inquiry for soybeans and the products tended to strengthen soybean prices. Offerings were limited and CCC sales were smaller. Meal was higher in the option trade but oil was down a fraction. Light movement of flaxseed prompted buyers to advance bids at upper Midwest markets. Prices advanced 2¢ at Minneapolis.

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GRAINS: Closing prices, contracts for future delivery
November 12, 1970

Delivery Months - Cents per bushel				
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>
Chicago	176	178	176 1/2	165
Kansas City ..	160	166 3/8	167 1/4	158 1/4
	<u>December</u>	<u>March</u>	<u>May</u>	<u>June</u>
Minneapolis ..	190 1/8	192 3/4	194 3/4	-
<u>Corn</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>
Chicago	147 1/2	153 1/2	156 3/4	159 1/4
<u>Soybeans</u>	<u>November</u>	<u>January</u>	<u>May</u>	<u>August</u>
Chicago	305 3/4	308	314 3/4	312 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, Nov. 12, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port	:	:	Wheat		
Markets	:	Class	Export	: Export	: Net Cost
:	:	:	Price	: Payment	: to Foreign
:	:	:	:	: Rate 1/	: Buyer
-- Dollars --					
Duluth	:	No. 1 Hvy. Northern			
	:	Spring, 14% Prot.:	2.02	.28	1.74
Baltimore	:	No. 2 S. Red Winter ...:	1.85	.10	1.75
Gulf	:	No. 2 Hard Winter			
	:	Ord. protein	1.76	.10	1.66
	:	14% protein	1.94	.13	1.81
	:	No. 2 S. Red Winter ..:	1.77	.10	1.67
Pacific	:				
Northwest ...:	:	No. 2 Western White ...:	1.76	.14	1.62

	:		Corn	: Soybeans	: Grain
	:			:	: Sorghum
Baltimore	:	No. 2 Yellow	1.52	3.15	-
Gulf	:	No. 2 Yellow	1.51	3.13	2.52

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE ^{1/}		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE Nov. ^{2/} 12, 1970	Nov. 12, 1970	Nov. 5, 1970	Nov. 13, 1969	Oct. AVERAGE ^{3/} 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	141	160-161	161-162	145-146	158
		No. 1 Hard Winter (13% Prot.)	151½	145½	172-173	167-174	168-172	170
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	148	172-174	172-174	154-155	167
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	141	156-158	156-159	143-145	165
	Chicago	No. 2 Yellow Hard Winter	143	137	175	178	144	171
		No. 2 Soft Red Winter	143	137	180	183	142	174
	Toledo	No. 2 Soft Red Winter	142	136	175	177	140	169
		No. 2 Soft White	142	136	175	177	142	169
	St. Louis	No. 2 Hard Winter	143	137	171-174	168-174	144-146	169
		No. 2 Soft Red Winter	143	137	173-176	176-179	143-145	169
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	152	189	188	169-171	188
		No. 1 Dark No. Spring (13% Prot.)	163½	156½	194-195	191-192	174	191
		No. 1 Dark No. Spring (15% Prot.)	169½	162½	200	197	182-183	196
		No. 1 H. Amber Durum	164	157	180-188	182-188	168-171	185
	Portland	No. 1 Soft White	146	139	172-173	168-169	147	163
		No. 1 Hard Winter (Ord. Prot.)	146	139	178-179	176-177	168-169	177
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	145	172	172	130	165
RYE	Minneapolis	No. 2	-	-	113-116	111-114	110-113	109
CORN	Kansas City	No. 2 White	-	-	180-210	180-210	169-180	221
		No. 2 Yellow	-	-	140-144	141-144	124-127	141
	Omaha	No. 2 Yellow	-	-	134-136	136-138	116-122	134
	Chicago	No. 2 Yellow	-	-	142-143	144-146	119-120	142
		No. 3 Yellow	-	-	140-142	138-142	114-118	137
	Toledo	No. 2 Yellow	-	-	136	140	118	139
	St. Louis	No. 2 Yellow	-	-	143-145	148-150	120-125	146
	Minneapolis	No. 2 Yellow	-	-	134	136	111-113	131
OATS	Kansas City	No. 2 White	-	-	74-83	74-83	61-71	79
	Chicago	No. 2 Extra Heavy White	-	-	82	85	61	75
	Toledo	No. 2 Heavy White	-	-	82	86	63	80
	Minneapolis	No. 2 Extra Heavy White	-	-	73	71	64-67	69
BARLEY	Kansas City	No. 3	-	-	99-112	98-112	92-101	107
	Minneapolis	No. 3 or better Malting (Choice)	-	-	116-128	116-128	106-114	122
		No. 3 or better	-	-	102-108	108-114	90-104	116
	Portland	No. 2 Western 45 lbs.	-	-	115-116	113	100	114
	Stockton	No. 2 Western 46 lbs.	-	-	136-138	133-134	132-134	272
	Los Angeles	No. 2 Western 46 lbs.	-	-	142-143	138-140	134	285
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	218-221	221-223	199-212	222
	Fort Worth	No. 2 Yellow	-	-	248-256	252-258	240-250	256
	Los Angeles	No. 2 Yellow (NTFE) ^{4/}	-	-	281-283	281-283	264-266	283
SOYBEANS	Chicago	No. 1 Yellow	-	-	303	300	246	290
	Toledo	No. 1 Yellow	-	-	296	297	238	287
	Minneapolis	No. 1 Yellow	-	-	293	291	237	283
	Illinois Pts.	No. 1 Yellow	-	-	298-300	299-302	237-241	290
FLAXSEED	Minneapolis	No. 1	-	-	262	260	290	259

^{1/} The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

^{2/} The computed terminal rate less a deduction for storage as of the date shown.

^{3/} Average of daily prices.

^{4/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 6, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	121,123	167,707	1,910	26,887	317,627	50,656	266,971
Oats	58,873	65,395	11,348	10,594	146,210	8,413	137,797
Barley	3,168	29,342	5,224	18,595	56,329	32,862	23,467
Rye	6,095	10,381	530	650	17,656	126	17,530
Flaxseed	6,397	7,938	-	4,780	19,115	2,771	16,344
Corn	70,027	35,540	105,998	18,974	230,539	94,205	136,334
Grain sorghum	107,675	34,527	5,234	19,168	166,604	19,193	147,411
Soybeans	49,863	4,659	5,602	40,869	100,993	55,143	45,850

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,213 ; Corn 4 ;

Flaxseed - ; Grain sorghum 53 ; Oats 421 ; Soybeans 224 ; Wheat 24,537 ; Rye - .

** Breakdown by classes: Hard red winter 196,467 ; Hard red spring 51,442 ; Soft red winter 7,504 ; White Wheat 4,606 ; Durum Wheat 6,645 ; Other Wheat 307.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 6, 1970	JULY 1 TO Nov. 6, 1970	Nov. 7, 1969	Nov. 6, 1970	JULY 1 TO Nov. 6, 1970	Nov. 7, 1969
Wheat	-	20,198	8,999	473	27,246	2,161
Oats	-	2,067	-	8	6,039	847
Barley	-	3,215	-	21	991	717
Rye	-	-	-	-	109	167
Flaxseed	-	-	-	-	3,382	116
Corn	Nov. 6, 1970	OCTOBER 1 TO Nov. 6, 1970	Nov. 7, 1969	Nov. 6, 1970	OCTOBER 1 TO Nov. 6, 1970	Nov. 7, 1969
	-	78	464	2,972	94,694	2,742
Grain sorghum	-	114	52	271	10,864	10,214
Soybeans	Nov. 6, 1970	SEPTEMBER 1 TO Nov. 6, 1970	Nov. 7, 1969	Nov. 6, 1970	SEPTEMBER 1 TO Nov. 6, 1970	Nov. 7, 1969
	-	-	-	1,246	32,669	34,697

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Nov. 6, 1970		Nov. 7, 1969		Nov. 6, 1970		Nov. 7, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	11,671	84	7,917	208	176,458	5,310	97,766	4,864
Title I, PL-480 2/	1,305	-	-	-	18,808	2,200	24,760	5,091
Title I, PL-480 3/	574	2	5,198	84	44,983	9,541	47,025	6,709
CCC credit	7,436	-	168	-	37,415	-	2,905	-
CCC barter	6,547	-	1,764	2	67,217	49	25,391	25
Donations	26	1,867	118	-	12,599	11,768	3,089	11,871
TOTAL	27,559	1,953	15,165	294	357,480	28,868	200,936	28,560

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL October 1 to		July-Sept. 1970	July-Sept. 1969
	Nov. 6, 1970	Oct. 30, 1970	Nov. 7, 1969	Nov. 6, 1970	Nov. 7, 1969		
United States	12,261	20,131	6,679	76,156	48,165	166,985	124,416
Canada	9,509	8,344	5,150	49,579	25,719	128,439	67,322
Argentina	741	1,364	136	7,047	5,446	29,136	13,272
Australia	4,840	6,349	1,960	39,747	29,338	79,099	69,359
TOTAL	27,351	36,188	13,925	172,529	108,668	403,659	274,369

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 to		July-Sept. 1970	July-Sept. 1969
	Nov. 6, 1970	Oct. 30, 1970	Nov. 7, 1969	Nov. 6, 1970	Nov. 7, 1969		
Wheat	12,261	20,131	6,679	76,156	48,165	154,228	108,669
Wheat flour & prod.	Not available weekly					12,757	15,747
Oats	1,134	1,224	98	6,996	215	2,121	339
Barley	2,126	1,059	504	4,627	530	22,245	279
Rye	0	0	146	0	146	11	275
Flaxseed	0	435	867	1,391	3,193	1,256	1,250
						Oct. 1969- Sept. 1970	Oct. 1968- Sept. 1969
Corn	12,857	11,960	20,235	59,843	70,169	601,401	520,304
Grain sorghum	5,279	1,824	3,923	22,025	11,332	125,447	106,401
						September 1970	September 1969
Soybeans	11,639	10,783	13,633	51,481	65,613	29,578	13,336

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 6, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	South Atlantic	Miss. River	East Gulf	N. Texas: Gulf	Total
Canada	2,112	-	-	-	-	2,112
Japan	627	-	862	1,014	-	2,503
United Kingdom	-	709	-	-	-	709
West Germany	-	-	642	-	-	642
Italy	-	-	553	-	-	553
Spain	-	-	791	-	527	1,318
Norway	-	-	512	-	-	512
Denmark	-	-	996	494	-	1,490
Netherlands	-	-	870	723	12	1,605
Singapore	-	-	-	195	-	195
Total	2,739	709	5,226	2,426	539	11,639
Sept. 1-Nov. 6, 1970						79,208
Sept. 1-Nov. 7, 1969						80,935

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
November 6 - 12, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
Venezuela	Northern Spring	No. 2, 15%	Mar/Apr	Gulf	373
Venezuela	Soft Red Winter	No. 2	Nov/Dec	Gulf	15
Venezuela	Hard Winter	No. 2, 11%	Jan/May	Gulf	220
Venezuela	Durum	No. 2	Nov	Gulf	75
Venezuela	Hard Red Winter	No. 2, 10.5%	Nov/May	Gulf	11
Venezuela	North Spring	No. 2, 15%	Nov/June	Gulf	100
United Kingdom	Hard Winter	No. 2, 11%	Mar/Apr	Gulf	596
United Kingdom	Soft Red Winter	No. 2	Oct/Nov	St. Law.	153
United Kingdom	Soft Red Winter	No. 2	Nov/Dec	St. Law.	430
United Kingdom	Soft Red Winter	No. 2	Dec	East	187
United Kingdom	Soft Red Winter	No. 2	Nov/Dec	East	74
United Kingdom	North Spring	No. 2, 14%	Nov	East	504
United Kingdom	Hard Red Winter	No. 2	Feb	Gulf	746
Belgium	North Spring	No. 2, 14%	Feb	East	65
Belgium	North Spring	No. 2, 15%	Jan	East	123
Belgium	North Spring	No. 2, 15%	Feb	East	132
Belgium	North Spring	No. 2, 14%	Jan	East	65
Belgium	North Spring	No. 2, 14.9%	Oct	Lakes	7
Netherlands	Soft Red Winter	No. 2	Nov	St. Law.	11
Korea	North Spring	No. 2, 14.5%	Nov	West	73
Japan	Hard Winter	No. 2, 12%	Nov	West	544
Japan	White	No. 2	Nov/June	West	863
Japan	North Spring	No. 2, 14%	Nov/Dec	West	112
Japan	Hard Winter	No. 2, 13%	Nov	West	514
Japan	White	No. 2	Nov	West	441
Costa Rica	Durum	No. 3	Mar/May	West	73
Costa Rica	North Spring	No. 2, 14%	Nov/Jan	West	586
Germany	North Spring	No. 2, 15%	Nov	East	92
Germany	Durum	No. 3	May	St. Law.	18
Germany	North Spring	No. 2, 14%	Nov	East	1,166
Germany	White	No. 2	Nov/Dec	St. Law.	37
Guatemala	North Spring	No. 2, 15%	Nov	West	168
Guatemala	North Spring	No. 2, 15%	Nov/Apr	West	112
Portugal	Hard Winter	No. 2	Nov	Gulf	1,007
El Salvador	North Spring	No. 2, 15%	Nov	West	48
Switzerland	Soft Red Winter	No. 2	Dec	Gulf	37
Switzerland	Durum	No. 2	May	East	37
Switzerland	Soft Red Winter	No. 2	Nov	Gulf	37
Italy	Durum	No. 3	June	East	747
Italy	Durum	No. 3	Nov	East	560
Italy	Durum	No. 3	May	St. Law.	36
Panama	Soft Red Winter	No. 2	Nov	Gulf	73
Hong Kong	North Spring	No. 2, 16%	Nov	West	44
Madeira	Hard Winter	No. 2	Nov	Gulf	110
France	Durum	No. 3	Nov	East	521
<u>BARTER</u>					
Peru	Hard Winter	No. 2	Nov/May	Gulf	1,107
Peru	Hard Winter	No. 2, 11%	Jan	Gulf	183
Peru	Hard Winter	No. 2, 11%	Mar	Gulf	184
Peru	Hard Winter	No. 2, 11%	May	Gulf	183
Korea	White	No. 2	Nov	West	436
Azores	Hard Winter	No. 2	Nov	Gulf	184
Nicaragua	Hard Winter	No. 2	May	Gulf	37
Algeria	Durum	No. 3	Nov	St. Law.	559
Algeria	Hard Winter	No. 2	Nov/May	Gulf	3,150
Algeria	Durum	No. 3	June	St. Law.	26
Taiwan	Durum	No. 2, 11%	Dec/Jan	West	845
Ecuador	North Spring	No. 2, 14.5%	Nov	Gulf	121
<u>C.C.C. CREDIT</u>					
Iran	Hard Winter	No. 2, 12%	Nov/Dec	Gulf	1,373
Iran	Hard Winter	No. 2, 12%	Nov/Jan	Gulf	859
Iran	Hard Winter	No. 2, 12%	Nov/Feb	Gulf	779
Morocco	Hard Winter	No. 2	Nov/May	Gulf	440
Morocco	Hard Winter	No. 2	Nov/Dec	Gulf	1,687
Rumania	Hard Winter	No. 2, 11%	Dec/May	Gulf	1,837
<u>P. L. 480</u>					
Brazil	Hard Winter	No. 2, 11%	Nov/Dec	Gulf	1,837

GRAINS: CCC-owned stocks by States, October 31, 1970

STATE	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
			--	1,000 bushels --				
Ariz.	-	-	-	-	-	646	-	-
Ark.	243	-	-	-	-	-	13	-
Calif.	148	-	-	870	15	196	-	-
Colo.	6,777	888	8	36	-	542	-	-
Ga.	6	332	37	57	-	-	-	-
Idaho	144	-	-	357	119	-	-	-
Ill.	967	31,678	-	7,471	49	-	10,177	-
Ind.	371	12,970	-	168	-	-	1,030	-
Iowa	962	48,845	146	3,091	325	97	29,831	4
Kans.	105,419	13,945	519	11	38	11,799	213	-
Ky.	33	40	-	-	-	-	-	-
La.	282	296	-	-	-	-	1,122	-
Maine	-	-	-	143	-	-	-	-
Md.	141	206	-	56	2	-	4	-
Mich.	355	3,480	5	661	1	-	17	-
Minn.	6,227	14,391	7,512	47,905	15,511	9	14,857	7,311
Miss.	-	31	-	-	-	-	8	-
Mo.	15,359	11,606	166	112	4	1,927	1,231	-
Mont.	5,910	-	67	1,850	877	-	-	7
Nebr.	36,446	48,362	377	597	35	52,409	306	-
N. Mex.	1,549	58	2	-	-	1,496	10	-
N. Y.	8,928	5,085	39	14,044	261	-	36	-
N. C.	81	187	1/	33	-	-	1	-
N. Dak.	15,143	579	2,357	31,025	4,302	-	50	3,451
Ohio	1,273	4,746	1	1,603	-	-	193	-
Okla.	27,737	142	-	108	236	1,424	1	-
Ore.	3,733	-	-	1,236	129	-	-	-
Pa.	124	590	-	-	38	-	-	-
S. C.	80	77	47	145	-	-	-	-
S. Dak.	12,933	10,109	3,395	14,556	2,051	1,362	145	2,321
Tenn.	141	3	-	1,735	-	-	5	-
Tex.	24,824	2,082	-	2,413	20	75,877	3,667	-
Utah	-	-	-	-	-	118	-	-
Va.	1	-	-	-	-	-	87	-
Wash.	11,580	-	426	1,523	300	247	-	-
Wisc.	2,153	1,388	1,885	3,872	14,210	-	66	1,292
Wyo.	516	-	3	6	-	-	-	-
All other positions	2/ 4,517	19,628	663	10,141	15,702	18,794	41,767	4,733
TOTAL 3/	295,103	231,742	17,656	145,824	54,225	166,942	104,838	19,118

1/ Less than 500

2/ Reconcentrated warehouse extended grain.

3/ Totals may not add due to independent rounding of figures.

Agricultural Stabilization and Conservation Service

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, October 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Belgium	373	-	-	-	-	-	373
Italy	-	-	-	-	118	-	118
Netherlands	2,345	-	-	-	146	-	2,491
Portugal	-	-	-	-	616	-	616
United Kingdom	196	-	194	-	-	-	390
LAKES							
Germany, West	264	-	-	-	75	-	339
Netherlands	436	-	-	-	192	-	628
United Kingdom	-	-	-	-	63	-	63
ATLANTIC							
United Kingdom	-	-	1,861	-	-	-	1,861
Venezuela	-	-	-	158	-	-	158
GULF							
Belgium	-	196	187	-	-	-	383
Germany, West	-	3,100	-	-	-	-	3,100
Guyana	49	146	-	-	-	-	195
Italy	-	1,305	-	-	-	-	1,305
Japan	153	-	-	-	-	-	153
Netherlands	-	1,593	383	-	-	-	1,976
Neth. Antilles	35	55	-	-	-	-	90
Nicaragua	-	353	-	-	-	-	353
Nigeria	362	-	57	-	-	-	419
Panama	116	-	39	-	-	-	155
Portugal	-	1,759	261	-	-	-	2,020
Surinam	27	14	-	-	-	-	41
Trinidad	-	191	-	-	-	-	191
United Kingdom	-	2,409	1,517	-	-	-	3,926
Venezuela	933	359	-	-	93	-	1,385
PACIFIC							
Canal Zone	78	-	-	-	23	-	101
China (Taiwan)	477	-	-	-	-	-	477
Costa Rica	311	37	-	110	19	-	477
El Salvador	308	-	-	-	-	-	308
Hong Kong	-	-	-	20	-	-	20
Japan	2,906	2,661	-	2,323	97	-	7,987
Okinawa	20	20	-	69	-	-	109
Philippines	-	47	-	239	-	-	286
Subtotal	9,389	14,245	4,499	2,919	1,442	0	32,494
	C.C.C. CREDIT						
GULF							
Cyprus	-	485	-	-	-	-	485
Lebanon	-	1,488	-	-	-	-	1,488
Romania	-	2,219	-	-	-	-	2,219
PACIFIC							
Hong Kong	84	-	-	-	-	-	84
Korea	106	-	-	-	-	-	106
Philippines	1,109	107	-	596	-	-	1,812
Thailand	36	-	-	-	-	-	36
Subtotal	1,335	4,299	0	596	0	0	6,230

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, October 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
				<u>BARTER</u>			
LAKES							
Algeria	-	-	-	-	1,254	-	1,254
ATLANTIC							
Iceland	-	-	10	-	-	-	10
GULF							
Algeria	-	1,578	-	-	-	-	1,578
Azores	-	-	111	-	-	-	111
Brazil	-	1,658	-	-	-	-	1,658
Chile	-	1,001	-	-	-	-	1,001
Dominican Rep.	294	110	-	-	50	-	454
Ecuador	326	-	-	-	-	-	326
Guatemala	31	223	12	-	50	-	316
Honduras	106	99	36	-	-	-	241
Israel	-	2,424	-	-	-	-	2,424
Jamaica	74	-	-	-	-	-	74
Nicaragua	39	-	-	-	-	-	39
Peru	-	77	-	-	-	-	77
PACIFIC							
China (Taiwan)	-	1,943	-	954	-	-	2,897
El Salvador	-	-	-	129	-	-	129
Subtotal	870	9,113	169	1,083	1,354	0	12,589
			TITLE I (Local Currency)				
PACIFIC							
Korea	-	2,110	-	2,263	-	-	4,373
Subtotal	0	2,110	0	2,263	0	0	4,373
			TITLE I (Convertible Local Currency)				
GULF							
Dominican Rep.	-	-	73	-	-	-	73
India	-	2,880	-	-	-	-	2,880
Pakistan	-	1,195	-	-	-	-	1,195
PACIFIC							
India	-	-	-	1,739	-	-	1,739
Subtotal	0	4,075	73	1,739	0	-	5,887
			TITLE I (Long-term Credit)				
GULF							
Colombia	-	1,839	-	-	-	-	1,839
Subtotal	0	1,839	0	0	0	0	1,839
			TITLE II (Donations)				
ATLANTIC							
Tunisia	-	-	372	-	-	-	372
GULF							
India	-	590	-	-	-	-	590
Korea	-	1,131	-	-	-	-	1,131
Pakistan	-	832	-	-	-	-	832
Tunisia	-	624	-	-	-	-	624
Subtotal	0	3,177	372	0	0	0	3,549
Grand Total	11,594	38,858	5,113	8,600	2,796	0	66,961
Lake Ports to Canada 1/	2,479	0	590	345	2,200	0	5,614

1/ Not included in total inspections for export.

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U.S. Grain Standards Act.

WHEAT: Inspections for export by programs and country of destination
July - October 1970

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	
1,000 BUSHELS								
Afghanistan	-	-	-	-	92	-	-	92
Algeria	-	-	3,771	-	-	-	-	3,771
Angol 1/	1,252	-	-	-	-	-	-	1,252
Arab 1	22	-	-	-	-	-	-	22
Azores	-	-	111	-	-	-	-	111
Belgium	4,850	-	-	-	-	-	-	4,850
Bolivia	-	193	-	-	-	-	-	193
Canal Zone	552	-	-	-	-	-	-	552
Cyprus	-	1,046	-	-	-	-	-	1,046
Brazil	-	-	5,321	-	-	-	-	5,321
Chile	-	-	2,913	-	-	-	-	2,913
China (Taiwan)	1,074	-	7,624	-	-	-	-	8,698
Colombia 1/	110	-	717	-	-	3,317	-	4,144
Costa Rica	744	-	151	-	-	-	-	895
Dominican Rep.	-	-	454	-	454	-	-	908
Ecuador	-	-	1,051	-	-	-	-	1,051
El Salvador	308	-	245	-	-	-	-	553
Ethiopia	-	-	-	-	-	-	36	36
France	1,424	-	-	-	-	-	-	1,424
Germany, West	5,679	-	-	-	-	-	-	5,679
Ghana	-	-	-	-	183	-	-	183
Guatemala 1/	416	-	730	-	-	-	-	1,146
Guyana	439	-	-	-	-	-	-	439
Honduras	-	-	729	-	-	-	-	729
Hong Kong	276	375	-	-	-	-	-	651
Hungary	185	-	-	-	-	-	-	185
Iceland	-	-	10	-	-	-	-	10
India	-	-	-	-	18,051	-	590	18,641
Indonesia	-	-	-	-	526	-	-	526
Israel	-	-	4,657	-	-	3,910	-	8,567
Italy	6,465	-	-	-	-	-	-	6,465
Jamaica	286	-	338	-	-	-	-	624
Japan	39,608	-	-	-	-	-	-	39,608
Korea	-	890	1,756	17,684	-	-	1,131	21,461
Lebanon	-	3,234	484	-	-	-	-	3,718
Madeira Islands	132	-	-	-	-	-	-	132
Morocco	-	1,883	-	-	-	-	979	2,862
Netherlands	19,452	-	-	-	-	-	-	19,452
Neth. Antilles	90	-	-	-	-	-	-	90
Nicaragua 1/	645	-	476	-	-	-	-	1,121
Nigeria	2,680	-	-	-	-	-	-	2,680
Okinawa	432	-	-	-	-	-	-	432
Pakistan	-	-	-	-	3,351	-	1,005	4,356
Panama	413	-	-	-	-	-	-	413
Peru	-	-	765	-	-	-	-	765
Philippines	286	5,182	-	-	-	-	-	5,468
Portugal	3,852	-	-	-	-	-	-	3,852
Romania	-	3,575	-	-	-	-	-	3,575
Saudi Arabia	14	-	-	-	-	-	-	14
Sierra Leone	209	-	120	-	-	-	-	329
Singapore	291	-	-	-	-	-	-	291
Surinam	184	-	-	-	-	-	-	184

Continued

WHEAT: Inspections for export by programs and country of destination
July - October 1970

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL-480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	
1,000 BUSHELS								
Thailand	-	143	-	-	-	-	-	143
Trinidad	856	-	-	-	-	-	-	856
Tunisia 1/	-	403	-	-	-	-	2,090	2,493
Turkey	-	-	-	-	4,117	-	-	4,117
United Knigdom	11,141	-	-	-	-	-	-	11,141
Venezuela	6,727	-	-	-	-	-	-	6,727
Vietnam	-	-	-	637	-	-	-	637
Yemen	-	-	-	-	-	-	286	286
GRAND TOTAL	111,094	16,924	32,423	18,321	26,774	7,227	6,117	218,880
1/ Revised.								

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS								
Hard Red Spring	33,922	4,806	2,937	100	357	0	0	42,122
Hard Red Winter	42,171	9,480	21,411	7,809	23,041	7,097	4,651	115,660
Soft Red Winter	8,269	646	825	0	709	0	372	10,821
White	13,338	1,569	5,347	10,412	2,549	130	0	33,345
Durum	12,140	423	1,903	0	118	0	1,094	15,678
Mixed	1,254	0	0	0	0	0	0	1,254
GRAND TOTAL	111,094	16,924	32,423	18,321	26,774	7,227	6,117	218,880

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U.S. Grain Standards Act.

CORN, SOYBEANS AND GRAIN SORGHUM: Estimated Yield and Production

Crop	Yield per Acre			Production		
	1970	1969	1968	Indicated Nov. 1, 1970	1969	1968
	--Bushel --			-- 1,000 bushels --		
Corn	70.8	83.9	78.6	4,103,973	4,577,864	4,393,273
Soybeans	27.3	27.3	26.8	1,134,151	1,116,876	1,103,129
Grain Sorghum	51.3	55.2	52.9	707,778	743,124	739,695

SRS

WHEAT: Inspections for export by classes, ports and areas
October 1970

PORTS	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	194	-	-	-	194
Seaway Ports	2,914	-	-	-	880	-	3,794
Subtotal	2,914	0	194	0	880	0	3,988
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	126	-	-	-	-	-	126
Superior	574	-	-	-	1,584	-	2,158
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	700	0	0	0	1,584	0	2,284
ATLANTIC							
North	-	-	821	158	-	-	979
South	-	-	1,422	-	-	-	1,422
Subtotal	0	0	2,243	158	0	0	2,401
GULF							
Mississippi River	2,545	811	2,676	-	193	-	6,225
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	-	29,493	-	-	-	-	29,493
South Texas Gulf	-	1,629	-	-	-	-	1,629
Subtotal	2,545	31,933	2,676	0	193	0	37,347
PACIFIC							
Columbia River	4,390	5,430	-	7,996	139	-	17,955
Puget Sound	1,045	1,495	-	446	-	-	2,986
California	-	-	-	-	-	-	0
Subtotal	5,435	6,925	0	8,442	139	0	20,941
TOTALS							
October 1970	11,594	38,858	5,113	8,600	2,796	0	66,961
July-Oct. '70	42,122	115,660	10,821	33,345	15,678	1,254	218,880
July-Oct. '69	31,573	66,394	7,388	26,424	14,772	8	146,559

COASTAL AREAS		July - October 1970					
Canadian.....	10,117	0	465	0	10,136	0	20,718
Lakes(Overseas).....	4,465	0	0	0	3,984	0	8,449
Atlantic.....	181	356	3,235	158	0	0	3,930
Gulf.....	8,825	92,093	7,013	0	882	1,252	110,065
Pacific.....	18,534	23,211	108	33,187	676	2	75,718
Total....	42,122	115,660	10,821	33,345	15,678	1,254	218,880
		July - October 1969					
Canadian.....	5,242	154	300	1,109	8,856	0	15,661
Lakes(Overseas).....	4,733	0	55	0	4,420	0	9,208
Atlantic.....	0	72	1,052	271	0	0	1,395
Gulf.....	6,953	46,795	5,981	0	850	8	60,587
Pacific.....	14,645	19,373	0	25,044	646	0	59,708
Total....	31,573	66,394	7,388	26,424	14,772	8	146,559

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.
Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination
October 1970

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
LAKES								
Belgium	843	-	-	-	1,795	-	482	3,120
Canada	2,036	1,533	-	1,255	5,064	-	8,789	18,677
France	-	-	-	-	-	-	952	952
Germany, West	2,541	-	-	136	1,498	-	476	4,651
Ireland	-	-	-	-	379	-	-	379
Italy	-	-	-	-	-	-	359	359
Japan	-	-	-	-	-	-	1,625	1,625
Netherlands	933	-	-	-	3,942	-	1,110	5,985
Norway	-	-	-	-	-	-	513	513
Spain	-	-	-	-	-	-	557	557
United Kingdom	-	-	-	-	1,070	-	-	1,070
Yugoslavia	-	554	-	-	-	-	-	554
Subtotal	6,353	2,087	0	1,391	13,748	0	14,863	38,442
ATLANTIC								
Belgium	-	-	-	-	549	-	-	549
China (Taiwan)	-	-	-	-	-	-	536	536
Germany, West	-	-	-	-	642	-	-	642
Jordan	-	-	-	-	402	-	-	402
Netherlands	-	-	-	-	544	-	-	544
United Kingdom	-	-	-	-	3,678	-	441	4,119
Other	-	-	-	-	11	-	198	209
Subtotal	0	0	0	0	5,826	0	1,175	7,001
GULF								
Belgium	-	-	-	-	948	895	395	2,238
China (Taiwan)	-	-	-	-	-	-	1,594	1,594
Denmark	-	-	-	-	-	-	1,029	1,029
Germany, West	-	-	-	-	5,745	-	3,279	9,024
Gibraltar	-	-	-	-	770	-	-	770
Greece	-	-	-	-	3,254	-	-	3,254
Israel	-	-	-	-	-	1,798	-	1,798
Italy	-	-	-	-	1,950	-	2,124	4,074
Japan	-	-	-	-	11,042	13,700	9,757	34,499
Mexico	-	-	-	-	201	-	-	201
Netherlands	-	-	-	-	6,261	538	7,538	14,337
Norway	-	-	-	-	-	-	512	512
Portugal	-	-	-	-	561	-	-	561
Spain	-	-	-	-	-	435	1,901	2,336
United Kingdom	-	-	-	-	1,984	-	-	1,984
Venezuela	-	-	-	-	-	902	-	902
Other	-	-	-	-	736	97	311	1,144
Subtotal	0	0	0	0	33,452	18,365	28,440	80,257
PACIFIC								
Italy	-	1,059	-	-	-	-	-	1,059
Japan	-	-	-	-	722	979	-	1,701
Other	-	164	-	-	-	-	-	164
Subtotal	0	1,223	0	0	722	979	0	2,924
TOTALS:								
October 1970	6,353	3,310	0	1,391	53,748	19,344	44,478	128,624
July-Oct. 1970	8,251	24,701	0	2,642	197,853	68,148	131,113	432,708
July-Oct. 1969	376	820	361	3,925	215,688	52,105	98,992	372,267

GRAINS: Inspections for export by ports and areas
October 1970

PORTS_1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	-	-	-	-	-	7,567	-	4,783	12,350
Duluth	3,057	1,231	-	-	751	1,314	-	277	6,630
Superior	3,906	5,122	2,087	-	640	2,421	-	-	14,176
Toledo	590	-	-	-	-	2,446	-	9,803	12,839
Saginaw	345	-	-	-	-	-	-	-	345
Subtotal	7,898	6,353	2,087	0	1,391	13,748	0	14,863	46,340
ATLANTIC									
North	979	-	-	-	-	1,629	-	334	2,942
South	1,422	-	-	-	-	4,197	-	841	6,460
Subtotal	2,401	0	0	0	0	5,826	0	1,175	9,402
GULF									
Mississippi River	6,225	-	-	-	-	32,819	508	24,625	64,177
East Gulf	-	-	-	-	-	209	-	2,773	2,982
North Texas Gulf	29,493	-	-	-	-	424	7,502	1,042	38,461
South Texas Gulf	1,629	-	-	-	-	-	10,355	-	11,984
Subtotal	37,347	0	0	0	0	33,452	18,365	28,440	117,604
PACIFIC									
Columbia River	17,955	-	1,131	-	-	-	-	-	19,086
Puget Sound	2,986	-	-	-	-	-	-	-	2,986
California	-	-	92	-	-	722	979	-	1,793
Subtotal	20,941	0	1,223	0	0	722	979	0	23,865
TOTALS									
October 1970	68,587	6,353	3,310	0	1,391	53,748	19,344	44,478	197,211
Jan.-Oct. 70	519,216	8,300	39,253	75	2,642	443,084	113,120	343,583	1,469,273
Jan.-Oct. 69	353,367	376	7,766	799	6,499	401,842	86,727	220,319	1,077,695

^{1/} Ports included in the general areas are:

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

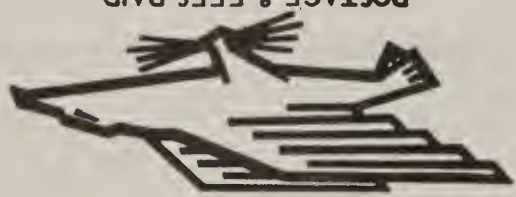
California: Long Beach, Stockton, San Francisco, and Sacramento

^{2/} Includes waterway shipments to Canada.

Inspections for export under the U.S. Grain Standards Act.

UNITED STATES DEPARTMENT OF AGRICULTURE
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Consumer and Marketing Service
301 West Lexington, Room 232
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WEEKLY
SUMMARY
AND

STATISTICS

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November 20, 1970

WHEAT AND CORN LOWER - OTHER GRAINS ADVANCE

Cash grain markets showed a mixed trend for the week ended November 19. Wheat and yellow corn declined at most markets while other grains advanced or held steady. White corn continued scarce with prices higher.

Wheat markets declined reflecting losses of around 5¢ in the futures market. At Kansas City hard winter wheat declined 1-2¢ as the premium basis advanced 2-4¢ per bushel. Good export business and continued mill interest were strengthening factors. At Chicago and Toledo cash wheat declined 5¢ along with the futures due to limited buying. Spring wheat declined 4-8¢ at Minneapolis with the greatest loss in the high protein varieties. Movement to market continued heavy and export buying was slow. Durum dropped 3¢ at the top end of the range but with a fair export interest the bottom end of the range gained a penny. White wheat in the Pacific Northwest declined from the peak of the period and closed at last week's level. Supplies were ample for the limited export business. Rye prices at Minneapolis held firm during the week with limited offerings.

Corn prices declined 1-2¢ at most cash markets reflecting a similar loss in the futures market. At Chicago where inventories are nearly double a year ago cash prices declined 5¢ per bushel. White corn was 10-15¢ higher at Kansas City due to good interest by food processors. Oats gained 1-2¢ reflecting light offerings and a fair mill demand. Barley went up 2-6¢ at Minneapolis as demand was stronger and gained 1-2¢ on the West coast markets. Grain sorghum finished unchanged to 2¢ per cwt. higher with moderate interest in limited offerings.

Soybeans closed at about last week's level with continued good export and crusher demand. The market for oil and meal held steady. Flaxseed gained 2¢ in quiet trading.

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GRAINS: Closing prices, contracts for future delivery
November 19, 1970

Delivery Months - Cents per bushel				
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>
Chicago	169 1/2	172	171	160 1/2
Kansas City ..	155 1/2	161 3/4	162 5/8	154 1/4
	<u>December</u>	<u>March</u>	<u>May</u>	<u>June</u>
Minneapolis ..	184 3/8	188 1/4	190	-
<u>Corn</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>
Chicago	145 1/2	151 1/2	155	157
<u>Soybeans</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>August</u>
Chicago	308 1/4	312 1/4	316	314

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, Nov. 19, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	:	Class	:	Wheat		
				Export Price	Export Payment Rate 1/ Buyer	Net Cost to Foreign
				-- Dollars --		
Duluth	:	No. 1 Hvy. Northern	:			
	:	Spring, 14% Prot.	:	1.96	.22	1.74
Baltimore	:	No. 2 S. Red Winter ...	:	1.78	.07	1.71
Gulf	:	No. 2 Hard Winter	:			
	:	Ord. protein	:	1.72	.07	1.65
	:	14% protein	:	1.90	.10	1.80
	:	No. 2 S. Red Winter ..	:	1.70	.07	1.63
Pacific	:		:			
Northwest ...	:	No. 2 Western White ...	:	1.77	.14	1.63

	:		:	Corn	Soybeans	Grain Sorghum
Baltimore	:	No. 2 Yellow	:	1.54	3.18	-
Gulf	:	No. 2 Yellow	:	1.53	3.17	2.49

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

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CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE Nov. 2/ 19, 1970	Nov. 19, 1970	Nov. 12, 1970	Nov. 20, 1969	Oct. AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	141	158-159	160-161	146-147	158
		No. 1 Hard Winter (13% Prot.)	151½	145½	171-172	172-173	169-173	170
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	148	170	172-174	155-156	167
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	141	152-155	156-158	144-145	165
	Chicago	No. 2 Yellow Hard Winter	143	137	170	175	146-147	171
		No. 2 Soft Red Winter	143	137	173-174	180	144	174
	Toledo	No. 2 Soft Red Winter	142	136	170	175	141	169
		No. 2 Soft White	142	136	170	175	143	169
	St. Louis	No. 2 Hard Winter	143	137	164-167	171-174	145-147	169
		No. 2 Soft Red Winter	143	137	166-169	173-176	144-146	169
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	152	184	189	170-172	188
		No. 1 Dark No. Spring (13% Prot.)	163½	156½	190-191	194-195	175	191
		No. 1 Dark No. Spring (15% Prot.)	169½	162½	193	200	183-184	196
		No. 1 H. Amber Durum	164	157	181-185	180-188	171	185
	Portland	No. 1 Soft White	146	139	172-173	172-173	148-149	163
		No. 1 Hard Winter (Ord. Prot.)	146	139	177-178	178-179	171	177
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	145	167	172	131	165
RYE	Minneapolis	No. 2	-	-	113-116	113-116	110-113	109
CORN	Kansas City	No. 2 White	-	-	190-225	180-210	167-175	221
		No. 2 Yellow	-	-	140-142	140-144	120-127	141
	Omaha	No. 2 Yellow	-	-	132-134	134-136	114-120	134
	Chicago	No. 2 Yellow	-	-	138	142-143	119	142
		No. 3 Yellow	-	-	133-137	140-142	114-118	137
	Toledo	No. 2 Yellow	-	-	138	136	120	139
	St. Louis	No. 2 Yellow	-	-	142-144	143-145	120-125	146
	Minneapolis	No. 2 Yellow	-	-	133-134	134	109-112	131
OATS	Kansas City	No. 2 White	-	-	74-83	74-83	62-71	79
	Chicago	No. 2 Extra Heavy White	-	-	84	82	63	75
	Toledo	No. 2 Heavy White	-	-	84	82	66	80
	Minneapolis	No. 2 Extra Heavy White	-	-	74	73	64-67	69
BARLEY	Kansas City	No. 3	-	-	99-112	99-112	90-101	107
	Minneapolis	No. 3 or better Malting (Choice)	-	-	120-128	116-128	106-114	122
		No. 3 or better	-	-	108-112	102-108	90-104	116
	Portland	No. 2 Western 45 lbs.	-	-	116-118	115-116	103	114
	Stockton	No. 2 Western 46 lbs.	-	-	138-140	136-138	134-137	272
	Los Angeles	No. 2 Western 46 lbs.	-	-	143-144	142-143	134	285
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	218-222	218-221	199-212	222
	Fort Worth	No. 2 Yellow	-	-	250-258	248-256	238-248	256
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	281-283	281-283	264-266	283
SOYBEANS	Chicago	No. 1 Yellow	-	-	303	303	244	290
	Toledo	No. 1 Yellow	-	-	300	296	236	287
	Minneapolis	No. 1 Yellow	-	-	294	293	234	283
	Illinois Pts.	No. 1 Yellow	-	-	298-299	298-300	236-241	290
FLAXSEED	Minneapolis	No. 1	-	-	264	262	287	259

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 13, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	121,428	165,311	1,930	26,358	315,027	51,551	263,476
Oats	61,097	64,611	11,358	9,034	146,100	8,305	137,795
Barley	3,201	28,613	5,221	19,223	56,258	32,782	23,476
Rye	6,246	10,418	530	458	17,652	118	17,534
Flaxseed	6,436	7,952	-	4,732	19,120	3,022	16,098
Corn	69,566	35,254	105,637	17,115	227,572	93,364	134,208
Grain sorghum	107,916	34,943	5,226	18,212	166,297	19,387	146,910
Soybeans	49,366	4,119	5,425	38,446	97,356	52,587	44,769

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,217 ; Corn 4 ;

Flaxseed - ; Grain sorghum 53 ; Oats 424 ; Soybeans 224 ; Wheat 24,547 ; Rye - .

** Breakdown by classes: Hard red winter 194,343 ; Hard red spring 51,159 ; Soft red winter 6,897 ; White Wheat 4,104 ; Durum Wheat 6,668 ; Other Wheat 305.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 13, 1970	JULY 1 TO		Nov. 13, 1970	JULY 1 TO	
		Nov. 13, 1970	Nov. 14, 1969		Nov. 13, 1970	Nov. 14, 1969
Wheat	26	20,224	10,413	3,482	30,728	2,181
Oats	-	2,067	-	66	6,105	850
Barley	-	3,215	-	21	1,012	747
Rye	-	-	-	-	110	167
Flaxseed	-	-	-	251	3,634	119
Corn	Nov. 13, 1970	OCTOBER 1 TO		Nov. 13, 1970	OCTOBER 1 TO	
		Nov. 13, 1970	Nov. 14, 1969		Nov. 13, 1970	Nov. 14, 1969
Corn	143	221	586	2,179	96,872	2,934
Grain sorghum	20	134	59	480	11,343	10,570
Soybeans	Nov. 13, 1970	SEPTEMBER 1 TO		Nov. 13, 1970	SEPTEMBER 1 TO	
		Nov. 13, 1970	Nov. 14, 1969		Nov. 13, 1970	Nov. 14, 1969
Soybeans	-	-	-	1,213	33,881	35,283

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Nov. 13, 1970		Nov. 14, 1969		Nov. 13, 1970		Nov. 14, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	12,040	123	3,864	161	188,498	5,433	101,630	5,024
Title I, PL-480 2/	-	-	-	-	18,807	2,200	24,760	5,091
Title I, PL-480 3/	1,837	-	5,817	464	46,820	9,541	52,842	7,174
CCC credit	-	-	-	-	37,416	-	2,906	-
CCC barter	2,771	-	75	-	69,988	49	25,465	25
Donations	-	-	808	-	12,599	11,768	3,897	11,871
TOTAL	16,648	123	10,564	625	374,128	28,991	211,500	29,185

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1970	July-Sept. 1969
	Nov. 13, 1970	Nov. 6, 1970	Nov. 14, 1969	Nov. 13, 1970	Nov. 14, 1969		
United States	14,541	12,261	11,570	90,697	59,735	166,985	124,416
Canada	8,050	9,509	4,869	57,629	30,588	128,439	67,322
Argentina	-	741	711	7,047	6,157	29,136	13,272
Australia	8,475	4,840	5,148	48,222	34,486	79,099	69,359
TOTAL	31,066	27,351	22,298	203,595	130,966	403,659	274,369

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL		July-Sept. 1970	July-Sept. 1969
	Nov. 13, 1970	Nov. 6, 1970	Nov. 14, 1969	Nov. 13, 1970	Nov. 14, 1969		
Wheat	14,541	12,261	11,570	90,697	59,735	154,228	108,669
Wheat flour & prod.	Not available weekly					12,757	15,747
Oats	0	1,134	0	6,996	215	2,121	339
Barley	2,945	2,126	153	7,572	683	22,245	279
Rye	0	0	0	0	146	11	275
Flaxseed	0	0	577	1,391	3,770	1,256	1,250
						Oct. 1969- Sept. 1970	Oct. 1968- Sept. 1969
Corn	12,514	12,857	17,337	72,357	87,506	601,401	520,304
Grain sorghum	2,448	5,279	4,282	24,473	15,614	125,447	106,401
						September 1970	September 1969
Soybeans	14,495	11,639	9,379	65,976	74,992	29,578	13,336

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 13, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	South Atlantic	Miss. River	East Gulf	N. Texas: Gulf	Total
Canada	1,777	-	-	-	-	1,777
Japan	433	-	3,380	1,103	-	4,916
United Kingdom	-	95	-	-	-	95
Spain	-	800	-	-	-	800
West Germany	-	-	568	-	575	1,143
Netherlands	-	-	1,915	891	1,045	3,851
China (Taiwan)	-	-	526	-	-	526
Venezuela	-	-	581	-	-	581
Denmark	-	-	492	-	-	492
Belgium	-	-	-	314	-	314
Total	2,210	895	7,462	2,308	1,620	14,495
Sept. 1-Nov. 13, 1970						93,703
Sept. 1-Nov. 14, 1969						90,314

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export f.o.b. vessel
November 13-19, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
Japan	Durum	No. 2, 13%	Nov	West	85
Japan	Durum	No. 2, 13%	Nov/Dec	West	92
Japan	Northern Spring	No. 2, 14%	Nov	West	617
Japan	Northern Spring	No. 2, 14%	Nov/June	West	972
Japan	Hard Red Winter	No. 2, 11.7%	Nov/Dec	West	239
Japan	Hard Red Winter	No. 2	Nov/June	West	367
Japan	Western White	No. 2	Nov	West	496
Japan	Western White	No. 2	Nov/Dec	West	431
Japan	Western White	No. 2	Nov/April	West	109
Japan	Western White	No. 2	Nov/June	West	844
Japan	Western White	No. 2	Jan	West	198
Okinawa	Western White	No. 2	Nov/Dec	West	56
Okinawa	Western White	No. 2	Nov/April	West	52
Okinawa	Western White	No. 2	Nov/June	West	86
Okinawa	Hard Red Winter	No. 2, 13%	Nov/Feb	West	18
Okinawa	Northern Spring	No. 2, 14.5%	Nov/Dec	West	56
Portugal	Hard Red Winter	No. 2, 11%	Nov	Gulf	299
United Kingdom	Hard Red Winter	No. 2, 13.5%	Nov/Jan	Gulf	112
United Kingdom	Hard Red Winter	No. 2	March	Gulf	747
United Kingdom	Hard Red Winter	No. 2	April	Gulf	327
United Kingdom	Hard Red Winter	No. 2	Mar/May	Gulf	504
Germany	Durum	No. 3	Nov	St. Law.	12
Germany	Northern Spring	No. 2, 15%	Nov	Lakes	49
Germany	Northern Spring	No. 2, 15.1%	Nov	Lakes	93
Italy	Hard Red Winter	No. 2	Nov	Gulf	131
Italy	Hard Red Winter	No. 2	Feb/May	Gulf	560
Netherlands	Northern Spring	No. 2, 15.1%	Nov	Lakes	18
Netherlands	Soft Red Winter	No. 2	Nov	Gulf	226
Sierra Leone	Northern Spring	No. 2, 15%	Nov/Dec	Gulf	150
Trinidad	Hard Red Winter	No. 2, 12.5%	Dec	Gulf	112
Guyana	Hard Red Winter	No. 2, 11.5%	Nov	Gulf	110
Guyana	Northern Spring	No. 2, 15%	Nov	Gulf	32
Costa Rica	Durum	No. 3	Nov/Jan	West	73
Venezuela	Durum	No. 2	Nov/June	Gulf	45
Venezuela	Northern Spring	No. 2, 15%	Nov	Gulf	73
Venezuela	Northern Spring	No. 2, 15%	Nov/June	Gulf	50
Venezuela	Hard Red Winter	No. 2, 11%	Jan/Feb	Gulf	99
Venezuela	Hard Red Winter	No. 2, 11%	Nov	Gulf	74
Venezuela	Hard Red Winter	No. 2, 10.5%	Nov/May	Gulf	86
Venezuela	Hard Red Winter	No. 2, 12%	Nov/Dec	Gulf	67
Venezuela	Hard Red Winter	No. 2, 13%	Nov	Gulf	93
<u>BARTER</u>					
Peru	Hard Red Winter	No. 2, 12%	Feb	Gulf	165
Peru	Northern Spring	No. 2, 14%	Nov/Dec	Gulf	48
Peru	Soft Red Winter	No. 2	Dec	Gulf	44
Honduras	Northern Spring	No. 2, 15.5%	Nov	Gulf	12
El Salvador	Western White	No. 2	Dec/Jan	West	110
Costa Rica	Western White	No. 2	Jan/May	West	147
Taiwan	Western White	No. 2	Feb/June	West	514
Taiwan	Soft White	No. 2	Nov	West	202
Lebanon	Hard Red Winter	No. 2, 11%	Jan/May	Gulf	373
<u>C.C.C. CREDIT</u>					
Morocco	Hard Red Winter	No. 2	Nov	Gulf	616
Tunisia	Hard Red Winter	No. 2	Nov	Gulf	373
Norway	Hard Red Winter	No. 2	Feb/Mar	Gulf	560
Hong Kong	Northern Spring	No. 2, 15%	Nov	West	41
Philippines	Western White	No. 2	Nov/Dec	West	187
<u>P. L. 480</u>					
Jordan	Hard Red Winter	No. 2, 11%	Nov/Dec	Gulf	731
Brazil	Hard Red Winter	No. 2, 11%	Nov/Dec	Gulf	1,837

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

OCTOBER, 1970

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	2								1
CALIFORNIA, CENTRAL	195		130	2		7			
CALIFORNIA, SOUTHERN	863		222	6					
CHICAGO AREA	209	994	123				5		
COLORADO & WYOMING	663		4						
COLUMBIA RIVER	11,436	4,445	371	311		1			
DULUTH-SUPERIOR	3,429		5,003	1,075		2,031	31		69
GRAND ISLAND-HASTINGS	1,815						10		
GULF POINTS - ALA- & MISS	119	40					2		
GULF POINTS - E. TEXAS	14,684	268	1,025						
GULF POINTS - S. TEXAS	118		2						
ILLINOIS, CENTRAL	72								
KANSAS CITY	2,414	37					13		
KANSAS, CENTRAL & WESTERN	16,607								
MARYLAND & DELAWARE	220								
MICHIGAN & NORTHERN OHIO	723						2		
MILWAUKEE, WIS	11								
MINNEAPOLIS AREA	2,740								
MISS. RIVER POINTS & LOUISIANA	489		1,474	516		7	154		30
MISS. RIVER POINTS-MEMPHIS AREA	6	4,513	1			243			
MONTANA	3,022								
NORTHEASTERN STATES	371	220	3	370					
NORTH & SOUTH DAKOTA	3,734			1,240			14		1
OHIO, CENTRAL	2								
OHIO RIVER POINTS	185	109	4						1
OKLAHOMA	6,738		24						28
OMAHA-LINCOLN AREA	1,344		17						
PUGET SOUND	3,356			18			2		
ST. JOSEPH-ATCHISON	1,049		546				7		
ST. LOUIS AREA	45								
SIoux CITY, IOWA	45	48	74						
SPOKANE, WASH	2,653		55	354			19		
TEXAS, CENTRAL & NORTHERN	4,594		14				46		
TOPEKA, KANS	703						2		
UTAH	1,222								
VIRGINIA & W. VIRGINIA	85		16						
TOTAL	85,963	10,674	9,138	3,892	243	2,046	307		130

Inspected under the U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

OCTOBER, 1970

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	422	184	40			13			
ARKANSAS	145		3	7		10			1
CALIFORNIA, CENTRAL	39		3,349	9		831	146		104
CALIFORNIA, SOUTHERN	371		42	1,181		20	319		
CEDAR RAPIDS, IOWA	4,407			2			104		
CHICAGO AREA	3,809		6,344	1,923		1			
COLORADO & WYOMING	2,311	433	8	14					
COLUMBIA RIVER	80		5						
DULUTH-SUPERIOR	2,034		13	1,886			1,483	7	
GRAND ISLAND-HASTINGS	2,000						479		1,246
GULF POINTS - ALA- & MISS	154	952	2						
GULF POINTS - E. TEXAS	210			1,461	282	668			
GULF POINTS - S. TEXAS	196			1,086		4,662			
ILLINOIS, CENTRAL	4,757		565						
INDIANA	1,415		567						
IOWA, CENTRAL	4,300		96						
KANSAS CITY	6,070		1	3,207			169		
KANSAS, CENTRAL & WESTERN	333			1,331					
MARYLAND & DELAWARE	1,494	220	398						
MICHIGAN & NORTHERN OHIO	455		293				51	6	
MILWAUKEE, WIS	1,485		922				314	8	
MINNEAPOLIS AREA	9,831		9,684	8			1,753	1	
MISS. RIVER POINTS & LOUISIANA	3,344	26,517	19	62	267	27			
MISS. RIVER POINTS-IOWA	2,907		544	24					
MISS. RIVER POINTS-MEMPHIS AREA	101	57	2	191		1			
MONTANA							1,229	5	
NORTHEASTERN STATES	3,433	95	441			5			
NORTH & SOUTH CAROLINA	330		295						
NORTH & SOUTH DAKOTA	2			2			1,159		
OHIO, CENTRAL	350		261						
OHIO RIVER POINTS	777	188	4,434			3			
OKLAHOMA	4		3	20					
OMAHA-LINCOLN AREA	5,381			3,656					
PUGET SOUND	236			25			321		
ST. JOSEPH-ATCHISON	2,909			1,890					
ST. LOUIS AREA	382	888	221	6		13			
SIoux CITY, IOWA	860		1	278		1			
SPOKANE, WASH	225						2		
TEXAS, CENTRAL & NORTHERN	868		12	9,808		2	524		
TOPEKA, KANS	1,182			1,644			37		
UTAH	2								
VIRGINIA & W. VIRGINIA	1,913	914	434				1,192	3	
TOTAL	71,524	30,448	28,999	29,721	549	6,257	9,287		1,376

Inspected under the U. S. Grain Standards Act.

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED		
	CARLOT *	CARGO *	TRUCK *	CARLOT *	CARGO *	TRUCK *	CARLOT *	TRUCK *	TRUCK
ALABAMA, GEORGIA & FLORIDA	2,211		635						
ARKANSAS	89			3					
CALIFORNIA, CENTRAL				8					
CALIFORNIA, SOUTHERN				101					
CEDAR RAPIDS, ICWA	2,665			53					
CHICAGO AREA	4,297	394	4,237	111					
COLORADO & WYOMING				3					
COLUMBIA RIVER				60					
DULUTH-SUPERIOR	263		199	1,321					
GRAND ISLAND-HASTINGS	7								
GULF PCINTS - ALA- & MISS	936		2,426						
GULF PCINTS - E. TEXAS	1,072		411						
ILLINOIS, CENTRAL	11,230								
INDIANA	1,540								
IOWA, CENTRAL	6,256								
KANSAS CITY	2,782								
KANSAS, CENTRAL & WESTERN	2,036			49					
MARYLAND & DELAWARE	1,204	38							
MICHIGAN & NORTHERN CHIO	1,790			123					
MILWAUKEE, WIS	83			14					
MINNEAPCLIS AREA	4,819			1,852					
MISS. RIVER POINTS & LOUISIANA	2,555		5,775						
MISS. RIVER POINTS-IOWA	196	20,633	1,325	174					
MISS. RIVER PCINTS-MEMPHIS AREA	2,030	180	33	49					
MONTANA				39					
NORTHEASTERN STATES	314		255	19					
NORTH & SCUTH CARCLINA	549		65						
NORTH & SCUTH DAKOTA	7								
OHIC, CENTRAL	3		205	669					
OHIO RIVER POINTS	408	93	1,255	20					
OKLAHOMA				6					
OMAHA-LINCOLN AREA	2,633		7						
PUGET SCUND				12					
ST. JOSEPH-ATCHISON	1,497			25					
ST. LOUIS AREA	574	415	432	403					
SIOUX CITY, IOWA	964		945	6					
SPOKANE, WASH				477					
TEXAS, CENTRAL & NORTHERN	161		1	19					
TOPEKA, KANS	115			9					
UTAH									
VIRGINIA & W. VIRGINIA	2,351	191	385	105					
TOTAL	57,637	25,112	21,470	5,734			2,145	769	989

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

OCTOBER, 1970

1 10 1

INSPECTION AREA	WHEAT	RYE	CORN	* SORGHUM	BARLEY	* SOYBEANS	OATS	FLAXSEED
ALABAMA, GEORGIA & FLORIDA	4		168			63	27	
ARKANSAS						108		
CALIFORNIA, CENTRAL	128		69	52	26			
CALIFORNIA, SOUTHERN			3	28				
CEDAR RAPIDS, IOWA	660	5	36		4	43	151	
CHICAGO AREA	1,097		286		7	22	14	
COLORADO & WYOMING	127		393	799	39		18	
COLUMBIA RIVER	62	2			139		144	
DULUTH-SUPERIOR	1,101		2,056	362	726	5	20	
GRAND ISLAND-HASTINGS	37		292					
GULF POINTS - E. TEXAS			31	8				
GULF PCINTS - S. TEXAS	37		3,930			706		
ILLINOIS, CENTRAL	224		3,287			519		
INDIANA			3,575			1,199		
IOWA, CENTRAL	1,537	3	2,603	975	36	391	225	
KANSAS CITY	7,178		200	268	3	8	13	
KANSAS, CENTRAL & WESTERN			95					
MARYLAND & DELAWARE	1,355	34	2,400		9	53	439	
MICHIGAN & NORTHERN OHIO	57				342		15	
MILWAUKEE, WIS	217	147			804	8	343	
MINNEAPOLIS AREA			310					
MISS. RIVER POINTS & LOUISIANA	80		13			29	55	
MISS. RIVER POINTS-IOWA	28		269				39	
MISS. RIVER POINTS-MEMPHIS AREA	251		139	150				
MONTANA	238	4	313		324		125	
NORTHEASTERN STATES			57		22			
NORTH & SCUTH CAROLINA			64			4	149	36
NORTH & SCUTH DAKOTA	1,294	35			621	518	25	
OHIO, CENTRAL	452		1,369	20		1,493	60	
OHIO RIVER POINTS	526	114	4,497	6	7			
OKLAHOMA	4,221				284			
OKLAHOMA	3,018		2,831	1,056		1,450		
OMAHA-LINCOLN AREA							3	
PUGET SOUND	684						46	
ST. JOSEPH-ATCHISON	515		1,324	265		206		
ST. LOUIS AREA	28	6	1,295	14		511	412	
SIOUX CITY, IOWA	63		542	156		184	183	
SPOKANE, WASH	4,048			43	47			
TEXAS, CENTRAL & NORTHERN	1,471		148	3,562	58	74	16	
TOPEKA, KANS	622		718	346				
UTAH	2				599		8	
VIRGINIA & W. VIRGINIA			4			18		
TOTAL	31,362	350	33,317	8,110	4,097	7,612	2,510	56

Inspected under the U. S. Grain Standards Act.

INSPECTION AREA	WHEAT	RYE	CORN	SORGHUM	GRAIN	BARLEY	SOYBEANS	OATS	FLAXSEED
ILLINOIS, CENTRAL			10,284				8,864		
KANSAS CITY	1,959		74	150			125		
MINNEAPOLIS AREA	4,071	49	11,157				5,571	1,025	
MISS. RIVER POINTS-IOWA			8,410				7,608		
MISS. RIVER POINTS-MEMPHIS AREA	391		45	50			1,013		
OHIO RIVER POINTS			697	52			3,595		
OMAHA-LINCOLN AREA	313		344	258			392		
ST. JOSEPH-ATCHISON	301						35		
ST. LOUIS AREA	732		946	195			3,522	72	
SIoux CITY, IOWA	36		37				286		
TOTAL	7,803	49	31,954	705			31,011	1,097	

Agricultural Stabilization and Conservation Service.

1970-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHESE.	TOTAL	FARM	WHESE.	FARM	WHESE.	FARM	WHESE.	TOTAL	RESEAL
ALABAMA	2		2					2		2	
ARIZONA	7	1	8					7	1	8	
ARKANSAS	36	235	271	29	225			7	10	17	
CALIFORNIA	572	127	699	23	9			548	119	667	
COLORADO	3,158	5,182	8,340	161	733			2,997	4,449	7,446	
DELAWARE	7		7					7		7	
FLORIDA	1		1	1							
GEORGIA	109	6	115	55				54	6	60	
IDAHO	2,551	2,446	4,997	4	108			2,547	2,338	4,885	
ILLINOIS	455	575	1,030	113	57			343	518	861	
INDIANA	130	131	261	26	14			104	117	221	
IOWA	9	157	166		3			9	154	163	
KANSAS	8,789	72,451	81,240	1,057	32,626			7,733	39,825	47,558	
KENTUCKY	79	39	118	20	2			59	37	96	
LOUISIANA	12		12	12							
MARYLAND	17		17					17		17	
MICHIGAN	254	192	446	42	20			213	172	385	
MINNESOTA	2,028	127	2,155	20	25			2,008	103	2,111	
MISSISSIPPI	11	8	19	2				9	8	17	
MISSOURI	482	652	1,134	116	54			366	599	965	
MONTANA	5,803	454	6,257	108	83			5,695	371	6,066	
NEBRASKA	6,661	13,600	20,261	384	2,707			6,277	10,893	17,170	
NEVADA	5		5					5		5	
NEW JERSEY	38	4	42	9				29	4	33	
NEW MEXICO	81	788	869		123			81	665	746	
NEW YORK	256	42	298	6				250	42	292	
NO CAROLIN	92	4	96	53				39	4	43	
NO DAKOTA	15,229	775	16,004	121	82			15,108	693	15,801	
OHIO	267	695	962	54	48			213	647	860	
OKLAHOMA	2,019	25,420	27,439	248	13,433			1,771	11,986	13,757	
OREGON	2,372	3,473	5,845	43	437			2,329	3,036	5,365	
PENNSLVANIA	27	18	45	1				26	18	44	
S CAROLIN	39	7	46	17				22	7	29	
S DAKOTA	5,427	839	6,266	231	51			5,197	788	5,985	
TENNESSEE	17	1	18	7				9	1	10	
TEXAS	286	10,694	10,980	89	4,285			197	6,409	6,606	
UTAH	247	25	272	13				234	24	258	
VIRGINIA	66	132	198	15	9			50	122	172	
WASHINGTON	4,797	10,763	15,560	97	1,640			4,700	9,123	13,823	
WISCONSIN	24	13	37	2				23	13	36	
WYOMING	403	94	497	26	10			377	84	461	
TOTAL	62,864	150,171	213,035	3,203	56,784			59,661	93,386	153,047	

1969-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHESE.	TOTAL	FARM	WHESE.	FARM	WHESE.	FARM	WHESE.	TOTAL	RESEAL
ALABAMA	8	1	9	8	1						
ARIZONA	5		5	5							
ARKANSAS	18	328	346	10	31	8	158		139	139	166
CALIFORNIA	406	234	640	336	120		109	70	5	75	91
COLORADO	3,009	4,664	7,673	1,359	2,630	33	496	1,617	1,538	3,155	3,550
DELAWARE	13		13	12				1		1	1
FLORIDA	6		6	6							
GEORGIA	126	14	140	126	8		6				
IDAHO	4,213	5,418	9,631	3,288	5,098		25	925	295	1,220	1,324
ILLINOIS	638	1,631	2,269	633	794		810	5	28	33	34
INDIANA	261	504	765	251	262		236	10	7	17	18
IOWA	12	197	209	8	14	3	95	1	87	88	88
KANSAS	11,267	126,773	138,040	4,410	54,109	856	28,049	6,001	44,615	50,616	62,880
KENTUCKY	129	81	210	129	81						
LOUISIANA	5	32	37	5	24		8				
MARYLAND	27	90	117	21		6	75		16	16	16
MICHIGAN	366	183	549	313	162		11	52	11	63	66
MINNESOTA	4,477	239	4,716	2,768	183	10	14	1,698	42	1,740	1,826
MISSISSIPPI	2	30	32	2	2		27				
MISSOURI	602	3,103	3,705	459	476	141	2,190	2	437	439	471
MONTANA	21,224	2,011	23,235	10,566	1,316	147	48	10,511	646	11,157	11,964
NEBRASKA	9,588	25,158	34,746	1,522	3,435	1,545	6,598	6,521	15,125	21,646	22,176
NEVADA	8		8	6			2			2	2
NEW JERSEY	79	179	258	78		1	129		50	50	50
NEW MEXICO	36	642	678	33	447		98	4	97	101	102
NEW YORK	501	83	584	328	5	142	55	31	23	54	57
NO CAROLIN	121	75	196	104		10	59	7	17	24	24
NO DAKOTA	65,132	3,954	69,086	28,351	2,346	153	293	36,627	1,316	37,943	40,674
OHIO	342	437	1,279	332	920		8	10	8	18	24
OKLAHOMA	2,398	45,374	47,772	2,019	30,011	27	6,722	352	8,640	8,992	13,575
OREGON	2,838	5,662	8,500	2,303	5,249	1	23	534	389	923	1,239
PENNSLVANIA	71	90	161	69	51	1	37	1	2	3	2
S CAROLIN	57	89	146	53	35	4	53				
S DAKOTA	9,500	1,954	11,454	3,438	753	375	263	5,687	938	6,625	6,840
TENNESSEE	24	36	60	23	35		1	1	1	2	2
TEXAS	282	10,928	11,210	232	6,117		1,874	50	2,937	2,987	3,637
UTAH	356	71	427	328	53		29	18	47	52	52
VIRGINIA	81	485	566	75	93	3	391	3	3	3	1
WASHINGTON	5,570	21,268	26,838	5,036	20,829		31	534	407	941	1,180
WISCONSIN	25	55	80	17	43	4	12	5	5	5	6
WYOMING	498	63	561	229	21	32	13	237	29	266	267
TOTAL	144,319	262,636	406,955	69,287	135,756	3,504	49,016	71,528	77,864	149,392	172,405

1970-CRCP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PLT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	7		7					7		7	
ARKANSAS	109	101	210	6	27			103	74	177	
CALIFORNIA	34		34	3				31		31	
COLORADO	289	166	455					289	166	455	
FLORIDA	110		110	12				98		98	
GEORGIA	227		227	45				182		182	
IDAHO	348	647	995	1				347	647	994	
ILLINOIS	162	93	255	9				153	93	246	
INDIANA	58	48	106					58	48	106	
IOWA	1,670	289	1,959	18	2			1,653	287	1,940	
KANSAS	117	70	187	4				112	70	182	
KENTUCKY	5		5	5							
LOUISIANA	56	18	74	25	18			31		31	
MAINE	70	17	87					70	17	87	
MARYLAND	1		1					1		1	
MICHIGAN	419	17	436					419	17	436	
MINNESOTA	24,019	701	24,720	127	31			23,892	671	24,563	
MISSISSIPPI	99	207	306	33	44			66	163	229	
MISSOURI	23		23	2				21		21	
MONTANA	1,940	253	2,193	1				1,939	253	2,192	
NEBRASKA	577	109	686	17				560	109	669	
NEW JERSEY	6		6					6		6	
NEW MEXICO	2		2					2		2	
NEW YORK	456		456	1				455		455	
NORTH CAROLINA	169	66	235	43				126	66	192	
NORTH DAKOTA	15,059	383	15,442	47	42			15,012	341	15,353	
OHIO	278	78	356	1	5			277	73	350	
OKLAHOMA	179	144	323	40	15			139	129	268	
OREGON	171	1,485	1,656					170	1,485	1,655	
PENNSYLVANIA	35		35					35		35	
S. CAROLINA	181	39	220	57				123	39	162	
S. DAKOTA	12,129	619	12,748	15	45			12,114	574	12,688	
TENNESSEE	9		9	1				8		8	
TEXAS	814	3,671	4,485	174	140			641	3,531	4,172	
UTAH	1		1					1		1	
VIRGINIA	9	33	42					8	33	41	
WASHINGTON	227	4,047	4,274					227	4,047	4,274	
WISCONSIN	1,730	41	1,771	18				1,712	41	1,753	
WYOMING	96		96					96		96	
TOTAL	61,889	13,340	75,229	707	368			61,182	12,971	74,153	

1969-CRCP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PLT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	24		24	24							
ARKANSAS	19	41	60	19	41						
CALIFORNIA	145	101	246	98	37	35	4	12	60	72	94
COLORADO	193	92	285	23	4	30	58	140	31	171	172
FLORIDA	125		125	59		67					
GEORGIA	455	18	473	388	12	67	6				
IDAHO	608	786	1,394	175	31	217	583	216	172	388	379
ILLINOIS	549	200	749	162	10	387	178		12	12	2
INDIANA	196	87	283	155	4	17	62	24	21	45	46
IOWA	2,733	860	3,593	762	52	804	640	1,167	167	1,334	1,354
KANSAS	37	13	50	25	4	3		9	10	19	20
KENTUCKY	19		19	16		4					
LOUISIANA	35		35	27				8		8	8
MAINE	253	76	329	170		59	76	25		25	
MARYLAND	4		4	4							
MICHIGAN	554	68	622	356	12	46	34	151	22	173	187
MINNESOTA	50,046	2,634	52,680	5,815	258	12,152	1,837	32,080	538	32,618	32,641
MISSISSIPPI	52		52	26		27					
MISSOURI	12		12	12							
MONTANA	3,466	325	3,791	345		836	195	2,285	130	2,415	2,402
NEBRASKA	600	35	635	143	2	91	8	366	25	391	416
NEVADA	6		6	3				3		3	3
NEW JERSEY	2		2	2							
NEW YORK	389	3	392	343		5	3	40		40	50
NORTH CAROLINA	221	69	290	209		13	19		50	50	53
NORTH DAKOTA	50,413	5,097	55,510	4,012	187	16,887	3,614	25,515	1,296	30,811	30,645
OHIO	845	387	1,232	431	14	288	313	126	59	185	189
OKLAHOMA	178	69	247	70	43	17	13	92	13	105	101
OREGON	532	2,153	2,685	94	769	312	1,305	127	79	206	622
PENNSYLVANIA	47		47	35		3		9		9	10
S. CAROLINA	249	90	339	215	5	35	85				
S. DAKOTA	18,043	1,849	19,892	2,220	93	2,442	1,328	13,381	429	13,810	13,717
TENNESSEE	5		5	3				2		2	2
TEXAS	931	1,782	2,713	506	10	104	1,378	321	354	715	742
UTAH	6		6	5				1		1	1
VIRGINIA	13	12	25			13	12				
WASHINGTON	110	1,141	1,251	62	94	6	597	42	449	491	443
WISCONSIN	2,271	71	2,342	1,537	1	64	69	671	1	672	759
WYOMING	63		63	36				27		27	28
TOTAL	134,450	18,059	152,509	18,583	1,685	35,029	12,416	80,838	3,958	84,796	85,086

1970-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ARIZONA	206	89	295	52	52			155	37	192	
CALIFORNIA	1,752	2,137	3,889	282	132			1,470	2,006	3,476	
COLORADO	105	8	113	4				101	8	109	
GEORGIA	6		6					6		6	
IDAHO	270	130	400	4	8			265	121	386	
KANSAS	33	48	81	5	9			28	38	66	
KENTUCKY	5	4	9	2				4	4	8	
MARYLAND	12		12	3				9		9	
MICHIGAN	7		7	7							
MINNESOTA	4,296	167	4,463	29	24			4,267	143	4,410	
MISSOURI	7		7					7		7	
MONTANA	1,339	53	1,392	14	7			1,325	46	1,371	
NEBRASKA	8		8	1				7		7	
NEW JERSEY	17		17	3				14		14	
ND CAROLIN	7		7	1				6		6	
ND DAKOTA	6,747	254	7,001	88	49			6,659	205	6,864	
OKLAHOMA	45	44	89	16	14			30	30	60	
OREGON	310	382	692	2	16			308	367	675	
PENNSLVANIA	6		6					6		6	
S CAROLIN	7		7	7							
S DAKOTA	1,168	91	1,259	7	15			1,161	75	1,236	
TENNESSEE	10		10	2				8		8	
TEXAS	7	3	10					7	3	10	
UTAH	60	2	62					60	2	62	
VIRGINIA	26	6	32					26	6	32	
WASHINGTON	121	112	233	1	16			120	96	216	
WISCONSIN	3		3					3		3	
WYOMING	27		27					27		27	
TOTAL	16,606	3,531	20,137	527	343			16,079	3,188	19,267	

1969-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ARIZONA	183	17	200	183	17						
CALIFORNIA	1,273	1,348	2,621	1,032	994			241	354	595	906
COLORADO	100	12	112	90	10			11	2	13	25
DELAWARE	2		2	2							
FLORIDA	2		2	2							
GEORGIA	5		5	5							
IDAHO	608	386	994	396	100	1	157	211	129	340	446
ILLINOIS	1		1	1							
INDIANA	1		1	1							
KANSAS	20	23	43	14	18	2	1	4	4	8	11
KENTUCKY	15		15	15							
MARYLAND	15		15	15							
MICHIGAN	4	1	5	1	1			3		3	4
MINNESOTA	11,479	426	11,905	4,975	318	361	76	6,142	33	6,175	6,225
MISSOURI	4		4	4							
MONTANA	3,173	266	3,439	747	78	262	7	2,164	181	2,345	2,452
NEBRASKA	11		11	7				4		4	7
NEW JERSEY	22		22	22							1
NEW MEXICO	1		1								
NEW YORK	3		3	1		2					
ND CAROLIN	3		3	3							
ND DAKOTA	26,518	1,935	28,453	12,624	825	1,557	652	12,337	458	12,795	13,213
OKLAHOMA	29	13	42	25	13			4		4	5
OREGON	377	598	975	201	147	41	64	135	387	522	569
PENNSLVANIA	8		8	6				2		2	2
S CAROLIN	1		1	1							
S DAKOTA	2,005	373	2,378	446	59	195	188	1,364	125	1,489	1,515
TENNESSEE	3		3	3							
TEXAS	4	3	7	4	3						
UTAH	81		81	76				5		5	9
VIRGINIA	27	1	28	24	1	3					
WASHINGTON	99	411	510	49	71	11	130	39	209	248	272
WISCONSIN	7		7	4		1		1		1	1
WYOMING	37		37	8				28		28	28
TOTAL	46,118	5,815	51,933	20,986	2,657	2,437	1,274	22,696	1,883	24,579	25,694

Agricultural Stabilization and Conservation Service.

1970-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER*
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ARKANSAS	30	693	723					30	693	723	
FLORIDA	6		6					6		6	
GEORGIA	9	1	10					9	1	10	
ILLINOIS	2,274	2,530	4,804		1			2,274	2,529	4,803	
INDIANA	698	316	1,014					698	316	1,014	
IOWA	4,931	2,951	7,882	1	12			4,929	2,939	7,868	
KANSAS	4	9	13					4	9	13	
KENTUCKY	54		54					54		54	
LOUISIANA	177	90	267					177	90	267	
MARYLAND	4		4					4		4	
MICHIGAN	90	19	109					90	19	109	
MINNESOTA	3,932	1,792	5,724	4	6			3,929	1,786	5,715	
MISSISSIPPI	170	20	190					170	20	190	
MISSOURI	267	175	442					267	175	442	
NEBRASKA	119	150	269					119	150	269	
NO CAROLN	3		3					3		3	
NO DAKOTA	112	64	176		3			112	61	173	
OHIO	1,133	499	1,632					1,133	499	1,632	
PENSLVANA	1		1					1		1	
S CAROLIN	3		3					3		3	
S DAKOTA	65	21	86					65	21	86	
TEXAS		23	23						23	23	
WISCONSIN	11	2	13					11	2	13	
TOTAL	14,024	9,355	23,449	6	21			14,088	9,334	23,422	

1969-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

ALABAMA	794	119	913	794	119						
ARKANSAS	3,915	23,541	27,456	3,902	23,539			2	13	13	14
DELAWARE	39		39	39							
FLORIDA	170	256	426	170	256						
GEORGIA	586	3,800	4,386	586	3,800			1			
ILLINOIS	17,694	14,977	32,671	17,361	14,974			3	333	333	467
INDIANA	6,588	2,200	8,788	6,447	2,199			1	140	140	164
IOWA	29,288	16,527	45,815	27,004	16,470	6	30	2,278	27	2,305	2,461
KANSAS	823	918	1,741	732	907			11	91	91	102
KENTUCKY	669	11	680	664	11				5	5	
LOUISIANA	1,463	931	2,394	1,463	931						
MARYLAND	42	10	52	42	10						
MICHIGAN	555	139	694	532	138				23	1	24
MINNESOTA	14,347	6,250	20,597	13,184	6,240	5	8	1,158	2	1,160	1,181
MISSISSIPPI	4,441	943	5,384	4,362	943				78	78	161
MISSOURI	6,872	2,346	9,218	6,722	2,337			6	150	3	153
NEBRASKA	1,590	1,171	2,761	1,383	1,167			4	207	207	215
NEW JERSEY	26		26	24					1	1	1
NEW MEXCO		4	4					4			
NEW YORK	1		1	1							
NO CAROLN	1,791	97	1,888	1,788	97				3	3	3
NO DAKOTA	514	154	668	485	152			1	30	30	30
OHIO	5,780	1,911	7,691	5,556	1,909			2	225	225	218
OKLAHOMA	100	72	172	99	72						
PENSLVANA	10		10	9					1	1	
S CAROLIN	1,368	169	1,537	1,368	169						
S DAKOTA	469	88	557	420	87			1	49	49	45
TENNESSEE	963	232	1,195	963	232						14
TEXAS	94	944	1,038	94	803			141			
VIRGINIA	379	9	388	376	9				3	3	3
WISCONSIN	340	71	411	307	67			4	34	34	46
TOTAL	101,710	77,890	179,600	96,877	77,639	11	217	4,823	33	4,856	5,343

1970-CROP RYE PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

COLORADO	40	31	71					40	31	71	
FLORIDA	1		1					1		1	
GEORGIA	44	3	47	16	3			28	1	29	
IDAHO		6	6						6	6	
INDIANA	1		1					1		1	
IOWA	1		1					1		1	
KANSAS	72	297	369	1	2			71	296	367	
MICHIGAN	11	21	32					11	21	32	
MINNESOTA	822	188	1,010	9				813	188	1,001	
MISSOURI	1		1					1		1	
MONTANA	14	1	15	1				13	1	14	
NEBRASKA	191	468	659	1	1			190	468	658	
NEW YORK	10	5	15					10	5	15	
NO CAROLN	1		1								
NO DAKOTA	913	431	1,344	2				911	431	1,342	
OKLAHOMA	3		3	1				1		1	
PENSLVANA	5		5					5		5	
S CAROLIN	35	12	47	24	8			11	4	15	
S DAKOTA	2,164	1,140	3,304	6	8			2,158	1,132	3,290	
TEXAS	1	10	11	1					10	10	
WASHINGTON	76	571	647		8			76	563	639	
WISCONSIN	2		2	1				1		1	
WYOMING	8	5	13					8	5	13	
TOTAL	4,418	3,191	7,609	65	28			4,353	3,163	7,516	

1970-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	8		8					8		8	
CALIFORNIA	70		70					70		70	
COLORADO	62	53	115					62	53	115	
FLORIDA	48		48					48		48	
GEORGIA	390	54	444	3				386	54	440	
ILLINOIS	1,050	1,079	2,129	1				1,048	1,079	2,127	
INDIANA	954	384	1,338					954	384	1,338	
IOWA	2,294	878	3,172					2,294	878	3,172	
KANSAS	260	678	938	5	8			256	670	926	
KENTUCKY	101	4	105	3				98	4	102	
MARYLAND	135	26	161					135	26	161	
MICHIGAN	234	82	316					234	82	316	
MINNESOTA	2,676	279	2,955					2,676	279	2,955	
MISSISSIPPI	3		3					3		3	
MISSOURI	1,598	308	1,906	40				1,559	308	1,867	
NEBRASKA	3,499	857	4,356					3,499	857	4,356	
NEW JERSEY	14		14					14		14	
NEW YORK	14		14					14		14	
N. CAROLINA	661	60	721	9				653	60	713	
N. DAKOTA	64	10	74					64	10	74	
OHIO	535	333	868					535	333	868	
OKLAHOMA	1		1					1		1	
PENNSYLVANIA	15		15					15		15	
S. CAROLINA	251	74	325	3				248	74	322	
S. DAKOTA	1,313	45	1,358	1				1,312	45	1,357	
TENNESSEE	53	3	56					53	3	56	
TEXAS	3	373	376		24			2	349	351	
VIRGINIA	219	7	226					219	7	226	
WISCONSIN	162	30	192					162	30	192	
TOTAL	16,686	5,617	22,303	65	32			16,621	5,586	22,207	

1969-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			PUT UNDER
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	75		75	75							
ARIZONA		2	2		2						
ARKANSAS	8		8	8							
CALIFORNIA	292	41	333	292	41						
COLORADO	498	325	823	431	304		20	67		67	71
DELAWARE	22	20	42	22	20						
FLORIDA	166		166	165				1		1	
GEORGIA	1,311	136	1,447	1,310	136			1		1	
IDAHO	31		31	31							
ILLINOIS	43,291	15,491	58,782	40,086	15,405		85	3,206		3,206	3,364
INDIANA	15,596	4,661	20,257	14,514	4,652		9	1,082		1,082	987
IOWA	105,087	16,438	121,525	67,071	16,243	16	185	38,000	11	38,011	37,211
KANSAS	3,667	3,216	6,883	2,851	3,090	28	125	788		788	923
KENTUCKY	814	12	826	800	12			14		14	
MARYLAND	252	72	324	252	72						
MICHIGAN	1,947	653	2,600	1,630	643		10	316		316	268
MINNESOTA	54,448	4,134	58,582	33,474	4,026	12	108	20,962		20,962	20,392
MISSISSIPPI	17		17	16							
MISSOURI	10,035	894	10,929	8,279	890		4	1,756		1,756	1,699
MONTANA	25		25	25							
NEBRASKA	67,761	14,696	82,457	38,362	13,592	16	1,102	29,382	2	29,384	30,808
NEW JERSEY	147		147	133				14		14	16
NEW MEXICO		4	4		4						
NEW YORK	167		167	152				15		15	7
N. CAROLINA	2,181	291	2,472	2,174	276		15	7		7	7
N. DAKOTA	1,388	19	1,407	947	19			441		441	454
OHIO	7,009	2,382	9,391	6,283	2,377		5	726		726	695
OKLAHOMA	1	10	11	1	10						
OREGON	26		26	24				1		1	1
PENNSYLVANIA	212		212	201		1		10		10	1
S. CAROLINA	720	187	907	719	187			1		1	
S. DAKOTA	11,916	257	12,173	6,329	234	14	23	5,573		5,573	5,074
TENNESSEE	155		155	155							
TEXAS	106	1,383	1,489	106	1,094		289				
VIRGINIA	460	18	478	460	18						
WASHINGTON	27		27	27							
WISCONSIN	2,592	361	2,953	2,021	325	3	36	568		568	668
TOTAL	332,449	65,702	398,151	229,427	63,674	90	2,015	102,932	12	102,944	102,647

1970-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID	DELIVERED TO CCC	LOANS OUTSTANDING			*PUT UNDER*
	FARM	WHSE.	TOTAL			FARM	WHSE.	TOTAL	
ALABAMA	1		1						
ARIZONA	32		32			1		1	
ARKANSAS	1		1			32		32	
COLORADO		1	1			1		1	
FLORIDA	1		1				1	1	
IOWA	2		2			1		1	
KANSAS	93	185	278	8		2		2	
KENTUCKY	5		5			93	177	270	
MISSISSIPPI	20		20			5		5	
MISSOURI	49	5	54			20		20	
NEBRASKA	199	180	379			49	5	54	
NEW MEXICO		90	90			199	180	379	
OKLAHOMA		5	5				90	90	
S DAKOTA	71		71				5	5	
TEXAS	277	3,261	3,538	25	246	71		71	
TOTAL	752	3,727	4,479	25	254	727	3,472	4,199	

1969-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID	DELIVERED TO CCC	LOANS OUTSTANDING			*PUT UNDER*
	FARM	WHSE.	TOTAL			FARM	WHSE.	TOTAL	
ARIZONA	46		46	46					
ARKANSAS	2		2	2					
CALIFORNIA	22	5	27	22	5				
COLORADO	251	94	345	186	77	65	18	83	101
FLORIDA	1		1	1					
GEORGIA	1		1	1					
INDIANA	4		4	4					
IOWA	20	9	29	10	2	10	7	17	13
KANSAS	2,249	3,828	6,077	1,643	3,022	70	606	735	2,537
KENTUCKY	2		2	2					
MINNESOTA	1		1	1		1		1	1
MISSISSIPPI	4	1	5	4	1				
MISSOURI	177	19	196	155	18	22	1	23	12
NEBRASKA	3,226	1,421	4,647	1,720	1,087	26	1,506	309	2,125
NEW MEXICO	56	262	318	44	198	15	12	50	144
ND CAROLIN	5		5	5					
OHIO	12		12	12					
OKLAHOMA	168	388	556	141	233	18	27	136	324
S DAKOTA	222	1	223	105		117	1	118	114
TENNESSEE	1		1	1					
TEXAS	586	10,176	10,762	430	5,777	71	156	4,329	6,992
TOTAL	7,058	16,204	23,262	4,536	10,420	199	2,521	5,585	12,365

1970-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID	DELIVERED TO CCC	LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL			FARM	WHSE.	TOTAL
IOWA	1		1			1		1
MINNESOTA	450	863	1,313			450	863	1,313
MONTANA	13	3	16			13	3	16
ND DAKOTA	1,088	2,359	3,447	1		1,088	2,359	3,447
S DAKOTA	689	1,267	1,956	1	1	687	1,266	1,953
WISCONSIN		1	1				1	1
TOTAL	2,241	4,494	6,735	2	1	2,239	4,493	6,732

1969-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAID	DELIVERED TO CCC	LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL			FARM	WHSE.	TOTAL
IOWA		7	7					
MINNESOTA	874	1,297	2,171	99	41	764	1,256	12
MONTANA	16	1	17	1	15	1		
ND DAKOTA	3,155	3,156	6,311	449	201	2,671	2,955	35
S DAKOTA	1,489	2,385	3,874	195	22	1,278	2,363	16
WASHINGTON	5		5	5				
WISCONSIN	4	4	8	3		2	4	
TOTAL	5,544	6,850	12,394	751	264	4,730	6,586	63

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE *	* TOTAL *	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	*1964 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
ARKANSAS	265		139		126					
CALIFORNIA	177	70	5	11	25	66				
COLORADO	10,964	1,596	1,528	2,887	3,053	1,898	1	1		
DELAWARE	9	1			7					
IDAHO	3,550	925	295	1,106	330	863			34	37
ILLINOIS	61	5	28	2	21	5				
INDIANA	62	10	7	21	6	18				
IOWA	210	1	87		120	2				
KANSAS	96,221	5,998	44,609	4,405	39,128	2,080	1			
KENTUCKY	1				1					
MARYLAND	89		16		73					
MICHIGAN	206	50	11	66	29	50				
MINNESOTA	7,304	1,666	42	2,342	190	2,917		47	65	35
MISSOURI	840		437		403					
MONTANA	35,562	10,488	644	13,358	1,758	9,244	9	17	25	19
NEBRASKA	60,421	6,518	15,124	9,210	25,237	4,315			2	15
NEVADA	3	2		1						
NEW JERSEY	82		50	1	31					
NEW MEXICO	728	4	96	35	590	3				
NEW YORK	81	28	23	14	6	10				
NC. CAROLIN	42	7	15	7	13					
NC. DAKOTA	72,608	36,223	1,303	19,023	1,220	14,491	1	122	76	149
OHIO	73	9	8	5	34	17				
OKLAHOMA	21,858	351	8,566	258	12,643	37	3			
OREGON	3,166	531	389	414	1,525	287		12	8	
PENNSYLVANIA	25		2		22	1				
S. DAKOTA	34,447	5,675	924	12,841	3,809	11,168	15	2	4	9
TENNESSEE	2	1	1							
TEXAS	7,755	50	2,937		4,768					
UTAH	65	29	18	10		8				
VIRGINIA	5	1		2	2					
WASHINGTON	3,903	480	402	885	1,503	628			5	
WISCONSIN	43	5		11		27				
WYOMING	1,845	237	29	767	368	444				
TOTAL	362,711	70,961	77,736	67,678	97,042	48,580	31	200	218	265

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE *	* TOTAL *	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	*1964 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	269	62		150		57				
ILLINOIS	6,764	3,027		1,545		2,018		119	55	
INDIANA	2,685	939		989		695		22	34	6
IOWA	105,786	35,428		31,503		35,461		1,387	854	1,153
KANSAS	2,375	759		895		721				
MICHIGAN	1,185	258		439		486			2	
MINNESOTA	68,516	19,471		21,057		25,965		823	470	730
MISSOURI	4,321	1,570		1,492		1,126		38	24	71
NEBRASKA	82,455	29,022		24,665		28,399		193	132	44
NEW JERSEY	12	12								
NEW YORK	18	7		2		9				
NC. CAROLIN	6	6								
NC. DAKOTA	1,149	432		306		385		16	2	8
OHIO	1,541	545		526		466		1		3
OREGON	1	1								
PENNSYLVANIA	38			17		21				
S. DAKOTA	11,307	4,880		2,581		3,550		169	44	83
WISCONSIN	1,819	525		670		582		28	12	2
TOTAL	290,244	96,944		86,835		99,940		2,796	1,629	2,100

GP SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE *	* TOTAL *	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	*1964 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
COLORADO	118	63	18	22		15				
IOWA	50	6	7	17		20				
KANSAS	1,657	532	735	252		138				
MINNESOTA	1	1								
MISSOURI	43	8	1	18		16				
NEBRASKA	7,032	1,505	309	1,950		3,236		10	14	8
NEW MEXICO	90	12	50	17		11				
OKLAHOMA	164	22	136	6						
S. DAKOTA	261	103	1	74		80		2	1	
TEXAS	4,483	154	4,329							
TOTAL	13,896	2,407	5,584	2,356		3,515		12	14	8

DATA QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1970
ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*1965 CROP*		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	
CALIFORNIA	72	12	60							
COLORADO	183	137	31	1				14		
IDAHO	375	187	172	13		3				
ILLINOIS	12		12							
INDIANA	85	24	21	35	5					
IOWA	2,090	1,156	159	520	25	116	1	67	46	
KANSAS	33	8	10	5		6		3	1	
LOUISIANA	8	8								
MICHIGAN	436	151	22	172	67	20			4	
MINNESOTA	62,313	31,822	534	16,724	206	6,935	49	2,695	3,348	
MISSOURI	2			2						
MONTANA	2,685	2,276	130	87	5	21	13	78	75	
NEBRASKA	634	365	25	75	3	63		39	64	
NEVADA	3	3								
NEW YORK	82	37		44		1				
NORTH CAROLINA	65		50		15					
NORTH DAKOTA	47,635	29,120	1,281	10,407	339	2,310	67	1,604	2,507	
OHIO	363	113	59	143	48					
OKLAHOMA	134	87	13	11	4				19	
OREGON	208	125	78	5						
PENNSYLVANIA	19	8		11						
SOUTH DAKOTA	33,930	13,254	429	9,241	150	5,632	55	1,523	3,646	
TENNESSEE	2	2								
TEXAS	781	320	394		67					
UTAH	1	1								
WASHINGTON	505	41	449	14	1					
WISCONSIN	1,167	651	1	367		113		19	16	
WYOMING	29	27				2				
TOTAL	153,851	79,937	3,929	37,876	935	15,222	186	6,041	9,725	

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*1965 CROP*		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	
CALIFORNIA	1,795	232	354		667		542			
COLORADO	39	11	2	14		10			2	
IDAHO	1,296	205	127	290	200	195	246	17	16	
IOWA	8			3		4			1	
KANSAS	87	4	4	23	52				4	
MICHIGAN	6	3		3						
MINNESOTA	21,869	6,027	33	10,304	207	4,060	57	769	412	
MONTANA	5,230	2,087	181	1,543	35	886	38	365	95	
NEBRASKA	40	4		23	1	6		4	2	
NORTH CAROLINA	10				10					
NORTH DAKOTA	42,286	12,173	455	16,151	1,787	8,607	747	1,562	804	
OHIO	1							1		
OKLAHOMA	288	4		12	272					
OREGON	683	134	387	56	63	12	3	6	22	
PENNSYLVANIA	3	2		1						
SOUTH DAKOTA	6,688	1,354	123	3,825	202	895	23	180	86	
TEXAS	3				3					
UTAH	8	5		3						
VIRGINIA	4				4					
WASHINGTON	406	37	207	44	74	15	14	15		
WISCONSIN	89	1		84		4				
WYOMING	52	28		9		15				
TOTAL	80,887	22,311	1,875	32,387	3,576	14,709	1,670	2,917	1,442	

SOYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF OCT. 31, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*		
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM		
ARKANSAS	10	10								
ILLINOIS	1,255	331		687		231	5	1		
INDIANA	476	122		258	2	86		8		
IOWA	15,640	2,272		7,917	101	4,961	66	323		
KANSAS	219	89		88		42				
MICHIGAN	97	22		51		22		2		
MINNESOTA	11,095	1,095		4,503	5	5,203	8	281		
MISSISSIPPI	13	13								
MISSOURI	888	149		556	12	155	4	12		
NEBRASKA	937	204		380		341		12		
NEW JERSEY	1	1								
NORTH CAROLINA	5	3		2						
NORTH DAKOTA	178	30		79		46		23		
OHIO	664	152		362	1	144		5		
SOUTH DAKOTA	359	45		142	1	143	1	27		
VIRGINIA	3	3								
WISCONSIN	173	31		104		28		10		
TOTAL	32,012	4,575		15,128	121	11,402	84	702		

GRAINS: PRICE SUPPORT ACTIVITIES AS OF OCTOBER 31, 1969 and 1970
(All data in 1,000 bushels except grain sorghum in 1,000 cwt.)

	Quantity put under loan			Quantities remaining under resale loans as of Oct. 31, 1970 2/			
	Warehouse: stored	Farm stored	Total	1969 Crop	1968 Crop	1967 Crop	1966 Crop
1970 Crop							
Wheat.....	150,171	62,864	213,035	148,697	164,720	48,611	200
Rye.....	3,191	4,418	7,609	1/	1/	1/	1/
Corn.....	5,617	16,686	22,303	96,944	86,835	99,940	2,796
Oats.....	13,340	61,889	75,229	83,866	38,811	15,408	15,766
Barley.....	3,531	16,606	20,137	24,186	35,963	16,379	4,359
Grain Sorghum.....	3,727	752	4,479	7,991	2,356	3,515	12
Soybeans.....	9,355	14,094	23,449	4,575	15,249	11,486	702
Flaxseed.....	4,494	2,241	6,735	1/	1/	1/	1/
1969 Crop							
Wheat.....	244,873	91,411	336,284	256,844	123,787	18,982	11,093
Rye.....	2,092	2,377	4,469	1/	1/	1/	1/
Corn.....	2,159	6,851	9,010	107,405	133,141	80,429	36,491
Oats.....	12,340	84,694	97,034	46,977	17,601	7,186	11,662
Barley.....	4,346	27,514	31,860	43,941	20,274	3,528	1,800
Grain Sorghum.....	2,790	405	3,195	11,105	9,029	2,254	5,015
Soybeans.....	16,601	13,673	30,274	67,745	26,176	10,015	1/
Flaxseed.....	5,212	2,893	8,105	1/	1/	1/	1/

1/ No program.

Agricultural Stabilization and Conservation Service.

United States Department of Agriculture
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Grain Market News



GRAIN DIVISION

CONSUMER AND MARKETING SERVICE

UNITED STATES DEPARTMENT OF AGRICULTURE

Volume 18 No. 48

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

November 27, 1970

SOYBEANS DOWN SHARPLY - OTHER GRAINS MIXED

Cash soybean prices fell sharply in late trade during the holiday-shortened week ended November 25. Other grains showed a mixed trend with winter wheat generally 1-2¢ lower while spring wheat went up 1-2¢. Barley sold 1-3¢ better at major markets. Feedgrains were mixed.

Winter wheat prices were unsettled but a combination of mill and export demand advanced premiums at some Southwest markets. Ordinary protein at Kansas City sold 1-2¢ lower but higher proteins sold unchanged. Demand for spring wheat was broad enough to advance premiums for the medium and high proteins 2¢ when offerings were light. Durum buyers found receipts skimpy, and bids were 2-3¢ higher. There were some wheat exports to Formosa at Pacific Northwest markets but Japanese buyers were not active this week and white wheat was unchanged. Rye was marketed in light volume and buyers were looking for more than was offered. Bids were up 1¢ at upper Midwest markets.

Corn markets were mixed, being up 5¢ at Chicago and 1-3¢ higher at Kansas City while other points reported prices 1-2¢ under last week. Processors and elevators bid rather aggressively at Chicago and offerings were not large. Adequate storage was reported at country points and producers are reluctant sellers. Oat prices were mostly firm to up 1¢ from last week. The Minneapolis market was an exception and prices there fell 3¢ as buyers found offerings more than ample. Barley markets firmed up reflecting light receipts at many points and a fair export movement. Prices were mostly 2-3¢ above a week ago. Grain sorghum prices improved at most points. Harvest is over in the Panhandle and farmers were slow sellers. Recent rate increases were also reflected in the higher price at some points.

Soybean prices were generally 8-10¢ lower than a week ago. Heavy selling by traders in the futures market was due partly to uncertainty over a trade bill now before Congress. Weakness in the oil market also prompted caution on the part of soybean buyers. The flaxseed market was entirely unchanged in a slow trading market with receipts down this week from last.

Special Features

White Corn: Inspected receipts and shipments, October 1970
Soybean prices compared with market value of soybean oil and meal ..

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GRAINS: Closing prices, contracts for future delivery
November 25, 1970

Delivery Months - Cents per bushel				
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>
Chicago	167 1/4	170	169	159 1/4
Kansas City ..	154 5/8	160 1/2	160 3/4	152 5/8
	<u>December</u>	<u>March</u>	<u>May</u>	<u>June</u>
Minneapolis ..	184 3/8	188 1/8	190	-
<u>Corn</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>
Chicago	144 1/4	150	153	154 1/2
<u>Soybeans</u>	<u>November</u>	<u>January</u>	<u>May</u>	<u>August</u>
Chicago	298 1/2	302	305 3/4	304 3/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, Nov. 25, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export Payment Rate 1/ Buyer	Net Cost to Foreign
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.97	.23	1.74
Baltimore	No. 2 S. Red Winter ..	1.78	.07	1.71
Gulf	No. 2 Hard Winter Ordinary protein	1.73	.07	1.66
	14% protein	1.91	.10	1.81
	No. 2 S. Red Winter ..	1.68	.07	1.61
Pacific Northwest	No. 2 Western White ..	1.78	.14	1.64

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.54	3.10	-
Gulf	No. 2 Yellow	1.56	3.09	2.52

1/ Payment by USDA to enable U. S. exporters to compete with lower prices
in the world market.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE ^{1/}		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE Nov. ^{2/} 25, 1970	Nov. 25, 1970	Nov. 19, 1970	Nov. 26, 1969	Oct. AVERAGE ^{3/} 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	141	156-158	158-159	146-147	158
		No. 1 Hard Winter (13% Prot.)	151½	145½	171-172	171-172	170-174	170
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	148	171-173	170	155-156	167
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	141	151-154	152-155	145-146	165
	Chicago	No. 2 Yellow Hard Winter	143	137	170	170	147	171
		No. 2 Soft Red Winter	143	137	174	173-174	144	174
	Toledo	No. 2 Soft Red Winter	142	136	169	170	142	169
		No. 2 Soft White	142	136	169	170	143	169
	St. Louis	No. 2 Hard Winter	143	137	162-165	174-178	145-147	169
		No. 2 Soft Red Winter	143	137	164-167	176-180	144-146	169
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	152	184	184	170-172	188
		No. 1 Dark No. Spring (13% Prot.)	163½	156½	192	190-191	175	191
		No. 1 Dark No. Spring (15% Prot.)	169½	162½	195	193	183-184	196
		No. 1 H. Amber Durum	164	157	184-187	181-185	167-168	185
	Portland	No. 1 Soft White	146	139	172-173	172-173	149-150	163
		No. 1 Hard Winter (Ord. Prot.)	146	139	177-178	177-178	170-171	177
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	145	165	167	132	165
RYE	Minneapolis	No. 2	-	-	114-117	113-116	111-114	109
CORN	Kansas City	No. 2 White	-	-	207-210	190-225	158-165	221
		No. 2 Yellow	-	-	141-145	140-142	119-127	141
	Omaha	No. 2 Yellow	-	-	130-132	132-134	113-119	134
	Chicago	No. 2 Yellow	-	-	143	138	120	142
		No. 3 Yellow	-	-	138-142	133-137	115-119	137
	Toledo	No. 2 Yellow	-	-	137	138	121	139
	St. Louis	No. 2 Yellow	-	-	140-142	142-144	123-126	146
	Minneapolis	No. 2 Yellow	-	-	132	133-134	109-111	131
OATS	Kansas City	No. 2 White	-	-	74-83	74-83	61-71	79
	Chicago	No. 2 Extra Heavy White	-	-	85	84	61	75
	Toledo	No. 2 Heavy White	-	-	85	84	64	80
	Minneapolis	No. 2 Extra Heavy White	-	-	71	74	64-67	69
BARLEY	Kansas City	No. 3	-	-	99-112	99-112	94-102	107
	Minneapolis	No. 3 or better Malting (Choice)	-	-	122-128	120-128	108-114	122
		No. 3 or better	-	-	110-114	108-112	90-104	116
	Portland	No. 2 Western 45 lbs.	-	-	120-121	116-118	103	114
	Stockton	No. 2 Western 46 lbs.	-	-	139-142	138-140	134-137	272
	Los Angeles	No. 2 Western 46 lbs.	-	-	144-146	143-144	134	285
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	218-221	218-222	195-210	222
	Fort Worth	No. 2 Yellow	-	-	252-258	250-258	238-248	256
	Los Angeles	No. 2 Yellow (NTFE) ^{4/}	-	-	283-285	281-283	264-266	283
SOYBEANS	Chicago	No. 1 Yellow	-	-	295	303	241	290
	Toledo	No. 1 Yellow	-	-	290	300	233	287
	Minneapolis	No. 1 Yellow	-	-	286	294	231	283
	Illinois Pts.	No. 1 Yellow	-	-	290-292	298-299	233-239	290
FLAXSEED	Minneapolis	No. 1	-	-	264	264	289	259

^{1/} The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

^{2/} The computed terminal rate less a deduction for storage as of the date shown.

^{3/} Average of daily prices.

^{4/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 20, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS* OUTSTANDING	UNCOMMITTED** BALANCE
Wheat	121,396	163,167	1,931	25,339	311,833	48,425	263,408
Oats	61,368	64,184	11,356	9,060	145,968	8,290	137,678
Barley	3,200	28,055	5,220	14,206	50,681	27,178	23,503
Rye	6,268	10,485	530	369	17,652	122	17,530
Flaxseed	6,449	7,668	-	5,009	19,126	3,025	16,101
Corn	69,278	34,394	105,007	17,051	225,730	95,325	130,405
Grain sorghum	107,588	34,462	5,184	18,674	165,908	20,846	145,062
Soybeans	49,351	3,877	5,163	30,778	89,169	44,668	44,501

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,216; Corn 4;

Flaxseed - ; Grain sorghum 18; Oats 406; Soybeans 72; Wheat 23,094; Rye -.

** Breakdown by classes: Hard red winter 194,563; Hard red spring 51,202; Soft red winter 6,381; White Wheat 4,246; Durum Wheat 6,732; Other Wheat 284.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 20, 1970	JULY 1 TO		Nov. 20, 1970	JULY 1 TO	
		Nov. 20, 1970	Nov. 21, 1969		Nov. 20, 1970	Nov. 21, 1969
Wheat	-	20,224	10,413	1,407	32,135	2,198
Oats	-	2,067	-	85	6,190	856
Barley	-	3,215	-	3	1,015	750
Rye	-	-	-	5	114	169
Flaxseed	-	-	-	5	3,639	119
Corn	Nov. 20, 1970	OCTOBER 1 TO		Nov. 20, 1970	OCTOBER 1 TO	
		Nov. 20, 1970	Nov. 21, 1969		Nov. 20, 1970	Nov. 21, 1969
Corn	3	224	586	4,265	101,138	3,305
Grain sorghum	20	152	59	1,771	13,109	10,575
Soybeans	Nov. 20, 1970	SEPTEMBER 1 TO		Nov. 20, 1970	SEPTEMBER 1 TO	
		Nov. 20, 1970	Nov. 21, 1969		Nov. 20, 1970	Nov. 21, 1969
Soybeans	-	-	-	500	34,381	35,479

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/

(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Nov. 20, 1970		Nov. 21, 1969		Nov. 20, 1970		Nov. 21, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	7,537	109	6,996	308	196,098	5,545	109,868	5,319
Title I, PL-480 2/	329	-	-	-	19,359	2,200	23,743	5,091
Title I, PL-480 3/	2,568	69	1,519	353	49,890	9,610	57,437	7,770
CCC credit	2,038	-	-	-	39,454	-	2,906	-
CCC barter	1,533	-	1,373	-	71,521	49	26,839	25
Donations	103	-	-	-	12,702	11,768	3,897	11,871
TOTAL	14,108	178	9,888	661	389,024	29,172	224,690	30,076

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1970	July-Sept. 1969
	Nov.20, 1970	Nov.13, 1970	Nov.21, 1969	Nov.20, 1970	Nov.21, 1969		
United States	15,557	14,541	10,472	106,254	70,207	166,985	124,416
Canada	6,498	8,050	5,332	64,127	35,920	128,439	67,322
Argentina	1,054	1,076	2,844	9,177	9,001	29,136	13,272
Australia	8,190	8,475	5,123	56,412	39,609	79,099	69,359
TOTAL	31,299	32,142	23,771	235,970	154,737	403,659	274,369

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL October 1 TO		July-Sept. 1970	July-Sept. 1969
	Nov.20, 1970	Nov.13, 1970	Nov.21, 1969	Nov.20, 1970	Nov.21, 1969		
Wheat	15,557	14,541	10,472	106,254	70,207	154,228	108,669
Wheat flour & prod.	Not available weekly					12,757	15,747
Oats	238	0	0	7,234	215	2,121	339
Barley	342	2,945	0	7,914	683	22,245	279
Rye	0	0	0	0	146	11	275
Flaxseed	167	0	0	1,558	3,770	1,256	1,250
						Oct. 1969- Sept.1970	Oct. 1968- Sept.1969
Corn	11,341	12,514	12,849	83,698	100,355	601,401	520,304
Grain sorghum	2,890	2,448	1,919	27,363	17,533	125,447	106,401
						September 1970	September 1969
Soybeans	10,064	14,495	12,847	76,040	87,839	29,578	13,336

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 20, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	North Atlantic	South Atlantic	Miss. River	East Gulf	total
Japan	372	804	-	-	1,961	196	3,333
Norway	358	-	-	-	-	-	358
Canada	-	1,442	-	-	-	-	1,442
Spain	-	-	564	882	-	-	1,446
Hong Kong ..	-	-	564	-	-	-	564
Israel	-	-	-	1,128	-	-	1,128
Netherlands :	-	-	-	-	529	-	529
Denmark	-	-	-	-	517	-	517
West Germany:	-	-	-	-	-	747	747
Total	730	2,246	1,128	2,010	3,007	943	10,064
Sept.1-Nov.20,1970							103,767
Sept.1-Nov.21,1969							103,161

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
November 20 - 25, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
Japan	Western White	No. 2	Nov/Dec	West	40
Japan	Western White	No. 2	Nov/June	West	151
Japan	Western White	No. 2	Jan/Feb	West	220
Japan	Hard Red Winter	No. 2	Jan	West	266
Japan	Northern Spring	No. 2, 14%	Nov/Dec	West	239
Japan	Northern Spring	No. 2, 14%	Nov/Jan	West	514
Japan	Durum	No. 2	Nov/Jan	West	184
Korea	Northern Spring	No. 2, 14.5%	Dec	West	48
Taiwan	Northern Spring	No. 2, 15%	Dec	West	107
Thailand	Northern Spring	No. 2, 14.5%	Dec	West	37
Nigeria	Northern Spring	No. 2, 14.5%	Nov/Jan	Gulf	187
Nigeria	Hard Red Winter	No. 2, 13%	Dec/May	Gulf	933
United Kingdom	Hard Red Winter	No. 2, 11%	Dec	Gulf	327
United Kingdom	Hard Red Winter	No. 2	Apr/May	Gulf	420
Germany	Hard Red Winter	No. 2, 13.5%	Nov	Gulf	803
Germany	Hard Red Winter	No. 2, 14%	Nov	Gulf	836
Germany	Durum	No. 2	June	St. Law.	45
Germany	Soft White	No. 2	Nov/Dec	St. Law.	11
Italy	Hard Red Winter	No. 2, 12%	Jan	Gulf	187
Italy	Hard Red Winter	No. 2	Mar/Apr	Gulf	373
Venezuela	Hard Red Winter	No. 2, 10.5%	Nov/May	Gulf	7
Venezuela	Durum	No. 2	March	Gulf	37
Venezuela	Durum	No. 2	Nov/June	Gulf	45
Venezuela	Durum	No. 2	Apr/May	Gulf	56
Venezuela	Northern Spring	No. 2, 14%	Mar	Gulf	119
Venezuela	Northern Spring	No. 2, 14%	Apr/May	Gulf	103
Venezuela	Northern Spring	No. 2, 15%	March	Gulf	319
Venezuela	Northern Spring	No. 2, 15%	Apr/May	Gulf	235
El Salvador	Northern Spring	No. 2, 15%	Dec/Jan	West	184
<u>BARTER</u>					
Korea	White	No. 2	Nov	West	659
Korea	White	No. 2	Dec	West	118
Korea	White	No. 2	Nov/Dec	West	88
Korea	Hard Red Winter	No. 2	Nov/Dec	West	442
Formosa	Hard Red Winter	No. 2	Dec	West	213
Formosa	White	No. 2	Nov/Dec	West	209
Taiwan	Hard Red Winter	No. 2	Dec/May	Gulf	1,067
Tunisia	Hard Red Winter	No. 2, 12%	Jan	Gulf	712
Algeria	Hard Red Winter	No. 2, 11%	Jan/May	Gulf	889
Yugoslavia	Hard Red Winter	No. 2	Dec/May	Gulf	1,067
Yugoslavia	Hard Red Winter	No. 2, 12%	Feb	Gulf	712
Bolivia	Hard Red Winter	No. 2	Dec/May	Gulf	1,070
Colombia	Hard Red Winter	No. 2, 11%	Dec/Jan	Gulf	888
Brazil	Hard Red Winter	No. 2, 11%	Nov	Gulf	373
Brazil	Hard Red Winter	No. 2	Dec/May	Gulf	1,601
Brazil	Hard Red Winter	No. 2, 11%	Jan/May	Gulf	1,778
Ecuador	Northern Spring	No. 2, 14.5%	Dec/Feb	Gulf	386
Ecuador	Soft Red Winter	No. 2	Dec/Jan	Gulf	37
<u>C.C.C. CREDIT</u>					
Philippines	Northern Spring	No. 2, 15%	Nov/Dec	West	149
Philippines	Northern Spring	No. 2, 14%	Nov/Dec	West	112
Thailand	Northern Spring	No. 2, 14.5%	Jan/Feb	West	37
Hong Kong	Western White	No. 2	Jan	West	37
Tunisia	Hard Red Winter	No. 2	Nov	Gulf	365
Norway	Hard Red Winter	No. 2	Dec/Jan	Gulf	747
<u>P. L. 480</u>					
Korea	White	No. 2	Nov/Dec	West	151
Korea	White	No. 2	Dec	West	178

WHITE CORN: Inspected receipts and shipments, October 1970

Inspection Point	Receipts		Shipments	
	Rail	Truck	Barge	Truck
			-- 1,000 bushels --	
Alabama, Georgia & Florida	29	38	-	-
California, Central	21	15	-	-
California, Southern	32	25	-	-
Cedar Rapids, Iowa	286	-	-	-
Gulf Points - S. Texas	29	-	-	-
Illinois, Central	10	-	-	-
Kansas City Area	410	-	-	-
Kansas, Central & Western	9	-	-	-
Miss. River Points-Louisiana	32	14	100	-
Miss. River Points-Memphis Area	24	-	-	-
North & South Carolina	3	-	-	-
Ohio River Points	2	16	-	325
Omaha - Lincoln Area	23	-	-	-
St. Joseph - Atchison	748	-	-	-
St. Louis Area	2	-	-	-
Texas, Central & Northern	245	1	-	-
Topeka, Kansas	251	-	-	-
Total	2,156	109	100	325
			1,124	100

SOYBEAN PRICES COMPARED WITH MARKET VALUE OF SOYBEAN OIL AND MEAL

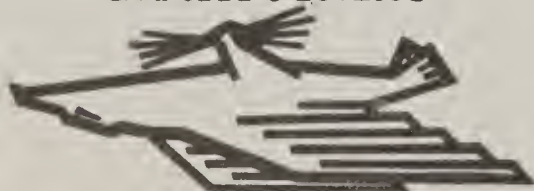
	Unit of value	November 1970	October 1970	September 1970	November 1969
Soybean Oil:					
Average price at crushing plant ..	Cents per lb.	14.1	14.1	12.1	10.7
Value from bushel of soybeans <u>1</u> /:	Dollars	1.50	1.50	1.29	1.13
Soybean Meal 44%:					
Bulk price at Decatur	Dollars per ton	77.90	77.25	81.00	70.25
Value from bushel of soybeans <u>1</u> /:	Dollars	1.84	1.83	1.92	1.68
Value of oil and meal from bushel of soybeans <u>1</u> /	Dollars	3.34	3.33	3.21	2.81
Market price of No. 1 yellow soybeans at Illinois points	Dollars per bu.	2.97	2.90	2.75	2.35
Spread between soybean price and value of oil and meal	Cents	.37	.43	.46	.46

1/ Based on assumption that a bushel of soybeans will yield 10.65 pounds of oil and 47.35 pounds of meal.

NOTE: This table is for statistical comparison only. It does not reflect actual operating margins since prices are simple averages and do not take into account local differentials or actual purchases and sales of soybeans, soybean oil, or soybean meal.

United States Department of Agriculture

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Consumer and Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

WEEKLY
SUMMARY
AND
STATISTICS

December 4, 1970

Independence, Missouri 64050

Volume 18 No. 49

MOST GRAINS HIGHER - CORN UP SHARPLY

Cash grain prices averaged higher during the week ended December 3. Corn led the advance with markets reporting prices from 4-11¢ higher than a week ago. Wheat showed good gains with winter wheat markets reporting prices up from 3-6¢ per bushel. Grain sorghum was up in sympathy with corn but soybeans finished lower at some points.

Winter wheat markets improved with elevators aggressive buyers. Mills provided fair outlets, and export shipments continue heavy. Demand for spring and durum wheat was draggy reflecting slow export sales, and slow mill demand. Premium basis for spring was down mostly 2¢. The December price advanced enough to keep spot values within 1¢ of last week. Top ends of durum ranges were steady but low ends were down 2¢. White wheat advanced to new seasonal high levels at Pacific Northwest markets. Booking of supplies to cover new export business was credited with strengthening prices. Light arrivals of rye sold at steady prices at upper Midwest markets. Flour sales were reported slow. The end of the water shipping season via the lakes is near at hand and stocks are large.

Corn sold well. Processors and exporters were aggressive bidders and selling at country points was slow in face of sharp advances in price. Futures were up 5¢ and the basis advanced by about 5¢ at some markets. Cash oats were fairly steady and failed to reflect the strength in corn. At Minneapolis milling oats was down 1¢ at the top end of the range. Barley prices were steady to up 1-2¢ at most points. Best quality malting barley sold unchanged at Minneapolis but at the close thinner kinds were reported slow to sell. Grain sorghum was selling 2-5¢ per cwt. better, partly in sympathy with corn, but exporters were aggressive and good buying interest was shown by feeders and mixers.

Soybeans showed some weakness during the week and at the close prices were lower at some important markets. CCC announced issuance of loading orders to move a substantial quantity of soybeans out of country sites. Weakness in meal tended to dampen the demand for cash beans. Most processors are adequately supplied. At Minneapolis No. 1 yellow soybeans finished down 6¢. Flaxseed buyers held bids at the same level as last week.

Special Features

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Grains: United States exports, October 1970	8

GRAINS: Closing prices, contracts for future delivery
December 3, 1970

Delivery Months - Cents per bushel				
<u>Wheat</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>
Chicago	170 3/4	172 1/4	171 1/4	161 1/2
Kansas City ..	155 5/8	161 5/8	162 1/8	154 1/2
	<u>December</u>	<u>March</u>	<u>May</u>	<u>June</u>
Minneapolis ..	185 3/4	190 5/8	192 1/4	-
<u>Corn</u>	<u>December</u>	<u>March</u>	<u>May</u>	<u>July</u>
Chicago	149 1/2	155	158 1/4	159 1/2
<u>Soybeans</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>August</u>
Chicago	297 1/2	301 3/4	305 3/4	305 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, Dec. 3, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.98	.20	1.78
Baltimore	No. 2 S. Red Winter ..	1.82	.07	1.75
Gulf	No. 2 Hard Winter Ordinary protein	1.78	.07	1.71
	14% protein	1.96	.10	1.86
	No. 2 S. Red Winter ..	1.74	.07	1.67
Pacific Northwest ...	No. 2 Western White ..	1.82	.15	1.67

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.62	3.08	-
Gulf	No. 2 Yellow	1.64	3.07	2.54

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE ^{1/}		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE ^{2/} Dec. 3, 1970	Dec. 3, 1970	Nov. 25, 1970	Dec. 4, 1969	Oct. AVERAGE ^{3/} 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	142	162	156-158	146-147	158
		No. 1 Hard Winter (13% Prot.)	151½	146½	174	171-172	170-174	170
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	149	174-175	171-173	156	167
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	142	154-157	151-154	145-146	165
	Chicago	No. 2 Yellow Hard Winter	143	138	174-175	170	148-149	171
		No. 2 Soft Red Winter	143	138	177-178	174	146	174
	Toledo	No. 2 Soft Red Winter	142	137	174	169	144	169
		No. 2 Soft White	142	137	174	169	144	169
	St. Louis	No. 2 Hard Winter	143	138	166-169	162-165	148-150	169
		No. 2 Soft Red Winter	143	138	168-171	164-167	147-149	169
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	153	184	184	171-173	188
		No. 1 Dark No. Spring (13% Prot.)	163½	157½	192	192	176	191
		No. 1 Dark No. Spring (15% Prot.)	169½	163½	195	195	184-185	196
		No. 1 H. Amber Durum	164	158	182-187	184-187	167	185
	Portland	No. 1 Soft White	146	140	177-178	172-173	151-152	163
		No. 1 Hard Winter (Ord. Prot.)	146	140	177-178	177-178	172	177
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	146	168	165	133	165
RYE	Minneapolis	No. 2	-	-	114-117	114-117	111-114	109
CORN	Kansas City	No. 2 White	-	-	210-215	207-210	157-165	221
		No. 2 Yellow	-	-	148-152	141-145	120-126	141
	Omaha	No. 2 Yellow	-	-	136-140	130-132	114-118	134
	Chicago	No. 2 Yellow	-	-	154	143	119	142
		No. 3 Yellow	-	-	148-152	138-142	114-118	137
	Toledo	No. 2 Yellow	-	-	146	137	120	139
	St. Louis	No. 2 Yellow	-	-	151-153	140-142	122-125	146
	Minneapolis	No. 2 Yellow	-	-	136-138	132	110-112	131
OATS	Kansas City	No. 2 White	-	-	74-83	74-83	62-72	79
	Chicago	No. 2 Extra Heavy White	-	-	86	85	60-61	75
	Toledo	No. 2 Heavy White	-	-	88	85	66	80
	Minneapolis	No. 2 Extra Heavy White	-	-	71	71	62-67	69
BARLEY	Kansas City	No. 3	-	-	101-114	99-112	92-102	107
	Minneapolis	No. 3 or better Malting (Choice)	-	-	122-128	122-128	104-114	122
		No. 3 or better	-	-	110-116	110-114	90-102	116
	Portland	No. 2 Western 45 lbs.	-	-	121	120-121	104	114
	Stockton	No. 2 Western 46 lbs.	-	-	140-142	139-142	134-137	272
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	-	-	145-146	144-146	134	285
	Kansas City	No. 2 Yellow	-	-	223-224	218-221	196-207	222
	Fort Worth	No. 2 Yellow	-	-	254-262	252-258	238-248	256
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) ^{4/}	-	-	288-290	283-285	265-267	283
	Chicago	No. 1 Yellow	-	-	295-296	295	242	290
	Toledo	No. 1 Yellow	-	-	288	290	233	287
	Minneapolis	No. 1 Yellow	-	-	280	286	233	283
FLAXSEED	Illinois Pts.	No. 1 Yellow	-	-	287-293	290-292	230-240	290
	Minneapolis	No. 1	-	-	264	264	289	259

^{1/} The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

^{2/} The computed terminal rate less a deduction for storage as of the date shown.

^{3/} Average of daily prices.

^{4/} Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED November 27, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING	UNCOMMITTED BALANCE
Wheat	121,454	162,611	1,932	25,855	311,852	49,035	262,817
Oats	61,439	64,396	11,379	8,847	146,061	8,321	137,740
Barley	3,201	28,350	5,199	10,228	46,978	23,451	23,527
Rye	6,325	10,509	529	297	17,660	121	17,539
Flaxseed	6,418	7,812	-	4,902	19,132	3,027	16,105
Corn	68,992	34,598	104,178	16,975	224,743	98,861	125,882
Grain sorghum	107,633	34,609	5,096	18,391	165,729	21,379	144,350
Soybeans	41,872	3,901	5,133	37,564	88,470	44,153	44,317

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,216 ; Corn 4 ;

Flaxseed - ; Grain sorghum 18 ; Oats 406 ; Soybeans 72 ; Wheat 23,094 ; Rye - .

** Breakdown by classes: Hard red winter 194,431 ; Hard red spring 51,224 ; Soft red winter 6,320 ; White Wheat 3,813 ; Durum Wheat 6,745 ; Other Wheat 284.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Nov. 27, 1970	JULY 1 TO		Nov. 27, 1970	JULY 1 TO	
		Nov. 27, 1970	Nov. 28, 1969		Nov. 27, 1970	Nov. 28, 1969
Wheat	-	20,224	10,413	642	32,777	2,217
Oats	-	2,067	-	14	6,204	857
Barley	-	3,215	-	4	1,019	752
Rye	-	-	-	-	114	170
Flaxseed	-	-	-	2	3,641	119
Corn	Nov. 27, 1970	OCTOBER 1 TO		Nov. 27, 1970	OCTOBER 1 TO	
		Nov. 27, 1970	Nov. 28, 1969		Nov. 27, 1970	Nov. 28, 1969
	135	359	586	4,433	105,751	3,602
Grain sorghum	11	164	59	700	13,814	10,636
Soybeans	Nov. 27, 1970	SEPTEMBER 1 TO		Nov. 27, 1970	SEPTEMBER 1 TO	
		Nov. 27, 1970	Nov. 28, 1969		Nov. 27, 1970	Nov. 28, 1969
	-	-	-	268	34,649	35,661

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Nov. 27, 1970		Nov. 28, 1969		Nov. 27, 1970		Nov. 28, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	8,690	178	5,432	136	204,789	5,723	115,301	5,455
Title I, PL-480 2/	-	-	749	4	19,359	2,200	24,492	5,095
Title I, PL-480 3/	-	10	9,065	-	49,890	9,620	66,501	7,770
CCC credit	1,336	-	-	-	40,789	-	2,905	-
CCC barter	13,015	-	1,532	-	84,536	49	28,371	25
Donations	1,848	-	-	-	14,550	11,768	3,897	11,871
TOTAL	24,889	188	16,778	140	413,913	29,360	241,467	30,216

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1970	July-Oct. 1969
	Nov. 27, 1970	Nov. 20, 1970	Nov. 28, 1969	Nov. 27, 1970	Nov. 28, 1969		
United States	16,469	15,557	7,007	54,136	34,388	243,496	173,316
Canada	6,696	6,498	5,222	30,753	20,573	175,597	88,397
Argentina	1,533 3/	1,055	722	5,773	4,413	34,078	18,582
Australia	10,472	8,190	5,262	38,326	23,599	107,657	90,631
TOTAL	35,170	31,300	18,213	128,988	82,973	560,828	370,926

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board. 3/ Revised.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1970	July-Oct. 1969
	Nov. 27, 1970	Nov. 20, 1970	Nov. 28, 1969	Nov. 27, 1970	Nov. 28, 1969		
Wheat	16,469	15,557	7,007	54,136	34,388	223,370	149,384
Wheat flour & prod.		Not available weekly				20,126	23,932
Oats	2,957	238	0	3,838	215	8,547	649
Barley	1,604	342	0	6,208	153	26,485	872
Rye	0	0	0	0	146	14	275
Flaxseed	0	167	485	167	4,255	2,647	3,923
						October 1970	October 1969
Corn	10,121	11,341	22,459	40,071	68,407	56,565	55,049
Grain sorghum	2,418	2,890	606	10,437	8,608	20,969	7,692
						Sept.-Oct. 1970	Sept.-Oct. 1969
Soybeans	9,689	10,064	10,210	41,251	44,654	73,568	65,843

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended November 27, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	North Atlantic	South Atlantic	Miss. River	East Gulf	N. Texas Gulf	Total
Canada	389	812	-	-	-	-	-	1,201
Japan	-	442	-	-	2,473	-	-	2,915
Italy	-	-	618	-	1,010	-	-	1,628
United Kingdom ..	-	-	-	330	44	-	-	374
Norway	-	-	-	-	821	-	-	821
Netherlands	-	-	-	-	1,101	-	-	1,101
West Germany	-	-	-	-	555	-	-	555
China (Taiwan) ..	-	-	-	-	-	143	-	143
Denmark	-	-	-	-	-	508	-	508
Belgium	-	-	-	-	-	268	175	443
Total	389	1,254	618	330	6,004	919	175	9,689
Sept.1-Nov.27,1970								113,456
Sept.1-Nov.28,1969								113,371

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
November 27-December 3, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
					1,000 bushels
<u>DOLLAR SALES</u>					
Italy	Hard Red Winter	No. 2	Dec	Gulf	933
Italy	Hard Red Winter	No. 2	Jan/May	Gulf	560
Portugal	Hard Red Winter	No. 2	Nov	Gulf	589
Netherlands	Northern Spring	No. 2, 15%	Jan	Gulf	101
Netherlands	Northern Spring	No. 2, 14%	Jan	Gulf	411
Switzerland	Soft Red Winter	No. 2	Dec	Gulf	7
United Kingdom	Hard Red Winter	No. 2	Mar/May	Gulf	28
United Kingdom	Hard Red Winter	No. 2	Jan/May	Gulf	1,493
Ireland	Hard Red Winter	No. 2	Dec	Gulf	168
Germany	Hard Red Winter	No. 2, 13.5%	Nov/Dec	Gulf	1,745
Germany	Northern Spring	No. 2, 15%	Nov	Lakes	911
Germany	Durum	No. 3	Nov	St. Law.	19
Germany	Soft White	No. 2	Nov/Dec	St. Law.	18
Okinawa	Western White	No. 2	Dec	West	56
Japan	Western White	No. 2	Nov/Dec	West	514
Japan	Western White	No. 2	Nov/Jan	West	419
Japan	Durum	No. 2	Nov/Dec	West	81
Japan	Northern Spring	No. 2, 14%	Nov/Dec	West	239
Japan	Northern Spring	No. 2, 14%	Nov/Jan	West	456
Japan	Hard Red Winter	No. 2	Dec	West	508
Japan	Hard Red Winter	No. 2, 11.7%	Nov/Dec	West	834
Japan	Hard Red Winter	No. 2, 13%	Nov/Dec	West	331
Formosa	Northern Spring	No. 2, 15%	Nov/Dec	West	92
Hong Kong	Northern Spring	No. 2, 16%	Dec	West	37
Venezuela	Northern Spring	No. 2, 15%	Jan	Gulf	73
Venezuela	Northern Spring	No. 2, 15%	Nov/June	Gulf	100
Venezuela	Northern Spring	No. 2, 15%	Dec/June	Gulf	50
Venezuela	Durum	No. 2	Nov	Gulf	62
Venezuela	Hard Red Winter	No. 2, 11%	Jan	Gulf	73
<u>BARTER</u>					
Peru	Hard Red Winter	No. 2, 11%	Nov/Dec	Gulf	62
Peru	Hard Red Winter	No. 2, 12%	Jan/May	Gulf	1,493
El Salvador	Hard Red Winter	No. 2, 11.5%	Dec	West	55
Costa Rica	Hard Red Winter	No. 2, 11.5%	Dec	West	37
Costa Rica	Hard Red Winter	No. 2, 11.5%	Nov/May	West	257
Taiwan	Hard Red Winter	No. 2, 11%	Jan/Feb	West	323
Brazil	Hard Red Winter	No. 2, 11%	Nov	Gulf	478
Brazil	Hard Red Winter	No. 2	Dec	Gulf	659
Lebanon	Hard Red Winter	No. 2, 12%	Dec	Gulf	712
Algeria	Hard Red Winter	No. 2, 12%	Feb	Gulf	712
Algeria	Durum	No. 3	Nov	St. Law.	658
<u>C. C. C. CREDIT</u>					
Philippines	Hard Red Winter	No. 2, 12.5%	Nov/Dec	West	37
Philippines	Western White	No. 2	Nov/Dec	West	143
Philippines	Western White	No. 2	Jan/Feb	West	119
Philippines	Northern Spring	No. 2, 14.5%	Nov/Dec	West	491
Philippines	Northern Spring	No. 2, 15%	Nov/Dec	West	112
Philippines	Northern Spring	No. 2, 15%	Dec	West	75
Philippines	Northern Spring	No. 2, 15%	Jan/Feb	West	67
Hong Kong	Northern Spring	No. 2, 15%	Jan/Feb	West	96
<u>P. L. 480</u>					
Israel	Hard Red Winter	No. 2, 12%	Feb	Gulf	862
<u>REIMBURSABLE</u>					
Korea	White	No. 2	Dec	West	830

Export Marketing Service.

U. S. GRAINS: Stocks, receipts and movement from Canadian ports
October 1970

	Wheat	Oats	Barley	Flaxseed	Corn	Soybeans	Total
- 1,000 bushels -							
Stocks in Store							
Sept. 30, 1970	2,169	0	2,675	0	4,067	1,036	9,947
Receipts of Grain							
Vessel	5,045	2,032	2,655	1,132	4,427	6,631	21,922
Rail	0	0	0	0	0	0	0
Stock Adjustments	0	0	0	0	+9	0	+9
Loss	0	0	0	0	-3	0	-3
Shipments							
Canadian Domestic	0	0	0	0	552	48	600
Overseas Exports							
<u>Montreal</u>							
Britain	194	0	0	0	181	0	375
Romania	0	788	0	0	0	0	788
Cyprus	0	0	241	0	0	0	241
Subtotal	194	788	241	0	181	0	1,404
<u>Three Rivers</u>							
Germany	0	0	402	0	89	342	833
Netherlands	0	0	0	0	0	227	227
Romania	0	1,118	0	0	0	0	1,118
Japan	0	0	0	0	0	176	176
Lebanon	0	0	168	0	0	0	168
Colombia	0	0	654	0	0	0	654
Subtotal	0	1,118	1,224	0	89	745	3,176
<u>Quebec</u>							
Belgium	604	0	0	0	0	0	604
Germany	0	0	0	157	110	0	267
Netherlands	28	0	0	269	0	304	601
Britain	0	0	0	0	53	0	53
Portugal	0	0	258	0	0	516	774
Spain	0	0	0	0	0	694	694
Cyprus	0	0	623	0	0	0	623
Israel	0	0	0	0	0	1,205	1,205
Japan	0	0	0	0	0	0	0
Taiwan	0	0	0	0	0	653	653
Subtotal	632	0	881	426	163	3,372	5,474
<u>Baie Comeau</u>							
Belgium	199	0	0	0	0	81	280
France	0	0	0	0	0	192	192
Netherlands	1,447	0	484	37	2,086	230	4,284
Spain	616	0	0	119	0	0	735
Japan	0	0	0	0	0	437	437
Lebanon	0	0	378	0	0	0	378
Tunisia	118	0	0	0	0	0	118
Subtotal	2,380	0	862	156	2,086	940	6,424
<u>Port Cartier</u>							
Belgium	174	0	0	0	87	0	261
Netherlands	684	0	0	0	426	297	1,407
Britain	196	0	0	0	0	0	196
Subtotal	1,054	0	0	0	513	297	1,864
Total Exports	4,260	1,906	3,208	582	3,032	5,354	18,342
Stocks in Store							
October 31, 1970	2,954	126	2,122	550	4,916	2,265	12,933

GRAINS: United States exports, October 1970

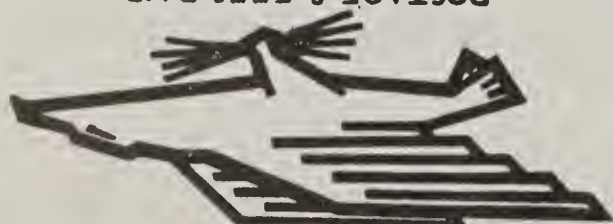
Grains	Month			Season	
	October 1970	September 1970	October 1969	July - Oct. 1970	July - Oct. 1969
	--1,000 bushels--				
Wheat	69,143	49,912	40,715	223,370	149,384
Wheat flour <u>1</u> /	6,141	4,315	7,170	15,817	20,942
Wheat products <u>2</u> /	1,228	786	1,016	4,309	2,990
Oats	6,427	1,818	309	8,547	649
Barley	4,240	6,223	593	26,485	872
Rye	3	2	0	14	275
Flaxseed	1,391	180	2,672	2,647	3,923
				Oct. 1969- Sept. 1970	Oct. 1968- Sept. 1969
Corn	56,565	53,209	55,049	601,401	520,304
Grain sorghum	20,969	16,413	7,692	125,447	106,401
				Sept.-Oct. 1970	Sept.-Oct. 1969
Soybeans	43,990	29,578	52,507	73,568	65,843

1/ Grain equivalent.

2/ Bulgur, durum, rolled wheat and macaroni in grain equivalent.

Bureau of the Census.

United States Department of Agriculture
POSTAGE & FEES PAID



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Grain Market News



GRAIN DIVISION
UNITED STATES DEPARTMENT OF AGRICULTURE

CONSUMER AND MARKETING SERVICE

Volume 18 No. 50

Independence, Missouri 64050

WEEKLY
SUMMARY
AND
STATISTICS

December 11, 1970

GRAINS SELL LOWER

Grain prices went down at most points during the week ended December 10. Demand was dampened by the railroad strike as it threatened to halt grain movement, and the water shipping season was nearly over at upper Midwest markets. Wheat was down generally from 3-8¢ at most points but was steady at Portland where new export business was heavy.

Winter wheat was trading quite sharply lower in face of producer holding and a fairly strong mill demand. Export buyers took substantial amounts but prices fell 1-5¢ at Southwest markets and were 8-9¢ lower at Chicago. Spring wheat markets were characterized by slow trading with demand dull. The last ocean going vessel of the season left the port at Duluth this week. Demand for durum wheat was broader for a time and prices were up as much as 3¢ but durum finished unchanged when the rail strike limited buying orders. New export business totaled 17 cargoes of wheat and this business prompted exporters to accumulate stocks at tidewater terminals in the Pacific Northwest. This kept prices for white wheat steady at Portland. Rye was up 1¢ as selling was near a standstill.

Corn was 2-4¢ per bushel lower at main terminals. Bids were lowered near the close of the period as buyers preferred to remain on the sidelines until rail service is restored. White corn was steady at Kansas City. In the oat trade prices were mixed but were down 2-3¢ at most markets. Kansas City reported slightly higher bids in very limited trade. Barley sold at the same level as last week at most important terminals. Lower quality thin kinds were marked up 2¢ in some of the ranges at Minneapolis, however, where receipts were only moderate. Grain sorghum was steady to up 2¢. Offerings were skimpy and feeder interest was good. Export demand improved at Kansas City.

Soybean buyers lowered the basis at most markets and this along with the weakness in the option trade resulted in spot prices slipping 6-8¢ per bushel this week. New export sales and good domestic usage put meal higher but the oil traded at slightly lower levels.

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GRAINS: Closing prices, contracts for future delivery
December 10, 1970

Delivery Months - Cents per bushel				
Wheat	December	March	May	July
Chicago	165 1/2	166 3/4	165 3/4	157
Kansas City :	151 1/2	156 3/4	157 3/4	151 7/8
Minneapolis :	December 184	March 188 3/8	May 191	June -
Corn	December	March	May	July
Chicago	147 1/2	152	154 3/4	155 3/4
Soybeans	January	March	May	August
Chicago	291	295 1/2	299 3/4	300 1/4
Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.				

GRAINS: Export prices basis prompt or 30-day shipment, Dec. 10, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	:	Class	:	Wheat		
				Export Price	Export	Net Cost
					Payment Rate 1/	to Foreign Buyer
				--	Dollars	--
Duluth	:	No. 1 Hvy. Northern				
	:	Spring, 14% protein ..	1.95	.16		1.79
Baltimore	:	No. 2 S. Red Winter ..	1.78	.02		1.76
Gulf	:	No. 2 Hard Winter				
	:	Ordinary protein	1.74	.02		1.72
	:	14% protein	1.94	.07		1.87
	:	No. 2 S. Red Winter ..	1.70	.02		1.68
Pacific						
Northwest	:	No. 2 Western White ..	1.83	.17		1.66

	:		Corn	:	Soybeans	Grain
	:			:		Sorghum
Baltimore	:	No. 2 Yellow	1.62		3.03	-
Gulf	:	No. 2 Yellow	1.61		3.00	2.58

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

- 3 -
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE Dec. 2/ 10, 1970	Dec. 10, 1970	Dec. 3, 1970	Dec. 11, 1969	Nov. AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	142	157-159	162	146-148	159
		No. 1 Hard Winter (13% Prot.)	151½	146½	171	174	170-174	172
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	149	171-172	174-175	156-158	172
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	142	154-156	154-157	146	155
	Chicago	No. 2 Yellow Hard Winter	143	138	166	174-175	152	174
		No. 2 Soft Red Winter	143	138	172	177-178	148-149	177
	Toledo	No. 2 Soft Red Winter	142	137	170	174	146	173
		No. 2 Soft White	142	137	170	174	148	173
	St. Louis	No. 2 Hard Winter	143	138	159-162	166-169	149-151	165
		No. 2 Soft Red Winter	143	138	163-166	168-171	148-150	171
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	153	181	184	171-173	186
		No. 1 Dark No. Spring (13% Prot.)	163½	157½	189	192	175	192
		No. 1 Dark No. Spring (15% Prot.)	169½	163½	191-192	195	183	197
		No. 1 H. Amber Durum	164	158	182-187	182-187	165-168	184
	Portland	No. 1 Soft White	146	140	177-178	177-178	150-151	172
		No. 1 Hard Winter (Ord. Prot.)	146	140	177-178	177-178	171	178
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	146	164	168	136	169
RYE	Minneapolis	No. 2	-	-	115-118	114-117	112-115	114
CORN	Kansas City	No. 2 White	-	-	210-215	210-215	158-165	200
		No. 2 Yellow	-	-	146-150	148-152	120-124	142
	Omaha	No. 2 Yellow	-	-	139-142	136-140	114-118	134
	Chicago	No. 2 Yellow	-	-	150	154	118-119	142
		No. 3 Yellow	-	-	144-148	148-152	114-118	139
	Toledo	No. 2 Yellow	-	-	147	146	120	137
	St. Louis	No. 2 Yellow	-	-	149-151	151-153	121-123	145
	Minneapolis	No. 2 Yellow	-	-	132-134	136-138	110	134
OATS	Kansas City	No. 2 White	-	-	75-85	74-83	62-72	78
	Chicago	No. 2 Extra Heavy White	-	-	84	86	62	83
	Toledo	No. 2 Heavy White	-	-	86	88	66	83
	Minneapolis	No. 2 Extra Heavy White	-	-	71	71	62-67	72
BARLEY	Kansas City	No. 3	-	-	101-114	101-114	94-102	106
	Minneapolis	No. 3 or better Malting (Choice)	-	-	122-128	122-128	106-114	123
		No. 3 or better	-	-	110-116	110-116	90-102	108
	Portland	No. 2 Western 45 lbs.	-	-	121	121	103	116
	Stockton	No. 2 Western 46 lbs.	-	-	142-144	140-142	136-138	138
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	-	-	145-146	145-146	134	143
	Kansas City	No. 2 Yellow	-	-	225-226	223-224	204-211	212
	Fort Worth	No. 2 Yellow	-	-	254-262	254-262	242-252	254
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	288-290	288-290	266-268	282
	Chicago	No. 1 Yellow	-	-	288	295-296	246	300
	Toledo	No. 1 Yellow	-	-	284	288	236	294
	Minneapolis	No. 1 Yellow	-	-	272	280	235	291
FLAXSEED	Illinois Pts.	No. 1 Yellow	-	-	279-287	287-293	236-246	297
	Minneapolis	No. 1	-	-	260	264	292	262

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 4, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	121,679	161,786	1,934	25,545	310,944	48,559	262,385
Oats	60,206	64,890	11,379	9,568	146,043	8,345	137,698
Barley	3,245	29,653	5,194	8,882	46,974	23,447	23,527
Rye	6,323	10,567	529	232	17,651	114	17,537
Flaxseed	6,406	7,830	-	4,904	19,140	3,024	16,116
Corn	68,025	33,949	103,419	18,617	224,010	102,644	121,366
Grain sorghum	107,578	34,388	5,074	18,635	165,675	22,526	143,149
Soybeans	33,874	3,804	4,933	45,141	87,752	46,597	41,155

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,212 ; Corn 4 ;

Flaxseed - ; Grain sorghum 18 ; Oats 442 ; Soybeans 50 ; Wheat 22,291 ; Rye - .

** Breakdown by classes: Hard red winter 193,906 ; Hard red spring 51,193 ; Soft red winter 6,419 ; White Wheat 3,810 ; Durum Wheat 6,772 ; Other Wheat 285 .

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 4, 1970	JULY 1 TO		Dec. 4, 1970	JULY 1 TO	
		Dec. 4, 1970	Dec. 5, 1969		Dec. 4, 1970	Dec. 5, 1969
Wheat	614	20,838	10,695	664	33,441	2,271
Oats	-	2,067	-	40	6,244	867
Barley	-	3,215	-	5	1,024	755
Rye	-	-	-	-	114	172
Flaxseed	-	-	-	-	3,641	121
Corn	Dec. 4, 1970	OCTOBER 1 TO		Dec. 4, 1970	OCTOBER 1 TO	
		Dec. 4, 1970	Dec. 5, 1969		Dec. 4, 1970	Dec. 5, 1969
	21	380	586	3,136	108,707	3,824
Grain sorghum	59	223	6,818	9,358	14,752	10,640
Soybeans	Dec. 4, 1970	SEPTEMBER 1 TO		Dec. 4, 1970	SEPTEMBER 1 TO	
		Dec. 4, 1970	Dec. 5, 1969		Dec. 4, 1970	Dec. 5, 1969
	-	-	-	3,222	37,871	35,738

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Dec. 4, 1970		Dec. 5, 1969		Dec. 4, 1970		Dec. 5, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	7,863	116	6,014	107	212,652	5,838	121,315	5,563
Title I, PL-480 2/	-	-	3,957	-	19,358	2,201	28,450	5,095
Title I, PL-480 3/	2,170	-	5,980	-	52,060	9,620	72,481	7,770
CCC credit	2,057	-	672	-	42,847	-	3,577	-
CCC barter	4,789	11	2,173	-	89,325	60	30,544	25
Donations	-	-	2,571	-	14,550	11,768	6,468	11,871
TOTAL	16,879	127	21,367	107	430,792	29,487	262,835	30,324

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1970	July-Oct. 1969
	Dec. 4, 1970	Nov. 27, 1970	Dec. 5, 1969	Dec. 4, 1970	Dec. 5, 1969		
United States	9,151	16,469	13,476	63,287	47,864	243,496	173,316
Canada	9,859	6,696	5,766	40,612	26,339	175,597	88,397
Argentina	536	1,533	891	6,309	5,304	34,078	18,582
Australia	3,013	10,472	5,058	41,339	28,657	107,657	90,631
TOTAL	22,559	35,170	25,191	151,547	108,164	560,828	370,926

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1970	July-Oct. 1969
	Dec. 4, 1970	Nov. 27, 1970	Dec. 5, 1969	Dec. 4, 1970	Dec. 5, 1969		
Wheat	9,151	16,469	13,476	63,287	47,864	223,370	149,384
Wheat flour & prod.	Not available weekly					20,126	23,932
Oats	1,717	2,957	0	5,555	0	8,547	649
Barley	605	1,604	0	6,813	153	26,485	872
Rye	0	0	0	0	146	14	275
Flaxseed	88	0	256	255	1,683	2,647	3,923
						October 1970	October 1969
Corn	11,622	10,121	19,185	51,693	87,592	56,565	55,049
Grain sorghum	3,372	2,418	1,264	13,809	9,872	20,969	7,692
						Sept.-Oct. 1970	Sept.-Oct. 1969
Soybeans	10,112	9,689	14,094	51,363	58,748	73,568	65,843

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 4, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chicago	Toledo	South : Atlantic	Miss. : River	East : Gulf	N. Texas : Gulf	Total
Canada	850	-	-	-	-	-	850
Japan	-	359	139	2,454	-	-	2,952
France	-	-	868	-	-	-	868
Spain	-	-	114	-	-	-	114
Dominican Rep.	-	-	-	57	-	-	57
Italy	-	-	-	1,008	-	-	1,008
Netherlands	-	-	-	1,415	877	-	2,292
West Germany	-	-	-	1,065	-	-	1,065
China (Taiwan)	-	-	-	-	506	-	506
Israel	-	-	-	-	-	400	400
Total	850	359	1,121	5,999	1,383	400	10,112
Sept.1-Dec.4,1970							123,568
Sept.1-Dec.5,1969							127,465

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel

December 4-10, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
DOLLAR SALES					
United Kingdom	Soft Red Winter	No. 2	Dec/Jan	Gulf	28
United Kingdom	Soft Red Winter	No. 2	Jan	Gulf	28
United Kingdom	Soft Red Winter	No. 2	Feb	Gulf	28
Germany	Hard Red Winter	No. 2, 13.5%	Nov/Dec	Gulf	11
Switzerland	Soft Red Winter	No. 2	Dec/Jan	Gulf	56
Italy	Durum	No. 3	Jan	East	149
Japan	Hard Red Winter	No. 2	Dec/Mar	West	37
Japan	Hard Red Winter	No. 2	Nov/June	West	266
Japan	Western White	No. 2	Jan/Feb	West	294
Japan	Northern Spring	No. 2, 14%	Jan/Feb	West	514
Hong Kong	Northern Spring	No. 2, 16%	Dec/Jan	West	106
Ecuador	Northern Spring	No. 2, 15%	Dec/Jan	West	220
Venezuela	Northern Spring	No. 2, 15%	Dec/June	Gulf	100
Venezuela	Hard Red Winter	No. 2, 10.5%	Dec/May	Gulf	56
Panama	Soft Red Winter	No. 2	Dec	Gulf	11
P. L. 480					
Pakistan	Hard Red Winter	No. 2	Dec	Gulf	971
Pakistan	Hard Red Winter	No. 2	Dec/Jan	Gulf	2,128
Pakistan	White	No. 2	Dec/Jan	West	3,663
Korea	White	No. 2	Dec	West	123
C. C. C. CREDIT					
Hong Kong	Northern Spring	No. 2, 15%	Dec	West	37
Philippines	Northern Spring	No. 2, 14%	Dec/Jan	West	56
Philippines	Northern Spring	No. 2, 14.5%	Dec/Jan	West	75
Philippines	Northern Spring	No. 2, 15%	Dec/Jan	West	547
Philippines	Soft White	No. 2	Dec	West	187
Philippines	Durum	No. 2	Dec/Jan	West	19
Philippines	Hard Red Winter	No. 2, 12.5%	Dec/Jan	West	93
REIMBURSABLE					
Korea	White	No. 2	Dec	West	1,185
Korea	Hard Red Winter	No. 2	Dec	Gulf	1,435
BARTER					
Honduras	Hard Red Winter	No. 2, 11%	Dec	Gulf	3
Honduras	Soft Red Winter	No. 2	Feb	Gulf	60

-1,000 bu.-

P. L. 480

C. C. C. CREDIT

REIMBURSABLE

BARTER

Export Marketing Service.

GRAINS: CCC-owned stocks by States, November 30, 1970

STATE	Wheat	Corn	Rye	Oats	Barley	Grain Sorghum	Soybeans	Flaxseed
				-- 1,000 bushels --				
Ariz.	-	-	-	-	-	646	-	-
Ark.	243	-	-	-	-	-	7	-
Calif.	148	-	-	822	-	250	-	-
Colo.	7,278	1,027	8	40	-	611	-	-
Ga.	-	295	37	57	-	-	-	-
Idaho	93	-	-	357	119	-	-	-
Ill.	522	31,081	-	8,386	49	-	8,579	-
Ind.	303	12,810	-	168	-	-	986	-
Iowa	967	47,745	140	3,087	325	97	23,977	4
Kans.	102,089	13,589	528	16	38	11,769	151	-
Ky.	33	41	-	-	-	-	-	-
La.	242	555	-	-	-	-	1,042	-
Maine	-	-	-	143	-	-	-	-
Md.	340	275	-	56	2	-	4	-
Mich.	355	3,480	5	657	-	-	17	-
Minn.	6,874	14,402	7,772	48,393	16,207	9	13,242	7,252
Miss.	-	31	-	-	-	-	8	-
Mo.	15,008	11,486	166	1,804	4	1,901	376	-
Mont.	5,958	-	67	1,563	878	-	-	7
Nebr.	36,515	47,578	377	606	33	52,266	246	-
N. Mex.	1,549	58	2	-	-	1,496	2/	-
N. Y.	8,606	3,666	39	14,044	261	-	36	-
N. C.	81	186	2/	33	-	-	-	-
N. Dak.	14,963	530	2,332	31,217	4,324	-	9	3,392
Ohio	1,071	4,574	1	1,618	-	-	90	-
Okla.	27,661	142	-	108	236	1,424	1	-
Ore.	3,215	-	-	1,212	129	-	-	-
Pa.	123	590	-	-	38	-	-	-
S. C.	80	77	47	145	-	-	-	-
S. Dak.	12,670	9,893	3,525	14,555	2,011	1,322	30	2,334
Tenn.	141	3	-	1,735	-	-	5	-
Tex.	24,406	2,332	-	2,405	20	75,175	1,959	-
Utah	-	-	-	-	-	118	-	-
Va.	1	-	-	-	-	-	87	-
Wash.	11,660	-	426	1,185	296	253	-	-
Wisc.	2,287	1,323	1,889	2,796	11,780	-	54	1,242
Wyo.	516	-	3	6	-	-	-	-
All other positions	3,612	17,024	296	8,458	8,028	18,142	37,572	4,906
TOTAL 1/	289,610	224,792	17,660	145,672	44,778	165,480	88,478	19,137

1/ Totals may not add due to independent rounding of figures

2/ Less than 500 bushels

Agricultural Stabilization and Conservation Service.

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, November 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
	1,000 BUSHELS						
	DOLLAR SALES						
CANADIAN							
Belgium	639	-	-	30	37	-	706
Germany, West	169	-	-	-	-	-	169
Italy	28	-	-	-	551	-	579
Netherlands	1,081	-	-	-	565	-	1,646
United Kingdom	1,004	-	325	-	-	-	1,329
LAKES							
Belgium	395	-	-	-	-	-	395
France	-	-	-	-	434	-	434
Germany, West	1,941	-	-	-	75	-	2,016
Italy	336	-	-	-	137	-	473
Netherlands	1,133	-	-	-	187	-	1,320
United Kingdom	238	-	-	-	-	-	238
ATLANTIC							
United Kingdom	-	-	80	-	-	-	80
GULF							
Germany, West	-	1,801	-	-	-	-	1,801
Italy	-	685	-	-	-	-	685
Madeira Is.	-	121	-	-	-	-	121
Netherlands	-	1,648	351	-	-	-	1,999
Nicaragua	-	39	-	-	-	-	39
Nigeria	187	636	31	-	-	-	854
Panama	-	-	77	-	-	-	77
Portugal	-	2,037	-	-	-	-	2,037
Sierra Leone	151	-	-	-	-	-	151
Trinidad	74	118	-	-	-	-	192
United Kingdom	-	1,787	316	-	-	-	2,103
Venezuela	1,378	498	45	-	169	-	2,090
PACIFIC							
China (Taiwan)	285	-	-	-	-	-	285
Costo Rica	265	-	-	-	36	-	301
El Salvador	234	-	-	-	-	-	234
Hong Kong	270	-	-	-	-	-	270
Japan	740	2,865	-	3,166	86	-	6,857
Okinawa	31	-	-	104	-	-	135
Singapore	58	-	-	-	-	-	58
Subtotal	10,637	12,235	1,225	3,300	2,277	0	29,674
	C.C.C. CREDIT						
GULF							
Bolivia	-	192	-	-	-	-	192
Iran	-	1,363	-	-	-	-	1,363
Morocco	-	2,838	-	-	-	-	2,838
Romania	-	1,083	-	-	-	-	1,083
PACIFIC							
Philippines	483	-	-	265	-	-	748
Subtotal	483	5,476	0	265	0	0	6,224
	BARTER						
CANADIAN							
Algeria	-	-	-	-	1,213	-	1,213
LAKES							
Algeria	-	-	-	-	358	-	358

Continued

WHEAT: Inspections for export by classes, programs, coastal areas,
and country of destination, November 1970

COUNTRY	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHEL							
Gulf	Barter (continued)						
Algeria	-	503	-	-	-	-	503
Azores	-	202	-	-	-	-	202
Brazil	-	4,585	-	-	-	-	4,585
Chile	-	739	-	-	-	-	739
Dominican Rep.	294	-	-	-	92	-	386
Ecuador	292	112	-	-	-	-	404
Guatemala	62	129	-	-	-	-	191
Honduras	97	-	-	-	-	-	97
Jamaica	74	-	-	-	-	-	74
Pacific							
China (Taiwan)	-	817	-	1,202	-	-	2,019
Subtotal	819	7,087	0	1,202	1,663	0	10,771
Gulf	Title I (Local Currency)						
Vietnam	329	361	-	-	-	-	690
Pacific							
Korea	73	383	-	1,443	-	-	1,899
Vietnam	-	-	-	345	-	-	345
Subtotal	402	744	0	1,788	0	0	2,934
Gulf	Title I (Convertible Local Currency)						
Ghana	55	-	-	-	-	-	55
India	-	1,620	-	-	-	-	1,620
Pacific							
India	-	-	-	6,296	-	-	6,296
Pakistan	-	-	-	1,398	-	-	1,398
Subtotal	55	1,620	0	7,694	0	0	9,369
Gulf	Title I (Long-Term Credit)						
Israel	-	939	-	-	-	-	939
Lebanon	-	398	-	-	-	-	398
Subtotal	0	1,337	0	0	0	0	1,337
Gulf	Title II (Donation)						
India	-	296	-	-	-	-	296
Korea	-	137	-	-	-	-	137
Pakistan	-	560	-	-	-	-	560
Tunisia	-	611	-	-	-	-	611
Subtotal	0	1,604	0	0	0	0	1,604
Grand Total	12,396	30,103	1,225	14,249	3,940	0	61,913
COASTAL AREAS							
July - November 1970							
Canadian.....	13,038	0	790	30	12,502	0	26,360
Lakes(Overseas).....	8,508	0	0	0	5,175	0	13,683
Atlantic.....	181	356	3,315	158	0	0	4,010
Gulf.....	11,818	118,131	7,833	0	1,143	1,252	140,177
Pacific.....	20,973	27,276	108	47,406	798	2	96,563
Total....	54,518	145,763	12,046	47,594	19,618	1,254	280,793
July - November 1969							
Canadian.....	6,785	154	429	1,229	12,154	0	20,751
Lakes(Overseas).....	5,727	0	55	0	5,610	0	11,392
Atlantic.....	482	139	1,733	271	0	0	2,625
Gulf.....	7,901	61,641	7,317	0	943	8	77,810
Pacific.....	17,662	25,107	0	32,299	723	0	75,791
Total....	38,557	87,041	9,534	33,799	19,430	8	188,369

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

Inspections for export under the U. S. Grain Standards Act.

- 10 -
WHEAT: Inspections for export by programs and country of destination
July - November 1970

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	

1,000 BUSHELS								
Afghanistan	-	-	-	-	92	-	-	92
Algeria	-	-	5,845	-	-	-	-	5,845
Angola	1,252	-	-	-	-	-	-	1,252
Arabia	22	-	-	-	-	-	-	22
Azores	-	-	313	-	-	-	-	313
Belgium	5,951	-	-	-	-	-	-	5,951
Bolivia	-	385	-	-	-	-	-	385
Brazil	-	-	9,906	-	-	-	-	9,906
Canal Zone	552	-	-	-	-	-	-	552
Chile	-	-	3,652	-	-	-	-	3,652
China (Taiwan)	1,359	-	9,643	-	-	-	-	11,002
Colombia 1/	2	-	825	-	-	3,317	-	4,144
Costa Rica 1/	898	-	298	-	-	-	-	1,196
Cyprus	-	1,046	-	-	-	-	-	1,046
Dominican Rep.	-	-	840	-	454	-	-	1,294
Ecuador	-	-	1,455	-	-	-	-	1,455
El Salvador	542	-	245	-	-	-	-	787
Ethiopia	-	-	-	-	-	-	36	36
France	1,858	-	-	-	-	-	-	1,858
Germany, West	9,665	-	-	-	-	-	-	9,665
Ghana	-	-	-	-	238	-	-	238
Guatemala	416	-	921	-	-	-	-	1,337
Guyana	439	-	-	-	-	-	-	439
Honduras	-	-	826	-	-	-	-	826
Hong Kong	546	375	-	-	-	-	-	921
Hungary	185	-	-	-	-	-	-	185
Iceland	-	-	10	-	-	-	-	10
India 1/	-	-	-	-	25,872	-	981	26,853
Indonesia	-	-	-	-	526	-	-	526
Iran	-	1,363	-	-	-	-	-	1,363
Israel 1/	-	-	4,321	-	-	5,185	-	9,506
Italy	8,202	-	-	-	-	-	-	8,202
Jamaica	286	-	412	-	-	-	-	698
Japan	46,465	-	-	-	-	-	-	46,465
Korea 1/	-	890	2,142	19,197	-	-	1,268	23,497
Lebanon 1/	-	1,746	484	-	-	1,886	-	4,116
Madeira Islands	253	-	-	-	-	-	-	253
Morocco	-	4,721	-	-	-	-	979	5,700
Netherlands	24,417	-	-	-	-	-	-	24,417
Neth. Antilles	90	-	-	-	-	-	-	90
Nicaragua	684	-	476	-	-	-	-	1,160
Nigeria	3,534	-	-	-	-	-	-	3,534
Okinawa	567	-	-	-	-	-	-	567
Pakistan	-	-	-	-	4,749	-	1,565	6,314
Panama	490	-	-	-	-	-	-	490
Peru	-	-	765	-	-	-	-	765
Philippines	286	5,930	-	-	-	-	-	6,216
Portugal	5,889	-	-	-	-	-	-	5,889
Romania	-	4,658	-	-	-	-	-	4,658
Saudi Arabia	14	-	-	-	-	-	-	14
Sierra Leone	360	-	120	-	-	-	-	480
Singapore	349	-	-	-	-	-	-	349
Surinam	184	-	-	-	-	-	-	184

Continued

WHEAT: Inspections for export by programs and country of destination

July - November 1970

8 JUL - NOVEMBER 1970

COUNTRY	DOLLAR SALES	CCC CREDIT	BARTER	PL - 480				TOTAL
				TITLE I			TITLE II	
				LOCAL CURRENCY	CONVERTI- BLE LOCAL CURRENCY	LONG-TERM CREDIT	DONATIONS	

	1,000 BUSHELS							
Thailand	-	143	-	-	-	-	-	143
Trinidad	1,048	-	-	-	-	-	-	1,048
Tunisia	-	403	-	-	3,576	-	2,701	6,680
Turkey 1/	-	-	-	-	-	-	541	541
United Kingdom	14,891	-	-	-	-	-	-	14,891
Venezuela	8,817	-	-	-	-	-	-	8,817
Vietnam	-	-	-	1,672	-	-	-	1,672
Yemen	-	-	-	-	-	-	286	286
Grand Total	140,513	21,660	43,499	20,869	35,507	10,388	8,357	280,793

1/ Revised.

WHEAT: Inspections for export by programs and classes

1,000 BUSHELS

Hard Red Spring	44,559	5,289	3,756	502	412	0	0	54,518
Hard Red Winter	54,369	13,468	28,535	8,553	24,661	9,922	6,255	145,763
Soft Red Winter	9,386	646	597	0	73	336	1,008	12,046
White	16,528	1,834	7,045	11,814	10,243	130	0	47,594
Durum	14,417	423	3,566	0	118	0	1,094	19,618
Mixed	1,254	0	0	0	0	0	0	1,254
GRAND TOTAL	140,513	21,660	43,499	20,869	35,507	10,388	8,357	280,793

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

GSA-KC 71-03418

Inspections for export under the U.S. Grain Standards Act.

GRAINS: United States imports, October 1970

Grains	Month			Season	
	October	September	October	July - Oct.	July - Oct.
	1970	1970	1969	1970	1969
--1,000 bushels--					
Wheat:					
Full duty	1	1	559	2	559
Unfit for human consumption	0	8	79	14	195
Oats	137	112	122	434	405
Barley	1,185	1,893	449	5,283	2,420
Rye	12	60	0	149	147
				Oct. 1969	Oct. 1968
				Sept. 1970	Sept. 1969
Corn	189	183	72	1,239	1,316

Bureau of the Census.

WHEAT: Inspections for export by classes, ports and areas

November 1970

PORTS ^{1/}	HARD RED SPRING	HARD RED WINTER	SOFT RED WINTER	WHITE	DURUM	MIXED	TOTAL
1,000 BUSHELS							
CANADIAN							
Montreal	-	-	325	-	-	-	325
Seaway Ports	2,921	-	-	30	2,366	-	5,317
Subtotal	2,921	0	325	30	2,366	0	5,642
LAKES (Overseas)							
Chicago	-	-	-	-	-	-	0
Duluth	478	-	-	-	339	-	817
Superior	3,565	-	-	-	852	-	4,417
Toledo	-	-	-	-	-	-	0
Saginaw	-	-	-	-	-	-	0
Subtotal	4,043	0	0	0	1,191	0	5,234
ATLANTIC							
North	-	-	-	-	-	-	0
South	-	-	80	-	-	-	80
Subtotal	0	0	80	0	0	0	80
GULF							
Mississippi River	2,917	1,446	820	-	261	-	5,444
East Gulf	-	-	-	-	-	-	0
North Texas Gulf	76	24,455	-	-	-	-	24,531
South Texas Gulf	-	137	-	-	-	-	137
Subtotal	2,993	26,038	820	0	261	0	30,112
PACIFIC							
Columbia River	1,899	3,318	-	12,336	86	-	17,639
Puget Sound	540	747	-	1,883	36	-	3,206
California	-	-	-	-	-	-	0
Subtotal	2,439	4,065	0	14,219	122	0	20,845
TOTALS							
November 1970	12,396	30,103	1,225	14,249	3,940	0	61,913
July-Nov. 1970	54,518	145,763	12,046	47,594	19,618	1,254	280,793
July-Nov. 1969	38,557	87,041	9,534	33,799	19,430	8	188,369

Wheat shipped for storage in Canada is reported at time of shipment from Canadian ports.

^{1/} Ports included in the general areas are:

CANADIAN

Seaway Ports: Baie Comeau, Port Cartier, Three Rivers, and Quebec City

LAKES

Saginaw: Saginaw, Carrollton and Zilwaukee, Michigan

Chicago: Chicago and Milwaukee

ATLANTIC

North: Portland, Albany, and Philadelphia

South: Baltimore, Norfolk, and North Charleston

GULF

Mississippi River: New Orleans, Destrehan, Port Allen, Myrtle Grove, Ama, and Reserve

East Gulf: Mobile and Pascagoula

North Texas Gulf: Beaumont, Port Arthur, Houston, and Galveston

South Texas Gulf: Corpus Christi and Brownsville

PACIFIC

Columbia River: Portland, Kalama, Astoria, Longview, and Vancouver

Puget Sound: Seattle and Tacoma

California: Long Beach, Stockton, San Francisco, and Sacramento

Inspections for export under the U. S. Grain Standards Act.

GRAINS: Inspections for export by coastal areas and country of destination

November 1970

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
Lakes								
Belgium	983	-	-	88	727	-	-	1,798
Canada	-	4,147	-	167	9,185	-	6,824	20,323
Germany, West	2,578	524	-	-	2,112	-	-	5,214
Ireland	-	-	-	-	125	-	-	125
Italy	693	-	-	-	-	-	-	693
Japan	-	-	-	-	-	-	2,798	2,798
Netherlands	1,231	225	-	-	3,224	-	-	4,680
Norway	-	-	-	-	-	-	358	358
United Kingdom	-	-	-	-	468	-	-	468
Subtotal	5,485	4,896	0	255	15,841	0	9,980	36,457
Atlantic								
Belgium	-	-	-	-	1,077	-	-	1,077
Colombia	-	-	-	-	79	-	-	79
France	-	-	-	-	-	-	868	868
Germany, West	-	-	-	-	1,477	-	-	1,477
Hong Kong	-	-	-	-	-	-	564	564
Iceland	-	-	-	-	21	-	-	21
Israel	-	-	-	-	-	-	1,128	1,128
Italy	-	-	-	-	-	-	618	618
Netherlands	-	-	-	-	704	-	-	704
Spain	-	-	-	-	-	-	2,360	2,360
United Kingdom	-	-	-	-	3,216	-	904	4,120
Subtotal	0	0	0	0	6,574	0	6,442	13,016
Gulf								
Angola	-	-	-	-	497	-	-	497
Belgium	-	-	-	-	663	668	757	2,088
Canary Is.	-	-	-	-	413	-	-	413
Chile	-	-	-	-	576	-	-	576
China (Taiwan)	-	-	-	-	-	-	669	669
Denmark	-	-	-	-	-	-	2,512	2,512
Dominican Rep.	-	-	-	-	-	-	57	57
Ecuador	70	-	-	-	-	-	-	70
Germany, West	-	-	-	-	1,941	-	3,715	5,656
Greece	-	-	-	-	720	-	-	720
Israel	-	-	-	-	787	-	400	1,187
Italy	-	-	-	-	1,238	-	1,470	2,708
Jamaica	-	-	-	-	19	39	-	58
Japan	-	-	-	-	7,020	3,766	11,046	21,832
Korea	-	-	-	-	1,812	-	-	1,812
Lebanon	-	-	-	-	774	-	-	774
Liberia	-	-	-	-	7	-	-	7
Netherlands	-	-	-	-	3,908	2,123	7,664	13,695
Norway	-	-	-	-	-	-	821	821
Pakistan	-	-	-	-	-	50	-	50
Panama	-	-	-	-	54	-	-	54
Portugal	-	-	-	-	1,209	-	-	1,209
Singapore	-	-	-	-	-	-	195	195
Spain	-	-	-	-	442	-	527	969

Continued on Page 14

GRAINS: Inspections for export by ports and areas

November 1970

PORTS_1/	WHEAT	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS									
LAKES ^{2/}									
Chicago	-	-	-	-	-	7,443	-	1,969	9,412
Duluth	1,550	1,479	1,481	-	-	1,320	-	-	5,830
Superior	7,008	4,006	3,415	-	255	3,562	-	-	18,246
Toledo	-	-	-	-	-	3,516	-	8,011	11,527
Saginaw	-	-	-	-	-	-	-	-	0
Subtotal	8,558	5,485	4,896	0	255	15,841	0	9,980	45,015
ATLANTIC									
North	-	-	-	-	-	3,165	-	1,746	4,911
South	80	-	-	-	-	3,409	-	4,696	8,105
Subtotal	80	0	0	0	0	6,574	0	6,442	13,096
GULF									
Mississippi River	5,444	70	-	-	-	22,600	78	21,265	49,457
East Gulf	-	-	-	-	-	294	-	6,459	6,753
North Texas Gulf	24,531	-	-	-	-	539	4,469	2,734	32,273
South Texas Gulf	137	-	-	-	-	-	2,727	-	2,864
Subtotal	30,112	70	0	0	0	23,433	7,274	30,458	91,347
PACIFIC									
Columbia River	17,639	-	1,610	-	-	-	-	-	19,249
Puget Sound	3,206	-	-	-	-	-	-	-	3,206
California	-	-	-	-	-	1,387	3,163	-	4,550
Subtotal	20,845	0	1,610	0	0	1,387	3,163	0	27,005
TOTALS									
Nov. 1970	59,595	5,555	6,506	0	255	47,235	10,437	46,880	176,463
Jan-Nov. '70	578,811	13,855	45,759	75	2,897	490,319	123,557	390,463	1,645,736
Jan-Nov. '69	393,432	474	7,919	945	8,182	478,709	96,295	269,388	1,255,344

GRAINS: Inspections for export by coastal areas and country of destination

November 1970

COUNTRY	OATS	BARLEY	RYE	FLAXSEED	CORN	GRAIN SORGHUM	SOYBEANS	TOTAL
1,000 BUSHELS								
Gulf - continued								
Trinidad	-	-	-	-	469	-	-	469
United Kingdom	-	-	-	-	884	-	44	928
Venezuela	-	-	-	-	-	628	581	1,209
Subtotal	70	0	0	0	23,433	7,274	30,458	61,235
Pacific								
Germany, West	-	1,564	-	-	-	-	-	1,564
Japan	-	-	-	-	1,387	3,163	-	4,550
Korea	-	46	-	-	-	-	-	46
Subtotal	0	1,610	0	0	1,387	3,163	0	6,160
Totals:								
November 1970	5,555	6,506	0	255	47,235	10,437	46,880	116,868
July - Nov. 1970	13,806	31,207	0	2,897	245,088	78,585	177,993	549,576
July - Nov. 1969	474	973	507	5,608	292,555	61,673	148,061	509,851

Inspections for export under the U.S. Grain Standards Act.

CORN: CCC-owned stocks by position, by States, November 30, 1970

State	CORN				Total
	Country Warehouses	Terminal Warehouses	Binsites		
				-- 1,000 Bushels--	
Colorado.....	786	241	-		1,027
Georgia.....	295	-	-		295
Illinois.....	13,210	3,146	14,724		31,081
Indiana.....	3,880	1,618	7,312		12,810
Iowa.....	14,188	2,879	30,678		47,745
Kansas.....	5,408	5,479	2,701		13,589
Kentucky.....	41	-	-		41
Louisiana.....	-	555	-		555
Maryland.....	-	275	-		275
Michigan.....	272	125	3,083		3,480
Minnesota.....	5,112	239	9,051		14,402
Mississippi.....	-	31	-		31
Missouri.....	1,137	5,652	4,698		11,486
Nebraska.....	21,170	7,595	18,813		47,578
New Mexico.....	58	-	-		58
New York.....	-	3,666	-		3,666
North Carolina.....	186	-	-		186
North Dakota.....	58	-	472		530
Ohio.....	122	1,392	3,060		4,574
Oklahoma.....	142	-	-		142
Pennsylvania.....	4	586	-		590
South Carolina.....	77	-	-		77
South Dakota.....	841	2	9,050		9,893
Tennessee.....	3	-	-		3
Texas.....	1,588	744	-		2,332
Wisconsin.....	415	373	536		1,323
All other positions..	-	-	-		17,024
Total 1/.....	68,992	34,598	104,178		224,792

1/ Totals may not add due to independent rounding of figures
Agricultural Stabilization and Conservation Service.

UNITED STATES DEPARTMENT OF AGRICULTURE
Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
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Grain Market News



GRAIN DIVISION
CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 51

Independence, Missouri 64050

December 18, 1970

CORN AND SOYBEANS UP--WHEAT PRICES MIXED

Cash grain markets featured higher prices for corn and soybeans during the week ended December 17. Winter wheat prices were higher at most markets but spring wheat and durum went down 3-4¢ and white wheat sold 2¢ lower at Portland.

Export and mill buyers were competitive bidders for light offerings of hard winter wheat and spot prices advanced 1-6¢ per bushel. Hard wheat at Chicago moved up 6¢ as order buyers attempted to meet demand from light offerings. Spring wheat premiums were down 1¢ and the market reflected the 3¢ drop in the Minneapolis March price to put spot values down mostly 4¢ for the week. Demand was not aggressive at the lower level. Durum prices were 2-3¢ under a week ago with both mills and export buyers having lower price ideas. Receipts were slightly heavier. White wheat at Portland sold 2-3¢ lower when demand narrowed as some shippers had filled their needs and offerings were more liberal during the past week. A weaker tone in the wheat market at Minneapolis was partially reflected in the rye trade and bids were 1¢ lower than a week ago. Receipts were heavy.

The corn market advanced sharply with yellow corn gaining 2-6¢ at important markets. Export inspections of nearly 15 million bushels during the previous week and good processor demand prompted higher prices. The oat market was steady to up 3¢ per bushel. The March option price advanced about 1¢ at Chicago, and the market was helped by strength in millfeeds. Barley markets were mostly steady. Export movement continues heavy and 33.5 million bushels have been shipped so far this season. Grain sorghum prices were about steady. CCC issued loading orders for fairly substantial amounts of sorghum to be shipped out of Texas. Export market was weaker with an adequate supply available at the Gulf.

Soybeans advanced sharply during the week. Export inspections were large and were ahead of a year ago. Strength in the meal also supported the soybean market and prices in cash trade were reported from 6-12¢ higher than a week ago. Farm selling is reported slow. The flaxseed market was steady and in light trade.

Special Features

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Soybeans, barley, grain sorghum, oats, corn, wheat, flax, 1970 crop put
under loan, loan repaid, delivered to CCC, loans outstanding and put
under resale under price support, November 30, 1970 7-12

THERE WILL BE NO REPORT ISSUED DECEMBER 25TH. MERRY CHRISTMAS.

GRAINS: Closing prices, contracts for future delivery
December 17, 1970

Delivery Months - Cents per bushel				
Wheat	December	March	May	July
Chicago	167 1/2	167 3/4	166 1/2	159
Kansas City ..	152 7/8	156 3/4	157 1/4	151 1/8
Minneapolis ..	December 182 7/8	March 185 1/8	May 187	June -
Corn	December	March	May	July
Chicago	150 1/4	154 1/2	158	159 1/2
Soybeans	January	March	May	August
Chicago	297 3/4	302 1/2	306 1/2	306

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, Dec. 17, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Wheat		
		Export Price	Export Payment Rate 1/	Net Cost to Foreign Buyer
-- Dollars --				
Duluth	No. 1 Hvy. Northern			
	Spring, 14% protein ..	1.91	.12	1.79
Baltimore	No. 2 S. Red Winter ..	1.80	.01	1.79
Gulf	No. 2 Hard Winter			
	Ordinary protein	1.74	.01	1.73
	14% protein	1.94	.06	1.88
	No. 2 S. Red Winter ..	1.77	.01	1.76
Pacific				
Northwest	No. 2 Western White ..	1.80	.15	1.65

		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.66	3.10	-
Gulf	No. 2 Yellow	1.64	3.09	2.58

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

CASH GRAIN PRICES

Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE Dec. 2/ 17, 1970	Dec. 17, 1970	Dec. 10, 1970	Dec. 18, 1969	AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	142	158-161	157-159	144-146	159
		No. 1 Hard Winter (13% Prot.)	151½	146½	176	171	168-172	172
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	149	172	171-172	155-156	172
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	142	157-159	154-156	143-144	155
	Chicago	No. 2 Yellow Hard Winter	143	138	172	166	151	174
		No. 2 Soft Red Winter	143	138	172-173	172	148	177
	Toledo	No. 2 Soft Red Winter	142	137	172	170	145	173
		No. 2 Soft White	142	137	172	170	146	173
	St. Louis	No. 2 Hard Winter	143	138	160-163	159-162	149-151	165
		No. 2 Soft Red Winter	143	138	164-167	163-166	148-150	171
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	153	177	181	173-174	186
		No. 1 Dark No. Spring (13% Prot.)	163½	157½	185	189	177	192
		No. 1 Dark No. Spring (15% Prot.)	169½	163½	187-188	191-192	185	197
		No. 1 H. Amber Durum	164	158	179-185	182-187	161-166	184
	Portland	No. 1 Soft White	146	140	175-176	177-178	151-152	172
		No. 1 Hard Winter (Ord. Prot.)	146	140	175-176	177-178	170-171	178
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	146	168	164	137	169
RYE	Minneapolis	No. 2	-	-	114-117	115-118	113-116	114
CORN	Kansas City	No. 2 White	-	-	214-215	210-215	158-165	200
		No. 2 Yellow	-	-	148-152	146-150	121-125	142
	Omaha	No. 2 Yellow	-	-	142-146	139-142	114-118	134
	Chicago	No. 2 Yellow	-	-	156	150	118	142
		No. 3 Yellow	-	-	150-154	144-148	113-117	139
	Toledo	No. 2 Yellow	-	-	152	147	119	137
	St. Louis	No. 2 Yellow	-	-	152-154	149-151	121-124	145
OATS	Minneapolis	No. 2 Yellow	-	-	134-137	132-134	111-112	134
	Kansas City	No. 2 White	-	-	75-85	75-85	63-72	78
	Chicago	No. 2 Extra Heavy White	-	-	84	84	63	83
	Toledo	No. 2 Heavy White	-	-	89	86	66	83
BARLEY	Minneapolis	No. 2 Extra Heavy White	-	-	72	71	63-67	72
	Kansas City	No. 3	-	-	101-114	101-114	94-102	106
	Minneapolis	No. 3 or better Malting (Choice)	-	-	122-128	122-128	104-114	123
		No. 3 or better	-	-	110-116	110-116	90-102	108
	Portland	No. 2 Western 45 lbs.	-	-	120	121	104	116
	Stockton	No. 2 Western 46 lbs.	-	-	142-144	142-144	136-138	138
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	-	-	144-145	145-146	134	143
	Kansas City	No. 2 Yellow	-	-	225-226	225-226	204-211	212
	Fort Worth	No. 2 Yellow	-	-	254-262	254-262	240-250	254
SOYBEANS	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	287-289	288-290	264-266	282
	Chicago	No. 1 Yellow	-	-	294-295	288	248-249	300
	Toledo	No. 1 Yellow	-	-	292	284	239	294
	Minneapolis	No. 1 Yellow	-	-	284	272	238	291
FLAXSEED	Illinois Pts.	No. 1 Yellow	-	-	288-294	279-287	242-248	297
	Minneapolis	No. 1	-	-	260	260	292	262

1/ The average loan rates at selected counties plus 6¼¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 11, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS OUTSTANDING*	UNCOMMITTED BALANCE**
Wheat	121,540	158,433	1,932	25,551	307,456	45,605	261,851
Oats	61,062	64,131	11,393	9,385	145,971	8,258	137,713
Barley	3,232	16,585	5,184	5,047	30,048	6,507	23,541
Rye	6,288	10,622	529	183	17,622	90	17,532
Flaxseed	6,411	8,098	-	4,590	19,099	2,977	16,122
Corn	62,288	23,707	102,099	33,125	221,219	103,546	117,673
Grain sorghum	106,298	30,668	4,961	21,930	163,857	22,185	141,672
Soybeans	33,374	3,661	4,784	40,223	82,042	47,587	34,455

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,212 ; Corn 4

Flaxseed - ; Grain sorghum 15 ; Oats 442; Soybeans 50 Wheat 22,254 ; Rye -

** Breakdown by classes: Hard red winter 193,393 Hard red spring 51,197 ; Soft red winter 6,417; White Wheat 3,818; Durum Wheat 6,740; Other Wheat 286

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 11, 1970	JULY 1 TO		Dec. 11, 1970	JULY 1 TO	
		Dec. 11, 1970	Dec. 12, 1969		Dec. 11, 1970	Dec. 12, 1969
Wheat	-	20,838	10,695	529	33,968	2,335
Oats	-	2,067	-	25	6,269	873
Barley	-	3,215	-	13	1,037	759
Rye	-	-	-	5	119	177
Flaxseed	-	-	-	2	3,643	121
Corn	Dec. 11, 1970	OCTOBER 1 TO		Dec. 11, 1970	OCTOBER 1 TO	
		Dec. 11, 1970	Dec. 12, 1969		Dec. 11, 1970	Dec. 12, 1969
	9	389	586	4,883	113,590	4,052
Grain sorghum	32	255	7,627	1,412	16,164	10,664
Soybeans	Dec. 11, 1970	SEPTEMBER 1 TO		Dec. 11, 1970	SEPTEMBER 1 TO	
		Dec. 11, 1970	Dec. 12, 1969		Dec. 11, 1970	Dec. 12, 1969
	-	-	-	12,942	212,243	35,857

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Dec. 11, 1970		Dec. 12, 1969		Dec. 11, 1970		Dec. 12, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	2,122	181	3,197	105	214,775	6,019	124,512	5,668
Title I, PL-480 2/	3,435	-	10,714	-	22,793	2,200	39,164	5,095
Title I, PL-480 3/	6,339	-	-	-	58,398	9,620	72,481	7,770
CCC credit	840	-	579	-	43,687	-	4,156	-
CCC barter	63	-	1,005	-	89,388	60	31,549	25
Donations	-	-	348	-	14,550	11,768	6,816	11,871
TOTAL	12,799	181	15,843	105	443,591	29,667	278,678	30,429

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1970	July-Oct. 1969
	Dec. 11, 1970	Dec. 4, 1970	Dec. 12, 1969	Dec. 11, 1970	Dec. 12, 1969		
United States	14,842	9,151	7,807	78,129	55,671	243,496	173,316
Canada	2,395	9,859	5,176	43,007	31,515	175,597	88,397
Argentina	2,110	536	1,043	8,419	6,347	34,078	18,582
Australia	-	3,013	6,448	41,339	35,105	107,657	90,631
TOTAL	19,347	22,559	20,474	170,894	128,638	560,828	370,926

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1970	July-Oct. 1969
	Dec. 11, 1970	Dec. 4, 1970	Dec. 12, 1969	Dec. 11, 1970	Dec. 12, 1969		
Wheat	14,842	9,151	7,807	78,129	55,671	223,370	149,384
Wheat flour & prod.	Not available weekly					20,126	23,932
Oats	1,027	1,717	0	6,582	98	8,547	649
Barley	1,968	605	0	8,781	153	26,485	872
Rye	0	0	0	0	146	14	275
Flaxseed	0	88	0	255	1,683	2,647	3,923
						October 1970	October 1969
Corn	14,692	11,622	8,003	66,385	95,595	56,565	55,049
Grain sorghum	4,179	3,372	3,651	17,988	13,523	20,969	7,692
						Sept.-Oct. 1970	Sept.-Oct. 1969
Soybeans	13,764	10,112	8,408	3/ 64,578	67,156	73,568	65,843

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census. 3/ Revised.

SOYBEANS: Inspections for export, week ended December 11, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Chi- cago	Super- ior	Toledo	N. At- lantic	S. At- lantic	Miss. River	East Gulf	N. Texas Gulf	Total
Netherlands	245	-	-	-	-	2,257	2,117	128	4,747
Canada	-	881	354	-	-	-	-	-	1,235
United Kingdom :	-	-	-	224	-	-	-	-	224
Spain	-	-	-	-	875	644	-	-	1,519
Japan	-	-	-	-	-	872	-	-	872
West Germany ..:	-	-	-	-	-	616	-	-	616
Denmark	-	-	-	-	-	517	-	-	517
Italy	-	-	-	-	-	1,278	-	-	1,278
China (Taiwan) :	-	-	-	-	-	702	349	-	1,051
Korea	-	-	-	-	-	650	-	-	650
Singapore	-	-	-	-	-	-	187	-	187
Belgium	-	-	-	-	-	-	390	-	390
Norway	-	-	-	-	-	-	-	478	478
Total	245	881	354	224	875	7,536	3,043	606	13,764
Sept.1-Dec.11,1970	1/ 136,783								136,783
Sept.1-Dec.12,1969	135,873								135,873

1/ Revised. Week ending November 20. North Atlantic to Hong Kong from 564,000 to 15,000 bushels.

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
December 11-17, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity
-1,000 bu.-					
<u>DOLLAR SALES</u>					
Japan	Western White	No. 2	Feb	West	514
Japan	Western White	No. 2	Mar	West	223
Japan	Northern Spring	No. 2, 14%	Dec/Jan	West	294
Japan	Northern Spring	No. 2, 14%	Jan/Feb	West	147
Korea	Hard Red Winter	No. 2, 12%	Dec	West	184
United Kingdom	Soft White	No. 2	Dec	East	56
United Kingdom	Western White	No. 1	Feb	West	373
Netherlands	Soft White	No. 2	Dec	St. Law.	57
Switzerland	Northern Spring	No. 2, 14%	Dec	St. Law.	4
Belgium	Hard Red Winter	No. 2, 13.5%	Dec/Jan	Gulf	84
Venezuela	Northern Spring	No. 2, 15%	Jan	Gulf	202
Venezuela	Northern Spring	No. 2, 15%	Dec/June	Gulf	100
Surinam	Northern Spring	No. 2, 14.5%	Dec	Gulf	59
<u>BARTER</u>					
Brazil	Hard Red Winter	No. 2, 11%	Dec	Gulf	859
Korea	White	No. 2	Dec	West	551
Taiwan	Western White	No. 2	Dec	West	11
Taiwan	White	No. 2	Jan/Feb	West	276
Taiwan	Western White	No. 2	Feb/June	West	551
<u>C. C. C. CREDIT</u>					
Curacao	Northern Spring	No. 2, 15%	Jan	Gulf	72
Philippines	Western White	No. 2	Dec/Jan	West	205
Thailand	Northern Spring	No. 2, 15.5%	Jan/Feb	West	37
<u>REIMBURSABLE</u>					
Korea	White	No. 2	Dec	West	1,194
India	Hard Red Winter	No. 2	Dec/Jan	Gulf	4,667
P. L. 480					
Pakistan	Hard Red Winter	No. 2	Dec/Jan	Gulf	336
Ghana	Soft Red Winter	No. 2	Dec/Jan	Gulf	55

1970-CROP SOYBEANS PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	108	3	111					108	3	111
ARKANSAS	572	12,493	13,065					572	12,493	13,065
DELAWARE	4		4					4		4
FLORIDA	45	55	100					45	55	100
GEORGIA	63	432	495					63	432	495
ILLINOIS	5,661	4,470	10,131	11	12			5,651	4,458	10,109
INDIANA	2,131	763	2,894	2	1			2,129	762	2,891
IOWA	11,849	5,550	17,399	15	58			11,834	5,492	17,326
KANSAS	127	77	204		1			126	76	202
KENTUCKY	185		185					185		185
LOUISIANA	535	442	977	4	2			531	439	970
MARYLAND	16		16					16		16
MICHIGAN	276	67	343					276	67	343
MINNESOTA	7,603	2,615	10,218	29	113			7,574	2,502	10,076
MISSISSIPPI	1,014	154	1,168	5				1,009	154	1,163
MISSOURI	1,685	544	2,229	8	1			1,677	543	2,220
NEBRASKA	283	260	543		5			283	255	538
NEW JERSEY	15		15					15		15
NO CAROLN	108		108					108		108
NO DAKOTA	178	76	254		8			178	67	245
OHIO	2,617	906	3,523	3	8			2,614	899	3,513
OKLAHOMA	2	3	5					2	3	5
PENSLVANA	2		2					2		2
S CAROLIN	82	4	86					82	4	86
S DAKOTA	126	29	155	1				125	29	154
TENNESSEE	70	10	80					70	10	80
TEXAS	4	97	101		3			4	94	98
VIRGINIA	12		12					12		12
WISCONSIN	55	13	68					55	13	68
TOTAL	35,431	29,063	64,494	79	213			35,351	28,851	64,202

1970-CROP BARLEY PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ARIZONA	206	89	295	89	52			117	37	154
CALIFRANIA	1,760	2,137	3,897	370	382			1,390	1,756	3,146
COLORADO	118	8	126	8				110	8	118
GEORGIA	6		6					6		6
IOAHO	352	150	502	7	18			346	132	478
KANSAS	34	48	82	7	12			26	36	62
KENTUCKY	5	4	9	2				4	4	8
MARYLAND	12		12	3				9		9
MICHIGAN	7		7	7						
MINNESOTA	4,697	173	4,870	173	71			4,524	102	4,626
MISSOURI	7		7	2				5		5
MONTANA	1,595	57	1,652	73	12			1,523	45	1,568
NEBRASKA	9		9	2				7		7
NEW JERSEY	17		17	8				9		9
NO CAROLN	7		7	3				4		4
NO DAKOTA	8,172	263	8,435	236	86			7,935	177	8,112
OKLAHOMA	45	44	89	16	14			29	30	59
OREGON	334	386	720	3	44			331	342	673
PENSLVANA	9		9					9		9
S CAROLIN	7		7	7						
S DAKOTA	1,260	91	1,351	25	17			1,235	74	1,309
TENNESSEE	10		10	2				8		8
TEXAS	7	3	10	1				6	3	9
UTAH	65	2	67					65	2	67
VIRGINIA	26	6	32					26	6	32
WASHINGTON	127	118	245	1	21			126	96	222
WISCONSIN	3		3					3		3
WYOMING	29		29					29		29
TOTAL	18,925	3,579	22,504	1,044	729			17,881	2,849	20,730

1970-CROP GR SORGHUM PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	1		1					1		1
ARIZONA	34	2	36					34	2	36
ARKANSAS	2		2					2		2
COLORADO	23	5	28					23	5	28
FLORIDA	1		1					1		1
GEORGIA	1		1					1		1
IOWA	6	1	7					6	1	7
KANSAS	357	737	1,094		16			357	721	1,078
KENTUCKY	5		5					5		5
MINNESOTA	1		1					1		1
MISSISSIPPI	25		25	1				24		24
MISSOURI	142	12	154					142	12	154
NEBRASKA	594	513	1,107	2				591	513	1,104
NEW MEXCO		497	497						497	497
NO CAROLN	2		2					2		2
OHIO	20		20					20		20
OKLAHOMA	34	81	115					34	81	115
S DAKOTA	110		110					110		110
TEXAS	451	5,331	5,782	34	359			418	4,973	5,391
TOTAL	1,807	7,178	8,985	37	374			1,771	6,803	8,574

1970-CROP OATS PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	14		14	1				13		13
ARKANSAS	88	101	189	6	86			82	15	97
CALIFORNIA	34		34	3				31		31
COLORADO	322	172	494	1				321	172	493
FLORIDA	110		110	33				77		77
GEORGIA	227		227	77				150		150
IDAHO	425	785	1,210					425	785	1,210
ILLINOIS	169	96	265	13	4			156	92	248
INDIANA	62	48	110					62	48	110
IOWA	1,724	295	2,019	39	21			1,686	274	1,960
KANSAS	120	73	193	9				111	73	184
KENTUCKY	5		5	5						
LOUISIANA	56	18	74	26	18			30		30
MAINE	137	23	160	2				135	23	158
MARYLAND	1		1	1						
MICHIGAN	446	23	469	6				440	23	463
MINNESOTA	25,254	710	25,964	354	43			24,899	666	25,565
MISSISSIPPI	99	207	306	39	58			60	149	209
MISSOURI	23		23	2				20		20
MONTANA	2,648	291	2,939	7				2,642	291	2,933
NEBRASKA	599	109	708	26				573	109	682
NEW JERSEY	6		6					6		6
NEW MEXICO	2		2					1		1
NEW YORK	472		472	13				459		459
NORTH CAROLINA	169	66	235	65				105	66	171
NORTH DAKOTA	18,255	401	18,656	432	68			17,824	333	18,157
OHIO	297	78	375	11	10			287	68	355
OKLAHOMA	179	144	323	54	26			125	118	243
OREGON	232	1,552	1,784	8				224	1,552	1,776
PENNSYLVANIA	40		40					40		40
SOUTH CAROLINA	181	39	220	91				90	39	129
SOUTH DAKOTA	12,900	618	13,518	119	88			12,781	529	13,310
TENNESSEE	9		9	1				8		8
TEXAS	815	3,676	4,491	217	193			598	3,484	4,082
UTAH	1		1					1		1
VIRGINIA	9	33	42	3				6	33	39
WASHINGTON	271	4,369	4,640					271	4,369	4,640
WISCONSIN	1,860	41	1,901	54				1,807	41	1,848
WYOMING	108		108					108		108
TOTAL	68,370	13,965	82,335	1,717	613			66,653	13,352	80,005

1970-CROP CORN PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
ALABAMA	20		20					20		20
CALIFORNIA	108		108					108		108
COLORADO	258	184	442					258	184	442
DELAWARE	5		5					5		5
FLORIDA	58		58					58		58
GEORGIA	638	57	695	11				627	57	684
ILLINOIS	6,659	4,429	11,088	1				6,657	4,429	11,086
INDIANA	3,577	1,649	5,226	4				3,574	1,649	5,223
IOWA	16,274	4,581	20,855	7				16,266	4,581	20,847
KANSAS	1,060	1,788	2,848	5	8			1,055	1,780	2,835
KENTUCKY	232	4	236	3				229	4	233
MARYLAND	165	31	196					165	31	196
MICHIGAN	879	405	1,284	2				877	405	1,282
MINNESOTA	14,379	1,297	15,676	12				14,367	1,297	15,664
MISSISSIPPI	14		14	1				13		13
MISSOURI	3,052	564	3,616	48	15			3,005	549	3,554
NEBRASKA	13,704	3,901	17,605	22	4			13,682	3,897	17,579
NEW JERSEY	63		63					63		63
NEW YORK	44		44					44		44
NORTH CAROLINA	1,054	93	1,147	16				1,038	93	1,131
NORTH DAKOTA	649	18	667					649	18	667
OHIO	2,405	1,280	3,685	1	7			2,404	1,273	3,677
OKLAHOMA	27	24	51					27	24	51
PENNSYLVANIA	164		164					164		164
SOUTH CAROLINA	317	90	407	3	3			314	87	401
SOUTH DAKOTA	3,475	92	3,567					3,475	92	3,567
TENNESSEE	60	3	63	2				58	3	61
TEXAS	38	634	672		32			38	601	639
VIRGINIA	290	7	297	4				286	7	293
WASHINGTON	18		18					18		18
WISCONSIN	728	104	832	2				725	104	829
TOTAL	70,413	21,236	91,649	143	70			70,270	21,166	91,436

1970-CROP WHEAT PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING			*PUT UNDER*
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL	RESEAL
ALABAMA	2		2								
ARIZONA	7	1	8								
ARKANSAS	36	235	271	29	225			7	1	8	
CALIFORNIA	579	127	706	64	21			7	10	17	
COLORADO	3,272	5,213	8,485	283	1,256			515	106	621	
DELAWARE	7		7					2,990	3,957	6,947	
FLORIDA	1		1					7		7	
GEORGIA	109	6	115	63	2						
IDAHO	2,711	2,592	5,303	129	620			45	4	49	
ILLINOIS	458	581	1,039	132	75			2,582	1,972	4,554	
INDIANA	136	131	267	37	16			327	506	833	
IOWA	10	178	188		6			99	116	215	
KANSAS	8,914	72,600	81,514	1,494	36,971			10	172	182	
KENTUCKY	79	39	118	20	2			7,419	35,630	43,049	
LOUISIANA	12		12	12				59	37	96	
MARYLAND	17		17								
MICHIGAN	258	193	451	53	29			17		17	
MINNESOTA	2,275	127	2,402	88	30			205	163	368	
MISSISSIPPI	11	8	19	2				2,187	98	2,285	
MISSOURI	484	654	1,138	139	95			9	8	17	
MONTANA	7,098	474	7,572	560	126			346	558	904	
NEBRASKA	6,833	13,648	20,481	526	3,192			6,538	348	6,886	
NEVADA	5		5					6,306	10,456	16,762	
NEW JERSEY	38	4	42	10				5		5	
NEW MEXICO	81	788	869		176			28	4	32	
NEW YORK	272	45	317	22				81	611	692	
NORTH CAROLINA	92	4	96	65				250	45	295	
NORTH DAKOTA	19,107	825	19,932	890	199			27	4	31	
OHIO	276	702	978	78	58			18,217	626	18,843	
OKLAHOMA	2,031	25,435	27,466	432	15,037			198	645	843	
OREGON	2,520	3,598	6,118	114	774			1,598	10,398	11,996	
PENNSYLVANIA	28	19	47	8				2,406	2,824	5,230	
SOUTH CAROLINA	39	7	46	21	3			20	19	39	
SOUTH DAKOTA	5,763	842	6,605	387	95			18	4	22	
TENNESSEE	17	1	18	10				5,376	748	6,124	
TEXAS	286	10,718	11,004	94	5,057			7	1	8	
UTAH	274	28	302	64	6			192	5,661	5,853	
VIRGINIA	67	133	200	28	10			210	21	231	
WASHINGTON	5,192	11,067	16,259	460	4,464			39	123	162	
WISCONSIN	29	13	42	4	3			4,732	6,602	11,334	
WYOMING	444	94	538	44	19			25	10	35	
TOTAL	69,869	151,131	221,000	6,366	68,569			400	75	475	

SDYBEANS QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	1969 CROP		1968 CROP		1967 CROP		1966 CROP	
	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
ARKANSAS	10	10						
ILLINOIS	1,247	327	690		225	4	1	
INDIANA	453	118	251	2	82			
IOWA	14,959	2,245	7,767	4	4,858		85	
KANSAS	212	86	87		39			
KENTUCKY	3	3						
MICHIGAN	95	22	51		22			
MINNESOTA	10,767	1,092	4,428	1	5,150	5	91	
MISSISSIPPI	13	13						
MISSOURI	846	150	549		142	2	3	
NEBRASKA	915	204	373		336		2	
NEW JERSEY	1	1						
NORTH CAROLINA	5	3	2					
NORTH DAKOTA	153	29	78		44		2	
OHIO	629	143	338		147		1	
SOUTH DAKOTA	338	45	139		143		11	
VIRGINIA	3	3						
WISCONSIN	157	28	96		30		3	
TOTAL	30,807	4,523	14,851	6	11,218	11	198	

1970-CROP FLAX PRICE-SUPPORT LOAN ACTIVITY AS OF NOV. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

STATE	QUANTITY PUT UNDER LOAN			LOANS REPAYED		DELIVERED TO CCC		LOANS OUTSTANDING		
	FARM	WHSE.	TOTAL	FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	TOTAL
IOWA	1		1					1		1
MINNESOTA	519	931	1,450					519	931	1,450
MONTANA	19	5	24					19	5	24
NORTH DAKOTA	1,745	2,904	4,649	2				1,743	2,904	4,647
SOUTH DAKOTA	793	1,332	2,125	2	1			791	1,331	2,122
WISCONSIN		1	1						1	1
TOTAL	3,077	5,174	8,251	4	1			3,073	5,172	8,245

WHEAT QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	*1964 CROP*
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	FARM
ARKANSAS	265		139		126					
CALIFORNIA	167	65		11	25	66				
COLORADO	10,525	1,589	1,430	2,829	2,823	1,854				
DELAWARE	8	1			7					
IDAHO	3,516	909	288	1,100	288	859	1		34	37
ILLINOIS	61	5	28	2	21	5				
INDIANA	60	9	6	21	6	18				
IOWA	209	1	86		120	2				
KANSAS	89,668	5,810	41,000	4,360	36,485	2,013				
KENTUCKY	1				1					
MARYLAND	89		16		73					
MICHIGAN	200	49	11	63	29	48				
MINNESOTA	7,115	1,650	44	2,301	175	2,854		39	31	21
MISSOURI	829		431		398					
MONTANA	34,628	10,224	580	13,117	1,621	9,041	8	10	8	19
NEBRASKA	59,459	6,435	14,808	9,162	24,736	4,301			2	15
NEVADA	3	2		1						
NEW JERSEY	82		50	1	31					
NEW MEXICO	694	4	91	33	563	3				
NEW YORK	73	23	21	14	6	9				
NORTH CAROLINA	44	7	17	7	13					
NORTH DAKOTA	71,134	35,641	1,173	18,758	1,101	14,270	1	74	33	83
OHIO	73	9	8	14	25	17				
OKLAHOMA	19,226	302	7,602	239	11,053	30				
OREGON	3,025	530	377	403	1,408	287		12	8	
PENNSYLVANIA	25		2		22	1				
SOUTH DAKOTA	34,130	5,624	914	12,771	3,705	11,101	6	1	1	7
TENNESSEE	2	1	1							
TEXAS	7,442	50	2,868		4,524					
UTAH	65	29	18	10		8				
VIRGINIA	4	1		1	2					
WASHINGTON	3,659	475	376	884	1,283	626	10		5	
WISCONSIN	43	5		11		27				
WYOMING	1,826	222	29	766	368	441				
TOTAL	348,345	69,672	72,412	66,878	91,038	47,882	25	135	121	182

BARLEY QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	1969 CROP		1968 CROP		1967 CROP		*1966 CROP*	*1965 CROP*	
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.	FARM	FARM	
CALIFORNIA	1,727	164	354		667		542			
COLORADO	39	11	2	14		10			2	
IDAHO	1,279	198	117	290	200	195	246	17	16	
IOWA	8			3		4			1	
KANSAS	80	4	4	20	48				4	
MICHIGAN	6	3		3						
MINNESOTA	21,797	6,027	33	10,247	212	4,059	57	762	400	
MONTANA	5,226	2,096	181	1,533	35	883	38	365	95	
NEBRASKA	40	4		23	1	6		4	2	
NORTH CAROLINA	10				10					
NORTH DAKOTA	42,106	12,132	452	16,043	1,794	8,575	748	1,559	803	
OHIO	1							1		
OKLAHOMA	280	4		11	265					
OREGON	683	134	387	56	63	12	3	6	22	
PENNSYLVANIA	3	2		1						
SOUTH DAKOTA	6,641	1,345	122	3,797	196	892	23	180	86	
TEXAS	1				1					
UTAH	8	5		3						
VIRGINIA	4				4					
WASHINGTON	400	37	201	44	74	15	14	15		
WISCONSIN	88	1		84		3				
WYOMING	52	28		9		15				
TOTAL	80,477	22,195	1,853	32,181	3,568	14,671	1,671	2,908	1,430	

Agricultural Stabilization and Conservation Service.

DATE QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP	* 1965 CROP	* 1964 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
CALIFORNIA	36	10	26				
COLORADO	183	137	31	1		14	
IDAHO	373	184	173	13			
ILLINOIS	12		12		3		
INDIANA	84	23	21	35	5		
IOWA	2,082	1,161	153	514	25	116	1
KANSAS	33	8	10	5		6	3
LOUISIANA	8	8					
MICHIGAN	429	147	22	169	67	20	
MINNESOTA	62,062	31,716	534	16,643	202	6,899	49
MISSOURI	2			2			
MONTANA	2,689	2,280	130	87	5	21	13
NEBRASKA	622	362	25	74	3	61	
NEVADA	3	3					
NEW YORK	78	34		43		1	
NO CAROLN	65		50		15		
NO DAKOTA	47,510	29,054	1,287	10,359	339	2,302	67
OHIO	358	113	59	138	48		
OKLAHOMA	133	86	13	11	4		
OREGON	200	117	78	5			
PENSLVANA	19	8		11			
S DAKOTA	33,852	13,239	430	9,214	150	5,606	55
TENNESSEE	2	2					
TEXAS	753	301	394		58		
UTAH	1	1					
WASHINGTON	505	41	449	14	1		
WISCONSIN	1,143	639	1	358		112	18
WYOMING	29	27				2	
TOTAL	153,268	79,701	3,898	37,697	923	15,149	186

CORN QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1970
* ALL DATA IN 1,000 BU. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP	* 1965 CROP	* 1964 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
COLORADO	252	56		139		57	
ILLINOIS	6,575	3,034		1,526		1,980	
INDIANA	2,556	944		913		666	
IOWA	102,659	35,749		31,020		34,871	
KANSAS	2,356	741		894		721	
MICHIGAN	1,193	280		432		480	
MINNESOTA	67,406	19,963		20,852		25,780	
MISSOURI	4,253	1,674		1,456		1,104	
NEBRASKA	81,867	28,858		24,564		28,223	
NEW JERSEY	8	8					
NEW YORK	13	4		2		7	
NO CAROLN	3	3					
NO DAKOTA	1,118	434		305		378	
OHIO	1,504	548		504		449	
OREGON	1	1					
PENSLVANA	39	1		17		21	
S DAKOTA	11,347	5,110		2,569		3,516	
WISCONSIN	1,692	493		641		552	
TOTAL	284,848	97,904		85,835		98,807	

GR SORGHUM QUANTITY OUTSTANDING UNDER PRICE-SUPPORT RESEAL LOANS BY STATES AS OF NOV. 30, 1970
* ALL DATA IN 1,000 CWT. - TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING *

* STATE	* TOTAL	* 1969 CROP	* 1968 CROP	* 1967 CROP	* 1966 CROP	* 1965 CROP	* 1964 CROP
		FARM	WHSE.	FARM	WHSE.	FARM	WHSE.
COLORADO	120	65	18	22		15	
IOWA	53	9	7	17		20	
KANSAS	1,487	443	663	251		130	
MINNESOTA	1	1					
MISSOURI	43	9	1	17		16	
NEBRASKA	6,979	1,495	308	1,940		3,217	
NEW MEXCO	90	12	50	17		11	
OKLAHOMA	163	21	136	6			
S DAKOTA	265	111	1	72		79	
TEXAS	4,257	152	4,105				
TOTAL	13,458	2,320	5,288	2,341		3,488	

1970-CROP--RYE--PRICE-SUPPORT LOAN ACTIVITY AS OF NOVEMBER 30, 1970
ALL DATA IN 1,000 BU.-TOTALS MAY NOT ADD DUE TO INDEPENDENT ROUNDING

State	* Quantity Put Under Loan *			Loans Repaid *			Loans Outstanding *		
	* ----- *			* ----- *			* ----- *		
	* Farm	* Whse.	* Total	* Farm	* Whse.	* Total	* Farm	* Whse.	* Total
Colorado	46	31	77	3	-		43	31	74
Florida	1	-	1	-	-		1	-	1
Georgia	44	3	47	21	3		23	-	23
Idaho		6	6	-	-		-	6	6
Indiana	1	-	1	1	-		-	-	-
Iowa	1	-	1	-	-		1	-	1
Kansas	85	319	404	1	2		83	317	400
Michigan	12	21	33	2	-		10	20	30
Minnesota	877	189	1,066	15	1		862	189	1,051
Missouri	1	-	1	-	-		1	-	1
Montana	19	1	20	1	-		18	1	19
Nebraska	217	472	689	1	1		215	472	687
New York	10	5	15	-	-		10	5	15
N. Carolina	1	-	1	1	-		-	-	-
N. Dakota	1,055	435	1,490	3	2		1,052	432	1,484
Ohio	1	-	1	-	-		1	-	1
Oklahoma	3	-	3	1	-		1	-	1
Pennsylvania	5	-	5	-	-		5	-	5
S. Carolina	35	14	49	27	11		8	2	10
S. Dakota	2,264	1,159	3,423	8	14		2,257	1,145	3,402
Texas	1	10	11	1	-		-	10	10
Washington	111	607	718	-	8		111	599	710
Wisconsin	2	-	2	1	-		1	-	1
Wyoming	11	5	16	-	-		11	5	16
Total	4,802	3,278	8,080	88	42		4,715	3,236	7,951

Agricultural Stabilization and Conservation Service.

United States Department of Agriculture

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Market News Branch, Grain Division
Consumer and Marketing Service
301 West Lexington, Room 232
Independence, Missouri 64050

Grain Market News



GRAIN DIVISION CONSUMER AND MARKETING SERVICE
UNITED STATES DEPARTMENT OF AGRICULTURE

WEEKLY
SUMMARY
AND
STATISTICS

Volume 18 No. 52

Independence, Missouri 64050

December 31, 1970

GRAIN MARKETS QUIET

Cash grains worked lower at the nation's markets during the holiday-shortened week ended December 30. Grain sorghum was an exception and 2¢ to 3¢ per cwt. higher.

Both hard and soft winter wheat markets reported prices generally 2-3¢ lower than last week. The country sold enough wheat early in the period to satisfy trade needs in face of heavy Gulf activity and fair mill demand. Spring wheat was a shade easier with spot premiums unchanged through the week, but cash trades reflected the fractional decline in the nearby option at Minneapolis. Durum went unchanged in extremely light trade. White wheat at Pacific Northwest markets held firm as traders there preferred long positions and kept storage space filled. Rye prices were called steady in a nominal market with only one car inspected at Minneapolis.

Corn was generally 1-2¢ lower at Midwest markets in face of seasonally reduced offerings. Buyers at some points raised premiums to obtain supplies but it was not enough to offset the decline in the basic option. Oat markets were irregular and finished down 4¢ at Chicago and 6¢ at Toledo. Other important markets held steady. Barley markets finished mostly steady in extremely light trade. Buyers found offerings of grain sorghum scarce and prices were 2-3¢ per cwt. higher at the close. Demand improved and higher prices at Southwest shipping points were reflected at some feed deficit areas.

Prices for soybeans were down 3-4¢. Constructive news was scarce and exports of beans and meal were not as large as many traders expected at this date. Trading was extremely limited. Flaxseed held steady.

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GRAINS: Closing prices, contracts for future delivery
December 30, 1970

Delivery Months - Cents per bushel				
<u>Wheat</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Chicago	167 3/4	166 1/4	159	161
Kansas City ..	154 1/2	154 7/8	150 3/4	153 1/2
Minneapolis ..	184 1/2	187	-	-
<u>Corn</u>	<u>March</u>	<u>May</u>	<u>July</u>	<u>September</u>
Chicago	155	158	159	158 1/2
<u>Soybeans</u>	<u>January</u>	<u>March</u>	<u>May</u>	<u>August</u>
Chicago	293	297 3/4	302	301 1/4

Chicago and Kansas City Boards of Trade, Minneapolis Grain Exchange.

GRAINS: Export prices basis prompt or 30-day shipment, Dec. 30, 1970
(All prices per bushel except grain sorghum per cwt. f.o.b. vessel)

Port Markets	Class	Export Price	Wheat Export Payment Rate 1/ Dollars	Net Cost to Foreign Buyer
Duluth	No. 1 Hvy. Northern Spring, 14% protein ..	1.90	.11	1.79
Baltimore	No. 2 S. Red Winter ..	1.80	0	1.80
Gulf	No. 2 Hard Winter Ordinary protein	1.72	0	1.72
	14% protein	1.92	.03	1.89
	No. 2 S. Red Winter ..	1.77	0	1.77
Pacific Northwest	No. 2 Western White ..	1.82	.15	1.67
		Corn	Soybeans	Grain Sorghum
Baltimore	No. 2 Yellow	1.68	3.07	-
Gulf	No. 2 Yellow	1.65	3.05	2.58

1/ Payment by USDA to enable U. S. exporters to compete with lower prices in the world market.

-3-
CASH GRAIN PRICES
Cents per bushel except grain sorghum per cwt.

GRAINS	MARKETS	GRADE	1970 COMPUTED TERMINAL LOAN RATE 1/		CASH GRAIN PRICES f.o.b. track			
			AT MATURITY	EFFECTIVE Dec. 2/ 30, 1970	Dec. 30, 1970	Dec. 24, 1970	Dec. 31, 1969	Nov. AVERAGE 3/ 1970
WHEAT	Kansas City	No. 1 Hard Winter (Ord. Prot.)	147	143	156-160	158-162	146	159
		No. 1 Hard Winter (13% Prot.)	151½	147½	174	177	170-174	172
	Houston	No. 1 Hard Winter (Ord. Prot.)	154	150	170-172	-	-	172
	Omaha	No. 1 Hard Winter (Ord. Prot.)	147	143	154-156	157-159	143-144	155
	Chicago	No. 2 Yellow Hard Winter	143	139	172	174	153-154	174
		No. 2 Soft Red Winter	143	139	174	176	150	177
	Toledo	No. 2 Soft Red Winter	142	138	172	172	147	173
		No. 2 Soft White	142	138	172	172	149	173
	St. Louis	No. 2 Hard Winter	143	139	164-166	166-169	152-154	165
		No. 2 Soft Red Winter	143	139	168-170	170-172	152-154	171
	Minneapolis	No. 1 Dark No. Spring (Ord. Prot.)	159	154	176	177	170-171	186
		No. 1 Dark No. Spring (13% Prot.)	163½	158½	184	185	173	192
		No. 1 Dark No. Spring (15% Prot.)	169½	164½	186-188	187-188	182	197
		No. 1 H. Amber Durum	164	159	176-185	176-185	161-165	184
	Portland	No. 1 Soft White	146	141	178	177-178	151	172
		No. 1 Hard Winter (Ord. Prot.)	146	141	176	176	172-173	178
	Baltimore	No. 2 Soft Red Winter (garlicky)	151	147	167	169	139	169
RYE	Minneapolis	No. 2	-	-	110-113	110-113	113-116	114
CORN	Kansas City	No. 2 White	-	-	213-215	213-215	160-170	200
		No. 2 Yellow	-	-	149-152	151-153	124-128	142
	Omaha	No. 2 Yellow	-	-	143-146	144-148	115-120	134
	Chicago	No. 2 Yellow	-	-	156	157-158	122	142
		No. 3 Yellow	-	-	150-154	152-156	117-121	139
	Toledo	No. 2 Yellow	-	-	152	154	122	137
	St. Louis	No. 2 Yellow	-	-	156-158	158-160	123-125	145
	Minneapolis	No. 2 Yellow	-	-	136-138	136-140	112-113	134
OATS	Kansas City	No. 2 White	-	-	75-85	75-85	62-72	78
	Chicago	No. 2 Extra Heavy White	-	-	80	84	67-68	83
	Toledo	No. 2 Heavy White	-	-	84	90	66	83
	Minneapolis	No. 2 Extra Heavy White	-	-	71	71	63-67	72
BARLEY	Kansas City	No. 3	-	-	106-114	101-114	95-103	106
	Minneapolis	No. 3 or better Malting (Choice)	-	-	122-128	122-128	104-114	123
		No. 3 or better	-	-	110-114	110-114	90-102	108
	Portland	No. 2 Western 45 lbs.	-	-	120-121	120	104	116
	Stockton	No. 2 Western 46 lbs.	-	-	144-146	-	136-138	138
	Los Angeles	No. 2 Western 46 lbs.	-	-	144-146	144-145	134	143
GRAIN SORGHUM	Kansas City	No. 2 Yellow	-	-	230-232	228-230	202-211	212
	Fort Worth	No. 2 Yellow	-	-	254-262	254-260	240-250	254
	Los Angeles	No. 2 Yellow (NTFE) 4/	-	-	292-294	291-293	264-266	282
SOYBEANS	Chicago	No. 1 Yellow	-	-	290	293-294	248	300
	Toledo	No. 1 Yellow	-	-	286	290	240	294
	Minneapolis	No. 1 Yellow	-	-	279	282	238	291
	Illinois Pts.	No. 1 Yellow	-	-	283-291	284-291	238-243	297
FLAXSEED	Minneapolis	No. 1	-	-	260	260	292	262

1/ The average loan rates at selected counties plus 6½¢ handling charge and the average freight to the terminal from rail shipment origin points in these counties.

2/ The computed terminal rate less a deduction for storage as of the date shown.

3/ Average of daily prices.

4/ Non-transit from the East.

GRAIN: Commodity Credit Corporation estimated non-committed inventory (1,000 bushels)

COMMODITY	COMMERCIAL STORAGE		BIN SITES	ALL OTHER POSITIONS	WEEK ENDED December 24, 1970		
	COUNTRY	TERMINAL			TOTAL INVENTORY	COMMITMENTS [*] OUTSTANDING	UNCOMMITTED ^{**} BALANCE
Wheat	121,620	155,625	1,932	27,423	306,600	49,124	257,476
Oats	61,005	64,404	11,393	9,138	145,940	8,450	137,490
Barley	3,247	17,987	5,179	3,649	30,062	6,360	23,702
Rye	6,272	10,670	529	149	17,620	88	17,532
Flaxseed	6,429	8,718	-	3,954	19,101	2,989	16,112
Corn	60,974	22,874	100,911	34,446	219,205	101,907	117,298
Grain sorghum	106,218	26,849	4,774	25,149	162,990	20,690	142,300
Soybeans	29,279	2,432	4,748	43,532	79,991	49,363	30,628

* The commitments include obligations to settle with producers for warehouse-loan grain reconcentrated by CCC and included in total inventory as follows - (in thousands of bushels): Barley 2,205; Corn 15;

Flaxseed - ; Grain sorghum 15; Oats 433; Soybeans 61; Wheat 21,545; Rye -.

** Breakdown by classes: Hard red winter 192,718; Hard red spring 49,678; Soft red winter 5,983; White Wheat 2,061; Durum Wheat 6,750; Other Wheat 286.

Agricultural Stabilization and Conservation Service.

GRAIN: Commodity Credit Corporation sales and dispositions (1,000 bushels)

COMMODITY	EXPORTS			DOMESTIC		
	WEEK ENDED	SEASON TOTAL		WEEK ENDED	SEASON TOTAL	
	Dec. 24, 1970	JULY 1 TO		Dec. 24, 1970	JULY 1 TO	
		Dec. 24, 1970	Dec. 24, 1969		Dec. 24, 1970	Dec. 24, 1969
Wheat	65	20,903	10,695	2,092	39,039	2,372
Oats	-	2,067	-	38	6,458	883
Barley	-	3,215	-	17	1,057	762
Rye	-	-	-	-	120	179
Flaxseed	-	-	-	2	4,155	130
Corn	Dec. 24, 1970	OCTOBER 1 TO		Dec. 24, 1970	OCTOBER 1 TO	
		Dec. 24, 1970	Dec. 24, 1969		Dec. 24, 1970	Dec. 24, 1969
	79	468	586	1,733	117,020	4,434
Grain sorghum	-	255	15,927	182	16,609	10,739
Soybeans	Dec. 24, 1970	SEPTEMBER 1 TO		Dec. 24, 1970	SEPTEMBER 1 TO	
		Dec. 24, 1970	Dec. 24, 1969		Dec. 24, 1970	Dec. 24, 1969
	-	-	-	1,289	48,603	35,957

Agricultural Stabilization and Conservation Service.

WHEAT AND FLOUR EXPORT TRANSACTIONS 1/
(All data in 1,000 bushels. Flour converted to wheat equivalent.)

PROGRAM	WEEK ENDED				SEASON TOTAL, JULY 1 TO			
	Dec. 24, 1970		Dec. 26, 1969		Dec. 24, 1970		Dec. 26, 1969	
	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR	WHEAT	FLOUR
Dollar sales	3,628	259	1,439	50	222,577	6,421	128,086	5,835
Title I, PL-480 2/	-	-	-	-	22,848	2,201	42,300	5,095
Title I, PL-480 3/	4,584	-	-	-	68,592	9,619	72,481	7,770
CCC credit	182	-	-	-	44,297	-	4,545	-
CCC barter	857	-	200	-	93,044	60	33,908	24
Donations	935	-	-	4,273	15,485	14,503	6,816	20,011
TOTAL	10,186	259	1,639	4,323	466,843	32,804	288,136	38,735

1/ Reported on basis of sales registered for export. 2/ Foreign currency sales.

3/ Long-term dollar credit sales.

Export Marketing Service.

WHEAT AND FLOUR: Exports from major exporting countries
(All data in 1,000 bushels)

COUNTRY	WHEAT (Grain only) 1/					WHEAT AND FLOUR 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1970	July-Oct. 1969
	Dec. 24, 1970	Dec. 18, 1970	Dec. 26, 1969	Dec. 24, 1970	Dec. 26, 1969		
United States	15,075	15,742	14,864	108,946	76,075	243,496	173,316
Canada	111	4,878	2,388	47,996	40,135	175,597	88,397
Argentina	1,208	565	1,538	10,192	7,993	34,078	18,582
Australia	-	7,036	2,200	-	39,392	107,657	90,631
TOTAL	16,394	28,221	20,990	167,134	163,595	560,828	370,926

Source: United States - 1/ Inspections for export under the U.S. Grain Standards Act. 2/ Bureau of the Census. Canada - Canadian Board of Grain Commissioners. Argentina - El Cerealista. Australia - Australian Wheat Board.

U.S. GRAINS: Exports and inspections for export
(All data in 1,000 bushels)

GRAIN	INSPECTED FOR EXPORT 1/					EXPORTS 2/	
	FOR WEEK ENDED			TOTAL November 1 TO		July-Oct. 1970	July-Oct. 1969
	Dec. 24, 1970	Dec. 18, 1970	Dec. 26, 1969	Dec. 24, 1970	Dec. 26, 1969		
Wheat	15,075	15,742	14,864	108,946	76,075	223,370	149,384
Wheat flour & prod.	Not available weekly					20,126	23,932
Oats	0	0	0	6,582	98	8,547	649
Barley	2,157	1,651	0	12,589	153	26,485	872
Rye	0	0	0	0	146	14	275
Flaxseed	0	0	0	255	1,683	2,647	3,923
						October 1970	October 1969
Corn	10,216	8,005	6,983	84,606	122,187	56,565	55,049
Grain sorghum	4,576	3,703	1,014	26,267	17,234	20,969	7,692
						Sept.-Oct. 1970	Sept.-Oct. 1969
Soybeans	10,324	7,708	5,708	82,610	83,678	73,568	65,843

1/ Inspections for export under the U.S. Grain Standards Act.

2/ Bureau of the Census.

SOYBEANS: Inspections for export, week ended December 24, 1970
(All data in 1,000 bushels)

COUNTRY OF DESTINATION	Toledo	Miss. River	East Gulf	N. Texas Gulf	Total
Canada	678	-	-	-	678
Spain	-	2,103	-	-	2,103
Netherlands	-	754	-	-	754
Japan	-	2,365	183	-	2,548
West Germany	-	1,388	-	868	2,256
Italy	-	899	-	-	899
Hungary	-	571	-	-	571
Denmark	-	-	515	-	515
Total	678	8,080	698	868	10,324
Sept.1-Dec.24,1970					154,815
Sept.1-Dec.26,1969					152,395

Inspections for export under the U. S. Grain Standards Act.

WHEAT: Sales registered for export, f.o.b. vessel
December 18-30, 1970

Country of destination	Class of wheat	Grade-protein	Delivery period	Coastal area	Quantity 1,000 bushels
<u>DOLLAR SALES</u>					
Japan	Western White	No. 2	Dec/Mar	West	294
Japan	Western White	No. 2	Dec/June	West	1,089
Japan	Hard Red Winter	No. 2	Feb	West	110
Japan	Hard Red Winter	No. 2, 11.7%	Dec	Gulf	568
Japan	Hard Red Winter	No. 2, 13%	Dec/Feb	West	423
Japan	Hard Red Winter	No. 2, 13%	Dec/Jan	Gulf	590
Japan	Northern Spring	No. 2, 14%	Jan	West	290
Japan	Northern Spring	No. 2, 14%	Dec/Jan	West	1,110
Japan	Northern Spring	No. 2, 14%	Feb/Mar	West	110
Okinawa	Northern Spring	No. 2, 14.5%	Dec/Mar	West	112
Okinawa	Western White	No. 2	Dec/Apr	West	108
Okinawa	Hard Red Winter	No. 2, 13%	Dec/Mar	West	38
Taiwan	Northern Spring	No. 2, 15%	Jan/Feb	West	176
Korea	Northern Spring	No. 2, 14.5%	Dec	West	192
Nicaragua	Northern Spring	No. 2, 15%	Jan	West	131
Panama	Northern Spring	No. 2, 15%	Dec	Gulf	30
Panama	Northern Spring	No. 2, 15%	Jan	West	90
Panama	Durum	No. 2	Dec	Gulf	11
Venezuela	Durum	No. 2	Dec/June	Gulf	75
Venezuela	Soft White	No. 2	Jan	West	19
Venezuela	Hard Red Winter	No. 2, 10.5%	May	Gulf	30
Venezuela	Northern Spring	No. 2, 14%	Dec	Gulf	9
Venezuela	Northern Spring	No. 2, 15%	Jan	Gulf	37
Venezuela	Northern Spring	No. 2, 15%	Feb/Mar	Gulf	373
Guyana	Northern Spring	No. 2, 15%	Dec	Gulf	39
Guyana	Hard Red Winter	No. 2, 11.5%	Dec	Gulf	106
Nigeria	Northern Spring	No. 2, 14.5%	Dec/Jan	Gulf	186
Nigeria	Soft Red Winter	No. 2	Dec	Gulf	32
Switzerland	Soft White	No. 2	Dec/Jan	St. Law.	32
Netherlands	Soft White	No. 2	Dec/Jan	St. Law.	19
Netherlands	Northern Spring	No. 2, 15%	Dec/Jan	St. Law.	16
United Kingdom	Soft Red Winter	No. 2	Dec/Jan	Gulf	541
<u>BARTER</u>					
Iceland	Soft Red Winter	No. 2	May	East	9
Iceland	Soft Red Winter	No. 3	Dec/Apr	East	29
Israel	Hard Red Winter	No. 2, 12%	Dec	Gulf	581
Taiwan	Hard Red Winter	No. 2, 11%	Jan/Feb	West	279
Taiwan	White	No. 2	Jan/Feb	West	316
Guatemala	Northern Spring	No. 2, 16%	Dec/Jan	Gulf	95
Nicaragua	Northern Spring	No. 2, 15%	Dec	Gulf	37
Nicaragua	Hard Red Winter	No. 2, 12%	Dec	Gulf	11
Chile	Hard Red Winter	No. 2, 11%	Dec	Gulf	523
Columbia	Hard Red Winter	No. 2, 11.5%	Dec	Gulf	459
<u>REIMBURSABLE</u>					
India	Hard Red Winter	No. 2	Jan/Feb	Gulf	1,631
India	White	No. 2	Jan	West	4,198
Korea	White	No. 2	Dec	West	147
Dominican Republic	Durum	No. 3	Dec/Jan	Gulf	37
Dominican Republic	Soft Red Winter	No. 2	Dec/Jan	Gulf	110
Dominican Republic	Hard Red Winter	No. 2, 11.99%	Dec/Jan	Gulf	129
Dominican Republic	Northern Spring	No. 2, 14.99%	Dec/Jan	Gulf	110
<u>C. C. C. CREDIT</u>					
Philippines	Western White	No. 2	Feb/Mar	West	296
Korea	White	No. 2	Jan	West	257
<u>P. L. 480</u>					
Pakistan	Hard Red Winter	No. 2	Jan/Feb	Gulf	6,011

SOYBEANS: Inspections for export, week ended December 18, 1970
(All data in 1,000 bushels)

Country of destination	: Chicago	: Toledo	: South : Atlantic	: Miss. : River	: N. Texas : Gulf	: Total
Canada	346	1,586	-	-	-	1,932
United Kingdom	-	-	421	-	-	421
Dominican Republic	-	-	-	49	-	49
Sweden	-	-	-	308	-	308
Netherlands	-	-	-	1,297	-	1,297
Japan	-	-	-	1,087	-	1,087
France	-	-	-	745	-	745
Spain	-	-	-	1,259	-	1,259
Italy	-	-	-	448	-	448
Belgium	-	-	-	-	162	162
Total	346	1,586	421	5,193	162	7,708

Sept. 1 - Dec. 18, 1970 144,491
Sept. 1 - Dec. 19, 1969 146,687

Inspections for export under the U. S. Grain Standards Act.

U. S. GRAINS
Final Crop Report, 1968-70

Grain	Acres Harvested			Production		
	: 1970	: 1969	: 1968	: 1970	: 1969	: 1968
	- 1,000 acres -			- 1,000 bushels -		
Corn for Grain	57,359	54,598	55,880	4,109,792	4,582,534	4,393,273
Sorghum for Grain ..	13,751	13,525	13,995	697,050	747,280	739,695
Oats	18,580	17,930	17,533	909,481	950,023	939,228
Barley	9,642	9,531	9,709	410,445	423,547	422,959
All Wheat	44,306	47,577	55,262	1,378,465	1,460,187	1,576,251
Winter	33,453	36,723	42,428	1,118,039	1,147,194	1,235,063
Durum	2,018	3,330	3,570	50,522	106,087	99,501
Other Spring	8,835	7,524	9,264	209,904	206,906	241,687
Rye	1,486	1,346	1,014	38,552	31,583	23,365
Soybeans for Beans ..	42,447	40,982	41,104	1,135,769	1,126,314	1,103,129
Flaxseed	2,888	2,616	2,098	29,970	35,122	27,067

Crop Reporting Board.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL -

NOVEMBER, 1970

INSPECTION AREA	ALL WHEAT			DURUM WHEAT			RYE	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
CALIFORNIA, CENTRAL	179		80	7		1		
CALIFORNIA, SOUTHERN	1,066		42	9				
CHICAGO AREA	348	678	53					
COLORADO & WYOMING	1,335							
COLUMBIA RIVER	12,063	4,964	294	251		1		
DULUTH-SUPERIOR	2,393		4,703	297		1,484	15	1
GRAND ISLAND-HASTINGS	2,249		2					
GULF POINTS - ALA- & MISS	425	80						
GULF POINTS - E. TEXAS	12,589	412	554					
GULF POINTS - S. TEXAS	572		9					
ILLINOIS, CENTRAL	45	39	1					
KANSAS CITY	2,921	1,395						
KANSAS, CENTRAL & WESTERN	16,056							
MARYLAND & DELAWARE	222							
MICHIGAN & NORTHERN OHIO	547		10				6	
MILWAUKEE, WIS	6		2					
MINNEAPOLIS AREA	2,464		1,269	738		52	123	22
MISS. RIVER POINTS & LOUISIANA	1,461	2,345	5	108			64	
MISS. RIVER POINTS-IOWA								
MONTANA	3,950			372				
NORTHEASTERN STATES	404		2					
NORTH & SOUTH DAKOTA	5,551			1,455			27	1
OHIO, CENTRAL	6		1					
OHIO RIVER POINTS	11		3				2	6
OKLAHOMA	4,979		14					
OMAHA-LINCOLN AREA	944						2	
PUGET SOUND	4,291		349	56				
ST. JOSEPH-ATCHISON	611							
ST. LOUIS AREA	62	35	19					
SIOUX CITY, IOWA	10							
SPOKANE, WASH	2,618		46	199		1		
TEXAS, CENTRAL & NORTHERN	3,199		8				3	
TOPEKA, KANS	635							
UTAH	1,463							
VIRGINIA & W. VIRGINIA			2					
TOTAL	85,675	9,948	7,468	3,492		1,539	242	40

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHEL -

NOVEMBER, 1970

INSPECTION AREA	CORN			GRAIN SORGHUM			BARLEY	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	186	167	56			24		
ARKANSAS	140		4	31		1		
CALIFORNIA, CENTRAL	15		1,646	10		1,968	43	62
CALIFORNIA, SOUTHERN	614			1,901		4	306	2
CEDAR RAPIDS, IOWA	5,428						2	
CHICAGO AREA	3,870	2,438	7,436				73	
COLORADO & WYOMING	1,835			1,379				
COLUMBIA RIVER	128		1	16			2,050	3
DULUTH-SUPERIOR	1,876		12				363	1,083
GRAND ISLAND-HASTINGS	1,360		1	963				
GULF POINTS - ALA- & MISS	135	861		28				
GULF POINTS - E. TEXAS	150			2,071	238	540		
GULF POINTS - S. TEXAS	5		1	2,044		2,344		
ILLINOIS, CENTRAL	5,705		471					
INDIANA	1,238		339					
IOWA, CENTRAL	4,929		35					
KANSAS CITY	5,604			3,140			172	
KANSAS, CENTRAL & WESTERN	465		1	3,544			5	
MARYLAND & DELAWARE	772		68					9
MICHIGAN & NORTHERN OHIO	872		309				26	
MILWAUKEE, WIS	1,495		640				199	
MINNEAPOLIS AREA	7,584		7,570				1,496	76
MISS. RIVER POINTS & LOUISIANA	3,294	19,774	2	4	36	2		
MISS. RIVER POINTS-IOWA	3,685		466					
MISS. RIVER POINTS-MEMPHIS AREA	55			28				
MONTANA							1,953	
NORTHEASTERN STATES	3,673		541			4		
NORTH & SOUTH CAROLINA	45							
NORTH & SOUTH DAKOTA	9						1,543	
OHIO, CENTRAL	662		115	3				
OHIO RIVER POINTS	1,044		2,292					
OKLAHOMA			4	400		1	7	
OMAHA-LINCOLN AREA	4,426			2,887			4	
PUGET SOUND	140			12			328	
ST. JOSEPH-ATCHISON	3,454			1,512				
ST. LOUIS AREA	1,838	367	65			14		
SIOUX CITY, IOWA	255		1	55				
SPOKANE, WASH	87			78			480	
TEXAS, CENTRAL & NORTHERN	663		14	10,799		5	30	
TOPEKA, KANS	749			1,633				
UTAH							1,355	
VIRGINIA & W. VIRGINIA	2,204	460	54					
TOTAL	70,689	24,067	22,144	32,538	274	4,878	10,435	1,239

Inspected under U. S. Grain Standards Act.

GRAINS - INSPECTED RECEIPTS IN 1,000 BUSHELS -

NOVEMBER, 1970

INSPECTION AREA	SOYBEANS			OATS			FLAXSEED	
	CARLOT	CARGO	TRUCK	CARLOT	CARGO	TRUCK	CARLOT	TRUCK
ALABAMA, GEORGIA & FLORIDA	2,857	460	4,439	8				
ARKANSAS	1,014			17		2		
CALIFORNIA, CENTRAL				3		6		
CALIFORNIA, SOUTHERN			3	38		3		
CEDAR RAPIDS, IOWA	1,615			179				
CHICAGO AREA	3,579	1,911	2,896	158	85	1		
COLORADO & WYOMING				7				
COLUMBIA RIVER				22				
DULUTH-SUPERIOR	25		114	667		489	62	67
GRAND ISLAND-HASTINGS	2							
GULF POINTS - ALA- & MISS	2,462	3,791	5,815					
GULF POINTS - E. TEXAS	932	91	1,115					
ILLINOIS, CENTRAL	8,214		2					
INDIANA	1,279		40					
IOWA, CENTRAL	3,712		834					
KANSAS CITY	4,540			7				
KANSAS, CENTRAL & WESTERN	2,847		1					
MARYLAND & DELAWARE	856	189	225					
MICHIGAN & NORTHERN OHIO	780		514	72				
MILWAUKEE, WIS	95		282					
MINNEAPOLIS AREA	1,379		2,198	2,352		325	685	502
MISS. RIVER POINTS & LOUISIANA	3,395	17,915	3,601		70			
MISS. RIVER POINTS-IOWA	88		334	387				
MISS. RIVER POINTS-MEMPHIS AREA	5,868		114	11				
NORTHEASTERN STATES	594		299					
NORTH & SOUTH CAROLINA	234		445					
NORTH & SOUTH DAKOTA	3			1,139		2	149	
OHIO, CENTRAL			41	3				
OHIO RIVER POINTS	477		930	6				
OMAHA-LINCOLN AREA	2,178		1	11				
PUGET SOUND				14				
ST. JOSEPH-ATCHISON	1,631			114				
ST. LOUIS AREA	828		385					
SIOUX CITY, IOWA	413		262	63				
TEXAS, CENTRAL & NORTHERN	1,459		1	32		21		
TOPEKA, KANS	504							
UTAH				72				
VIRGINIA & W. VIRGINIA	2,023	1,164	2,077			1		
TOTAL	55,883	25,521	26,968	5,382	155	852	936	170

GRAINS - INSPECTED RAIL SHIPMENTS IN 1,000 BUSHELS -

NOVEMBER, 1970

INSPECTION AREA	WHEAT	RYE	CORN	GRAIN		BARLEY	SOYBEANS	OATS	FLAXSEED
				SORGHUM					
ALABAMA, GEORGIA & FLORIDA			193	3			192	38	
ARKANSAS							5		
CALIFORNIA, CENTRAL	57		69	55				4	
CALIFORNIA, SOUTHERN				43		10			
CEDAR RAPIDS, IOWA			57			2	50	75	
CHICAGO AREA	474		332				63		
COLORADO & WYOMING	871		903	995		3		13	
COLUMBIA RIVER	132					110		21	
DULUTH-SUPERIOR	411					403		104	
GRAND ISLAND-HASTINGS	985		1,442	532					
GULF POINTS - E. TEXAS	15		158	111					
GULF POINTS - S. TEXAS			11						
ILLINOIS, CENTRAL	8		5,134				162		
INDIANA	436		3,767				521	15	
IOWA, CENTRAL			4,750				274		
KANSAS CITY	1,465	30	2,921	1,256	169		238	247	
KANSAS, CENTRAL & WESTERN	7,055		312	710	24		12		
MARYLAND & DELAWARE							11		
MICHIGAN & NORTHERN OHIO	1,143	6	1,946		3		325	404	
MILWAUKEE, WIS	6		2		246			57	
MINNEAPOLIS AREA	389	123	368		673		2	245	2
MISS. RIVER POINTS & LOUISIANA			9				5		
MISS. RIVER POINTS-IOWA	2		255				16	111	
MISS. RIVER POINTS-MEMPHIS AREA			315	153			36	40	
MONTANA	225					217			
NORTHEASTERN STATES	163		114			20	2	104	
NORTH & SOUTH DAKOTA	1,964	21	6			1,120	9	406	7
OHIO, CENTRAL	589		1,062	2			612	38	
OHIO RIVER POINTS	395	50	3,242	3			709	20	
OKLAHOMA	3,526					264			
OMAHA-LINCOLN AREA	2,314		2,431	1,880	2		603		
ST. JOSEPH-ATCHISON	582		1,812	751			100	65	
ST. LOUIS AREA	774		939				1,423	354	
SIOUX CITY, IOWA	9	2	233	28			165	144	
SPokane, WASH	139					23			
TEXAS, CENTRAL & NORTHERN	5,668		175	3,270	117		368	25	
TOPEKA, KANS	1,327	74	533	382			10		
UTAH	407					523			
VIRGINIA & W. VIRGINIA	3		83				13		
TOTAL	31,534	306	33,574	10,174	3,929	5,926	2,552	9	

Inspected under U. S. Grain Standards Act.

INSPECTED BARGE SHIPMENTS - INTERIOR RIVER POINTS - IN 1,000 BUSHELS NOVEMBER 1970

Inspection Area	Wheat	Rye	Corn	Grain Sorghum	Barley	Soybeans	Oats
Arkansas	-	-	-	-	-	304	-
Illinois, Central	-	-	8,605	-	-	4,374	-
Kansas City	1,916	-	-	37	-	177	-
Minneapolis Area	3,900	110	8,866	-	399	3,363	2,657
Miss. River Points-Iowa	-	-	7,546	-	-	3,811	-
Miss. River Points-Memphis Area	-	-	-	49	-	5,799	-
Ohio River Points	-	-	78	-	-	1,942	-
Omaha-Lincoln Area	367	39	439	104	-	275	-
St. Joseph-Atchison	304	-	-	-	-	-	-
St. Louis Area	423	-	513	-	-	5,828	-
Sioux City, Iowa	31	-	112	-	-	40	-
Total	6,941	149	26,159	190	399	25,913	2,657

Inspected under the U. S. Grain Standards Act.

WHITE CORN: Inspected receipts and shipments- November 1970

Inspection point	Rail	Receipts Truck	Barge	Rail	Shipments Truck	Barge
Alabama, Georgia & Florida	12	48	-	2	-	-
California, Central	-	4	-	-	-	-
California, Southern	62	-	-	-	-	-
Cedar Rapids, Iowa	224	-	-	2	-	-
Illinois, Central	12	-	-	6	-	-
Gulf Points - S. Texas	-	1	-	13	-	-
Kansas City Area	434	-	-	330	-	-
Miss. River Points - Louisiana	362	-	50	-	-	497
Miss. River Points - Iowa	-	-	-	6	-	-
Miss. River Points - Memphis Area	30	-	-	6	-	-
Ohio, Central	-	-	-	6	-	-
Ohio River Points	-	70	-	126	-	-
Omaha - Lincoln Area	49	-	-	20	-	-
St. Joseph - Atchison	754	-	-	325	-	-
St. Louis Area	2	-	-	3	-	-
Texas, Central & Northern	86	-	-	36	-	-
Virginia & W. Virginia	-	-	-	81	-	-
Total	2,027	123	50	962	-	497

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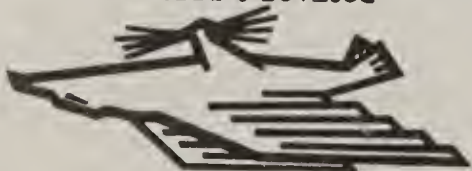
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